

3 June 2025

Legend Upstar Holdings Limited  
The Board of Directors  
Rooms 2505-8, 25th Floor  
World-Wide House  
19 Des Voeux Road Central  
Hong Kong

Dear Sirs,

**Re: Legend Upstar Holdings Limited (the “Company”)  
Renewal of the continuing connected transactions in relation to the Cross Referral  
Services Framework Agreement (2025) (the “Transactions”)**

We, Octal Capital Limited (“Octal Capital”), refer to the circular of the Company dated 3 June 2025 in respect of the Transactions (the “Circular”). Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

Octal Capital has given and has not withdrawn its written consent to the issue of the Circular with inclusion of its letter of advice (the “Letter”) and references to its name in the form and context in which they respectively appear.

As at the Latest Practicable Date, Octal Capital did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group. Octal Capital did not have any direct or indirect interest in any assets of the Group which have, since 31 December 2024, being the date to which the latest published audited consolidated accounts of the Group were made up, been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby consent to a copy of this letter and the Letter being published on the websites of The Stock Exchange of Hong Kong Limited and the Company.

Yours faithfully,  
For and on behalf of  
Octal Capital Limited



Wong Wai Leung  
Executive Director