

29 August 2025

The Directors
China Cinda Asset Management Co., Ltd.

Dear Sirs,

China Cinda Asset Management Co., Ltd. (the "Company") and its subsidiaries (the "Group")

We refer to the circular dated 29 August 2025 (the "Circular") in connection with the major transaction related to the Group's participation in the Asset Management Plan (the "Transaction"), a copy of which is attached and initialed by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our accountants' report dated 29 August 2025 on the pro forma financial information of the Group immediately after completion of the Transaction as at 31 December 2024 in the Circular, and the references to our name in the form and context in which they are included.

This letter is solely being issued in connection with the issuance of the Circular and not for any other purpose.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Ernst & Young", written in a cursive, flowing style.

Certified Public Accountants
Hong Kong