

Our Ref: 137902/2025/GEN/ATGCO00F

22 August 2025

The Board of Directors
Shin Hwa World Limited
Units 1412-1413, 14th Floor
China Merchants Tower
Shun Tak Centre
Nos. 168-200 Connaught Road Central
Hong Kong

Strictly Private & Confidential

Dear Sirs,

RE: SHIN HWA WORLD LIMITED (THE "COMPANY") AND ITS SUBSIDIARIES (THE "GROUP")

We refer to the circular of the Company dated 22 August 2025 (the "Circular") in connection with the proposed rights issue of 1,825,740,693 Rights Shares at a subscription price of HK\$0.1 per Rights Share on the basis of one Rights Share for every one Share held on the Record Date (the "Proposed Rights Issue"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion therein of our assurance report dated 22 August 2025 on the compilation of the unaudited pro forma financial information of the Group as set out in Part B of Appendix II to the Circular and the references thereto and to ourselves all in the form and context in which they respectively appear in the Circular.

We hereby consent to this letter and the documents referred above being made available for public inspection as described in the section headed "14. DOCUMENTS AVAILABLE FOR INSPECTION" in Appendix III to the Circular.

This letter is solely being issued in connection with the Circular regarding the Proposed Rights Issue and not for any other purpose.

Yours faithfully,



MC/ec/cc