

BY EMAIL**Midland Holdings Limited**

Rooms 2505-8, 25th Floor
World-Wide House
19 Des Voeux Road Central
Hong Kong

Attention: The Board of Directors

3 June 2025

Dear Sir or Madam,

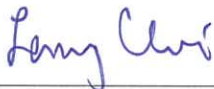
Re: Midland Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) – Continuing connected transactions cross referral services framework agreement (the “Transactions”)

We refer to the circular of the Company dated 3 June 2025 (the “**Circular**”) in relation to, among others, the Transactions. Unless otherwise specified, capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby give, and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter of advice to the Independent Board Committee and the Independent Shareholders and references to our name in the form and context in which they respectively appear.

We hereby confirm that as of the Latest Practicable Date, we did not have (i) any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) any direct or indirect interest in any assets acquired or disposed of by or leased to or proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2024, being the date to which the latest published audited consolidated financial statements of the Group were made up.

Yours faithfully,
For and on behalf of
Rainbow Capital (HK) Limited



Name: Larry Choi
Title: Managing Director