



22 August 2025

**Shin Hwa World Limited**

Units 1412-1413, 14th Floor  
China Merchants Tower, Shun Tak Centre  
Nos. 168-200 Connaught Road Central  
Hong Kong

**Attention: Board of Directors**

Dear Sir or Madam,

**Re: Shin Hwa World Limited - Proposed Rights Issue on the basis of one (1) Rights Share for every one (1) share held on the record date**

We refer to the circular of Shin Hwa World Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 22 August 2025 (the “**Circular**”) relating to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise defined.

We, Jun Hui International Finance Limited, being the independent financial adviser to the Independent Board Committee and the Independent Shareholders, have hereby given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter of advice and references to our name in the form and context in which they are respectively included.

We also confirm that as at the Latest Practicable Date, we did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group. As at the Latest Practicable Date, we did not have any direct or indirect interest in any assets which had been, since 31 December 2024 (the date to which the latest published audited financial statements of the Group were made up), acquired or disposed of by or leased to, or was proposed to be acquired, disposed of by or leased to any member of the Group.



匯豐國際金融有限公司  
Jun Hui International Finance Limited

Yours faithfully,  
For and on behalf of  
**Jun Hui International Finance Limited**

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**Karol Hui**  
*Executive Director*