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STRICTLY PRIVATE AND CONFIDENTIAL

BY EMAIL:

Norton Gold Fields Pty Ltd
ACN 112 287 797

'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430

(**Norton Gold Fields** or **NGF**)

Morgan Stanley Asia Limited

Level 46, International Commercial Centre, 1 Austin Road West, Kowloon, Hong Kong

(**Morgan Stanley**)

CLSA Limited

18/F, One Pacific Place, 88 Queensway, Hong Kong

(**CLSA**)

Zijin Gold International Company Limited (紫金黃金國際有限公司)

Flat/RM 7503A, 75/F, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong

(**Issuer** or **Zijin Gold**)

CITIC Securities (Hong Kong) Limited

18/F, One Pacific Place, 88 Queensway, Hong Kong

(**CITIC HK**)

(Morgan Stanley and CITIC HK as joint sponsors (**Joint Sponsors**), Morgan Stanley and CLSA as representatives of the Hong Kong underwriters named in Schedule 1 of the Hong Kong underwriting agreement (**Hong Kong Underwriters**), and together with the Issuer, Norton Gold Fields, the Joint Sponsors, CLSA, the **Addressees**)

Dear Sirs

Australian legal opinion on the Norton Group Entities in relation to the listing of the shares of the Issuer on the Stock Exchange of Hong Kong

1. **Introduction**

1.1 We act for NGF.

1.2 The Issuer is proposing to list its shares on the Stock Exchange of Hong Kong by issuing approximately 15% of the issued share capital of the Issuer to new investors (**Proposed Capital Raising**), which will require a prospectus to be issued.

1.3 In connection with the Proposed Capital Raising, NGF has requested that we prepare this legal opinion letter in respect of the Norton Group Entities and their operations. However, this opinion does not and is not intended to constitute any advice on the Proposed Capital Raising itself, including any applicable listing rules and disclosure requirements in connection with the Proposed Capital Raising.

1.4 Capitalised terms used in this opinion have the meaning given in paragraph 4.

1.5 We are qualified lawyers in Australia, and as such we are qualified to issue this legal opinion in accordance with the laws of Australia. This opinion relates only to the laws of Australia as they are in force at 9.00am on the date of this opinion. We express no opinion as to the laws of any other jurisdiction.

1.6 This opinion is strictly limited to the matters stated in it and is not to be read as extending by implication to any other matter. We express no opinion about whether the investigations and

Holman Fenwick Willan LLP and its affiliates and HFW Australia, an Australian partnership, are separate member firms of the international legal practice known as HFW.

enquiries we have made, or responses to those investigations and enquiries, are adequate or fit for the purpose of the opinion.

1.7 We express no view on any matter:

(a) relating to any other jurisdiction outside of Australia, or requiring skill or expertise of a non-legal nature, such as formulae or financial, statistical, accounting, technical, commercial or actuarial matters; or

(b) any fact, matter, events or developments of which we are not aware as at the date of this opinion or which is brought to our attention after the date of this opinion.

1.8 The opinion is based on the Assumptions and Qualifications and is subject to the Disclosure and Reliance Terms. To the extent that any Assumption or Qualification is incorrect, the views expressed in this opinion may be incorrect.

2. Structure

This opinion is structured as follows:

(a) paragraph 3 provides an overview of the investigations we have undertaken in preparing this opinion;

(b) paragraph 4 sets out the defined terms used in this opinion;

(c) paragraph 5 sets out the Disclosure and Reliance Terms;

(d) Schedule 1 contains our legal opinions;

(e) Schedule 2 sets out a summary of the capital and corporate structure of each Norton Group Entity, the changes to the share capital structure of the relevant Norton Group Entity since its incorporation, and the identity of the current and former directors and companies secretaries of each Norton Group Entity;

(f) Schedule 3 provides an overview of the environmental laws and the Authorisations applicable to the exploration and mining operations of the Norton Group Entities;

(g) Schedule 4 sets out the results of our contamination searches in relation to the Tenements, as well as matters arising from the Norton Group Entities' environmental reporting;

(h) Schedule 5 sets out the sustainability and climate reporting obligations of the Norton Group Entities;

(i) Schedule 6 provides a description of the Authorisations required and obtained by the Norton Group Entities under Australia's foreign investment regime;

(j) Schedule 7 summarises the material results of our searches of the PPSR in relation to the Norton Group Entities and third party security interests in the assets (that are not real property or Tenements) of the Norton Group Entities as identified to us in the Responses;

(k) Schedule 8 summarises key details of the Material Royalty Agreements;

(l) Schedule 9 sets out a high level description of the NGF Acquisition Agreements pursuant to which Jinyu acquired all of the shares in NGF;

(m) Schedule 10 sets out a high level description of the Material Contracts (other than the Material Royalty Agreements);

(n) Schedule 11 sets out a description of the Aboriginal heritage and native title agreements relating to the Norton Group Entities;

(o) Schedule 12 summarises the results of our Litigation Searches and the Responses relating to any material investigations, disputes or proceedings relating to the Norton Group Entities;

(p) Schedule 13 sets out the freehold and leasehold interests of the Norton Group Entities;

(q) Schedule 14 sets out our comments in relation to employment and work health and safety matters;

(r) Schedule 15 sets out a complete list of the Public Searches we have undertaken in preparing this opinion (including specifying the results of certain of those Public Searches);

(s) Schedule 16 sets out the Assumptions and the Qualifications on which this opinion is based; and

(t) Annexure A sets out a copy of the Tenement Report (the opinions expressed in which constitutes part of this opinion, subject to the assumptions and qualifications in the Tenement Report).

3. Overview of due diligence investigations

3.1 This opinion is based solely on the due diligence investigations we have undertaken, which comprised:

(a) reviewing the responses by NGF and its Representatives to:

(i) our due diligence questionnaire; and

(ii) our requests for further information,

in relation to the Norton Group Entities and their operations up to 4 September 2025 (**Responses**);

(b) undertaking and reviewing the results of the Public Searches; and

(c) reviewing the Reviewed Documents provided by the Norton Group Entities,

(together the **Due Diligence Investigations**).

3.2 In preparing this opinion, we have taken instructions solely from NGF. Except as stated in paragraph 3.1, we have not examined any document entered into by or affecting any Norton Group Entity or its corporate records. We have not made any other searches or enquiries concerning the matters that are the subject of this opinion.

3.3 We have not investigated or verified (or assisted in the investigation or verification of) any assumptions in, or the reasonableness or accuracy of any assumptions or statements of opinion contained in, any of the Responses, the Reviewed Documents or the results of the Public Searches, nor have we attempted to determine whether any material matters have been omitted from them.

3.4 Notwithstanding the above, based on our Due Diligence Investigations, we are not aware that the Responses on which we have relied in preparing our opinion are untrue, inaccurate or incomplete in any material respect.

4. **Definitions**

In this opinion:

$, A$, **AUD** or **Australian Dollars** means the lawful currency of the Commonwealth of Australia.

ABN means Australian business number.

ACN means Australian company number.

AG2 means Australian Geoscientists No 2 Pty Ltd (ACN 112 916 104).

AML/CTF Act has the meaning given in paragraph 13.2 of Schedule 1.

ASIC means the Australian Securities and Investment Commission.

Assumptions means the assumptions in this letter (including those set out in paragraph 1 of Schedule 16).

AUSTRAC means the Australian Transaction Reports and Analysis Centre.

Authorisations means all necessary licenses, consents, authorisations, permissions, declarations, approvals, orders, registrations, clearances, certificates, permits, or reports to and filings with Government Authorities required for a Norton Group Entity to own, lease, license and use properties (including any planning, building, construction, and occupation, permits and approvals) and assets, and to conduct its current business in so far as such properties and assets and the conduct of such businesses are governed by the laws in force in Australia.

BC Act means the *Biodiversity Conservation Act 2016* (WA).

Bellamel means Bellamel Mining Pty Ltd (ACN 125 443 076).

BGPL means Bullabulling Gold Pty Ltd (ACN 153 234 532).

BGPL SPA means the document entitled 'Share Purchase Agreement – Bullabulling Gold Pty Ltd' between NGF (as seller), MI6PL (as buyer), and MI6 (as guarantor to the buyer) dated 1 January 2025.

BOPL means Bullabulling Operations Pty Ltd (ACN 106 444 606).

Bullabulling Access Deed means the document titled 'Access and Compensation Deed (Bullabulling Pastoral Lease)' between NGF, BOPL, BGPL and MI6PL undated but executed on or around 21 March 2025.

Bullabulling Pastoral Lease means the Bullabulling Pastoral Lease (N049612) dated 12 May 2015 (Lot 57 on Deposited Plan 221186 being the whole of Volume 3010 Folio 965, and Lot 91 on Deposited Plan 221186 being the whole of Volume 3010 Folio 967 (subject to exclusions and easements)).

Bullabulling Pastoral Lease Assignment means the documented entitled 'Deed of Assignment of Pastoral Lease' between BOPL and NGF dated 19 November 2024 (as supplemented by the Bullabulling Pastoral Lease Side Letter).

Bullabulling Pastoral Lease Side Letter means the document entitled 'Side Deed Relating to Assignment of Pastoral Lease' between NGF, BOPL, BGPL and MI6PL dated 21 March 2025.

Claim means any claim, demand, legal proceedings or cause of action, including any claim, demand, legal proceedings or cause of action:

(a) based in contract (including breach of warranty);

(b) based in tort (including misrepresentation or negligence); or

(c) under common law or under statute.

Connected Person has the meaning ascribed under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, as amended, supplemented or otherwise modified from time to time.

Corporations Act means the *Corporations Act 2001* (Cth).

CS Act means the *Contaminated Sites Act 2003* (WA).

DBCA the Department of Biodiversity, Conservation and Attractions.

DCCEEW means the Commonwealth Department of Climate Change, Energy, the Environment and Water.

DEC means the Government of Western Australia Department of Environment and Conservation.

DEMIRS means, prior to its restructure on 1 July 2025 into DMPE and LGIRS, the Government of Western Australia Department of Energy, Mines, Industry Regulation and Safety.

DESI means the Department of Environment, Science and Innovation of Queensland.

Directors means the directors of NGF.

Disclosure and Reliance Terms means the terms and conditions referred to in paragraph 5 of this letter on and subject to which:

(a) the Addressees are entitled to rely on this opinion; and

(b) this opinion may be disclosed to other persons and on what basis, as well as the limitations on our liability in connection with this opinion and other disclaimers.

DMPE means the Department of Mines, Petroleum and Exploration.

Due Diligence Investigations has the meaning given in paragraph 3.1 of this opinion.

DWER means the Government of Western Australia Department of Water and Environmental Regulation.

EPA or **Environmental Protection Authority** means the Government of Western Australia Environmental Protection Authority established under the Part II of the EP Act.

EP Act means the *Environmental Protection Act 1986* (WA).

EP Regs means the *Environmental Protection Regulations 1987* (WA).

EPBC Act means the *Environment Protection and Biodiversity Conservation Act 1999* (Cth).

FATA means the *Foreign Acquisitions and Takeovers Act 1975* (Cth).

FATR means the *Foreign Acquisitions and Takeovers Regulation 2015* (Cth).

FIRB means the Foreign Investment Review Board established under the FATA.

FIRB Approval means the approval of the Treasurer under the FATA and the FATR to undertake certain actions that are 'notifiable actions' and 'significant actions' for the purposes of the FATA and FATR.

Fixed Asset Registers means the spreadsheets titled 'Binduli FAR July 2025.xlsx' and 'PGPL FAR July 2025.xlsx' copies of which were provided by NGF in the Responses.

FGI means a 'Foreign Government Investor' as defined under the FATR.

FW Act means the *Fair Work Act 2009* (Cth).

Government Authority means:

(a) any government or local authority and any department, minister or agency of any government; and

(b) any other authority, agency, commission or similar entity having powers or jurisdiction under any law or regulation,

in each case within Australia.

Foreign Ownership Register means the Register of Foreign Ownership of Australian Assets maintained by the Australian Taxation Office pursuant to the FATA.

FWC means the Fair Work Commission.

Gold Mountains means Gold Mountains (H.K.) International Mining Co., Ltd an entity incorporated in Hong Kong with company registration number 35060138, and a subsidiary of Zijin.

Hayes means Hayes Mining Pty Ltd (ACN 107 985 606).

HFW Australia means the partnership known as 'HFW Australia' (ABN 43 482 198 170).

Intra-Group Loans means the intra-group unsecured loan arrangements between Gold Mountains (as lender) and NGF (as borrower).

Jinyu means Jinyu (H.K.) International Mining Co. Ltd (a company incorporated in Hong Kong with registered number 51751624).

Kanowna means Kanowna Mines Limited (ACN 053 530 037).

KMC means Kalgoorlie Mining Company Pty Ltd (ACN 091 009 559).

KMCB means Kalgoorlie Mining Company (Bullant) Pty Ltd (ACN 144 760 823).

KRA Claim Area means the land and waters the subject of the application for determination of native title (WAD297/2020)[1].

KRA Claim Group means the persons comprising the native title group described in the application for determination of native title (WAD297/2020)[2].

KRA Heritage Agreement means the Heritage Protection Agreement between NGF and PGPL and the KRA Native Title Parties dated 16 October 2024.

KRA Native Title Party means Dennis Forrest, JM (name redacted for cultural reasons), Michael Tucker, Yvonne Oliver, Shayne Warmdean, Travis Tucker and Tom Graham on behalf of themselves and all persons included in the KRA Claim Group.

Kundana means Kundana Gold Pty Ltd (ACN 009 643 252).

LAA means the *Land Administration Act 1997 (WA)*.

Lease means each lease relating to a Leased Property.

[1] It is noted that a Native Title determination has now been made: Kakarra Part A (Part A) (WCD2025/003).

[2] As per footnote 1.

Leased Property means each property identified in paragraph 2 of Schedule 13.

Legal Memorandum means HFW Australia's legal memorandum prepared for NGF dated on or about the date of this letter.

LGIRS means Department of Local Government, Industry Regulation and Safety.

Licence Agreements means:

(a) the Rose Dam RTM; and

(b) the Strategic Mining and Exploration Agreement.

LOM Plan means the life of mine plan for the projects of the Norton Group Entities.

Native Title Land Use Agreement means the separate Land Use Agreements between each of NGF, Bellamel, KMC, and PGPL and the applicants for Native Title on behalf of the Marlinyu Ghoorlie Claim Group each dated on or about 26 July 2024.

Malleefowl Management Plan means NGF's Malleefowl Management Plan dated September 2019.

Material Contract means each contract described in Schedule 10 and the Material Royalty Agreements.

Material Royalty Agreements means the agreements described in paragraph 1 of Schedule 8.

Marlinyu Ghoorlie Claim the application of the Marlinyu Ghoorlie people for determination of native title (WC2017/007).

Marlinyu Ghoorlie Claim Area means the land and waters the subject of the Marlinyu Ghoorlie Claim.

Marlinyu Ghoorlie Claim Group means the Marlinyu Ghoorlie people as described in the Marlinyu Ghoorlie Claim.

MI6 means Minerals 260 Limited (ACN 650 766 911).

MI6PL means Minerals 260 Holdings Pty Ltd (ACN 677 630 563).

Mindax means Mindax Limited (ACN 106 866 442).

Mindax Option Deed means the Option Deed entered into between NGF and Mindax dated on or about 23 July 2025.

Queensland Mining Leases means mining leases ML 3640 and ML 3641 granted under the *Mineral Resources Act 1989* (Qld) and held by AG2.

Mining Act means the *Mining Act 1978* (WA).

Mining Proposal has the meaning in s70O of the Mining Act.

Mining Regulations means the *Mining Regulations 1981* (WA).

MMM means Mount Morgan Mine Pty. Ltd. (ACN 138 015 077).

MRWA means Main Roads Western Australia.

Native Title Act means the *Native Title Act 1993* (Cth).

NCPL means Norton Coal Pty. Ltd. (ACN 131 025 502).

NGER Act means the *National Greenhouse and Energy Reporting Act 2007* (Cth).

NGF Acquisition Agreements means the agreements pursuant to which Jinyu acquired all of the shares in the NGF as described in Schedule 9.

NGF SPA means the share purchase agreement dated 15 May 2025 between Jinyu (as seller) and Zijin Gold SPV (as buyer) in relation to all of the shares in NGF (as supplemented by the First Supplemental Share Purchase Agreement between the same parties dated 10 June 2025).

NGF Subsidiary Acquisitions means (as described in Schedule 2):

(a) NGM's acquisition of 70 fully paid ordinary shares in AG2 on 17 February 2005;

(b) NGM's acquisition of 30 fully paid ordinary shares in AG2 on 7 April 2014;

(c) NGF's acquisition of all of the shares in Bellamel pursuant to a public takeover offer;

(d) NGF's acquisition of all of the shares in PGPL on 24 August 2007;

(e) KMC's acquisition of all of the shares in KMBC on 25 March 2011 pursuant to a public takeover offer;

(f) NGF's acquisition of all of the shares in NGM on 28 April 2005; and

(g) NGF's acquisition of one share in MMM on 30 June 2009.

NGH means Norton Gold Holdings Pty Ltd (ACN 118 450 776).

NGM means Norton Gold Mine Pty. Ltd. (ACN 110 955 354).

NOPL means Norton Operations Pty Ltd (ACN 151 083 359).

Norton Group Entity means each of:

(a) NGF;

(b) AG2;

(c) Bellamel;

(d) PGPL;

(e) KMCB;

(f) KMC;

(g) NGM;

(h) NCPL;

(i) MMM;

(j) NOPL; and

(k) NGH.

Norton Gold Group means the group of companies comprising each Norton Group Entity.

Norton LUA Entities means each of NGF, Bellamel, KMC, and PGPL.

Owned Property means each real property owned by a Norton Group Entity and identified in paragraph 1 of Schedule 13.

Paddington Enterprise Agreement means the enterprise agreement titled the *'Norton Gold Fields Ltd Paddington Operations Enterprise Agreement 2017'*.

PGPL means Paddington Gold Pty Ltd (ACN 008 585 886).

Poseidon Nickel means Poseidon Nickel Limited (ACN 060 525 206).

Project Rights has the meaning given in paragraph 3.2 of Schedule 11.

Proposed Capital Raising has the meaning given in paragraph 1.2.

Prospectus means the prospectus to be issued by the Issuer in connection with the Proposed Capital Raising.

Public Searches means the searches set out in Schedule 15.

Qualifications means the qualifications set out in this letter (including those set out in paragraph 2 of Schedule 16).

Ramelius means Ramelius Resources Limited (ACN 001 717 540).

Regulatory Enquiry means a notice, order, direction or similar to provide, or a request to provide on a voluntarily basis, any documents, information, submissions, clarifications, or similar in relation to any fact, matters or circumstances relevant to the exercise of a discretion of the Government Authority, or any investigations, complaints, concerns or proceeding raised by a Government Authority.

Representatives means, in relation to a person or entity, any of their directors, employees, agents or advisers.

Responses has the meaning given in paragraph 3.1(a), a copy of which is set out in the Legal Memorandum.

Reviewed Documents means the documents we have reviewed for the purpose of preparing this opinion, a list of which is set out in the Legal Memorandum.

RiWi Act means the *Rights in Water and Irrigation Act 1914* (WA).

Rose Dam means Rose Dam Resources NL (ACN 151 027 726).

Rose Dam RTM means the 'Right to mine agreement' between PGPL and Rose Dam dated 20 June 2019 (as extended by agreement of the parties from time to time).

Rose Dam SPA means the 'Sale and Purchase Agreement M24/451' between PGPL (as buyer) and Rose Dam (as seller) dated 15 April 2025.

Strategic means Strategic Projects Mining Pty Ltd (ACN 147 022 508).

Strategic Mining and Exploration Agreement means the 'Mining and Exploration Agreement' dated 3 April 1998 between Visiomed Group Ltd (formerly, Fimiston Mining NL) (ACN 003 010 580) (**Visiomed**) and PGPL, as extended by letters dated 6 December 2000 and 25 May 2010, and as assigned to, and assumed by, Strategic Mining Projects Pty Ltd (ACN 145 253 943) (**SMPPL**) pursuant to a Deed of Assignment, Assumption and Consent – Paddington Royalty

between Visiomed (as assignor), SMPPL (as assignee) and PGPL (as continuing party) dated February 2012[3].

Tenements means the tenements in which we are instructed a Norton Group Entity holds an interest, the details of which are set out in the Tenement Report (which, for the avoidance of doubt, include the Tenement held by Rose Dam and Strategic, but do not include the tenements held by Yilgiron relating to the Mt Forrest project).

Tenement Report means the independent tenement report prepared by Hetherington's Legal attached to this opinion at Annexure A.

Treasurer means the Federal Treasurer of Australia.

WHS Act means the *Work Health and Safety Act 2020* (WA).

WHS Regs means the *Work Health and Safety (Mines) Regulations 2022* (WA).

WHS System has the meaning given in paragraph 6.1 of Schedule 14.

Yilgiron means Yilgiron Pty Ltd (ACN 133 051 233).

Yilgiron Deed of Cross Security means the document titled 'Deed of cross security' between NGF and Mindax dated 12 October 2021.

Yilgiron Shareholders' Agreement means document titled 'Shareholders Agreement relating to the Mt Forrest Iron Project incorporated joint venture' between NGF, Mindax and Yilgiron dated 22 July 2021 (as amended).

Yilgiron Subscription Agreement means the document entitled 'Subscription Agreement' between Yilgiron, Mindax and NGF dated 22 July 2021.

Zijin means Zijin Mining Group Co., Ltd (a company incorporated in the PRC with registered number 91350000157987632G).

Zijin Gold SPV means Jinnuo (Singapore) Mining Pte Ltd (a company incorporated in Singapore with registered number 202519971D).

Zijin Hainan means Zijin International Financial Leasing (HaiNan) Company Limited (a company incorporated in the PRC with registered number 91460000MAA97HAQ4E).

Zijin Logistics means Zijin Logistics Co., Ltd (a company incorporated in the PRC with registered number 91350800696634828D).

Zijin Zhixin means Zijin Zhixinzhikong (Xiamen) Technology Co., Ltd (formerly, Zijin Zhixin (Xiamen) Technology Co., Ltd) (a company incorporated in Xiamen Area, China with registered number 91350200MA8TLJQQ2J).

5. Disclosure and Reliance Terms

5.1 At the request of our client (NGF), our opinions in this letter:

(a) are only for the benefit of and may only be relied on by the Addressees for the purposes of the Proposed Capital Raising (**Purpose**), but provided that any such benefit or reliance is only on the basis described in paragraph 5.2;

[3] We have not sighted a copy of a Deed of Assignment, Assumption and Consent – Paddington Royalty between SMPPL (as assignor), Strategic (as assignee) and PGPL (as continuing party) dated around February 2012. It is noted that this is not a Material Contract for the purposes of this letter.

(b) was prepared on the basis of instructions received from NGF and in accordance with the methodology set out in paragraph 3 and subject to the Assumptions and Qualifications. As such, we give no assurance or representation that:

(i) the scope, assumptions or findings of our opinion, or the scope of our engagement in connection with our preparation of this opinion, will be suitable or sufficient for any other person;

(ii) all materials which are or may be material to any other person in evaluating their participation in the Proposed Capital Raising have been included in our opinion or have been investigated or considered; or

(iii) our opinion or findings will address the specific concerns of any other person in evaluating their participation in the Proposed Capital Raising, or be suitable for the purpose of any such person;

(c) may only be disclosed:

(i) on a non-reliance basis, to any of the Addressees' affiliates and Representatives, any competent regulators or the Stock Exchange of Hong Kong, in each case for the purposes of the Proposed Capital Raising;

(ii) for the purpose of delivery of this letter as a condition in the underwriting agreements for the Proposed Capital Raising;

(iii) to the extent required under applicable law, provided that prior to such disclosure (unless prohibited by any laws and regulations) the Addressee gives us reasonable notice of the requirement to make such disclosure; and

(iv) for the purpose of the Addressee seeking to establish any defence in any legal or regulatory proceeding or investigation; and

(d) may not, except with our prior written permission:

(i) be relied upon by any person, or used for any purpose, other than the persons specified in paragraph 5.1(a) and the Purpose; or

(ii) be disclosed to any person (including the public), other than as specified in paragraph 5.1(c).

5.2 By relying or purporting to rely on the opinions in this letter, each Addressee acknowledges, declares and agrees that:

(a) we assume no responsibility or liability that is additional to or greater than that which we have to NGF;

(b) it must keep, and must procure that each recipient keeps, this letter, and any information contained in this letter which is not in the public domain, confidential, except when any laws and regulations require otherwise, when this letter is put on public display pursuant to paragraph 5.1(c)(iv), or when this letter is disclosed for the purpose of the Addressee seeking to establish any defence in any legal or regulatory proceeding or investigation;

(c) our aggregate liability (including indirect, consequential or economic loss) for any losses, damages or costs suffered or incurred, directly or indirectly, under or in connection with our opinion or the Purpose, including losses, damages or costs arising as a result of breach of contract, statutory obligations, negligence or any other act or omission, is limited (to the maximum extent permitted by law) as follows:

(i) in accordance with the terms of this letter;

(ii) to £50,000,000 (fifty million pounds Sterling), to any person and all persons in aggregate (including NGF) (**Liability Cap**);

(iii) if we are liable to NGF and any other person, then:

(A) if our liability to NGF would, but for paragraph 5.2(c)(ii), exceed the Liability Cap, we will have no liability to any other person; and

(B) our liability to any and all other persons will not exceed (in aggregate) the difference between our liability to NGF and the Liability Cap; and

(iv) our liability will be reduced to the extent that another person (including any recipient of this letter or their professional advisers):

(A) contributed to the losses, damages or costs; or

(B) who is, or would have been, liable (partly or wholly) for the losses, damages or costs, is, or would have been, excluded, limited or otherwise negated under any law applicable to that other person;

(d) they may not bring a Claim against:

(i) any of our members, partners or employees, or those of any Holman Fenwick Willan group members[4], personally; or

(ii) any service company owed by any Holman Fenwick Willan group members, or any of its employees,

and those persons are entitled to rely on this paragraph (for whom we hold the benefit of this paragraph); and

(e) this opinion represents the actual knowledge of our partners and employees that were involved in its production, and the knowledge of no other partners or employees shall be imputed to us.

5.3 Our offer (at the request of our client, NGF) for each Addressee to be permitted to rely upon this opinion, subject to the terms of this paragraph 5, and the Addressee's acceptance of that offer through reliance on this opinion, and its resulting commitments under paragraph 5.2, constitutes mutual valuable consideration.

6. **Governing Law**

This opinion is governed by and must be construed in accordance with the laws in force in Western Australia.

Yours faithfully

HFW Australia

HFW Australia

[4] As defined in the Terms and Conditions of appointment of HFW (April 2025) (Terms-and-Conditions-HFW-April-2025-Standard-50.pdf).

Schedule 1 Legal Opinion

Subject to the Assumptions and Qualifications and based solely on the Public Searches and Responses, we are of the following opinions. These opinions are subject to the matters set out in the remainder of this letter (including the Tenement Report):

1. **Corporate**

1.1 Each Norton Group Entity:

(a) is a proprietary company limited by shares which has validly existed under Australian law since it was incorporated;

(b) has a separate legal personality and can sue and be sued in its own name and is not entitled to immunity under the laws in force in Australia;

(c) has corporate and legal capacity to own, use, lease or operate its properties and assets and carry on its current business under the laws of its place of incorporation and its constitutional documents, and is not subject to any restrictions under the terms of its constitution affecting such ability, power or capacity;

(d) is duly registered as an Australian company under the Corporations Act; and

(e) has a constitution that is not in breach or violation of laws and regulations in force in Australia.

1.2 Schedule 2 set outs, in respect of each Norton Group Entity:

(a) the current shareholding in that Norton Group Entity;

(b) the date on which that Norton Group Entity was incorporated;

(c) the identity of each person appointed as director and company secretary of a Norton Group Entity and the period of such appointment since the incorporation of the Norton Group Entity, excluding periods during which the shares in that Norton Group Entity was a public company or were listed on the Australian Securities Exchange or any other stock exchange;

(d) any outstanding rights, warrants or options to acquire, or instruments convertible into (including share options or similar rights), any shares or equity interest in that Norton Group Entity; and

(e) all changes to the issued share capital of, or changes in the shareholdings in, that Norton Group Entity since the incorporation of that Norton Group Entity, excluding periods during which the shares in that Norton Group Entity was a public company or were listed on the Australian Securities Exchange or any other stock exchange.

1.3 Based solely on the Responses and the Reviewed Documents, each Norton Group Entity has paid in full the annual review fees in respect of its most recent annual company statement as necessary for the continued existence of that Norton Group Entity, and where any such fees were paid late, the necessary late fees have also been paid in full.

1.4 We are not aware that:

(a) the changes to the shareholding structure (including to issuance of new shares and transfer of shares) in each Norton Group Entity as set out in Schedule 2 (including the NGF Acquisition Agreements and the NGF Subsidiary Acquisitions) were not lawful and valid;

(b) all consents, approvals and authorisations of, and all filings, registrations and qualifications with, any Government Authority or court in Australia that were required with respect to the issuance or transfer of the shares set out in Schedule 2 (including the NGF Acquisition Agreements and the NGF Subsidiary Acquisitions) were not obtained;

(c) there are any on-going obligations under any agreements in respect of the issuance or transfer of the shares set out in Schedule 2 (including the NGF Acquisition Agreements and the NGF Subsidiary Acquisitions) that are material in the context of the Norton Group (other than in respect of the assumption of obligations to pay third party royalties in relation to the Tenements, including pursuant to the Material Royalty Agreements); and

(d) the shareholders of the relevant Norton Group Entities are not qualified to be the shareholders of the Norton Group Entity under the constitutional documents and all applicable laws and regulations, except as described further in Schedule 2.

1.5 Based solely on the Responses:

(a) we are not aware that any stamp duty that was due and payable in respect of the transfer of shares in NGF pursuant to the NGF Acquisition Agreements was not paid; and

(b) the Norton Group Entities have not received any notice that stamp duty relating to the acquisition of shares in any Norton Group Entity has not been paid.

1.6 Under Australian law there are no foreign exchange controls. As such, profits from Australian entities can be freely repatriated overseas without the need for prior approval from a Government Authority. However, transactions must still comply with the restrictions that apply under anti-money laundering law and anti-bribery law, Australia's sanctions regime sanctions, taxation obligations (including withholding tax obligations), and the requirements of the Corporations Act (such as in relation to the payment of dividends, as described below). Physical movements of cash or negotiable instruments in excess of $10,000 must be reported to AUSTRAC. Electronic transfers of funds are monitored through the banking system and subject to the AML/CTF Act (and reporting to AUSTRAC is undertaken by the applicable financial institution). It is beyond the scope of this opinion to opine on the particular tax matters that may arise in relation to the repatriation of profits outside of Australia.

1.7 The Norton Group Entities are subject to the following restrictions on the directors of the relevant Norton Group Entity declaring and effecting dividend payments of the Norton Group Entities under the laws in force in Australia (which, subject to the following, may be paid in any currency):

(a) under s254T of the Corporations Act, a company must not pay a dividend unless:

(i) the company's assets exceed its liabilities immediately before the dividend is declared and the excess is sufficient for the payment of the dividend;

(ii) the payment of the dividend is fair and reasonable to the company's shareholders as a whole; and

(iii) the payment of the dividend does not materially prejudice the company's ability to pay its creditors;

(b) at common law, a company may only pay dividends out of profits, failing which the declaration of a dividend is an unauthorised reduction of share capital (in which case the reduction of share capital would need to comply with the relevant provisions of the Corporations Act governing reductions of share capital); and

(c) the requirements of the constituent documents of the applicable Norton Group Entity. In this respect it is noted that the constitutions of the Norton Group Entities do not provide any additional material impediments to the declaration of dividends.

1.8 In respect of the issued share capital of each Norton Group Entity:

(a) we are not aware of any matters that indicate that any of the issued securities of each of the Norton Group Entities were not duly and validly issued; and

(b) all of the issued shares of the Norton Group Entities are fully paid or credited as fully paid and not subject to any unpaid calls and are, based on the Public Searches and Response, free from any charge, mortgage or other security interest or encumbrance, save that:

(i) in the case of PGPL, as set out in Schedule 2, PGPL has ordinary shares and redeemable preference shares on issue. The redeemable preference shares are not fully paid. Further, the terms on which the redeemable preference shares were issued are unable to be located (however, it is noted that NGF is the sole holder of both the ordinary shares and redeemable preference shares); and

(ii) in the case of the shares held by NGF in its subsidiaries, such shares are subject to the third party security interests described in paragraph 1.2(b) of Schedule 7.

1.9 All of the issued shares issued by a Norton Group Entity rank *pari passu* in all respects with each other, save that in the case of PGPL, as set out in Schedule 2, it has ordinary shares and redeemable preference shares on issue. However, it is noted that NGF is the sole holder of both the ordinary shares and redeemable preference shares.

1.10 Except as described in paragraph Schedule 7, based solely on the Responses and the Public Searches of the PPSR, there are no rights of third parties affecting the holding of, voting under, or transfer of, existing issued shares of a Norton Group Entity under the constitution of that Norton Group Entity or the laws in force in Australia.

1.11 There are no restrictions in the constitution of any Norton Group Entity on the amount of borrowings of that Norton Group Entity.

2. **Mining operations**

2.1 Schedule 3 and Schedule 6 describe the approvals regime (including in relation to environmental approvals and rehabilitation and foreign investment) and the Authorisations that are typically required for the Norton Group Entities to carry on their exploration and mining operations, with further details provided in the Tenement Report. Schedule 5 describes the sustainability reporting regime applicable to the Norton Group Entities.

2.2 Annexure A includes the Tenement Report which addresses:

(a) mining or exploration rights held by each Norton Group Entity in respect of a Tenement and (as applicable) the good, fair or poor standing of the Tenement;

(b) land tenure interests affecting the Tenements;

(c) the validity of such mining or exploration rights and the process under the Mining Act and, subject to compliance with laws and the exercise of any discretion of Government Authorities, any legal impediments to the renewal of any Tenements which are in the process of renewal or due to expire shortly;

(d) restrictions (if any) on permitted annual mine production volume in respect of mining activity on the Tenements;

(e) limitations or restrictions on mining and exploration rights, including whether such mining and exploration rights are exclusively enjoyed by the relevant Norton Group Entities;

(f) Aboriginal and cultural heritage and native title issues relating to the Tenements (except in relation to the terms of the agreements described in paragraph 3 of Schedule 10); and

(g) the key rehabilitation obligations relating to the Tenements arising out of the conditions on which those Tenements were granted and compliance with such obligations.

2.3 Based solely on the Responses, NGF is not aware of any informal miners illegally extracting gold from within any of the Tenements.

2.4 Based solely on the Responses, and except as noted otherwise in this letter (see in particular paragraph 1.3 of Schedule 12), the Norton Group Entities do not have any Claims against the relevant local government or authority in relation to the Tenements.

3. **Authorisations**

3.1 Based solely on the Responses, the Norton Group Entities have obtained all necessary Authorisations as required by law for their current operations.

3.2 The Norton Group Entities have disclosed applications for Authorisations that are pending approval and the details of those applications are set out in this letter (see in particular, Schedule 3, Schedule 6 and the Tenement Report).

3.3 Except as noted otherwise in this letter or the Tenement Report:

(a) in respect of each granted Authorisation listed in this letter and the Tenement Report:

(i) we are not aware that it is not in full force and effect; and

(ii) based solely on the Responses, it does not contain any restrictions or conditions that unduly affect the business operations of the Norton Group Entity entitled to the benefit of that Authorisation; and

(b) in respect of each application for new Authorisations set out in paragraph 5 of Schedule 3, see our comments in that paragraph; and

(c) in respect of future applications for new or proposed renewals of Authorisations, subject to compliance with laws and the exercise of any discretions of Government Authorities, there are no legal impediments to the granting of such Authorisations under applicable Australian laws (including the renewal of the mining leases that are identified as material in the Tenement Report).

3.4 Except as noted otherwise in this letter or the Tenement Report:

(a) based solely on the Responses, no Norton Group Entity has received notice from a Government Authority of the revocation, suspension, withdrawal, cancellation or modification of any granted Authorisation or an intention to do so; and

(b) we are not aware that the Norton Group Entity entitled to the benefit of each granted Authorisation listed in this letter and the Tenement Report is in material non-compliance with the applicable conditions of such Authorisation.

4. **Legal Compliance**

Based solely on the Responses, and except as noted otherwise in this letter, no Norton Group Entity has received written notice that it is breach of any applicable Australian laws, or has otherwise identified any such non-compliance, in any material respect.

5. **Insolvency and litigation**

5.1 Based solely on the Public Searches and the Responses:

(a) except as noted otherwise in this letter:

(i) no Norton Group Entity is engaged in any litigation or Claim; and

(ii) no litigation or claim is known to the Directors to be pending or threatened or contemplated by or against a Norton Group Entity; and

(b) there is no pending or outstanding winding-up petition, winding up order or bankruptcy order for any Norton Group Entity, or any notice of any petition or resolution passed by a Norton Group Entity for its winding-up or the appointment of a liquidator or administrator or any other like person in connection with the winding-up, dissolution, or liquidation procedures of a Norton Group Entity or its assets.

5.2 Based solely on the Responses and except as noted otherwise in this letter, there are no:

(a) current regulatory complaints, investigations or proceeding in relation to breaches or potential breaches of applicable laws by a Norton Group Entity or its directors or senior management which are likely to result in any adverse findings against the relevant Norton Group Entity;

(b) current material community disputes in relation to the Tenements (outside of discussions and engagements that would be typical in respect of a mining operation adjacent to a major regional centre like Kalgoorlie);

(c) current arbitral or disciplinary proceedings involving a Norton Group Entity or its directors and senior management; or

(d) government fines, penalties or the like levied against a Norton Group Entity which is outstanding.

6. **Proposed Capital Raising**

6.1 No consents, approvals, registrations, licenses, permits, notifications, filings, authorisations or orders of a Government Authority are required by a Norton Group Entity, and no filings, recordings or registrations by a Norton Group Entity with a Government Authority are required, under the laws in force in Australia as a result of the Proposed Capital Raising.

6.2 The implementation of the Proposed Capital Raising as contemplated by the Prospectus does not constitute a contravention, violation or default by a Norton Group Entity under:

(a) any Australian law, regulation, judgement, ruling, order or decree which is currently in force;

(b) the constituent documents of the relevant Norton Group Entity; or

(c) any Material Contract, provided that:

(i) no potential subscriber for shares in the Issuer becomes entitled to more than 10% of the shares in the Issuer and does not otherwise control the Norton Group Entities; and

(ii) Zijin continues to control the Issuer.

7. **Material Royalties**

7.1 The Tenement Report (at paragraphs 171 to 175) addresses the royalties that certain Norton Group Entities are required by law to pay to Government Authorities in relation to gold product from the Tenements.

7.2 The table in Schedule 8 is based solely on the Responses and provides a high level description of those arrangements to which a Norton Group Entity is a party and under which (save as described in Schedule 8):

(a) royalties were paid to the applicable third parties in respect of gold production during the financial years ending 31 December 2022, 31 December 2023, and 31 December 2024 (noting that the table does not include or describe one other such arrangement, under which less than $300,000 (in aggregate) was paid during this period); or

(b) royalties in respect of gold production are likely to become payable to the applicable third parties based on the current LOM Plan.

7.3 Certain Material Royalty Agreements involve multiple transfers of the royalty rights and obligations, and ascertaining their continued enforceability involves tracing the chain of title to the royalty rights (including the evolution of underlying tenure). For some of those royalties, some contractual documentation relevant to the chain of title cannot be located, which we understand NGF is seeking to address prior to any payment obligation arising. The Responses confirm that NGF has not received notice that any counterparty to the Material Royalty Agreements consider the royalties to be unenforceable (noting, however, that the royalty holders of some of those royalties have been deregistered). If ultimately it is determined that some of those royalties have ceased to be enforceable, or if the deregistered royalty holders are not reregistered, then potentially the royalty obligations will be diminished.

7.4 Based solely on the Responses and the Public Searches, there are no material disputes, disagreements or proceedings relating to the Material Royalty Agreements.

8. **Assets and Intellectual Properties**

8.1 Based solely on the Public Searches and the Responses:

(a) there are no claims or encumbrances over, and no outstanding mortgages, charges, liens or other kinds of security granted over or registered against interests in, the Owned Property; and

(b) except as noted otherwise in this letter (see in particular Schedule 7), there are no claims or encumbrances over, and no outstanding mortgages, charges, liens or other kinds of security granted over or registered against, the other assets of the Norton Group Entities (excluding the Leases, none of which are registered, and the Tenements, which are addressed in the Tenement Report).

8.2 Except as noted otherwise in this letter, based solely on the Responses (and other than in relation to the Tenements, which are addressed in the Tenement Report) there are no unremedied material defects affecting the critical plant and equipment of the Norton Group Entities (including the Paddington Mill).

8.3 Based solely on the Responses, each Norton Group Entity has valid legal title to the material fixed assets listed in the Fixed Asset Registers, save for those assets that are the subject of leases or licences.

8.4 Based solely on the Public Searches and the Responses, no Norton Group Entity has registered any intellectual property rights with the Australian Government Authority IP Australia.

8.5 Based solely on the Responses, the domain names listed at paragraph 5 of Schedule 15 remain valid and effective.

8.6 Based solely on the Responses, the only intellectual property rights used but not owned by the Norton Group Entities in the conduct of their business operations are pursuant to standard 'off-the-shelf' software licensing agreements, and such intellectual property rights are duly licensed to that Norton Group Entity and the use of such intellectual property rights by the relevant Norton Group Entities does not infringe the intellectual property rights of any other person.

9. **Material Contracts**

9.1 In relation to each Material Contract, except as noted otherwise in this letter:

(a) on the basis set out in paragraph 9.2, each relevant party's entry into the Material Contract was legally valid, binding and enforceable;

(b) the delivery and performance of the terms of the Material Contract does not breach any applicable:

(i) laws of Australia; or

(ii) order or rule of any Government Authority;

(c) based solely on the Responses, there was no Authorisation required for the Norton Group Entity's execution, delivery and performance of the Material Contract that was not obtained at the date on which the Material Contract was formed;

(d) based solely on the Responses, no Norton Group Entity that is party to the Material Contract:

(i) is in default of any material obligation under the Material Contract; or

(ii) has received any notice from a counterparty to the Material Contract relating to any breach or default of the Material Contract by the Norton Group Entity.

9.2 Due execution of each Material Contract by a party to the Material Contract was confirmed by one or more of the following methods:

(a) in relation to an Australian corporation executing the Material Contract:

(i) where executed by officers of the corporation, confirming that execution complies with section 127 of the Corporations Act; or

(ii) where executed by administrators of the corporation, confirming that the administrators were duly appointed at the time of their execution (with the effect that section 437A of the Corporations Act applies, which provides that the administrator of the corporation may perform any function that the corporation can perform);

(b) in relation to Material Contracts executed by a native title party that is a registered native title claimant, where executed by a majority of the persons who comprise the registered native title claimant, as contemplated by section 31(1C) of the Native Title Act (except if we have been advised that alternative conditions apply for the purposes of section 251BA of the Native Title Act);

(c) in relation to a natural person signing the Material Contract, sighting that such signature appears to have been witnessed;

(d) where applicable, sighting a board resolution, power of attorney, agency arrangement, or delegation of signing authority, from the applicable party in favour of the relevant

signatory who executed the Material Contract, confirming their authority to perform such execution (as evidence of the signatory's actual authority to enter into the Material Contract on behalf of the relevant party); or

(e) as part of the Responses, obtaining a confirmation from the Norton Group Entities that the applicable contracting party has been conducting itself in accordance with the terms of the applicable Material Contract. Where the methods described in paragraphs 9.2(a) to 9.2(d) are not applicable, the contracting parties' conduct must sufficiently evidence their intention to be bound by the written form of the Material Contracts, notwithstanding any anomalies in their execution of the Material Contract.

10. **Real Properties and Leases**

10.1 Schedule 13 is based solely on the Responses and Public Searches and lists:

(a) the real property interests held by the Norton Group Entities in their capacity as either owner or tenant; and

(b) in respect of the Owned Properties, the mortgages and encumbrances over any such interest.

10.2 In respect of each Lease:

(a) we are not aware that entry into the Lease by a party was not legally valid or binding on that party, to the extent that the relevant party was situated in Australia, or is a company incorporated under the Corporations Act, at the time of execution;

(b) the Lease has been duly executed by the relevant Norton Group Entity;

(c) no Lease is required to be registered or filed with a Government Authority under any applicable law in force in Australia; and

(d) based solely on the Responses, the Norton Group Entity that is party to the Lease has not received notice that it is in default of any material obligation arising under that Lease that remains outstanding.

11. **Labour and operation safety**

11.1 Based solely on the Responses and the Public Searches, there is no material dispute (including labour disputes) between a Norton Group Entity and its employees.

11.2 Except as noted otherwise in this letter, the form of the standard employment agreements supplied to us as part of the Reviewed Documents does not contravene any provisions of the laws in force in Australia.

11.3 Except as noted otherwise in this letter (see in particular Schedule 14), we are not aware of:

(a) any current non-compliance by the Norton Group Entities with any applicable operation safety, work health and work safety law or regulations;

(b) any material incidents of work-related injuries or casualties involving a Norton Group Entity which is likely to result in any adverse findings being made against the Norton Group Entity; or

(c) any current claims against a Norton Group Entity for personal or property damages and compensation involving an employee of a Norton Group Entity.

12. **Mandatory insurance**

12.1 The Norton Group Entities are required under the laws in force in Western Australia, pursuant to the *Workers Compensation and Injury Management Act 2023* (WA) (**WCIMA**), to maintain workers compensation insurance. The WCIMA came into force on 1 July 2024 with retrospective effect. Under the WCIMA, there is no longer a legal requirement to separately obtain industrial disease / dust disease insurance from the Insurance Commission of Western Australia.

12.2 Based solely on the Responses, the Norton Group Entities have current workers compensation insurance and maintain, and have historically maintained, workers compensation insurance, including mandated industrial disease / dust disease insurance, on and from the date on which the relevant legal obligation to do so arose.

13. **AML / Anti-Bribery / OFAC Compliance**

13.1 Based solely on the Responses, except as noted otherwise in this letter, we are not aware of any non-compliance with applicable Australian laws relating to anti-money laundering, anti-bribery and corruption or sanctions by any of the Norton Group Entities or their respective directors, agents or employees.

*Anti-money Laundering (**AML**)*

13.2 The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (**AML/CTF Act**) imposes obligations to prevent and combat money laundering and terrorism financing. These relevantly include developing and maintaining an AML/CTF program, conducting appropriate customer due diligence, reporting suspicious transactions and keeping appropriate records. Breach of the AML/CTF Act can lead to serious penalties and sanctions, including civil and criminal penalties and potential imprisonment.

13.3 Based solely on the Responses, the Norton Group Entities are not aware of any actual or potential violation by them of any AML obligations. Based solely on the Responses, the content and operation of key policies and procedures provided by the Norton Group Entities relating to their procurement, codes of conduct and whistleblowing evidence a reasonably sophisticated and considered approach by the Norton Group Entities to understanding, identifying and preventing money laundering and other financial crimes, which lowers the risk of any such violations, and in particular:

(a) there is an absence of material red flags relating to:

(i) the key jurisdictions in which the Norton Group Entities have dealings; and

(ii) the Norton Group Entities' key commercial counterparties, who are either within Australia or are typically large entities with strong reputations and / or involved in specialised goods or services;

(b) the Norton Group Entities' Code of Conduct emphasises and supports a strong culture of 'compliance with all applicable laws, rules, and regulations', including a duty to report suspected violations of the Code of Conduct and the obligations outlined therein;

(c) regarding financial controls, the Code of Conduct also reveals a commitment to 'accurate, complete and timely [record keeping for] every business transaction, and must conform to applicable legal requirements and Norton's system of internal controls';

(d) the Norton Group Entities' HR Induction includes training on the Code of Conduct;

(e) similarly, the June 2024 issuance of 'Reinforcement of Company Commercial and Procurement Policies' further evidences a sophisticated and strict approach to managing financial and accounting matters, including by reference to the policies expressly referred to and reinforced within this policy; and

(f) the Norton Group Entities' whistleblower policy is detailed and sophisticated, which provides strong support to the implementation and success of the above policies and procedures.

Anti-bribery / Anti-corruption

13.4 The Norton Group Entities are subject to wide-reaching anti-bribery and anti-corruption obligations under Australia's *Criminal Code Act 1995* (**CCA**), including in connection with dealings with public officials. Similar obligations arise under other international jurisdictions that frequently have a broad extraterritorial reach and may apply in certain circumstances to the Norton Group Entities, in particular the US *Foreign Corrupt Practices Act 1977* (**FCPA**) and *UK Bribery Act 2010* (**Bribery Act**). Breach of Australian, US, UK and other international anti-bribery and anti-corruption laws can lead to severe civil and criminal penalties and potential imprisonment.

13.5 Based solely on the Responses, the Norton Group Entities are not aware of any actual or potential violation by them of any anti-bribery and anti-corruption obligations. As above, based solely on the Responses, key policies and procedures provided by the Norton Group Entities relating to their procurement, codes of conduct and whistleblowing also support the existence of a reasonably sophisticated and considered approach by them to understanding, identifying and preventing bribery and corruption, which lowers the risk of any such violations and supports the existence of 'adequate procedures' to prevent violations, and in particular:

(a) there is an absence of material red flags for a materially increased risk of bribery or corruption within the Norton Group Entities' operations and supply chain, particularly because the Norton Group Entities' footprint is primarily in jurisdictions widely recognised to have a low risk of corruption (particularly Australia), and the Norton Group Entities' key counterparties are predominantly large and well known and / or involved in highly specialised goods or services, both of which reduces bribery and corruption risks;

(b) the Norton Group Entities' Code of Conduct emphasises compliance with anti-corruption obligations and is supported by the short bespoke 'Anti-bribery and Anti-corruption Policy', which reinforces a strong culture of awareness and compliance from the top down;

(c) the Norton Group Entities' HR Induction includes training on the Code of Conduct; and

(d) the Norton Group Entities' financial and procurement policies, including those referenced in the June 2024 'Reinforcement of Company Commercial and Procurement Policies', apply a rigour to oversight and day-to-day practices that materially reduces the risk of bribery or corruption occurring or going undetected.

Sanctions / OFAC Compliance

13.6 Australia's sanctions regime consists of two complementary aspects, being Australian autonomous sanctions, and the implementation of UNSC sanctions regimes under the *Charter of the United Nations Act 1945* and its regulations. Australian sanctions laws apply to activities carried out in Australia and to overseas acts by Australian citizens and Australian-registered companies.

13.7 The primary obligation on Australian entities arises from application of Australian autonomous sanctions, which are implemented under the *Autonomous Sanctions Act 2011* (Cth) and the *Autonomous Sanctions Regulations 2011* (Cth).

13.8 The main prohibition under autonomous sanctions is against directly or indirectly making an asset 'available to, or for the benefit of, a designated person or entity'. Designated entities are listed in Australia's consolidated sanctions list. There are also prohibitions on the supply of 'export sanctioned goods', on services related to the supply or import of those goods, certain

commercial activities, and bespoke issues-based Magnitsky sanctions, typically against individuals / entities that have breached human rights or anti-corruption obligations.

13.9 The US Office of Foreign Assets Control (**OFAC**) administers and enforces economic sanctions programs by a similar combination of designating individuals or entities, for various reasons, and targeting the supply or import of sanctioned goods and services, as well as other commercial activities. There is usually considerable overlap in the nature and scope of those sanctions with Australia's sanctions regime (and other international regimes), particularly regarding designated entity lists, sanctioned goods and services and sanctions applied to regions (eg. Russia). US persons and businesses must comply with OFAC, which also enforces financial crimes such as anti-money laundering regulations.

13.10 Breach of Australian (and US) sanctions regimes will attract severe civil and criminal penalties, including potential imprisonment.

13.11 Based solely on the Responses, the Norton Group Entities are not aware of any actual or potential violation by them of any sanctions obligations, nor are they aware of any activity, or proposed activity, by them that is associated with any 'designated' person, sanctioned goods or services.

13.12 Based solely on the Responses, a number of factors support there being a low risk of activities by the Norton Group Entities that may breach sanctions obligations, whether under Australia's sanctions regime or in connection with OFAC oversight and compliance. For example:

(a) the key feature of the Norton Group Entities' operations and supply chain that significantly reduces the risk of sanctions violations, is that key suppliers and operations relate to countries and specialised goods or services that are not currently the subject of Australian or US / international sanctions;

(b) the Norton Group Entities' policies, particularly the emphasis on financial rigour and processes outlined above, also tend to reduce the risk of a lack of transparency or clarity around commercial dealings and of an attendant risk of inadvertently dealing with sanctioned entities, goods or services in violation of the above obligations.

Modern slavery

13.13 The Australian *Modern Slavery Act 2018* (Cth) (**MSA**) requires the Norton Group Entities to report annually to the Australian Government on how they address modern slavery risks in their domestic and global operations and supply chains. The reporting requirement commenced on 1 January 2019. Annual reports are placed on the publicly available Modern Slavery Statements Register.

13.14 The Responses noted that the Norton Group Entities are up to date with their statutory annual reporting obligation. It is further noted that modern slavery statements for FY22 and FY23 were lodged after the relevant statutory timeframe.

13.15 There are currently no relevant civil or criminal penalties for late lodgement of modern slavery statements. The Australian government has recently committed to consulting on a recommendation in a December 2024 statutory review of the MSA, for the introduction of civil penalties for breaching reporting obligations, providing false information, or not complying with requests for remedial action. The primary risk to the Norton Group Entities from historic non-compliance with timeframes for statutory modern slavery reporting is reputational.

13.16 Based solely on the Responses, our review of a selection of the Norton Group Entities' modern slavery statements demonstrates a sophisticated and transparent approach by the Norton Group Entities to understanding and mitigating modern slavery risks, which it is the intent and focus of the regulatory regime to encourage. Based solely on the Responses and those statements, the risk of modern slavery within the Norton Group Entities' operations and supply chain appears low. Key factors in that regard are that the primary location for operations is Australia and the specialised nature of most required services and supplies. In addition, whilst

a number of key suppliers to the Norton Group Entities operate in jurisdictions with poor global slavery index scores, they are primarily large and reputable entities.

14. **Prospectus**

Certain statements in the Prospectus relating to the Norton Group Entities and the laws of Australia have been extracted in our Legal Memorandum. Based on our Due Diligence Investigations, such statements as set out in those extracts are true, accurate, complete and not misleading in all material respects.

Schedule 2 Norton Group Entities[5]

1. Norton Gold Fields Pty Ltd (ACN 112 287 797)

Item	Details	
ACN	112 287 797	
ABN	23 112 287 797	
Date of registration	21/12/2004	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 931,869,582 fully paid ordinary shares.	**Historic issues** Based solely on the Public Searches, since 4 July 2019 (being the date on which NGF converted from a public company to a proprietary company), there have been no changes to NGF's issued share capital. However, based on the register of members of NGF, there were no new shares issued since 30 June 2015 when Jinyu acquired the balance of the shares in NGF.
Shareholder	**Current** All the shares of NGF are held legally and beneficially by Zijin Gold SPV.	**Historic transfers** Based on the register of members, since Jinyu acquired all of the shares in NGF pursuant to the NGF Acquisition Agreements, the only changes to the share capital of NGF has been the transfer of shares in NGF by Jinyu to Zijin Gold SPV which occurred 30 June 2025.
Directors	**Current Directors** ▪ Xuelin Cai – Appointed since 18/03/2013 ▪ Yuguang Lai – Appointed since 19/06/2023 ▪ Chun Wang – Appointed since 19/06/2023 ▪ Ximing Jian – Appointed since 19/06/2023 ▪ Weifeng Jian – Appointed since 13/03/2024 ▪ Wei Lin – Appointed since 25/03/2024 ▪ Yuanguang Huang – Appointed since 19/06/2023	**Former Directors[6]** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 13/03/2024 ▪ Maoheng Zhang – Appointed from 18/09/2019 to 13/03/2024 ▪ Chaoyang Que – Appointed from 04/02/2020 to 12/10/2023 ▪ Yong Chen – Appointed from 23/01/2022 to 12/10/2023 ▪ Kai Yiu – Appointed from 19/04/2022 to 12/10/2023 and from 08/04/2019 to 04/02/2020

[5] This information is provided on the basis of the results of the Public Searches conducted of ASIC's records set out in Schedule 15.

[6] The former directors listed are those persons who have been a director since 4 July 2019 (being the date on which NGF converted from a public company to a proprietary company).

Item	Details	
		▪ Huaiguo Huang – Appointed from 04/02/2020 to 19/04/2022 ▪ Guozhu Qiu – Appointed from 01/06/2018 to 16/02/2022 ▪ Fan'ou Zeng – Appointed from 08/04/2019 to 15/12/2020 ▪ Xiaodong Huang – Appointed from 02/06/2017 to 04/02/2020
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries**[7] ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020
Auditor	Ernst & Young	

2. Australian Geoscientists No 2 Pty Ltd (ACN 112 916 104)

Item	Details	
ACN	112 916 104	
ABN	Nil.	
Date of registration	11/02/2005	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 100 fully paid ordinary shares	**Historic issues** See following table
Shareholder	**Current** All of the shares of AG are legally and beneficially held by NGM.	**Historic transfers** See following table
Directors	**Current Directors** ▪ Xuelin Cai – Appointed since 11/03/2014	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024

[7] The former company secretaries listed are those persons who have been a company secretary since 4 July 2019 (being the date on which NGF converted from a public company to a proprietary company).

Item	Details	
	▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 01/04/2016 to 17/01/2017 ▪ Dianmin Chen – Appointed from 25/06/2013 to 01/04/2016 ▪ Neil Francis Stuart – Appointed from 11/02/2005 to 11/03/2014 ▪ Alan Timothy Prowse – Appointed from 11/02/2005 to 25/06/2013 ▪ Eddie Lee – Appointed from 23/02/2005 to 30/12/2005
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 25/06/2013 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 28/03/2007 to 26/06/2013 ▪ Simon Charles Brodie – Appointed from 17/12/2007 to 12/01/2010 ▪ Neil Francis Stuart – Appointed from 11/02/2005 to 28/03/2007
Auditor	No current appointed auditor.	

Based solely on the Public Searches, since AG2's incorporation, the following changes have occurred to AG2's issued share capital. Based solely on the Public Searches, and the register of members and share certificate of AG2, NGM is the sole legal and beneficial shareholder of all the issued shares in AG2.

Date of change	Nature of change	Shareholders following change	Shares on issue following change
17 February 2005	Issue of 99 fully paid ordinary shares	30 fully paid ordinary shares held by Neil Francis Stewart 10 fully paid ordinary shares held by Alan Timothy Prowse 60 fully paid ordinary shares held by NGM	100 fully paid ordinary shares

Date of change	Nature of change	Shareholders following change	Shares on issue following change
17 February 2005	Share transfer of 10 fully paid ordinary shares from Alan Timothy Prowse to NGM	30 fully paid ordinary shares held by Neil Francis Stewart 70 fully paid ordinary shares held by NGM	100 fully paid ordinary shares
7 April 2014	Share transfer of 30 fully paid ordinary shares from Neil Francis Stewart to NGM	100 fully paid ordinary shares held by NGM	100 fully paid ordinary shares

3. **Bellamel Mining Pty Ltd (ACN 125 443 076)**

Item	Details	
ACN	125 443 076	
ABN	55 125 443 076	
Date of registration	16/05/2007	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 90,000,003 fully paid ordinary shares.	**Historic issues** Based solely on the Public Searches, since 26 June 2009 (being the date on which Bellamel converted from a public company to a proprietary company following a public takeover by NGF), there have been no changes to Bellamel's issued share capital.
Shareholder	**Current** All of the shares of Bellamel are legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since 26 June 2009 (being the date on which Bellamel converted from a public company to a proprietary company following a public takeover by NGF), there have been no changes to the shareholder.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Weifeng Jian – Appointed since 31/05/2024 ▪ Wei Lin – Appointed since 29/07/2024	**Former Directors**[8] ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019

[8] The former directors listed are those persons who have been a director since 26 June 2009 (being the date on which Bellamel converted from a public company to a proprietary company).

Item	Details	
	▪ Yuanguang Huang – Appointed since 06/10/2023	▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 10/10/2008 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Jon Brereton Parker – Appointed from 10/10/2008 to 14/01/2010 ▪ Simon Charles Brodie – Appointed from 10/10/2008 to 12/01/2010
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries**[9] ▪ Bohan Wu – Appointed from ▪ Xiao Tan – Appointed from 31/07/2020 to 13/02/2023 ▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 27/11/2008 to 27/05/2013 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne – Appointed from 03/02/2010 to 13/09/2010
Auditor	No current appointed auditor.	

[9] The former company secretaries listed are those persons who have been a company secretary since 26 June 2009 (being the date on which Bellamel converted from a public company to a proprietary company).

4. Paddington Gold Pty Ltd (ACN 008 585 886)

Item	Details	
ACN	008 585 886	
ABN	98 008 585 886	
Date of registration	20/06/1983	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 2 fully paid ordinary shares 538 redeemable preference shares which are not fully paid	**Historic issues** Based solely on the Public Searches, since 2 April 1991 (being the earliest date from which documents lodged with ASIC by PGPL are publicly available), there have been no changes to the PGPL issued share capital.
Shareholder	**Current** All of the shares of PGPL (comprising of both the ordinary shares and redeemable preference shares) are legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since 2 April 1991 (being the earliest date from which documents lodged with ASIC by PGPL are publicly available), a share transfer of 2 fully paid ordinary shares and 538 redeemable preference shares from Barrick (Kalgoorlie) Limited to NGF occurred on 24 August 2007.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 03/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 24/08/2007 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 13/09/2010

Item	Details	
		▪ Jon Brereton Parker – Appointed from 24/08/2007 to 14/01/2010 ▪ Jonathan Paul Price – Appointed from 23/10/2008 to 12/01/2010 ▪ Allan Anthony Mclellan – Appointed from 24/08/2007 to 23/10/2008 ▪ James Calvin O'Rourke – Appointed from 04/01/2005 to 24/08/2007 ▪ Gregory Paul Hawkins – Appointed from 14/06/2006 to 24/08/2007 ▪ Katrina White – Appointed from 04/08/2006 to 24/08/2007 ▪ Stuart Alexander Mackenzie – Appointed from 17/01/2003 to 03/08/2006 ▪ Stephen John Smith – Appointed from 17/01/2003 to 31/05/2006 ▪ Graham Victor Folland – Appointed from 15/09/2004 to 04/01/2005 ▪ Peter William Tomsett – Appointed from 17/01/2003 to 15/09/2004 ▪ Patrick Walter Sankey – Appointed from 08/11/2002 to 28/02/2003 ▪ Niall Finbarr Lenahan – Appointed from 14/12/1998 to 17/01/2003 ▪ Robert James Dougall – Appointed from 21/05/2001 to 17/01/2003 ▪ Arthur Hood – Appointed from 08/11/2002 to 17/01/2003 ▪ Mark Kenneth Wheatley – Appointed from 21/05/2001 to 08/11/2002 ▪ Louis Ivan Rozman – Appointed from 30/01/2002 to 08/11/2002 ▪ Terence Baron Burgess – Appointed from 30/01/2002 to 30/10/2002 ▪ Peter George Matthews – Appointed from 14/12/1998 to 30/01/2002 ▪ Peter William Cassidy – Appointed from 21/06/1995 to 31/12/2001

Item	Details	
		▪ William Thomas Colvin – Appointed from 21/05/2001 to 31/12/2001 ▪ Peter John Housden – Appointed from 21/06/1995 to 14/12/1998 ▪ Peter Charles Robinson – Appointed from 07/07/1997 to 14/12/1998 ▪ George Alfred Lloyd – Appointed from 21/06/1995 to 14/12/1998 ▪ Francis Mark Bethwaite – Appointed from 21/06/1995 to 06/01/1998 ▪ Bryan Alfred Ellis – Appointed from 21/06/1995 to 07/07/1997 ▪ Norman Arthur Mills – Appointed from 21/06/1995 to 07/07/1997 ▪ Vincent Patrick Gauci – Appointed from 21/06/1995 to 29/11/1995 ▪ Philip Leonard Black – Appointed from 07/02/1984 to 21/06/1995 ▪ Lindsay Thomas Macalister – Appointed from 18/11/1991 to 21/06/1995 ▪ Russell Langtry Chenu – Appointed from 18/11/1991 to 21/06/1995 ▪ William Charles Duchatel – Appointed from 28/10/1987 to 18/11/1991 ▪ Anthony John Grey – Date of appointment not specified in ASIC records, but ceased to be appointed on 25/10/1991 ▪ David John Barnett – Appointed from 07/06/1991 to 07/06/1991 ▪ Brendan Clement Lacy – Appointed from 28/10/1987 to 07/04/1989 ▪ Stephen John Lonergan – Date of appointment not specified in ASIC records, but ceased to be appointed on 01/07/1988
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020

Item	Details	
		▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 24/08/2007 to 27/05/2013 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne – Appointed from 03/02/2010 to 13/09/2010 ▪ Simon Charles Brodie – Appointed from 17/12/2007 to 12/01/2010 ▪ Katrina White – Appointed from 04/08/2006 to 24/08/2007 ▪ Stuart Alexander Mackenzie – Appointed from 17/01/2003 to 03/08/2006 ▪ Niall Finbarr Lenahan – Appointed from 18/12/1998 to 17/01/2003 ▪ James Gordon Mitchell – Appointed from 21/06/1995 to 18/12/1998 ▪ Vanessa Ann Guthrie – Appointed from 07/07/1997 to 13/03/1998 ▪ Philip Leonard Black – Appointed from 07/02/1984 to 29/11/1995 ▪ Richard George Kemp – Date of appointment not specified in ASIC records, but ceased to be appointed on 26/03/1991 ▪ Richard John Arthur – Appointed from 01/02/1988 to 26/03/1991 ▪ Gavin Bruce Robertson – Date of appointment not specified in ASIC records, but ceased to be appointed on 01/02/1988
Auditor	No current appointed auditor.	

5. **Kalgoorlie Mining Company (Bullant) Pty Ltd (ACN 144 760 823)**

Item	Details	
ACN	144 760 823	
ABN	64 144 760 823	
Date of registration	22/06/2010	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 7,923,334 fully paid ordinary shares	**Historic issues** Issue of 7,923,333 fully paid ordinary shares on 24 March 2011.
Shareholder	**Current** All of the shares of KMCB are legally and beneficially held by KMC	**Historic transfers** Share transfer of 7,923,334 fully paid ordinary shares from Argent Minerals Limited (ACN 124 780 276) to KMC (at the time known as US Nickel Limited) on 25 March 2011.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Weifeng Jian – Appointed since 31/05/2024 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Kai You – Appointed from 20/04/2019 to 21/04/2019 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 01/11/2013 to 01/04/2016 ▪ Noel Clarence White – Appointed from 01/11/2013 to 09/07/2015 ▪ Jonathan Murray – Appointed from 20/07/2011 to 01/11/2013 ▪ James Croser – Appointed from 01/06/2012 to 01/11/2013 ▪ Roger Kowk – Appointed from 01/06/2012 to 01/11/2013 ▪ Peter George – Appointed from 01/06/2012 to 01/11/2013 ▪ Christopher Daws – Appointed from 25/03/2011 to 14/05/2012 ▪ Alexander Robert Harry Hewlett – Appointed from 25/03/2011 to 01/08/2011 ▪ Kerry Patrick Mchugh – Appointed from 22/06/2010 to 25/03/2011 ▪ Marcus Michael – Appointed from 22/06/2010 to 25/03/2011 ▪ Christopher Daws – Appointed from 30/09/2010 to 18/11/2010

Item	Details	
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 01/11/2013 to 02/03/2018 ▪ Russell Hardwick – Appointed from 10/05/2012 to 01/11/2013 ▪ Mauro Catina – Appointed from 25/03/2011 to 07/05/2012 ▪ Marcus Michael – Appointed from 22/06/2010 to 25/03/2011
Auditor	No current appointed auditor.	

6. **Kalgoorlie Mining Company Pty Ltd (ACN 091 009 559)**

Item	Details	
ACN	091 009 559	
ABN	44 091 009 559	
Date of registration	21/12/1999	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 1,301,312,252 fully paid ordinary shares	**Historic issues** Based solely on the Public Searches, since 4 July 2019 (being the date on which KMC converted from a public company to a proprietary company), there have been no changes to the ownership of KMC's issued share capital. Based on the register of members for KMC, NGF acquired these shares on 19 September 2013 pursuant to a public takeover offer and no new issues of shares have occurred since then.
Shareholder	**Current** All of the shares of KMC are legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since 4 July 2019 (being the date on which KMC converted from a public company to a proprietary company), there have been no changes to the ownership of KMC's issued share capital. Based on the register of members for KMC, NGF acquired these shares on 19 September

Item	Details	
		2013 pursuant to a public takeover offer and no new issues of shares have occurred since then.
Directors	**Current Directors** ▪ Xuelin Cai – Appointed since 30/07/2013 ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors**[10] ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Kai You – Appointed from 20/04/2019 to 04/02/2020
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries**[11] ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020
Auditor	Pursuant to KMC's ASIC records, Stanton Partners was appointed as the company's auditor on 21/12/1999 but has not resigned. Based solely on the Responses, NGF has instructed us that to the best of its knowledge, this is a historical appointment. NGF has notified ASIC about this resignation.	

7. Norton Gold Mine Pty. Ltd. (ACN 110 955 354)

Item	Details	
ACN	110 955 354	
ABN	40 110 955 354	
Date of registration	14/09/2004	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 100 fully paid ordinary shares	**Historic issues** See table below
Shareholder	**Current** All of NGM's shares are legally and beneficially held by NGF.	**Historic transfers** See table below

[10] The former directors listed are those persons who have been a director since 4 July 2019 (being the date on which KMC converted from a public company to a proprietary company).

[11] The former company secretaries listed are those persons who have been a company secretary since 4 July 2019 (being the date on which KMC converted from a public company to a proprietary company).

Item	Details	
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Weifeng Jian – Appointed since 31/05/2024 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 14/09/2004 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Allan Anthony Mclellan – Appointed from 21/02/2007 to 04/06/2010 ▪ Jon Brereton Parker – Appointed from 21/02/2007 to 14/01/2010 ▪ Donna Leigh Maguire – Appointed from 14/09/2004 to 14/09/2004
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu - Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan - Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones - Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley - Appointed from 21/02/2007 to 27/05/2013 ▪ Robert Allan Brainsbury - Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne - Appointed from 03/02/2010 to 13/09/2010 ▪ Simon Charles Brodie - Appointed from 17/12/2007 to 12/01/2010
Auditor	No current appointed auditor.	

Based solely on the Public Searches, since NGM's incorporation, the following changes have occurred to NGM's issued share capital and shareholders. It is beyond the scope of this opinion to assess the circumstances in which these issues or transfers occurred, as they occurred prior to NGF being acquired pursuant to the NGF Acquisition Agreements.

Date of change	Nature of change	Shareholders following change	Shares on issue following change
14 September 2004	Share transfer of 1 fully paid ordinary share from Donna Leigh Maguire to Micona Mining Pty Ltd (ACN 080 334 238)	1 fully paid ordinary share held by Micona Mining Pty Ltd (ACN 080 334 238)	1 fully paid ordinary share
11 May 2005	Issue of 99 fully paid ordinary shares	62 fully paid ordinary shares held by Micona Mining Pty Ltd (ACN 080 334 238) 38 fully paid ordinary shares held by London and County Pty Ltd (ACN 107 338 509)	100 fully paid ordinary shares
28 April 2005	Share transfer of 62 fully paid ordinary shares from Micona Mining Pty Ltd (ACN 080 334 238) to NGF Share transfer of 38 fully paid ordinary shares from London and County Pty Ltd (ACN 107 338 509) to NGF	100 fully paid ordinary shares held by NGF	100 fully paid ordinary shares

8. **Norton Coal Pty. Ltd. (ACN 131 025 502)**

Item	Details	
ACN	131 025 502	
ABN	Nil	
Date of registration	09/05/2008	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 1 fully paid ordinary share	**Historic issues** Based solely on the Public Searches, since NC's incorporation, there have been no changes to NC's issued share capital.
Shareholder	**Current**	**Historic transfers**

Item	Details	
	The share of NC is legally and beneficially held by NGF.	Based solely on the Public Searches, since NC's incorporation, there have been no changes to NC's shareholder.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 17/02/2009 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Jon Brereton Parker – Appointed from 09/05/2008 to 14/01/2010
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 17/02/2009 to 27/05/2013 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne – Appointed from 03/02/2010 to 13/09/2010 ▪ Simon Charles Brodie – Appointed from 17/02/2009 to 12/01/2010
Auditor	No current appointed auditor.	

9. **Mount Morgan Mine Pty. Ltd. (ACN 138 015 077)**

Item	Details	
ACN	138 015 077	
ABN	53 138 015 077	
Date of registration	30/06/2009	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	1 fully paid ordinary share	**Historic issues** Based solely on the Public Searches, since MMM's incorporation, there have been no changes to MMM's issued share capital.
Shareholder	The share of MMM is legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since MMM's incorporation, there a share transfer of 1 fully paid ordinary share from Donna Leigh Maguire to NGF occurred on 30 June 2009. Based solely on the Public Searches, and the register of members and share certificate of MMM, NGF is registered as the sole legal and beneficial shareholder of all the issues shares in MMM.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 30/06/2009 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Jon Brereton Parker – Appointed from 30/06/2009 to 14/01/2010 ▪ Simon Charles Brodie – Appointed from 30/06/2009 to 12/01/2010

Item	Details	
		▪ Donna Leigh Maguire – Appointed from 30/06/2009 to 30/06/2009
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 01/12/2009 to 27/05/2013 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne – Appointed from 03/02/2010 to 13/09/2010 ▪ Simon Charles Brodie – Appointed from 30/06/2009 to 12/01/2010
Auditor	No current appointed auditor.	

10. Norton Operations Pty Ltd (ACN 151 083 359)

Item	Details	
ACN	151 083 359	
ABN	Nil	
Date of registration	24/05/2011	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 1 fully paid ordinary share	**Historic issues** Based solely on the Public Searches, since NOPL's incorporation, there have been no changes to NOPL's issued share capital.
Shareholder	**Current** The share of NOPL is legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since NOPL's incorporation, there have been no changes to the shareholder.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024

Item	Details	
	▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 09/07/2015 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 09/07/2015 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 24/05/2011 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 24/05/2011 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 24/05/2011 to 22/06/2011
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since 13/02/2023	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 22/06/2011 to 27/05/2013 ▪ Robert Allan Brainsbury – Appointed from 24/05/2011 to 21/08/2012
Auditor	No current appointed auditor.	

11. **Norton Gold Holdings Pty Ltd (ACN 118 450 776)**

Item	Details	
ACN	118 450 776	
ABN	51 118 450 776	
Date of registration	21/02/2006	
Registered office	'Viskovich House' Level 1 377 Hannan Street Kalgoorlie WA 6430	
Securities on issue	**Current** 1 fully paid ordinary share	**Historic issues** Based solely on the Public Searches, since NGH's incorporation, there have been no changes to NGH's issued share capital.

Item	Details	
Shareholder	**Current** The share of NGH is legally and beneficially held by NGF.	**Historic transfers** Based solely on the Public Searches, since NGH's incorporation, there have been no changes to NGH's shareholder.
Directors	**Current Directors** ▪ Yuguang Lai – Appointed since 06/10/2023 ▪ Wei Lin – Appointed since 29/07/2024 ▪ Yuanguang Huang – Appointed since 06/10/2023	**Former Directors** ▪ Zhaoping Liu – Appointed from 07/01/2019 to 31/05/2024 ▪ Zhibin Guo – Appointed from 06/01/2017 to 07/01/2019 ▪ Quansheng Shen – Appointed from 01/04/2016 to 17/01/2017 ▪ Dianmin Chen – Appointed from 21/08/2012 to 01/04/2016 ▪ Anne Bi – Appointed from 01/02/2013 to 01/04/2016 ▪ Hanjing Xu – Appointed from 01/02/2013 to 01/07/2013 ▪ Alan Timothy Prowse – Appointed from 21/02/2006 to 01/02/2013 ▪ Willie Andre Labuschagne – Appointed from 13/09/2010 to 03/08/2012 ▪ Mark David Huston Mccauley – Appointed from 13/01/2010 to 22/06/2011 ▪ Allan Anthony Mclellan – Appointed from 21/02/2007 to 04/06/2010 ▪ Jon Brereton Parker – Appointed from 21/02/2007 to 14/01/2010
Company Secretary	**Current Company Secretary** ▪ Yuguang Lai – Appointed since	**Former Company Secretaries** ▪ Bohan Wu – Appointed from 31/07/2020 to 13/02/2023 ▪ Xiao Tan – Appointed from 02/03/2018 to 17/08/2020 ▪ Richard Peregrine Hugh Jones – Appointed from 03/12/2012 to 02/03/2018 ▪ Leni Pia Stanley – Appointed from 21/02/2007 to 27/05/2013 ▪ Alan Timothy Prowse – Appointed from 21/02/2006 to 01/02/2013 ▪ Robert Allan Brainsbury – Appointed from 13/09/2010 to 21/08/2012 ▪ Willie Andre Labuschagne – Appointed from 03/02/2010 to 13/09/2010 ▪ Simon Charles Brodie – Appointed from 17/12/2007 to 12/01/2010

Item	Details
Auditor	No current appointed auditor.

12. **Qualification to be a shareholder**

12.1 Natural persons and corporate entities are eligible to be holders of shares in a company incorporated under the Corporations Act. However, while individuals under the age of 18 can legally hold shares, they are generally considered to lack full legal capacity, which may complicate the enforceability of contracts (including the constitution of a company). In relation to each Norton Group Entity, the shareholder (as recorded in the Public Searches) is currently a corporate entity incorporated under the Corporations Act, and as such the observations in this paragraph relating to natural persons do not apply.

12.2 While there are generally no restrictions requiring a person to be an Australian citizen, resident, or business entity in order to hold shares in an Australian company, under the FATA:

(a) the Treasurer has the authority to review and, if necessary, prohibit proposed acquisitions by foreign persons of certain Australian assets or shares in Australian corporations (or foreign corporations with significant Australian interests) if such acquisitions are deemed contrary to the national interest;

(b) the Treasurer may also issue divestment orders requiring the disposal of interests already acquired without prior approval. These powers are exercised in consultation with FIRB, which advises the Treasurer on foreign investment proposals and compliance with Australia's foreign investment framework; and

(c) certain acquisitions by foreign persons of interests in Australian companies, unit trusts and / or Australian real property assets may be subject to requirements to notify FIRB of the proposed acquisition and obtain a 'no objection notification' before completing the acquisition.

12.3 Please refer to our comments in Schedule 6 in relation to the FIRB Approvals that have been obtained in relation to the acquisition of the shares in NGF by Jinyu and subsequently Zijin Gold SPV.

13. **ASIC relief from lodging financial statements**

13.1 ASIC provides relief under administrative instruments from the obligations of a large proprietary company to lodge audited financial statements on a stand-alone basis if its Australian parent company (holding 100% of the subsidiary) lodges consolidated audited financial statements if the subsidiary enters into a deed of cross guarantee with the parent and certain procedural steps are followed. NGF has identified some procedural irregularities in relation to NGF's subsidiaries purporting to rely on that relief. NGF has made submissions to ASIC to address this non-compliance, but this is yet to be finalised or resolved. It is possible that fines could be imposed under the Corporations Act in relation to these irregularities. However, based on the Responses, in our opinion, the aggregate financial penalty is unlikely to be material to the Norton Group as a whole, and there are also reasonable grounds for NGF to seek and obtain court relief for these procedural irregularities under section 1324 of the Corporations Act.

14. **Non-controlling shareholdings**

14.1 In addition to holding shares in the other Norton Group Entities, NGF has the following non-controlling interests in shares of other entities:

(a) **Yilgiron**: 539 fully paid ordinary shares in Yilgiron. These shares were acquired pursuant to the Yilgiron Subscription Agreement. The Yilgiron Shareholders' Agreement sets out the rights and obligations of NGF (as a 35% shareholder) and Mindax (as a 65% shareholder) in relation to the governance of Yilgiron. Under the Yilgiron Deed of Cross Security, each of Mindax and NGF grant each other a fixed charge over the shares that the other party holds in Yilgiron to secure the performance of certain obligations under the Yilgiron Shareholders' Agreement. NGF has also granted Mindax a five year call option over NGF's shares in Yilgiron, with an exercise price of $26,241,656 (plus interest calculated at 5.5% per annum commencing from the date six months after the date of the Mindax Option Deed). The parties to the Mindax Option Deed also provided releases and covenants regarding certain obligations connected with the Yilgiron Shareholders' Agreement.

(b) **MI6**: 83,333,333 fully paid ordinary shares in MI6 (an ASX listed company). These shares were acquired pursuant to the BGPL SPA and are subject to a 12 month escrow period ending 3 April 2026; and

(c) **Ramelius**: 570,371 fully paid ordinary shares in Ramelius (an ASX listed company).

The opinions in this letter do not extend to the assets and operations of the entities in which NGF holds these non-controlling interests.

Schedule 3 Environmental regime and Authorisations applicable to mining operations

1. Overview

1.1 Based solely on the Responses, the operations of the Norton Group Entities comprise:

(a) in Western Australia, the following eight EGS mining tenement groups in Western Australia:

(i) Binduli - Project Code: J00019 (an operating project);

(ii) Golden Cities - Project Code: J00292, Site Code: S0226032 (an operating project);

(iii) Mt Pleasant - Project Code: J00292, Site Code: S0226021 (an operating project);

(iv) Ora Banda - Project Code: J04664 (an operating project);

(v) Paddington - Project Code: J00292, Site Code: S0226020 (an operating project);

(vi) Carbine - Project Code: J00292, Site Code: S0226023 (an operating project);

(vii) Lady Bountiful - Project Code: J00292, Site Code: S0226022 (not a currently operating project, but part of the LOM Plan and relevant for access and infrastructure); and

(viii) Mt Jewell - Project Code: J03632 (not a currently operating project, but part of the LOM Plan); and

(b) in Queensland, two non-operating mining tenements held by AG2, being Mining Lease 3640, and Mining Lease 3641. Details of the environmental Authorities required for AG2 to hold these mining leases, and the environmental Authorisation relating to them, are set out in the Tenement Report at paragraphs 360 to 367.

1.2 This Schedule 3 is structured as follows:

(a) paragraph 2 provides an overview of the Commonwealth environmental regime;

(b) paragraph 3 provides an overview of the Western Australian regime for exploration and mining Authorisations;

(c) paragraph 4 summaries the Authorisations that, based solely on the Responses, are required for the operations of the Norton Group Entities in Western Australia; and

(d) paragraph 5 sets out the Authorisations that are held by the Norton Group Entities in relation to their various projects in Western Australia.

2. Commonwealth environmental regime

2.1 Under the EPBC Act, a person is prohibited from taking an action that will have, or is likely to have, a 'significant impact' on matters of national environmental significance and other protected matters without the approval of the Commonwealth Environment Minister.

2.2 The '*Matters of National Environmental Significance: Significant Impact Guidelines 1.1*' prepared by the DCCEEW provides that a 'significant impact' is an 'impact which is important, notable, or of consequence, having regard to its context or intensity'. For example, a significant impact may be one where an action may adversely affect habitat critical to a listed species or lead to a long-term decrease in the size of its population.

2.3 The Due Diligence Investigations indicate various references to the presence of malleefowl amongst the Norton Group Entities' project sites within Western Australia. The malleefowl is a protected species under the EPBC Act. If any operations would have an impact on the malleefowl, or its habitat, a referral must be made to the Commonwealth Environment Minister for a determination of whether a controlled action applies. If a controlled action applies, an approval must be obtained under the EPBC Act.

2.4 Based solely on the Responses, based on an internal assessment of the significance of potential impacts of operations to malleefowl and its habitats, the Norton Group Entities formed the view that its operations did not require referral to the Commonwealth Environment Minister.

2.5 We are unable to opine as to the conclusion of that internal assessment. However, we note that NGF has a Malleefowl Management Plan which details the commitments NGF is making in regard to managing operations around all project areas, which considers criteria contemplated in the 'Significant Impact Guidelines' issued under the EPCB Act, which are intended to mitigate the risk that operations impact the malleefowl, or its habitat. If it is identified that existing operations are impacting, or that future operations will impact the malleefowl, or its habitat, the applicable Norton Group Entity would be required to refer the proposal to the Commonwealth Environment Minister for assessment.

3. Western Australia environmental regime

3.1 *Part IV of the EP Act*

(a) Under Part IV of the EP Act a proposal that is likely, if implemented, to have a significant effect on the environment must be referred to the EPA. Based solely on the Responses, except as described in paragraph (e) below, the Norton Group Entities have not referred any proposal to the EPA for assessment.

(b) If the Norton Group Entities were to refer a proposal to the EPA for assessment, the EPA must decide whether or not to 'assess' the environmental impacts of the proposal. The decision is generally made within 28 days after the referral is received by the EPA (or longer period of time if insufficient information is provided to the EPA to enable it to make a decision). If the EPA decides to assess the proposal, it must determine the appropriate level of assessment, which generally depends on the significance of the environmental issues and factors arising from the proposal, the complexities involved in managing those issues and the public interest in the proposal. There are three levels of assessment, being:

(i) referral information, where the EPA determines that it has enough information to assess the proposal;

(ii) environmental review with no public review; or

(iii) public environmental review.

(c) Where an environmental impact assessment is required, the EPA must prepare a report that provides recommendations to the State Environment Minister. The State Environment Minister then decides whether or not to approve the proposal and, if approved, any conditions to be imposed for implementation of the proposal. This is known as a 'Ministerial Statement'.

(d) The EPA may decide 'not to assess' a proposal. Where the EPA decides no assessment is required, the EPA may give a letter of advice on the proposal or determine that the environmental impacts of the proposal can be appropriately managed under Part V of the EP Act (which deals with the grant of permits for clearing of native vegetation and the grant of works approvals and environmental licences in respect of 'prescribed premises').

(e) Based solely on the Responses, the operations at Binduli North heap leach project was voluntarily referred to the EPA, however, on 6 May 2021, the EPA notified NGF that the proposal did not require assessment and as such the EPA had decided 'not to assess' the proposal.

3.2 *Biodiversity Conservation Act 2016* (WA)

In addition to being a protected species under the EPBC Act, the malleefowl is also listed under the BC Act as a vulnerable species. If the activities undertaken on each of the project sites with malleefowl (or its habitat) disturb the malleefowl or malleefowl habitat, then an authorisation under the BC Act may be required from the Department of Biodiversity, Conservation and Attractions. Under the BC Act, 'disturbance' includes to chase, drive, follow, harass, herd, or apply an identifier to threatened fauna or alter the natural behaviour of threatened fauna. Based solely on the Responses, the Norton Group Entities are not aware of any material non-compliance with the BC Act. However, notwithstanding the existing Malleefowl Management Plan, current and future operations will need to have regard to the requirement that if a disturbance is proposed, an Authorisation will be required from the DBCA.

3.3 *Clearing permits under Part V of the EP Act*

Under Part V of the EP Act, it is an offence to clear native vegetation without a permit, unless an exemption applies to the proposed clearing activity. There are two types of clearing permits that may be obtained under the EP Act, namely a two year 'area permit' for clearing a designated area of land, and a five year 'purpose permit' for clearing different areas of land for a specific purpose.

3.4 *Works approval and licence under Part V of the EP Act*

(a) Schedule 1 to the EP Regs provides a list of 'prescribed premises', which are different categories of facilities that have the potential to cause pollution of air, land or water. Part V of the EP Act provides that a person must not:

(i) construct a 'prescribed premises' without a works approval issued by the DWER; or

(ii) operate a 'prescribed premises' without:

(A) a licence issued by the DWER; or

(B) a registration issued by the DWER (if the capacity of the facility is below the prescribed threshold that triggers the requirement for a licence).

(b) Further, a licence to operate a facility will not be issued by the DWER until the proponent can demonstrate that the facility is operating effectively.

3.5 *Water licences*

A licence issued by the Minster for Water (or his delegate) is required in the following circumstances:

(a) under section 26D of the RiWi Act for the construction or modification of a groundwater bore. For example, such a licence would be required to construct non-artesian wells (for dewatering and extraction);

(b) under section 5C of the RiWi Act to take water from any watercourse, wetland or underground water source. Such a licence will specify an annual water entitlement; and

(c) under section 17 of the RiWi Act to interfere with the beds and banks of a watercourse.

3.6 *Mining proposal and mine closure plan*

(a) The Mining Act requires a Mining Proposal to be submitted and approved by DMPE before a proponent may undertake mining activities in Western Australia. The Mining Proposal will outline how the proponent plans to develop and manage a mining operation in accordance with environmental and regulatory requirements.

(b) A Mining Proposal requires a Mine Closure Plan, which set out the relevant mine closure objectives and the means by which the relevant Norton Group Entity intends to rehabilitate and restore the land. Once approved by DMPE, the relevant Norton Group Entity must comply with the mine closure plan and will need to maintain adequate financial provisioning to complete the rehabilitation and closure requirements. Mine Closure Plan are required to be updated periodically (generally three to five years, depending on the conditions of the application mining tenements) and submitted to DMPE for assessment. Once approved, an updated version of a Mine Closure Plan supersedes the previous versions submitted and approved by DMPE.

(c) With effect from August 2025, Mining Proposals and Mine Closure Plans will be merged into a single document to be known as a Mining Development and Closure Proposal (**MDCP**). However, mine closure planning will continue to be required throughout the life of a mining project. As such, in the coming months, the Norton Group Entities will be required to submit MDCPs for new activities under the new guidelines and comply with transitional arrangements to progressively replace existing Mining Proposal and Mine Closure Plans. Subject to the Norton Group

Entities complying with laws, and the exercise of any discretion by Government Authorities, we are not aware of legal impediment to the approval of such MDCPs.

(d) It is noted that paragraph [239] of the Tenement Report identifies that a number of the Tenements include conditions requiring the lodgement of Mine Closure Plans (see Table 32 of the Tenement Report) which have not been removed, which could indicate that those Mine Closure Plans have not been submitted or are still being assessed. The Responses confirm that the Norton Group Entities have submitted Mine Closure Plans for assessment in accordance with those conditions, save for the Mine Closure Plan for the Mt Jewell project. In respect of that Mine Closure Plan, DMPE notified NGF that it was overdue on 25 April 2025, and required that it be lodged by the end of June 2025. This Mine Closure Plan was submitted to DMPE for assessment prior to that deadline for DMPE assessment. No further action is anticipated in relation to the late submission of this Mine Closure Plan.

3.7 *Programme of works (PoW)*

Exploration or prospecting activities using ground disturbing equipment require an approved programme of works (**PoW**) under the Mining Act. A PoW must be lodged in the prescribed manner and approved by the Minister for Mines and Petroleum (or a prescribed official) prior to a tenement holder conducting any ground disturbing activities with mechanised equipment. Based solely on the Responses, NGF has confirmed the Norton Group Entities hold the necessary PoWs for the exploration activities of the Norton Group Entities, which are obtained on a regular basis. We have not separately listed these PoWs in the tables at paragraphs 4 and 5 of this Schedule 3.

3.8 *Explosive Storage and Dangerous Goods Licence*

(a) A person who has the control or management of a site must hold a licence if dangerous goods are stored or handled at the site in quantities that exceed the 'manifest quantities' set out in Schedule 1 to the *Dangerous Goods (Storage and Handling of Non-explosives) Regulations 2007* (WA), unless an exemption applies.

(b) The Responses included copies of licences issued under the *Dangerous Goods Safety Act 2004* (WA) for the purposes of mining operations storage and use of dangerous goods. In order to obtain these licenses applications were made, and reviewed, that showed that the storage facilities were fit for purpose and that required safety and emergency response procedures had been developed and personnel had been trained in them. We have not separately listed these licences in the tables at paragraphs 4 and 5 of this Schedule 3.

4. **Required Authorisations (Western Australia)**

The following table identifies the key Authorisations that, based solely on the Responses, are required for the operations that are, based solely on the Responses, currently being carried by the Norton Group Entities on a project by project basis in Western Australia. Where Authorisations are noted as being required, details of the relevant Authorisations for the particular project are specified in the table at paragraph 5 of this Schedule 3. Secondary Authorisations for mining and exploration activities, such as PoWs and explosives and dangerous goods licences, have not been included in the tables below.

Project	EGS Code	Project currently carrying on mining operations?	EPBC Approval	Part IV Approval	Part V (Works Approval)	Part V (Operating licence)	GWL	Mining Proposal	MCP	Clearing Permits
Binduli	J00019	Yes	No	No[12]	Yes	Yes	Yes	Yes	Yes	Yes
Golden Cities	J00292	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Mt Pleasant	J00292	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Ora Banda	J04664	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Paddington	J00292	Yes	No	No	No[13]	Yes[14]	Yes	Yes	Yes	No[15]
Carbine	J00292	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes
Lady Bountiful	J00292	No mining operations. Potential future mining operations as part of the LOM Plan.	No	No	No	No	No	Historic approvals, but update required for future operations	Yes	No
Mt Jewell	J03632		No	No	No	No	No		Yes	No

5. Western Australian Projects

The following tables set out the Authorisations held by the Norton Group Entities in relation to each project. Where the status of an Authorisation is noted as 'pending', 'submitted awaiting approval' (or similar words), those pending Authorisations relate to proposed future operations. Based solely on the Responses, the applications for those pending Authorisations were made in accordance with the necessary legal requirements, and no notice of any defect or other impediment to grant of the Authorisations has been received by the Norton Group Entities.

[12] It is noted that the proposed operations at Binduli North were voluntarily referred to the EPA. However, the EPA notified NGF that the proposal did not require assessment.

[13] The Responses state that an exemption under the EP Act applies in relation to this project pursuant to the *Environmental Protections (Gold Extraction Operations) Exemption Order 1993*. This exemption is expressed to only apply to M24/20 and M24/183, which wholly enclose the existing Paddington Mill. Depending on operational requirements outside of the area of this exemption (see footnote 15), or changes within the boundaries of this exemption that are not consistent with the scope of the existing exemption, new Authorisations may be required.

[14] See footnote 14 above. An operating licence under Part V is required for an area of landfill in relation to the Paddington operations.

[15] Historically clearing permits have been required and obtained. Based on the Responses, there is no current operational need for clearing to be undertaken.

5.1 *Binduli*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Binduli North Heap Leach Project V6 (Reg ID: 500263) dated 10 February 2025 with an estimated mine life of 10 years.	Approved and current
		Apache Project – Magazine (Reg ID: 115637) dated 22 December 2022 and closing by 2035	Approved and current
		Binduli North Heap Leach Project V7 Mining Proposal	Approved and current
		Binduli P26/4171 SMP	Submitted and under assessment
Mine Closure Plan	Yes	September 2024 (v3.3)	Approved and current
Part V Works Approval	Yes	W6504/2021/1: Binduli North - *Approved for processing or beneficiation of metallic or non-metallic ore (category 5), mine dewatering (category 6), vat or in situ leaching of material (category 7), screening, etc. of material (category 12), electric power generation (category 52) and class II or III putrescible landfill site (category 64) under Schedule 1 of the EP Regs*	Approved (expiring 21/07/2026)
		W6730/2022/1: Binduli North - *Approved for screening etc. of material (category 12) under Schedule 1 of the EP Regs*	Approved (expiring 14/12/2025)
		Binduli North Plant Modifications WA (works approvals)	Submitted, under assessment
		Mobile Crushing & Sedimentation Pond (works approvals)	Submitted 24/4/25, under assessment
Part V Operating Licences	Yes	L9362/2022/1: Binduli North - *Approved for processing or beneficiation of metallic or non-metallic ore (category 5), mine dewatering (category 6), vat or in situ leaching of material (category 7), screening, etc. of material (category 12) and electric power generation (category 52) under Schedule 1 of the EP Regs*	Approved (expiring 29/03/2032)
		L9362/2022/1: Binduli North - Mobile Crushing location change	Submitted and under assessment
		L9362/2022/1: Binduli North - Increase Cat 5 & Cat 7 throughput	Submitted and under assessment
Clearing Permits	Yes	CPS 8950: Binduli North	Approved (expiring 2/10/2025)

Type of Authorisation	Currently required	Description of Authorisation	Status
		CPS 10036/1: Apache	Approved (expiry 17 March 2028)
GWL	Yes	GWL167686 – Licence to take up to 6,450,000kL per annum of water from L24/145, L24/29, M16/106, M16/44, M16/45, M16/48, M24/180, M24/181, M24/187, M24/188, M24/20, M24/234, M24/266, M24/387, M24/398, M24/557, M24/564, M24/565, M24/616, M24/708, M24/796, M24/82, M24/861, M24/944, M26/243, M26/387, M26/420, M26/430, M26/446, M26/447, M26/474, M26/629, M26/833, M27/171, M27/185, M27/38, M27/437	Approved (expiring 15/12/32)

5.2 *Golden Cities*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Golden Cities MP V5.3 (Reg ID: 126780) dated 6 November 2024 with an estimated mine life of 5 to 6 years.	Approved and current
Mine Closure Plan	Yes	March 2023 (v5) submitted 17/05/2024 with estimated mine life of 5 years.	Approved and current
Part V Works Approval	Yes	W6717/2022/1: Golden Cities - *Approved for mine dewatering (category 6) under Schedule 1 of the EP Regs*	Approved (expiring 16/12/2027)
		W2886/2025/1: Golden Cities - Victory Pit	Approved (expiry 09/03/2028)
Part V Operating Licences	Yes	L9242/2020/1: Golden Cities - *Approved for mine dewatering (category 6) and screening etc. of material (category 12) under Schedule 1 of the EP Regs Golden Cities - Jakarta to Golden Arrow Pipeline Golden Cities - Golden Arrow to Victory Pipeline*	Approved (expiring 10/06/2040)
Clearing Permits	Yes	CPS 6665/2: Mt Jewell Mine	Approved (expiring 30/10/25)
		CPS 6666/2: Mt Jewell Haul Road	Approved (expiring 21/10/25)
		CPS 8316/2: Golden Cities	Approved (expiring 01/03/29)
		CPS 8872/2: Mulgarrie	Approved (expiring 31/07/30)

Type of Authorisation	Currently required	Description of Authorisation	Status
GWL	Yes	GWL167686 (tenements as described in Binduli)	Approved (expiring 15/12/32)

5.3 *Mt Pleasant*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Mt Pleasant Operations V3.1 (Reg ID: 123530) dated 8 March 2024.	Approved and current
Mine Closure Plan	Yes	February 2024 (v4) submitted 08/03/2024 with an estimated remining mine life of 8 years	Approved and current
Part V Works Approval	Yes	W6540/2021/1: Rose Pit - Approved for putrescible landfill (category 89) under *Schedule 1 of the EP Regs*	Approved (expiring 22/07/2026)
Part V Operating Licences	Yes	L8327/2008/2: Rose Dam - *Approved for mine dewatering (category 6) and screening etc of material (category 12) under Schedule 1 of the EP Regs*	Approved (expiring 01/03/2034)
		L9297/2021/1: Golden Funnel - *Approved for mine dewatering (category 6) under Schedule 1 of the EP Regs*	Approved (expiring 21/09/2034)
Clearing Permits	Yes	CPS 8756: Rose Dam South	Approved (expiring 13/05/2030)
		CPS 9043/1: Rose Dam North	Approved (expiring 27/11/25)
		Golden Funnel (clearing permit) – variation	Submitted, awaiting approval
		Rose Dam South (clearing permit) - variation	Submitted, awaiting approval
GWL	Yes	GWL151865 – licence to take up to 2800000 KL per annum of water from M24/227; L24/164; M24/166; M24/265; M24/180; M24/101; M16/58; L24/179; L24/196; M16/106; M24/304; M24/796; L24/34; M24/102; M24/182; M24/446; M24/155; M26/629; M16/86; M24/236; M24/79; M24/838; L24/63; M24/393; M24/165; M24/708; M24/82; M24/251; M24/181; L26/247; M26/445; M24/183; M24/447; M24/266; M24/223; M24/81; L24/19; L24/144; M24/20; M24/451; L24/29; M16/48; M26/446	Approved (expiring 10/09/2026)

5.4 *Ora Banda*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Ora Banda EGS Mining Proposal Enterprise V1R1(Reg ID: 103279) dated 20/02/2022 with an estimated mine life of 8 to 13 years.	Approved and current
Mine Closure Plan	Yes	March 2024 (v5) for an estimated remaining life of mine of 1 year.	Submitted 28/03/2024, under assessment
Part V Works Approval	Yes	W6279/2019/1: Enterprise - *Approved for processing or beneficiation of metallic or non-metallic ore (category 5) and mine dewatering (category 6) under Schedule 1 of the EP Regs*	Approved (expiring 24/11/2026)
		W6541/2021/1: Enterprise Landfill - *Approved for putrescible landfill (category 89) under Schedule 1 of the EP Regs*	Approved (expiring 22/07/2026)
Part V Operating Licences	Yes	L8692/2012/1: Enterprise - *Approved for processing or beneficiation of metallic or non-metallic ore (category 5), mine dewatering (category 6) and screening etc. of material (category 12) under Schedule 1 of the EP Regs*	Approved (expiring 10/08/2028)
Clearing Permits	Yes	CPS 3560/6: Enterprise	Approved (expiring 24/04/2027)
		CPS 9020/1: Gimlet South	Approved (expiring 13/11/2025)
GWL	Yes	GWL160697 - Licence to take up to 400,000kL per annum of water, in respect of M24/170, M24/29, M24/809, M24/473, M24/711, M24/712 & M24/194	Approved (expiring 20/10/32)

5.5 *Paddington*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Paddington EGS Mining Proposal V3 (Reg ID: 114564) dated 24/02/2023.	Approved and current
		Paddington Small Mining Proposal - Transfer Pipeline	Submitted 11/03/2025, awaiting assessment
Mine Closure Plan	Yes	Mt Pleasant Project 2025 submitted 31/03/2025 with an 8-year mine-life.	Submitted 31/03/2025, awaiting assessment
Part V Works Approval	No*	* The Due Diligence Investigations disclose that the Paddington mill is operating under the *Environmental Protections (Gold Extraction Operations) Exemption Order 1993*	n/a

Type of Authorisation	Currently required	Description of Authorisation	Status
		(**Exemption**) in respect of specified activities within the boundaries of M24/20 and M24/183. While there are no public registers of current exemptions of this type to confirm the currency and applicability of this Exemption: (i) based solely on the Reponses the Norton Group Entities have complied with the conditions of the Exemption and have not received any notice that it is revoked or otherwise cancelled; and (ii) the Due Diligence Investigations show that DWER has been engaging with the Norton Group Entities on the basis that the Exemption is continuing.	
Part V Operating Licences	Yes	R2101/2009/1 – *Relating to the Paddington Gold Mine Landfill Mining Tenements M24/20 and M24/183, Kalgoorlie WA 6340 and approved for putrescible landfill under EP Regs*	Approved
Clearing Permits	No	No current operational need for clearing.	n/a
GWL	Yes	GWL167686 (tenements as described in Binduli)	Approved (expiring 15/12/32)

5.6 *Carbine*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	Yes	Notice of Intent - Underground Mining at Bullant' dated August 2001, (NOI 3781)	Approved and current
	Yes	Addendum to the Notice of Intent – Bullant Open Cut	Approved and current
Mine Closure Plan	Yes	Carbine Mine Closure Plan V3 with an estimated mine life of 2 years.	Submitted 31/03/2021, awaiting assessment
Part V Works Approval	No	W6542/2021/1: Bullant Landfill - *Approved for putrescible landfill (category 89) under Schedule 1 of the EP Regs*	Approved (expiring 22/07/2026)
Part V Operating Licences	Yes	L8512/2010/2: Bullant - *Approved for mine dewatering (category 06) under Schedule 1 of the EP Regs*	Approved (expiring 17 July 2029)
Clearing Permits	No	CPS 7616/2: Breakaway Dam	Approved (expiring 30 September 2027)
GWL	Yes	GWL167686 (tenements as described in Binduli)	Approved (expiring 15/12/32)

5.7 *Lady Bountiful*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	No	While this project has a number of previously approved Mining Proposals, there is no current mining operations on this project. Depending on any future proposals for mining activities, a new Mining Proposal or MDCP would be required (unless operations could be properly carried out under an historic 'Notice of Intent', Mining Proposal, or similar).	n/a
Mine Closure Plan	Yes	March 2023 (v2) currently in the decommissioning phase.	Submitted 29/03/2023, waiting assessment
Part V Works Approval	No	Depending on future activities, a further work approval may be required.	n/a
Part V Operating Licences	No	Depending on future activities, a further work approval may be required.	n/a
Clearing Permits	No	Should operations require a Clearing Permit in the future, an application would need to be made.	n/a
GWL	No	Based solely on the Responses there are no operations being undertaken that would require a GWL. However, the GWL167686 remains as a legacy from previous operations.	GWL167686 Approved (expiring 15/12/32)

5.8 *Mt Jewell*

Type of Authorisation	Currently required	Description of Authorisation	Status
Mining Proposal	No	While this project has a number of previously approved Mining Proposals, there is no current mining operations on this project. Depending on any future proposals for mining activities, a new Mining Proposal or MDCP would be required (unless operations could be properly carried out under an historic Mining Proposal).	n/a
Mine Closure Plan	Yes	Mt Jewell Mine Closure Plan V1	Submitted for assessment 19/06/25
Part V Works Approval	No	Based solely on the Responses there are no works being undertaken that would require such an approval.	n/a
Part V Operating Licences	No	Based solely on the Responses there are no operations being undertaken that would require such an approval.	n/a

Type of Authorisation	Currently required	Description of Authorisation	Status
Clearing Permits	No	Based solely on the Responses there is no clearing being undertaken that would require such an approval. There are two historic Clearing Permits contemplated by the existing Mining Proposal (CPS 6665/2: Mt Jewell Mine; and CPS 6666/2: Mt Jewell Haul Road). They are due to expire 30/10/2025 and 21/10/2025 respectively). An update or extension will be required to keep those clearing permits current.	n/a
GWL	No	Based solely on the Responses there are no operations being undertaken that would require a GWL.	n/a

Schedule 4 Contamination and environmental compliance reporting

1. Western Australia

1.1 *Contamination*

(a) Overview

(i) The CS Act sets out responsibility for remediation of contamination, and, in general terms, provides a hierarchy of responsibility for such remediation consistent with a 'polluter pays' principle. As such, a person will be responsible for remediation of a site if the person caused or contributed to the contamination, but, otherwise, an owner or occupier of a site (or a site that is the source of contamination) may also be responsible for remediation.

(ii) Our Due Diligence Investigations identified 32 reporting instances of known or suspected contamination (see paragraph 1.1(b) of this Schedule 4) and 49 Tenements have returned results from our Public Searches disclosing known or suspected contamination (see paragraph 1.1(d) of this Schedule 4) some of which apply to the same Tenements reported by the Norton Group Entities. For completeness, even if the results from the Contaminated Sites Database or DWER returned no results, that simply means that the land the subject of the search results has not been reported to DWER under the CS Act, and it does not necessarily mean that the land is free of contamination.

(iii) Considering that the operations of the Norton Group Entities are in an historic mining area of Western Australia, it is not unusual that there are areas of those operations of known or suspected contamination. Remediation will generally be required as part of the mine rehabilitation for the purpose of mine closure. However, a Government Authority may require remediation prior to mine closure, most commonly in circumstances where progressive rehabilitation is being undertaken, where there are breaches of the law or there has been a material change in respect of the contamination disclosed.

(iv) The costs of such rehabilitation can be material and a provision for mine rehabilitation is included in the consolidated financial statements of the Norton Gold Entities. Based solely on the Reponses, except as noted otherwise, the Norton Group Entities have not received notice from a Government Authority requiring investigation or remediation of the areas of known or suspected contamination. It is noted that there are 32 notifications classified as 'Awaiting Classification' and accordingly, they may be required to carry out further investigation or remediation in the future. While we are unable to opine on the adequacy of any provision for mine rehabilitation, based solely on the Responses, such provisions have had regard to those tenements as well as the additional tenements identified in the contamination searches noted in paragraph (d) below.

(b) Notifications made by NGF

Based solely on the Responses, the Norton Group Entities submitted 32 notifications of known or suspected contaminated sites to DWER on 31 May 2007 (ie. Form 1 notices), all of which are classified as ‘Awaiting Classification’, as detailed in the table below.

#	Affected Tenements	Type of Contamination
1	M24/20; M24/181	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
2	M24/20	(**Soil Groundwater**) - pH, TDS (groundwater only), Organic flocculants (sulphate / Cyanide), Metals (Arsenic, Copper, Iron and Mercury), TPH, PAHs, MAHs
3	M24/180; M24/716	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
4	M24/20; M24/183	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
5	M24/183; M24/422;	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
6	M24/20; M24/183	(**Soil Groundwater**) - PCBs, Alkanes, Sulphides, Metals, Organic Acids, Nutrients (Nitrogen / Phosphorus), TPH, PAH, Ammonia, Methane, Carbon Dioxide, TDS, MAHs
7	M24/183	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
8	M24/101; M24/239	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
9	M24/188; M24/876	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
10	M24/398; M24/861; G24/38	(**Soil Groundwater**) - TPH, PAH, Phenols,
11	M24/398	(**Soil Groundwater**) - TPH, PAH, Phenols
12	M24/205	(**Soil Groundwater**) - PCBs, Alkanes, Sulphides, Metals, Organic Acids, Nutrients (Nitrogen / Phosphorus), TPH, PAH, Ammonia, Methane, Carbon Dioxide, TDS, MAHs
13	M24/205; M24/270	(**Soil Groundwater**) - TPH, PAHS, Phenols, MAHs, Chlorinated Hydrocarbons, Metal (barium, cadmium, Copper, Lead, Nickel, Zinc)
14	M24/187; M24/234; M24/80; M24/81; M24/82	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
15	M24/82; M24/234	(**Soil Groundwater**) - TPH, PAHS, Phenols, MAHs, Chlorinated Hydrocarbons, Metal (barium, cadmium, Copper, Lead, Nickel, Zinc), Salts, pH, TDS (groundwater only), Organic flocculants (sulphate / Cyanide), Metals (Arsenic, Copper, Iron and Mercury), TPH, PAHs, MAHs
16	M24/82	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
17	M24/266; M24/265; M24/234; M24/82	(**Soil Groundwater**) - TPH, PAH, Phenols,

#	Affected Tenements	Type of Contamination
18	M24/227; M24/266; M24/393	(**Soil Groundwater**) - TPH, PAH, Phenols,
19	M24/227	(**Soil Groundwater**) - PCBs, Alkanes, Sulphides, Metals, Organic Acids, Nutrients (Nitrogen / Phosphorus), TPH, PAH, Ammonia, Methane, Carbon Dioxide, TDS, MAHs
20	M24/393	(**Soil Groundwater**) - TPH, PAH, Phenols,
21	M24/265	(**Soil Groundwater**) - TPH, PAHS, Phenols, MAHs, Chlorinated Hydrocarbons, Metal (barium, cadmium, Copper, Lead, Nickel, Zinc)
22	M24/387; M24/193	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
23	M24/102	(**Soil Groundwater**) - TPH, PAH, Phenols, Solvents, Chlorofluorocarbons, pH, Metals (arsenic, Copper, Chromium, Lead, Zinc, Manganese, Nickel, Mercury, Silver, Zinc), Resins, Salts, asbestos, Solvents
24	M24/170	(**Soil Groundwater**) - TPH, PAH, Phenols,
25	M24/170	(**Soil Groundwater**) - PCBs, Alkanes, Sulphides, Metals, Organic Acids, Nutrients (Nitrogen / Phosphorus), TPH, PAH, Ammonia, Methane, Carbon Dioxide, TDS, MAHs
26	M24/29	(**Soil Groundwater**) - TPH, PAH, Salts
27	M24/29	(**Soil Groundwater**) - TPH, PAH, Phenols,
28	M24/29	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
29	M24/29	(**Soil Groundwater**) - Sulphides, PCBs, Alkanes, Sulphides, Metals, Organic Acids, Nutrients (Nitrogen / Phosphorus), TPH, PAH, Ammonia, Methane, Carbon Dioxide, TDS, MAHs
30	M24/29; M24/194	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic
31	M27/185	(**Soil Groundwater**) - TPH, PAH, Salts
32	M24/387; M24/193; G24/30	(**Soil Groundwater**) - pH, TDS (groundwater only), Weak acid dissociable cyanide (WADCN), Arsenic

(c) Search results – National Map

Our Public Searches included searches of the Contaminated Sites Database on a publicly available platform titled National Map. The Contaminated Sites Database holds information on confirmed contaminated sites (those classified ‘contaminated-remediation required’,

'contaminated - restricted use' and 'remediated for restricted use'). The search conducted produced a nil response, meaning, accordingly to this platform, the Tenements are not on a confirmed contaminated site.

(d) Search results - DWER

Of those tenements enquired about on 7 August 2025 with DWER, only the 49 Tenements listed in the table below returned a result disclosing known or suspected contamination, and a summary of these results is included. Considering that the operations of the Norton Group Entities are in an historic mining area of Western Australia, it is not unusual that there are areas of known or suspected contamination.

Tenement	Locality	Classification by DWER	Nature and Extent of Contamination as recorded by DWER	Reason for Classification by DWER
M16/106	Mount Burges	Possibly Contaminated – investigation required	Site has been used for mining operations. Contamination assessments detected contaminants such as metals, hydrocarbons, salts and nutrients in soil and groundwater	The Site was reported to the DEC as per reporting obligations under s11 of the CS Act. The site was reported because it has been used for mining, a land use that has the potential to cause contamination.
M16/44				
M16/45				
M27/185	Kanowna	20/02/20 – report not substantiated	Site has been used for mining and associated land uses including storage and handling of hydrocarbons (such as diesel, petrol or oil) and chemicals, and storage and processing of mineral ore or tailings. No contamination has been identified.	The Site was reported to the DEC as per reporting obligations under s11 of the CS Act. The site has been classified under s13 of the CS Act (CEO to Classify Sites) based on information submitted to the department by February 2020.
M24/20				
M24/266				
M24/270				
M24/393				
M24/398 (General Purpose Lease G24/38 within)				
M24/861				
M24/101				
M24/181				

Tenement	Locality	Classification by DWER	Nature and Extent of Contamination as recorded by DWER	Reason for Classification by DWER
M 24/194	Not stated	20/02/20 – possibly contaminated – investigation required'	Site has been used for mining and associated land uses including storage and handling of hydrocarbons (such as diesel, petrol or oil), landfilling, and storage and processing of mineral ore or tailings. Further investigation is required to determine the nature and extent of impacts, and to inform assessment of potential risks	The Site was reported to DWER as per reporting obligations under s11 of the CS Act. The site has been classified under s13 of the CS Act (CEO to Classify Sites) based on information submitted to the department by February 2020. There are grounds to indicate possible contamination of the site, and a contamination assessment to determine the risk to human health, the environment and environmental values has not been carried out, the site is classified as 'possibly contaminated – investigation required'.
M24/29	Ora Banda	22/02/2007 – Possibly contaminated – investigation required	None proven	The Site was reported to DWER as per reporting obligations under s11 of the CS Act based on information submitted by 27 December 2007. The site has not been investigated in any detail or subject to risk assessment. However, due to the site's known association with a historical industrial land use, and the presence of waste material suggest that the site may be contaminated.
M24/387	Ora Banda			

Tenement	Locality	Classification by DWER	Nature and Extent of Contamination as recorded by DWER	Reason for Classification by DWER
M24/170 M24/193 (General Purpose Lease G24/19, G 24/20 and G 24/3 within) M24/194 M24/290		20/02/20 – possibly contaminated – investigation required	Site has been used for mining and associated land uses including storage and handling of hydrocarbons (such as diesel, petrol or oil), landfilling, and storage and processing of mineral ore or tailings. Further investigation is required to determine the nature and extent of impacts, and to inform assessment of potential risks	The Site was reported to DWER as per reporting obligations under s11 of the CS Act. The site has been classified under s13 of the CS Act (CEO to Classify Sites) based on information submitted to the department by February 2020. There are grounds to indicate possible contamination of the site, and a contamination assessment to determine the risk to human health, the environment and environmental values has not been carried out, the site is classified as 'possibly contaminated – investigation required'.
M24/422 M24/716 M24/876 M24/80 M24/81 M24/82 M24/102 M24/180 M24/183 M24/187	Kanowna	20/02/20 – possibly contaminated – investigation required	Site has been used for mining and associated land uses including storage and handling of hydrocarbons (such as diesel, petrol or oil), landfilling, and storage and processing of mineral ore or tailings. Further investigation is required to determine the nature and extent of impacts, and to inform assessment of potential risks	The Site was reported to DWER as per reporting obligations under s11 of the CS Act. The site has been classified under s13 of the CS Act (CEO to Classify Sites) based on information submitted to the department by February 2020. There are grounds to indicate possible contamination of the site, and a contamination assessment to determine the risk to human health, the environment and environmental values has not

Tenement	Locality	Classification by DWER	Nature and Extent of Contamination as recorded by DWER	Reason for Classification by DWER
M24/188				been carried out, the site is classified as 'possibly contaminated – investigation required'.
M24/227				
M24/234				
M24/239				
M24/265 (General Purpose Lease G24/11, G 24/12 and Mining Lease M24/433 within)				
M24/205 (General Purpose Lease G24/8 and G24/9 within)				
Approximate spatial representation of portion of Lot 230 on Plan 220704, (Mining Lease M24/944, M24/978, M27/436, M27/437, M27/503, M27/508 and M27/510 located within)	Kalgoorlie	12/07/11 – report not substantiated	No contamination has been identified.	The Site was reported to the DEC as per reporting obligations under s11 of the CS Act. The site classification is based on information submitted to DEC by May 2011.

1.2 *Environmental reporting and compliance*

(a) *DMPE Annual Environmental Reports*

Most of the Tenements include a condition that the holder of the Tenement must lodge an Annual Environmental Report. As part of the Reviewed Documents, we reviewed the Annual Environmental Reports submitted to DMPE in relation to the mining operations of the Norton Group Entities in respect of the following periods:

(i) March 2024 – February 2025;

(ii) March 2023 – February 2024;

(iii) March 2022 – February 2023; and

(iv) March 2021 – February 2022.

(b) *DWER Annual Environmental Reports and Annual Audit Compliance Report Forms*

Under the terms of the operating licences issued under Part V Division 3 of the EP Act the Norton Group Entities are required to provide Annual Environmental Reports and Annual Audit Compliance Report Forms to the DEWR. As part of the Reviewed Documents, we reviewed the Annual Environmental Reports and Annual Audit Compliance Reports issued to the DEWR in relation to the following periods of mining operations:

(i) 1 July 2024 – 30 June 2025;

(ii) 1 January 2024 – 31 December 2024;

(iii) 1 January 2023 – 31 December 2023;

(iv) 1 July 2022 – 30 June 2023; and

(v) 1 January 2022 to 31 December 2022.

(c) *Environmental incidents*

(i) The Annual Environmental Reports and Annual Audit Compliance Report Forms that we reviewed indicate that a number of environmental non-compliances have occurred during mining operation across the projects. These incidents range from administrative errors and malfunctions to non-compliance from an environmental perspective arising from acts such as:

(A) mechanical/equipment being damaged or failing, resulting in saline water spills or oil spills; and

(B) tears in liners of storage dams resulting in the seeping of solutions into the environment.

(ii) Except as described below:

(A) the nature of the matters identified in the Annual Environmental Reports and Annual Audit Compliance Report Forms we reviewed were of a nature of type that individually is not uncommon for large mining operations in historic mining regions. Further, those reports indicate that the Norton Group Entities have been taking steps to mitigate, correct or remediate such incidents or areas of non-compliance that arise from time to time in co-operation with the relevant Government Authorities (additional details about the specific instances are included in the Legal Memorandum); and

(B) the Norton Group Entities have confirmed in the Responses that no Governmental Authority has issued any direction, order or notice or other requirement for clean up or any action in response to incidents arising from the projects of the Norton Group Entities, nor delivered a notice of enforcement action against, or investigations of potential breaches of law by, the Norton Group Entities.

(iii) The Responses have revealed that:

Sediment discharge

(A) NGF was notified in 2025 by DMPE that it was investigating PGPL's potential non-compliance with the requirements under the EP Act regarding clearing outside the area of a clearing permit in connection with the discharge of sediment. This incident was first notified to NGF on 19 March 2020, following which NGF undertook certain corrective actions in consultation with DMPE. Since that date, NGF has undertaken further maintenance work. On 31 July 2025, NGF responded to DMPE's request for information.

(B) As this investigation is continuing we are unable to opine on the potential outcome. However, depending on the outcome of DMPE investigation and its discretion in respect of enforcement options, the Norton Group Entities may be required to undertake corrective action, including rehabilitation works, and may be exposed to the risk of:

(I) financial penalties including in relation to any potential non-compliance with the requirements of the EP Act or potential breach of tenement conditions (which, if such financial penalties were to apply, provided NGF has taken appropriate steps to address any non-compliances in a timely manner, would be unlikely to be material to the Norton Group as a whole); and / or

(II) forfeiture proceedings if it were determined that the applicable tenement conditions had been breached (although, provided NGF has taken appropriate steps to address any non-compliances in a timely manner the risk that such proceedings would result in immediate forfeiture of the relevant tenement is low).

Rehabilitation works

(C) The Norton Gold Group holds a mining lease which is subject to conditions imposing, among other things, rehabilitation obligations in relation to the area that is the subject of the tenement, to be completed by a date in July 2025. NGF notified DMPE in advance of that date of expected delays in completing the rehabilitation works necessary to satisfy this condition. DMPE subsequently issued a notice in response to that voluntary disclosure requesting further information as to the reasons for delay and the measure undertaken to make good or rectify the breach, and to prevent re-occurrence of this type of breach in the future. Based on the Reviewed Documents, the Norton Gold Group has made submissions to DMPE regarding a revised timeline for conducting the rehabilitation works (which we are instructed has since been completed), the reasons for the delay and other matters requested by DMPE.

(D) Depending on DMPE's assessment, it is open to DMPE to issue a warning letter or alternatively commence forfeiture proceedings. If forfeiture proceedings were commenced, the DMPE may elect to resolve those proceedings through the imposition of fines in lieu of forfeiture of the tenement. Provided that DMPE is satisfied with NGF's response, we consider there is a low risk that such proceedings would result in the immediate forfeiture of this tenement.

(iv) Based solely on the Responses, NGF has not received written notice of any legal proceeding relating to the above.

(d) *Financial obligations regarding rehabilitation*

(i) There are no security bonds required under the Mining Act for rehabilitation costs relating to the Tenements. However, under the Mining Act and the *Mining Rehabilitation Fund Act 2012* (WA), all tenement holders must contribute annually to the Mining Rehabilitation Fund (**MRF**).

(ii) The MRF is a pooled fund managed by DMPE, designed to cover the cost of rehabilitation in cases where operators fail to meet their obligations. Additional commentary in relation to the MRF is set out in paragraphs 229 – 234 of the Tenement Report.

(iii) MRF reports for each of the Norton Group Entities that hold Tenements in Western Australia (being PGPL, KMC, NGF, and Bellamel) have been lodged as at 30 June in each of the assessment years 2022, 2023 and 2024. Based on the Responses, assessment for the year ended 30 June 2025 are yet to be lodged.

2. **Queensland**

2.1 *Contamination*

As part of our Public Searches, the mining leases held by AG2 in Queensland were searched via the DESI against the Environmental Management Register (**EMR**) and Contaminated Land Register (**CLR**) on 28 May 2025. The search returned no results. As such, the subject land where the mining tenements are located are not known to DESI to be contaminated. For completeness, even if the results from the above databases are clear, that simply means that the land the subject of the search results has not been reported to the applicable authorities under the contamination legislation in

Queensland. It does not necessarily mean that the land is free of contamination. Mining activities have the potential to cause contamination which may be managed through the Authorisation process.

2.2 *Environmental reporting and compliance*

Based solely on the Responses, there are no operations being carried out on the Queensland Mining Leases and no known areas of non-compliance or orders, notices or directions issued or pending in respect to the Queensland Mining Leases. The applicable environmental Authorisation required for AG2 to hold those Queensland Mining Leases, and the requirements for annual returns to be lodged, is described in the Tenement Report at paragraphs 379 - 386. Matters of compliance are addressed at the Tenement Report at paragraphs 396 to 398.

2.3 *Financial obligations regarding rehabilitation*

Tenement holders can be required to provide a financial security under the EP Act to ensure the rehabilitation obligations for a tenement and associated EA are complied with (see paragraphs 399 - 409 and paragraphs 379 - 386 of the Tenement Report). As set out in Schedule 1 of the Tenement Report, there are not security bonds currently required for the Queensland Mining Leases.

Schedule 5 Sustainability and Climate Reporting

1. Sustainability reporting under Corporations Act

1.1 On 17 September 2024, the Corporations Act was amended to introduce mandatory climate related financial reporting for certain entities (**Climate Related Financial Disclosure Regime**). The first phase of the Climate Related Financial Disclosure Regime requires a sustainability report to be included with a corporation's financial statements under Chapter 2M of the Corporations Act.

1.2 NGF and PGPL are each 'large proprietary companies' for the purposes of the Corporations Act and will be required to complete a sustainability report for its current financial year ending 31 December 2025, and submit that report to ASIC during Q1 2026.

1.3 A sustainability report will be required to address climate related risks and opportunities, explain how climate risks are overseen by the board and managed internally and provide data on 'Scope 1', 'Scope 2' and 'Scope 3' emissions (see paragraph 2 of this Schedule 5). ASIC will be responsible for monitoring and enforcing the requirements the Climate Related Financial Disclosure Regime.

2. National Greenhouse and Energy Reporting Scheme

2.1 Under the NGER Act, certain entities are required to report annually on their Scope 1 and 2 greenhouse gas emissions, energy production, and energy consumption to the Australian Clean Energy Regulator (**CER**) depending on whether they meet specified thresholds. NGF is a reporting entity under the NGER Act.

2.2 Emissions are broken into several categories. The CER defines Scope 1, 2 and 3 emissions as follows:

(a) Scope 1 – *'emissions released into the atmosphere as a direct result of activities at your facility'*;

(b) Scope 2 – *'emissions that were released outside your facility boundary to produce the electricity that you imported into the facility and used*.'; and

(c) Scope 3 – *'indirect emissions other than scope 2 emissions. They occur outside of the boundary of [an] organisation as a result of [an organisation's] activities*.'

2.3 Based on the Due Diligence Investigations, NGF's Scope 1 and 2 emissions for the financial years 2021 to 2024 are as set out below. It is noted that a reporting entity is not required to report on its Scope 3 emissions.

Reporting Entity	Reporting year	Scope 1 Emissions (t CO2-e)	Scope 2 Emissions (t CO2-e)	Scope 1 and 2 Emissions combined (t CO2-e)
NGF	FY 2021	54,441	67,758	122,199
	FY 2022	75,246	70,808	146,054
	FY 2023	90,516	61,112	151,627
	FY 2024	103,962	65,694	169,656

2.4 As required by the Climate Related Financial Disclosure Regime, it will be necessary for NGF to articulate its plan for reduction of Scope 1, 2 and 3 emissions as part of the sustainability report being prepared (which between FY 2021 and FY2024 have increased), including a plan for transition from fossil fuels.

Schedule 6 Australia's Foreign Investment Regime

1. Overview of the FIRB regime

1.1 Australia's foreign investment regime is primarily governed by the FATA, the *Foreign Acquisitions and Takeovers Fees Imposition Act 2015* (Cth), and the FATR. Together, these laws empower the Treasurer, advised by the FIRB, to review foreign investment proposals that meet certain thresholds and to block or impose conditions on proposals that are considered contrary to the national interest (these proposals are called 'significant actions').

1.2 Some significant actions must be notified to the FIRB before they are taken (these are called 'notifiable actions'). Where a foreign person (as defined in the FATA) (**Foreign Person**) is required to notify FIRB of a proposed notifiable action (which is also a significant action), the foreign person must not take the action until the Treasurer has issued a no objection notification – failure to do so is an offence. The process of notifying a transaction and obtaining a statement of no objection in relation to it is known as obtaining 'FIRB Approval'.

1.3 If a significant action does not have to be notified, the foreign person can elect to do so. Obtaining a statement of no objection removes the Treasurer's power to prevent the significant action except in very limited circumstances.

1.4 Whether an investment is a significant action (including a notifiable action) requiring FIRB Approval depends on the background of the investor (particularly whether the investor is a FGI), the type and value of the asset(s) to be acquired, and the sector in which the investment is to be made.

1.5 Due to the identity of its major shareholder, Zijin and its controlled entities (including Zijin Gold, Zijin Gold SPV and the Norton Group Entities) are FGIs. This classification will remain unchanged following completion of the Proposed Capital Raising, provided that Minxi Xinghang State-owned Assets Investment Co., Ltd. (which itself is an FGI) retains a shareholding of at least 20% in Zijin and Zijin (which itself is an FGI) retains a shareholding of at least 20% in Zijin Gold, and regardless of the proportion of shares allocated to other Foreign Persons or FGIs.

1.6 As a consequence:

(a) future investments by Zijin and its controlled entities in Australia (including by the Norton Group Entities) (**Zijin Group**) may be subject to review and require prior approval from the Treasurer under the FATA; and

(b) the Norton Group Entities are required to apply for and obtain FIRB Approval for a range of operational matters that occur in the ordinary course of business for a company engaged in gold mining activities. These include the grant of new exploration or mining tenements (whether through application for grant, applications for amendments, conversion, substitution or otherwise), grants of extensions and renewals of previously granted exploration or mining tenements, and entry into or the grant of leases and licences over Australian land under which a Norton Group Entity has a right to occupy the relevant land and which have a term of more than 5 years (**Australian Land Interest**). Given the Norton Group Entities hold a large number of tenements that require renewal, extension, conversion or new applications in the ordinary course of its business, the Norton Group Entities regularly seek FIRB Approval in relation to such applications.

1.7 FIRB Approval may be granted, denied, or granted subject to conditions that the relevant applicant would be required to comply with. If the necessary approval is not obtained for a particular investment (including the acquisition of Australian Land Interests), the applicable member of the Zijin Group will be unable to proceed with that investment or the acquisition of the particular Australian Land Interest.

2. **FIRB Approvals for existing holding**

Except as noted otherwise in this letter, based on the Reviewed Documents:

(a) Zijin obtained the necessary FIRB Approvals to acquire a 100% interest in NGF (and indirectly the other Norton Group Entities); and

(b) the Norton Group Entities have obtained the necessary FIRB Approvals to acquire their interests in other entities, the granted Tenements, and the Owned Properties.

3. **Applications for FIRB Approval**

3.1 The Norton Group Entities have an application for FIRB Approval which is still pending FIRB's decision. This relates to applications for the grant of new tenements, which are not considered to be material to the operations of the Norton Group Entities.

3.2 This pending application for FIRB Approval may be granted, denied, or granted subject to conditions that the relevant applicant would be required to comply with.

4. **Retrospective FIRB approvals**

4.1 The Norton Group Entities have been granted five retrospective FIRB Approvals. These approvals related to historical instances where Australian Land Interests were acquired by certain Norton Group Entities without FIRB Approval.

4.2 The retrospective approvals were granted to the relevant Norton Group Entities without the imposition of any fines or penalties and, in some cases, subject to standard conditions for retrospective approvals which required the Norton Group Entities to put in place compliance processes and submit compliance reports to FIRB to report on the compliance processes put in place.

Schedule 7 Third Party Security Interests

1. Security interests in personal property of the Norton Group Entities

1.1 *Searches conducted*

(a) Third parties that are granted a 'Security Interest' in any personal property (that is, property other than real estate or, for clarity, mining tenements) can lodge a financing statement in relation to that entity, identifying the particular collateral in which they hold a 'Security Interest'. Section 12(1) of the PPSA defines a 'Security Interest' broadly, and includes both legal and equitable mortgages, charges (fixed and floating), but also rights arising under retention of title clauses, conditional sale agreements, leases and flawed asset arrangements.

(b) Our Public Searches included searches of the PPSR on 29 August 2025 in respect of the Norton Group Entities using the following identifiers. The table below also summarises the number and types of financing statements registered against the Norton Group Entities.

Norton Group Entity	Identifiers Searched	Total Number of Financing Statements	Financing Statement Collateral Class
Norton Gold Fields Pty Ltd ACN 112 287 797 ABN 23 112 287 797	Company Name, ACN and ABN	272	Other Goods: 116 Motor Vehicle: 147 Chattel Paper: 5 All present and after-acquired property with Exception: 1 All present and after-acquired property (no exceptions): 3
Australian Geoscientists No 2 Pty Ltd ACN 112 916 104	Company Name and ACN (note that this Norton Group Entity does not have an ABN).	Nil	N/A
Bellamel Mining Pty Ltd ACN 125 443 076 ABN 55 125 443 076	Company Name, ACN and ABN	3	Other Goods: 3
Paddington Gold Pty Ltd ACN 008 585 886 ABN 98 008 585 886	Company Name, ACN and ABN	545	Other Goods: 241 Motor Vehicle: 298 Chattel Paper: 5 All present and after-acquired property (no exceptions): 1

Norton Group Entity	Identifiers Searched	Total Number of Financing Statements	Financing Statement Collateral Class
Kalgoorlie Mining Company (Bullant) Pty Ltd ACN 144 760 823 ABN 64 144 760 823	Company Name, ACN and ABN	6	Other Goods: 5 Account: 1:
Kalgoorlie Mining Company Pty Ltd ACN 091 009 559 ABN 44 091 009 559	Company Name, ACN and ABN	Nil	N/A
Norton Gold Mine Pty. Ltd. ACN 110 955 354 ABN 40 110 955 354	Company Name, ACN and ABN	2	Other Goods: 2
Norton Coal Pty. Ltd. ACN 131 025 502	Company Name, ACN (note that this Norton Group Entity does not have an ABN).	Nil	N/A
Mount Morgan Mine Pty. Ltd. ACN 138 015 077 ABN 53 138 015 077	Company Name, ACN and ABN	Nil	N/A
Norton Operations Pty Ltd ACN 151 083 359	Company Name, ACN (note that this Norton Group Entity does not have an ABN).	Nil	N/A
Norton Gold Holdings Pty Ltd ACN 118 450 776 ABN 51 118 450 776	Company Name, ACN and ABN	Nil	N/A

1.2 *Comments on PPSR financing statements registered against Norton Group Entities*

(a) It is noted that the following identified financing statement relates to a collateral class known as 'all present and after-acquired property' (with exceptions). Such a financing statement indicates that the third party has a 'Security Interest' in all of the personal property of the applicable Norton Group Entity, except as described in the applicable financing statement. The following financing statement reflects the cross security held by Mindax in NGF's shares in Yilgiron pursuant to the terms of the Yilgiron Deed of Cross Security.

Financing statement number	Grantor	Date of registration	Collateral class	Collateral description	Secured party
202110140001951	NGF	14/10/2021	All present and after-acquired property - With exceptions	Except property of grantor which is not a right or interest in (a) a share in the capital of Yilgiron,(b) a preference share, option, convertible note or other security convertible into such a share,(c) indebtedness of Yilgiron or its subsidiaries to grantor under financial accommodation provided by grantor to Yilgiron or (d) proceeds derived or arising from any of those things. Grantor breaches security agreement if it disposes of collateral without consent.	Mindax

(b) In relation to the financing statements affecting the Norton Group Entities relating to the 'all present and after-acquired property' (no exceptions) collateral class, further details are set out in the table below. The scope of the following security interests relate to all personal property of the applicable 'Grantor' which would include shares held by the 'Grantor' in other Norton Group Entities.

(c) Based on the Responses, the Norton Group Entities have not granted third parties the right to appoint a receiver, or to prevent the Norton Group Entities from disposing of assets (including transferring shares), or permit the third party to control or restrict voting rights attaching to shares, or permit the third parties to take possession of any assets the subject of the 'Security Interests', or similar. Accordingly, these third party interests are not considered to be material to the operations of the Norton Group Entities. However, these third parties would have rights as a 'Secured Party' against other creditors of the Norton Group Entity in the event of enforcement of their 'Security Interest', which would arise if, for instance, the relevant Norton Group Entity were to become insolvent. In the event that the applicable 'Secured Party' were entitled to enforce their 'Security Interest', the 'Secured Party' would only be entitled to recover the amount of the amounts owed to the 'Secured Party'.

Financing statement number	Grantor	Date of registration	Collateral class	Collateral description	Secured party
202502270020509	NGF	27/02/2025	All present and after-acquired property - No exceptions	Nil.	Discovery Holiday Parks Pty Limited (ACN 111 782 846).
02501090062466	NGF	09/01/2025	All present and after-acquired property - No exceptions	Nil.	Oztrac Equipment Sales Service Trust (ABN 15 403 194 898) and Oztrac Hire Pty Ltd (ACN 009 444 991)
202505130071617)	PGPL	13/05/2025	All present and after-acquired property - No exceptions	Nil.	Crushing Services International Pty Ltd (ACN 069 303 377)

(d) In relation to the financing statements relating to the 'Other Goods', 'Motor Vehicle', 'Chattel Paper' and ' Account' collateral classes, the Responses confirmed that these registrations relate to interests of third parties arising as a result of commercial contracts in the ordinary course of the Norton Group's business or that they are otherwise historical arrangements. For example, equipment hire or lease, mining services, goods provided on credit terms or retention of title arrangements or contractor arrangements where goods, plant, equipment or materials are being provided. These third party interests also only relate to the specific items, goods, equipment or similar that those contracts relate to, as opposed to all of the relevant Norton Group Entity's property. In our experience, third party interests of this nature are common in the mining industry for operating mining companies. It is beyond the scope of this opinion to comment on each of these third party interests.

1.3 *Qualifications regarding limitation of PPSR searches*

The PPSR searches do not necessarily contain all relevant information or security interests that can exist in relation to the applicable Norton Group Entity and their respective assets, and:

(a) the summary is based solely on the information disclosed on the PPSR. Other than providing basic details of the relevant grantor, secured party and collateral class, the PPSR may not provide any details of the specific asset or liability secured by a security interest evidenced by a financing statement;

(b) the PPSR searches conducted only show financing statements registered over personal property to which the PPSA applies. In other words, security interests in relation to which no financing statement is registered (for example, security interests perfected by possession or control) and security interests over property other than personal property (such as real property and mining tenements) would not be covered by the search; and

(c) each security interest which migrated from the ASIC Register of Company Charges is recorded on the PPSR as being in respect of the collateral class *'all present and after acquired property – no exceptions*', regardless of the collateral which is actually the subject of the security interest. However, none of the above financing statements fall into that category.

2. **Security arrangements relating to the Owned Property**

See the table at item 1 of Schedule 13.

3. **Security arrangements relating to the Tenements**

See the Tenement Report at paragraphs 120 – 121 and Table 17. It is noted that the mortgage in relation to M27/149, M27/171, M27/178, M27/185, M27/38, M27/436, M27/437 secures the rights under a Material Royalty described in the table at paragraph 1 of Schedule 8. For completeness, it is noted that Table 16 of the Tenement Report sets out the caveats registered against the Tenements and Table 20 of the Tenement Report sets out the agreements registered against the Tenements as an 'encumbrance'.

Schedule 8 Material Royalties and mining rights

1. Material Royalty Agreements

The table below sets out the key details of the Material Royalty Agreements. For completeness, the table does not include:

(a) the royalty payable under the Rose Dam RTM (on the basis that that PGPL has entered into the Rose Dam SPA, and subject to completion occurring, the Rose Dam RTM shall be terminated);

(b) the royalty under the Strategic Mining and Exploration Agreement (on the basis that the applicable Tenement is not included in the LOM Plan); or

(c) any benefits payable under the Aboriginal heritage and native title agreements described in Schedule 11.

No.	Project	Royalty calculation	Current Tenements the subject of the Royalty
1	Golden Cities	$10 per ounce of gold and 0.5% of other minerals / metals by weight	M24/564, M24/565
2	Mt Pleasant	For gold derived from: (a) open pit operations: $10 per ounce; and (b) underground operations: the lesser of $10 per ounce and 5% of net profits from the underground operations each month.	M24/79, M24/80, M24/81, M24/82, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303, M24/304, M24/433, M24/363, M24/390, M24/393, M24/708, M24/709, M24/710, M24/811, G24/11, G24/12
3	Janet Ivy	$0.50 per dry tonne mined and treated from the area of the applicable tenements	M26/446, M26/833
4	Mulgarrie North	$10.00 per ounce produced and recovered from the applicable tenements	M27/149
5	Mulgarrie	The product of 1.2%, the number of ounces of gold produced, and the average of the selling spot prices published by the Perth Mint for gold during that quarter (starts at 225,000 ounces of gold). A deduction applies equal to 25% of the royalty paid under the Mulgarrie West Royalty, the Mulgarrie Region Royalty and the Mulgarrie East Royalty (if any).	M27/38, M27/149, M27/171, M27/178, M27/185, M27/436, M27/437
6	Breakaway Dam	$1 per dry tonne of ore mined from the applicable tenements	M16/58, M16/106
7	Mulgarrie West	2% per ounce of gold, applying the average Perth Mint Spot Gold buying	M27/178; M 27/185 (partial)

No.	Project	Royalty calculation	Current Tenements the subject of the Royalty
		price per ounce for the applicable quarter. The royalty holder has been deregistered.	
8	Mulgarrie East	$10 per ounce for the first 10,000 ounces of gold, thereafter $0.01 per ounce of gold. The royalty holder has been deregistered.	M27/436, M27/437
9	Mulgarrie Region	0.5% of contained gold in run of mine, applying the average of the base buying price per fine ounce of gold as published by the Perth Mint in the Australian Financial Review.	M 27/185 (partial as to 7.39%)
10	Gimlet South	2.5% of 'Net Profit', being mineral sales proceeds less specified costs (such as sales commissions, costs of mining, freight, royalties, taxes (other than income taxes), replacement costs of fixed assets, plant and equipment). The royalty holder has been deregistered.	M24/29

2. **Exploration and mining rights**

2.1 *Rose Dam (M24/451)*

(a) **Rose Dam RTM**: PGPL has the sole and exclusive right to carry out mining activities, in accordance with good mining practice, on M24/451. This agreement is currently scheduled to expire on 30 September 2026. Under this agreement:

(i) PGPL is responsible for the Western Australian State royalties in respect of any ore mined by PGPL; and

(ii) PGPL must pay an amount to Rose Dam equal to the aggregate of: (A) $150 per ounce of gold recovered; plus (B) if the average monthly gold price published by DMPE exceeds $1,800, 30% of that excess per ounce of gold recovered.

(b) **Rose Dam SPA**: NGF has entered into an agreement with Rose Dam to acquire M24/451, the ore stockpiled on the mining lease, and all mining information from Rose Dam to NGF for cash consideration. Completion is subject to obtaining the necessary regulatory approvals (including FIRB Approval). On completion, the Rose Dam RTM will be terminated. Warranties and indemnities provided by the parties are consistent with market practice for a tenement sale agreement.

2.2 *Strategic (M24/78 and M24/876)*

Strategic Mining and Exploration Agreement: PGPL has the sole and exclusive right to explore and mine on M24/78 and M24/876 (formerly, GML24/2524). The initial term of this agreement was 3 years, but PGPL has the option to extend this agreement by three year terms. The term of this

agreement was most recently extended until 31 December 2027. Under this agreement, PGPL must pay a royalty to the Strategic at a rate of $1.00 per dry tonne of ore, up to a maximum payment of:

(a) $1,000,000 for ore to a depth of 100 metres from the surface; and

(b) $1,000,000 for ore below a depth of 100 metres from the surface.

M24/78 and M24/876 are not included in the LOM Plan and as such this royalty has not been included in the list of Material Royalty Agreements in paragraph 1 of this Schedule 8.

Schedule 9 NGF Acquisition Agreements

1. Jinyu's acquisition of 100% of the shares in NGF

1.1 NGF was formerly a public company listed on the Australian Securities Exchange (**ASX**) known as Norton Gold Fields Limited (ASX Code: NGF). Zijin first became a substantial shareholder of NGF on 29 July 2011, by acquiring a 9.96% interest.[16]

1.2 On 3 April 2012, NGF announced that it had received an indicative takeover proposal from Zijin regarding a potential change of control transaction (**Takeover**), with a formal and binding offer for the Takeover subsequently being announced on 31 May 2012. The final offer period for the Takeover closed on 20 August 2012. Following the completion of the Takeover, Zijin's relevant interest in NGF had increased to approximately 89.15%.

1.3 On 13 January 2015, NGF announced that it had received an indicative, conditional and non-binding proposal from Zijin in relation to Zijin to acquiring all of the issued securities that it does not already own by way of a court approved scheme of arrangement (**Scheme**). A formal and binding offer for the Scheme was subsequently announced on 6 February 2015.

1.4 At a meeting held on 12 June 2015, the shareholders of NGF voted in favour of the Scheme dated 8 April 2015 to give effect to the acquisition of all the shares in NGF by Zijin through its subsidiary, Jinyu.

1.5 The Scheme was approved by the Federal Court of Australia on 19 June 2015 and implemented on 30 June 2015. NGF was delisted from the ASX as of 1 July 2015 and became a wholly-owned subsidiary of Zijin.

1.6 Based solely on the publicly available information, the Takeover and Scheme were conducted pursuant to the Corporations Act and in accordance with the key regulatory conditions that we would expect that apply in relation to those transactions.

2. NGF SPA

2.1 Zijin Gold SPV and Jinyu have entered into NGF SPA for the purposes of transferring the shares in NGF from Jinyu to Zijin Gold SPV.

[16] Form 603 'Notice of Initial Substantial Holder' dated 29 July 2011 in respect to Zijin acquiring a 9.96% interest in Norton Gold Fields.

Schedule 10 Material Contracts

1. Structure

1.1 This Schedule 10 provides a high level description of the Material Contracts of the Norton Group Entities (other than the Material Royalty Agreements). This schedule is structured as follows:

(a) paragraph 2 provides a description of the material supply agreements for goods and services of the Norton Group Entities;

(b) paragraph 3 provides a description of the Aboriginal heritage and land use agreements to which the Norton Group Entities are a party;

(c) paragraph 4 provides a description of the arrangements pursuant to which NGF recently sold its interest in the Bullabulling Gold Project;

(d) paragraph 5 provides a description of the arrangements which are between Norton Group Entities and Connected Persons (based on the Responses); and

(e) paragraph 6 provides a description of the material access agreements to which the Norton Group Entities are a party.

1.2 The arrangements described in this Schedule 10 comprise those which the Reponses identified as being material to the Norton Group Entities' operations.

2. Supply Agreements

The supply agreements described below are material to the Norton Group Entities' operations:

(a) a contract for the supply of services at the Binduli North Project in relation to site establishment, the installation of mine infrastructure, and mining at the site, and the treatment of waste material (among other things);

(b) a contract for the supply of underground mining services to the Tuart and Enterprise mines;

(c) a contract for the supply of quicklime to the Paddington operations;

(d) a contract for the supply of sodium cyanide solution to the Binduli North Project and the Paddington operations;

(e) an agreement for the hire of underground equipment;

(f) a contract for the supply of haulage services in relation to the loading of ore at various sites, haulage of ore from the sites to the Paddington Mill and the maintenance of roads for the purpose of hauling ore from the sites to the Paddington Mill;

(g) a contract for the supply of diesel fuel to sites operated by the Norton Group Entities, including (among others) the Binduli North Project and the Paddington Mill;

(h) a contract for the supply of explosives and related services to the Bullant, Golden Cities, Mt Pleasant and Binduli mines (among others);

(i) a contract for the supply of electricity to various sites operated by the Norton Group Entities in Ora Banda and Kalgoorlie;

(j) a contract for the supply of electricity to the Binduli North Project;

(k) a contract for the supply of water to the Norton Group Entities, subject to maximum daily entitlements; and

(l) a contract for the purchase of gold ore from a third party producer for processing at the Paddington Mill.

3. **Aboriginal heritage and land use agreements**

Certain Norton Group Entities have entered into the KRA Heritage Agreement and the Native Title Land Use Agreements (see further our comments in this regard at Schedule 11).

4. **Disposal of Bullabulling Gold Project**

(a) **BGPL SPA**: On 1 January 2025, NGF entered into the BGPL SPA for the sale of all of the shares in BGPL for approximately $156,543,419, together with $10,000,000 worth of shares in MI6. Completion of the BGPL SPA occurred on 3 April 2025. The BGPL SPA contains additional provisions, including warranties and indemnities, which are considered standard for agreements of this kind.

(b) **Bullabulling Pastoral Lease Assignment**: Pursuant to the Bullabulling Pastoral Lease Assignment, the Bullabulling Pastoral Lease is to be transferred to NGF, subject to obtaining the necessary Ministerial approval to such transfer under section 134(1) of the LAA. Such approval has not been obtained as at the date of this letter.

(c) **Bullabulling Access Deed**: This deed governs the rights and obligations of NGF, BOPL and BGPL in relation to accessing the area of overlap between the Bullabulling Pastoral Lease (when held by NGF) and the tenements of BOPL and BGPL.

5. **Arrangements with Connected Persons**

(a) **Intra-Group Loans**: NGF has received unsecured intra-group loans from Gold Mountains for the purposes of financing NGF's general operational expenditure and working capital. The agreements are governed by Hong Kong law, and, therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of these agreements.

(b) **Zijin Hainan Finance Leases**: NGF is a party to five financial lease contracts with Zijin Hainan, in relation to:

(i) 2 Komatsu HD785-7 dump trucks;

(ii) certain Sandvick equipment (**Sandvik Equipment**); and

(iii) certain Caterpillar equipment and earthmovers.

The contract is governed by the laws of the People's Republic of China (**PRC**), and, therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of these agreements.

(c) **Sale and Purchase Agreements**: NGF is a party (as consignor) to:

(i) sale and purchase agreements with Zijin Hainan (as buyer) and Minestone Hong Kong Limited (**Minestone**) (as seller) related to the Sandvik Equipment; and

(ii) related technical agreements with Zijin Hainan and Minestone related to the Sandvik Equipment.

The sale and purchase agreements are governed by the laws of Hong Kong and the related technical agreements are governed by the laws of Hong Kong. Therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of these agreements.

(d) **Enterprise Data Platform Project**: NGF has entered into an agreement with Zijin Zhixin for software installation, debugging, quality assurance, after sales warranties, training and other work. This agreement appears to be governed by PRC laws, and, therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of this agreements.

(e) **Agency agreement**: NGF has entered into an agency agreement with Zijin Logistics, under which NGF appoints Zijin Logistics as its agent to provide services arranging international transportation (such as booking cargo, warehousing, container stuffing, transportation, loading and unloading and transshipment). The 'Agreement Price' under this agreement is not specified. However, as the contract is governed by PRC law, and, therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of these agreements.

(f) **Consultancy Service Agreement**: NGF has entered into a consultancy service agreement with Zijin Mining Group Co., Ltd Ogranak Beograd (undated), for the use of certain information technology used by the Zijin Group for an annual payment of USD 48,200 (plus other charges). The agreement is governed by PRC law, and, therefore, we are not qualified to opine on the legal validity of the terms or the legal validity of the execution and enforceability of this agreement.

(g) **Automation Consultancy and Maintenance Services**: NGF has entered into an agreement with Zijin Zhikong (Xiamen) Technology Co., Ltd for the provision of technical consulting services relating to the design and development of automated plant systems for NGF.

(h) **Technology Development (Commission) Contract:** NGF has entered into an agreement with Sino-Zijin Resources Limited for the provision of services relating to the research and development of the 'Generation Research Service of Geological Exploration for Norton Gold Field mine Project', including drilling engineering design and related services to NGF. The contract appears on its face to have lapsed. As the contract is governed by PRC law, the summary in this paragraph is based on a plain English reading of its terms and we express no opinion on the effect or the legal validity of the terms or the legal validity of the execution and enforceability of this agreement.

6. **Material Access Agreements**

(a) Based solely on the Responses, the Norton Group Entities are party to a number of agreements with third parties relating to rights for the Norton Group Entities to access areas the subject of third parties' tenure, as well as relating to the rights of third parties to access areas the subject of Norton Group Entities' tenure, which are critical to the operations of the Norton Group Entities or have a significant impact on the rights of the counterparties (whether due to significant encroachment or due to the nature of the activities carried out by the relevant entities).

(b) These access agreements are as follows:

(i) **Hayes:** four separate access arrangements between Norton Group Entities and Hayes in relation to the area of overlap between:

(A) M24/463 (held by Hayes) and the private road known as the 'Enterprise Haul Road' (held by PGPL);

(B) M24/195, M24/196, P24/4124, P24/4125 (held by Hayes) and L24/208 (held by PGPL);

(C) P24/4124 (held by Hayes) and L24/200 (held by PGPL); and

(D) M24/195, M24/196 (held by Hayes) and L24/215, L24/216, L24/218 (held by NGF);

(ii) **Poseidon Nickel**: an access agreement relating to the area of overlap between L27/75 (held by Poseidon Nickel) and M24/564 M24/565, M24/616, M27/185 and L24/231 (held by PGPL and NGF); and

(iii) **Kundana**: two separate access arrangements between Norton Group Entities and Kundana in relation to the area of overlap between:

(A) L24/205 (held by Kundana) and M16/44, M16/45, L16/87, L16/89, L16/90 (held by KMCB); and

(B) L24/205, L24/206 (held by Kundana) and L24/34, L24/54, L24/145, L24/199, M16/23, M16/48, M16/222, M16/243, M16/374, M24/102, M24/165, M24/166, M24/l82, M24/211, M24/223, M24/227, M24/234, M24/236, M24/265, M24/266, M24/302, M24/304, M24/393, M24/411, M24/416, M24/422, M24/426, M24/645, M24/705, M24/708, M24/796, M24/811, P24/4255 (now converted to M24/962) (held by NGF, PGPL and Bellamel).

Schedule 11 Aboriginal cultural heritage and land use agreements

1. Overview

1.1 As set out in the Tenement Report, the majority of the Tenements of the Norton Group Entities encroach upon the Marlinyu Ghoorlie (WC2017/007) Native Title Claim or Kakarra Part A (Part A) (WCD2025/003) Determination (exclusive and non-exclusive possession).

1.2 By way of supplementing the comments in the Tenement Report in relation to native title and Aboriginal heritage, certain Norton Group Entities have entered into the KRA Heritage Agreement and the Native Title Land Use Agreements as described below.

1.3 Other than as noted below, and based solely on the Responses, we are not aware that the Norton Group Entities are party to other Aboriginal heritage or native title agreements (save for a number of historic arrangements that are continuing on an ex-gratia basis, and which are not material in the context of the Norton Group Entities).

2. Aboriginal Heritage Agreements

2.1 NGF, PGPL and the KRA Native Title Parties are parties to the KRA Heritage Agreement, which sets out heritage protection obligations which the parties apply within the area of overlap between the KRA Claim Area and NGF's and PGPL's tenements (from time to time). In broad terms, the obligations under the KRA Heritage Agreement are intended to ensure that:

(a) NGF and PGPL conduct activities in accordance with the *Aboriginal Heritage Act 1972* (WA) and are not likely to interfere with the community and social life of the members of the KRA Claim Group;

(b) appropriate surveys are carried out to identify areas of Aboriginal cultural heritage and significance prior to NGF or PGPL undertaking ground disturbing activities; and

(c) the parties undertake future negotiation and agreement if and when NGF and PGPL engage in commercial mineral production from the applicable tenements.

2.2 The following tenements are wholly covered by the KRA Heritage Agreement: E24/146, E24/149, E24/171, E27/333, E27/404, M24/944, M24/978, P27/1873, P27/2019, and L24/220 (as well as well as extensions, renewals, variations, substitutions or replacements of those tenements). NGF and PGPL may request that the KRA Heritage Agreement is varied to apply to additional prospecting licences, special prospecting licences, exploration licences or retention licences that are granted to NGF or PGPL within the KRA Claim Area. However, the KRA Native Title Party is not required to agree to any such variation. As set out in the Tenement Report, the determination of native title relating to the KRA Native Title Party includes a number of other tenements not expressly included in the KRA Heritage Agreement (including M27/149, M27/171, M27/178, M27/185, M27/38, M27/436, M27/437, M27/503, M27/508, M27/510, L24/231 and L27/89).

2.3 If PGPL or NGF intend to commence commercial mineral production or apply for mining tenure to commence productive mining, they will enter into good faith negotiations (as required under the Native Title Act) and conclude an agreement with the members of the KRA Claim Group in relation to such activities. Such an agreement will, amongst other things:

(a) include the free, prior and informed consent of members of the KRA Claim Group to the conduct of the mining activities;

(b) address a gold production royalty that applies to any gold extracted;

(c) address any developments on the L24/220; and

(d) be on no less favourable terms than other, comparable agreements known to the parties.

2.4 The KRA Heritage Agreement requires NGF and PGPL to provide financial contributions to the relevant KRA Native Title Party on an annual basis and on the grant of new exploration or prospecting licences and in respect of carrying out heritage surveys (such costs and expenses subject to annual review). The quantum of these payments is consistent with other heritage agreements in Western Australia.

2.5 KRA Heritage Agreement provides for exclusion zones to be demarcated in relation to sites (whether or not recorded or included in the Department of Planning, Lands and Heritage's heritage site register).

2.6 The KRA Heritage Agreement is not intended to adversely affect any rights of the members of the KRA Claim Group to seek compensation under the Native Title Act or any other law in relation to the grant of NGF's or PGPL's tenement/s or the conduct of any activities on them.

2.7 The KRA Heritage Agreement is otherwise on terms that are typical in the industry.

3. **Native Title Land Use Agreements - Marlinyu Ghoorlie Claim Group**

3.1 Each of the Norton LUA Entities are party to a separate Native Title Land Use Agreement with the Marlinyu Ghoorlie Claim Group. The registered Native Title claim of the Marlinyu Ghoorlie Claim Group (WC2017/007) covers a substantial area of the Tenements.

3.2 The Native Title Land Use Agreements recognise the Marlinyu Ghoorlie Claim Group as the registered Native Title claimants for the area of the Norton LUA Entity's existing and future tenements and existing and future approvals (including as granted or renewed) (**Project Rights**) and records their consent to the grant or renewal of the Norton LUA Entity's Project Rights, in exchange for benefits provided by the applicable Norton LUA Entity, as applicable.

3.3 The Native Title Land Use Agreements include provisions allowing for the inclusion of future tenements in the Native Title Land Use Agreements by nomination of the relevant Norton LUA Entity (as applicable). This includes any future mining tenements or ancillary tenure (such as Crown land tenure which is required for but ancillary to the Project Rights), located in the Marlinyu Ghoorlie Claim Area granted to pursuant to an application made by or on behalf of or acquired by the relevant Norton LUA Entity.

3.4 Subject to the applicable Norton LUA Entity's compliance with the Native Title Land Use Agreements, the Marlinyu Ghoorlie Claim Group consent to:

(a) the grant or renewal of the applicable tenements and any future tenements;

(b) all existing and future approvals from a Government Authority; and

(c) the undertaking of the exercise of the rights under the applicable tenements and approvals,

and must enter into any further or supplementary agreement to perfect the grant of these tenements.

3.5 In exchange for those consents, each Norton LUA Entity, as the case may be, is required to pay benefits to the Marlinyu Ghoorlie Claim Group under the Native Title Land Use Agreements. The benefits included in the Native Title Land Use Agreements are consistent with the scope and quantum of benefits that we would expect for an agreement of this nature in this region. They are provided in full and final satisfaction of any claim for Native Title compensation claimed against the applicable Norton LUA Entity, as the case may be, and their related bodies corporate in respect of the effect of the relevant tenements on the Marlinyu Ghoorlie Claim Group’s Native Title rights and interests (past and future).

3.6 The benefits cease to be payable in the event:

(a) of a determination that Native Title does not exist over the Marlinyu Ghoorlie Claim Area to the extent that it overlaps the tenure of the applicable Norton LUA Entity;

(b) the Marlinyu Ghoorlie Claim is dismissed, withdrawn or discontinued;

(c) there is a change in composition of the Marlinyu Ghoorlie Claim Group so that there is a change in composition of the named applicant; or

(d) a determination that a different Native Title party holds Native Title over the Marlinyu Ghoorlie Claim Area to the extent that it overlaps the tenure of the Norton LUA Entity,

however, the Native Title Land Use Agreements otherwise continue in full effect.

3.7 The Native Title Land Use Agreements apply to the Marlinyu Ghoorlie Claim Area as amended from time to time, including following any determination that Native Title exists.

3.8 The Marlinyu Ghoorlie Claim is yet to be determined. It is possible that:

(a) the claim may be dismissed, withdrawn or amended in whole or in part prior to a determination of Native Title;

(b) that the Federal Court of Australia may determine that Native Title does not exist in the Marlinyu Ghoorlie Claim Area or is held by persons other than the Marlinyu Ghoorlie Claim Group; and/or

(c) additional Native Title claims by third party Native Title claimants may become registered over the area of the Tenements prior to the determination of the Marlinyu Ghoorlie Claim.

3.9 If this occurs, the Norton LUA Entities (as applicable) may be required to engage with other Native Title claimants regarding activities on the Tenements and the grant of future tenements and approvals in the Marlinyu Ghoorlie Claim Area.

Schedule 12 Disputes, investigations, and proceedings

1. Current litigation

1.1 *Scope of litigation searches*

The Litigation Searches listed in paragraph 3 of Schedule 15 were undertaken in relation to each of the Norton Group Entities.

1.2 *Results of Litigation Searches*

Subject to paragraph 1.3 of this Schedule 12, the Litigation Searches did not identify any continuing formal proceedings that the Norton Group Entities were a party to that did not fall into one of the following categories:

(a) completed, closed or dismissed (or other equivalent wording);

(b) a final judgement had been made;

(c) a Norton Group Entity as a respondent only because the proceedings relate to native title applications over the Queensland Mining Leases;

(d) based on the Responses or the records of the relevant court:

(i) despite no formal closure, the proceedings were not ongoing; or

(ii) the applicable proceedings are settled.

The searches relate to the court jurisdictions in which Norton has material operations or assets (being the Australian Commonwealth, Western Australian and Queensland jurisdictions) and certain other jurisdictions in Australia. While it is possible that proceedings could be commenced in other jurisdictions other than those searched, based solely on the Responses, NGF is not aware of any such current or pending legal proceedings.

1.3 *Tenement objections*

The Responses identify a number of objections to the grant of applications for mining tenements. As at the date of the Responses, these objections remain open. It is noted that the objections below relate to encroachments of tenement applications on third party tenure (including the City of Kalgoorlie Boulder). Objections of this nature are common practice in the mining industry in Western Australia and a generally resolved through the negotiation of access agreements between the relevant parties, and, based on the Responses, these are not considered material to the operations of the Norton Group Entities.

Proceedings	Particulars	Status
Objection 723188-89	Objection by Kundana (L16/75) against application for P16/3504-05 by NGF in relation to encroachment over L16/75	Open
Objection 731355	Objection by Kundana (L16/75) against application for P24/5849 by NGF in relation to encroachment over P24/5849	Open
Objection 734626	Objection by Norton Group Entities against application for L24/259 in relation to encroachment over tenement(s) held by the Norton Group Entities	Open

2. **Commercial disputes and proceedings**

2.1 The Responses have identified that the Norton Group Entities are involved in a number of ongoing commercial disputes with its counterparties, insurance claims, and work health and safety claims. Details of these are included in the Legal Memorandum as they remain confidential and, in some cases, subject to commercial discussions.

2.2 However, based on the Responses, those disputes and Claims, even if resolved contrary to the applicable Norton Group Entities' interests, are not likely to materially adversely impact the financial position or operations of the Norton Group Entities.

3. **Regulatory matters**

3.1 See paragraph 1.2 of Schedule 4 in relation to current investigations of potential non-compliance by DMPE.

Schedule 13 Real Property

1. Freehold property

1.1 Based solely on the Public Searches and the Responses, the Norton Group Entities hold the fee simple interest in the following real property assets (constituting the 'Owned Property').

Property Details	Registered Holder	Encumbrances	Other Comments
The land contained in Certificate of Title Volume 2708 Folio 460 being Lot 272 in Deposited Plan 192049 and known as Lot 272, Hall Road, Binduli	NGF	None	The following notation is listed on the title: • Crown Lease No. 2/1996 (Dealing G75048) • Dealing G75048 indicates that the Crown Lease expired on 31 December 2005.
The land contained in Certificate of Title Volume 2217 Folio 38 being Lot 183 in Deposited Plan 216452 and known as Lot 183, Hall Road, Binduli	NGF	None	None
The land contained in Certificate of Title Volume 2054 Folio 913 being Lot 88 on Diagram 8860 and known as Lot 181, Hay Street, Kalgoorlie	NGF	None	None

2. Commercial and residential leases

2.1 Based solely on the Responses, the Norton Group Entities hold a leasehold interest in the following commercial and residential real property assets. In respect of each of these commercial and residential leases the term of each lease (including any options to extend) does not exceed 5 years and as such, there is no requirement for these leases to be registered.

Lessee	Commercial / Residential	Property Details	Permitted Use
NGF	Commercial	1st Floor, Viskovich House, 377 Hannan Street, Kalgoorlie, WA	Office
NGF	Residential	4 Ware Street, South Kalgoorlie, WA	Residential accommodation
NGF	Residential	4A Ware Street, South Kalgoorlie, WA	Residential accommodation
NGF	Residential	Unit 4, 5 O'Connor Street, Sommerville, WA	Residential accommodation
NGF	Residential	Unit 7, 5 Bull Way, Sommerville, WA	Residential accommodation
NGF	Residential	Unit 5, 7 Bull Way, Sommerville, WA	Residential accommodation
PGPL	Residential	Unit 1, 25 MacDonald Steet, Kalgoorlie, WA	Residential accommodation
PGPL	Residential	Unit 2, 25 MacDonald Steet, Kalgoorlie, WA	Residential accommodation
NGF	Residential	Unit 3, 25 MacDonald Steet, Kalgoorlie, WA	Residential accommodation
PGPL	Residential	Unit 4, 25 MacDonald Steet, Kalgoorlie, WA	Residential accommodation

Lessee	Commercial / Residential	Property Details	Permitted Use
NGF	Residential	143B MacDonald Steet, Kalgoorlie, WA	Residential accommodation
NGF	Residential	29 Gatacre Drive, Sommerville, WA	Residential accommodation
NGF	Residential	31B Longmore Parade, Broadwood, WA	Residential accommodation
NGF	Residential	2/94 Cheetham Street, Kalgoorlie, WA	Residential accommodation
PGPL	Residential	131B Collins Street, Piccadilly, WA	Residential accommodation
PGPL	Residential	Unit 10, 243 Piccadilly, Street, West Lamington, WA	Residential accommodation
PGPL	Residential	273B Egan Street, Kalgoorlie, WA	Residential accommodation
NGF	Residential	Unit 1, 3 Kuwarra Lane, Karlkula, WA	Residential accommodation
NGF	Residential	181A Bourke Street, Piccadilly, WA	Residential accommodation
NGF	Residential	7 Hitchcock Street, Somerville, WA	Residential accommodation
NGF	Residential	38B Marshall Street, West Lamington, WA	Residential accommodation
NGF	Residential	82 Keenan Street, Hannans, WA	Residential accommodation
NGF	Residential	4B Parsons Street, West Lamington, WA	Residential accommodation
NGF	Residential	18, 20, 22 Park Street, Kalgoorlie WA	Residential accommodation

3. **Bullabulling Pastoral Lease**

3.1 Under the Bullabulling Pastoral Lease Assignment, NGF has agreed to acquire the Bullabulling Pastoral Lease, subject to obtaining the necessary approval of the Minister under section 134 of the LAA to that transfer.

3.2 NGF has been advised by the Department of Planning, Lands and Heritage that such Ministerial approval would be subject to conditions, including obligations to comply with a pastoral lease improvement plan, which if complied with would address historic non-compliances.

3.3 Ministerial approval for the transfer of the Bullabulling Pastoral Lease remains outstanding. Based solely on the Responses, the Bullabulling Pastoral Lease is not material to the ongoing operations of the Norton Group Entities.

Schedule 14 Employment and operation safety

1. Applicable labour regime

1.1 NGF is the only Norton Group Entity that has employees.

1.2 The legal framework for NGF as an employer and its employees is the FW Act. The *Long Service Leave Act 1958* (WA) and equivalent legislation in Queensland applies to the employment entitlements of employees in Western Australia and Queensland, respectively. However, the long service leave benefits which NGF provides under its policies and contractual arrangements, are more generous that those which are required by statute (which makes it unnecessary to consider NGF's compliance with those long service leave statutes).

1.3 Certain employees involved in mine operations and maintenance at the Paddington Operations are covered by an enterprise agreement, the Paddington Enterprise Agreement. Although the Paddington Enterprise Agreement has passed its nominal term (which expired on 31 July 2019), it continues to operate by force of the FW Act, unless replaced or terminated.

1.4 Several awards that operate by force of the FW Act cover NGF employees. It was evident from NGF's template standard employment contracts that NGF remunerates employees by way of an annualised salary that is well in excess of the rates under the awards and Paddington Enterprise Agreement, and consequently it is compliant with obligations under the awards and the Paddington Enterprise Agreement.

2. Standard employment contracts

The Reponses included standard employment contracts, each of which were on the same terms except for variations to provide for the different modes of employment. There were standard contracts of employment with letters of offer for casual employees, maximum term (or fixed term) employees, and permanent or ongoing employees. Although we do not comment on the mode of implementation of the standard employment contracts or their terms, overall, the standard employment contracts comply with the FW Act, National Employment Standards (**NES**), applicable awards, and the Paddington Enterprise Agreement.

3. Employment and labour disputes

Based on the Due Diligence Investigations, there has been no history of labour related disruption, and a small number of disputed matters both with the unions and individuals were litigated before the FWC and resolved.

4. Policies and Procedures

The Reviewed Documents included human resources policies and procedures, which provide processes dealing with a range of employment matters and also terms and conditions of employment that go beyond what is provided in the standard employment contracts. The policies and procedures were consistent with the applicable awards, the Paddington Enterprise Agreement and the NES, in that they provided for more advantageous terms and conditions of employment and hence no compliance issues were identified.

5. Work Health and Safety Regime

5.1 NGF is required to comply with the WHS Act, the WHS Regs and various codes of practice published by the regulator, WorkSafe WA. The WHS Regs set out in detail the requirements in relation to establishing and maintaining a safety management system for a mine, and risk management and specific requirements regarding managing the risks associated with hazardous work (eg. working at heights, working in confined spaces, construction work, operation and maintenance of fixed and mobile plant, etc.).

5.2 NGF has a safety management system for its mining operations that addresses each requirement of the WHS Regs and conforms with codes of practice. NGF's safety

documentation closely aligns with the requirements of the WHS Regs and codes of practice, and is, in our view, compliant.

6. Work Health and Safety System

6.1 The Reviewed Documents included the following documents that comprise the documented safety system of NGF (**WHS System**), which we reviewed for the purposes of assessing whether the WHS System establishes a system that complies with the WHS Act and WHS Regs:

(a) NGF Mine Safety Management System – Manual; and

(b) Norton Gold Fields Work Health and Safety Management Plan.

6.2 The WHS System is, in our view, consistent with NGF's obligations under the WHS Act and WHS Regs, on the basis that it addresses and is supported by a detailed policy and procedure with respect to each issue specified in and required by the WHS Regs.

7. Reportable incidents and audits

7.1 It is beyond the scope of this legal opinion to undertake an audit of the WHS System and NGF's compliance with the WHS System. However, the Responses disclosed the following information relating to NGF's internal audits, and audits by Worksafe WA, of NGF's compliance with the WHS System and how NGF has made improvements and corrective actions identified in such audits (**Safety Records**):

(a) table summarising live Improvement Notices issued by Worksafe WA (**Improvement Notices**); and

(b) table summarising incidents during the last 3 years (**Reportable incidents**).

7.2 The Safety Records indicate, in our view, that NGF has complied with the requirements of the WHS System, and that the number of safety incidents are not unusually high for the review period. It seems that auditing of the Safety System and addressing some major hazards has been promoted by the issue of Improvement Notices following inspection of the mines by Worksafe WA inspectors. The Responses confirmed that NGF has taken a thorough approach to complying with and satisfying the requirements of each Improvement Notice as they became due to be closed out.

8. Investigations and prosecutions

Based on the above-described table summarising Reportable incidents, there are no ongoing regulatory investigations or prosecutions of NGF by Worksafe WA.

Schedule 15 Public Searches

1. **ASIC searches**: We have conducted the following searches of the publicly available records of the Australian Securities and Investments Commission:

   (a) current and historic ASIC extract for each of the Norton Group Entities on 29 August 2025;

   (b) insolvency searches for each of the Norton Group Entities on 28 August 2025; and

   (c) banned and disqualified searches for each current director and secretary of a Norton Group Entity on 29 August 2025.

2. **PPSR searches:** We conducted a search of the *Personal Property Securities Register* in respect of the Norton Group Entities on the dates and using the identifiers set out as follows:

Norton Group Entity	Identifier	Date of search
Norton Gold Fields Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Australian Geoscientists No 2 Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Bellamel Mining Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Kalgoorlie Mining Company (Bullant) Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Kalgoorlie Mining Company Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Mount Morgan Mine Pty. Ltd.	ACN, ABN, Company Name, Former Names	29 August 2025
Norton Coal Pty. Ltd.	ACN, ABN, Company Name, Former Names	29 August 2025
Norton Gold Holdings Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Norton Gold Mine Pty. Ltd.	ACN, ABN, Company Name, Former Names	29 August 2025
Norton Operations Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025
Paddington Gold Pty Ltd	ACN, ABN, Company Name, Former Names	29 August 2025

3. **Litigation searches:** We have requested searches of the records of the following courts

Court	Entities / Individuals searched	Date of search
High Court of Australia	All Norton Group Entities	4 August 2025

Court	Entities / Individuals searched	Date of search
	Current directors of NGF as set out in Schedule 2	11 August 2025
Federal Court and Federal Circuit Court	All Norton Group Entities	4 August 2025
	Current directors of NGF as set out in Schedule 2	11 August 2025
Fair Work Commission	All Norton Group Entities	5 August 2025
Administrative Appeals Tribunal	All Norton Group Entities	4 August 2025
Supreme Court and District Court of Queensland	All Norton Group Entities	4 August 2025
	Current directors of NGF as set out in Schedule 2 (Supreme Court only)	19 August 2025
Industrial Relations Commission in Queensland	All other Norton Group Entities	11 August 2025
Civil Administrative Tribunal in Queensland	All Norton Group Entities	4 August 2025
Land Court in Queensland	All Norton Group Entities	5 August 2025
Court of Appeal in Western Australia	All Norton Group Entities	6 August 2025
Supreme Court in Western Australia	All Norton Group Entities	4 August 2025
	Current directors of NGF as set out in Schedule 2 (Supreme Court only)	11 August 2025
District Court in Western Australia	All Norton Group Entities	7 August 2025
Magistrates Court in Western Australia	All Norton Group Entities	5 August 2025
State Administrative Tribunal in Western Australia	All Norton Group Entities	5 August 2025

Court	Entities / Individuals searched	Date of search
Industrial Relations Commission and Industrial Magistrates Court in Western Australia	All Norton Group Entities	5 August 2025
Warden's Court in Western Australia	All Norton Group Entities	5 August 2025
Supreme Court of the Australian Capital Territory (Civil)	All Norton Group Entities	5 August 2025
Court of Appeal of the Australian Capital Territory	All Norton Group Entities	7 August 2025
Magistrates Court in the Australian Capital Territory	All Norton Group Entities	5 August 2025
Land and Environment Court in New South Wales	All Norton Group Entities	5 August 2025
Supreme and Local Courts in the Northern Territory (Civil)	All Norton Group Entities	5 August 2025
Civil and Administrative Tribunal in the Northern Territory	All Norton Group Entities	5 August 2025
Supreme Court in South Australia (Civil)	All Norton Group Entities	6 August 2025
Supreme Court in South Australia (Criminal)	All Norton Group Entities	5 August 2025
District Court in South Australia (Civil)	All Norton Group Entities	6 August 2025
District Court in South Australia (Criminal)	All Norton Group Entities	6 August 2025
Environment, Resources and Development Court in South Australia (Civil)	All Norton Group Entities	6 August 2025
Environment, Resources and Development Court in South Australia (Criminal)	All Norton Group Entities	6 August 2025

Court	Entities / Individuals searched	Date of search
Industrial Relations Court in South Australia	All Norton Group Entities	4 August 2025
Supreme Court of Tasmania (Civil)	All Norton Group Entities	4 August 2025
Magistrates Court in Tasmania (Civil)	All Norton Group Entities	6 August 2025
Resource Planning Stream of the Tasmanian Civil and Administrative Tribunal in Tasmania	All Norton Group Entities	5 August 2025
Supreme Court of Victoria (Civil)	All Norton Group Entities	4 August 2025
County Court in Victoria	All Norton Group Entities	4 August 2025

4. **Tenements:** The Tenement Report sets out the searches undertaken for the purposes of the opinions expressed in the Tenement Report.

5. **Intellectual property rights**

(a) (**Patents**) We conducted searches of the AusPat database maintained by IP Australia on each of the Norton Group Entities on 26 August 2025 (nil results).

(b) (**Designs**) We conducted searches of the ADDS databases maintained by IP Australia on each of the Norton Group Entities on 26 August 2025 (nil results).

(c) (**Trademarks**) We conducted searches of the ATMS database on each of the Norton Group Entities on 26 August 2025 (nil results).

(d) (**Business names**) We conducted searches of the ASIC Business Name Register within the 'Business names index' and within the 'Business names holder – Organisation' in respect of the Norton Group Entities on the dates and using the identifiers set out as follows (with nil results):

Norton Group Entity	Identifier	Date of Search
Norton Gold Fields Pty Ltd	Business Name	26 August 2025
Australian Geoscientists No 2 Pty Ltd	Business Name	26 August 2025

Norton Group Entity	Identifier	Date of Search
Bellamel Mining Pty Ltd	Business Name	26 August 2025
Kalgoorlie Mining Company (Bullant) Pty Ltd	Business Name	26 August 2025
Kalgoorlie Mining Company Pty Ltd	Business Name	26 August 2025
Mount Morgan Mine Pty. Ltd.	Business Name	26 August 2025
Norton Coal Pty. Ltd.	Business Name	26 August 2025
Norton Gold Holdings Pty Ltd	Business Name	26 August 2025
Norton Gold Mine Pty. Ltd.	Business Name	26 August 2025
Norton Operations Pty Ltd	Business Name	26 August 2025
Paddington Gold Pty Ltd	Business Name	26 August 2025

(e) (**Domain names**) We conducted searches of the WHOIS domain name databases using the following identifiers on 26 August 2025 the results of which are set out below.

Domain Name	Registrant	Registrar	Status	Expiration
ngfl.com.au	Norton Gold Fields Pty Ltd	Synergy Wholesale Accreditations Pty Ltd	ok	N/A
nortongoldfields.com	Norton Gold Fields		active	28 March 2026
nortongoldfields.com.au	Norton Gold Fields Pty Ltd		serverRenewProhibited	N/A
padgold.com.au	Paddington Gold Pty Limited		serverRenewProhibited	N/A
pgpl.com.au	Paddington Gold Pty Limited		serverRenewProhibited	N/A

6. **Real Property Searches**

In respect of each Norton Group Entity:

(a) national property ownership search conducted on 27 August 2025; and

(b) title searches in respect of the freehold property listed in Schedule 13, paragraph 1 conducted on 27 August 2025.

7. Environmental Searches

7.1 *Identifiers used*

In respect of the following searches for the purposes of a filter for:

(a) the 'project name' for the purpose of Commonwealth and Western Australian searches, we have used the following key words: 'Binduli'; 'Golden'; 'Pleasant'; 'Banda'; 'Paddington'; 'Carbine'; 'Bountiful';

(b) the 'Proposer', 'Approval Holder', 'Party Name' or 'Entity', we have used:

(i) 'Norton' on behalf of NGF, NGM, NCPL, NOPL, and NGH;

(ii) 'Geoscientists' on behalf of AG2;

(iii) 'Bellamel' on behalf of Bellamel;

(iv) 'Paddington' on behalf of PGPL;

(v) 'Kalgoorlie' on behalf of KMCB and KMC; and

(vi) 'Morgan' on behalf of MMM,

or if a 'key word' search was required, both.

7.2 *Commonwealth*

Register	Information Disclosed	Date Conducted	Results
EPBC Act register <All referrals · EPBC Act Public Portal>	Actions referred under the EPBC Act	27 August 2025	No results
Offset register <Offsets register · EPBC Act Public Portal>	Projects approved under the EPBC Act that have offset conditions	27 August 2025	No results

7.3 *Western Australia*

Register/Request to Government Authority	Information Disclosed	Date Conducted	Results
Environmental Offsets Register < WA Government - Environmental Offsets Register>	Environmental offsets projects	27 August 2025	No Results
Water Register < Water Register>	Licensing and water availability information	27 August 2025	3 results returned for 'Paddington'. Pursuant to this search result, PGPL is the holder of groundwater licences: 151865, 160697 and 167686. See paragraph 5 of Schedule 3 in respect to the Ground Water Licences held in respect of the various projects in Western Australia.
Environmental Protection Authority < EPA Assessment Reports | EPA Western Australia>	Provides a searchable register of all proposals referred to the EPA for assessment, a register of all assessment reports and EPA recommendations made for a project and Ministerial Statements issues for a project	27 August 2025	No results - See paragraph 5 of Schedule 3 in respect to the Ground Water Licences held in respect of the various projects in Western Australia.
Request for Basic Summary of Records for all of the Norton Group Entities' 167 Mining Lease Tenements	Known or suspected contamination on or relevant to the area that is the subject of the tenements for which records are kept	Between 20 August to 22 August 2025	As summarised in Schedule 4, 1.2(d)

Register/Request to Government Authority	Information Disclosed	Date Conducted	Results
and 8 General Purpose Lease Tenements			

7.4 *Queensland*

Register	Information Disclosed	Date Conducted	Results
Environmental Protection Act 1994 Public Register <Environmental Protection Act 1994 public register search | Queensland Government>	Enforcement actions (enforceable undertakings, transitional environmental programs, environmental protection orders, environmental evaluations, notices)	27 August 2025	No result.
	Annual returns	27 August 2025	**'Norton'**: Permit Reference: EPSX00623813, Annual Return Reference: RET-100548618 (reporting period 01/01/2023 - 31/12/2023). **'Geoscientists'**: Permit Reference: EPSL00230913, Annual Return Reference: RET-100551200 (reporting period 01/01/2023 - 31/12/2023). **'Bellamel'** – Nil **'Paddington'** – Nil

Register	Information Disclosed	Date Conducted	Results
			'Kalgoorlie' – Nil **'Morgan'** - Nil
	Registered suitable operators	27 August 2025	**'Norton'**: (a) NGF: Registered, RSO number: 610198 (b) NGH: Registered, RSO number: 578666 (c) NGM: Registered, RSO number: 534993 **'Geoscientists'**: Registered, RSO number: 658754 **'Bellamel'** – Nil **'Paddington'** – Nil **'Kalgoorlie'** – Nil **'Morgan'** - Nil

Register	Information Disclosed	Date Conducted	Results
Water Register <Water entitlements - Dataset - Open Data Portal | Queensland Government>	Licensing and water availability information	27 August 2025	No result.

Schedule 16 Assumptions and Qualifications

1. Assumptions

1.1 For the purpose of giving this opinion, we have assumed that:

(a) all opinions, views and statements expressed by the Issuer or the Norton Group Entities and their directors, company secretaries, agents, employees or advisers were honestly made by them and such opinions, views and statements were, when made, and continue to be, based on reasonable assumptions and all statements by any of the foregoing persons were, when made, and continue to be as at the date of this opinion, complete, true, accurate, correct and not misleading in any way (whether by inclusion or omission);

(b) no Norton Group Entity will be party to any agreement under which the Proposed Capital Raising occurs and there will be no change to the share capital of any Norton Group Entity which occurs as a result of the Proposed Capital Raising;

(c) there have been no changes to the results of the Public Searches since the date of those searches;

(d) all information or documentation provided, supplied to or examined by HFW Australia in connection with the preparation of this legal opinion, or from which this legal opinion was compiled, remains true and complete and is not misleading in any way;

(e) each copy document provided to us is complete and accurate and conforms to the original of that document and is not misleading or deceptive and there are no other relevant documents or information;

(f) any scanned signature page reviewed by us is a true and complete copy of the signature page of the original document to which it appears, or is purported to relate, and the signature page formed part of the original document when it was signed;

(g) third parties (entities other than the Norton Group Entities) purporting to be appointed as a trustee, agent, or representative of a native title claim group was duly authorised to do so;

(h) the persons signing agreements, contract, deeds or other documents on behalf of third parties (entities other than the Norton Group Entities) were duly authorised to enter into such documents on behalf of the entities, and (where applicable) in the capacity as indicated in the applicable documents, and that the constituent documents of the applicable third party were complied with;

(i) there is no document that we have not reviewed that forms part of the subject matter of any document that we have reviewed;

(j) no document reviewed by us has been amended since our review;

(k) all documents supplied are enforceable against parties other than Norton Group Entities in accordance with their terms, unless otherwise expressly stated in this legal opinion;

(l) in relation to the execution of any document, the persons signing that document were situated in Western Australia at the time of signing;

(m) each document reviewed by us was executed and delivered by each party to it (other than Norton Group Entities) in accordance with the laws regulating execution and delivery of that document by that party, and the performance of any obligation under that document will not be illegal or ineffective;

(n) where a document has been supplied in draft form, it will be or has been executed in the form of that draft, and where a number of drafts of a document have been supplied, all changes are marked or otherwise drawn to our attention and the document will be or has been executed in the form of the latest of such drafts;

(o) each Reviewed Document has been or will be properly (except in relation to our opinion on payment of stamp duty for transfer of shares of NGF) stamped, (except in relation to issuance or transfer of the shares set out in Schedule 2) registered, and (except in relation to issuance or transfer of the shares set out in Schedule 2) filed (where necessary) as prescribed by applicable laws and regulations, and all other procedures that are necessary to perform in order to make such documents admissible in evidence have been carried out within the time limits prescribed by applicable laws and regulations;

(p) the arrangements effected pursuant to the Reviewed Documents are not capable of being avoided by virtue of the existence of any duress, misrepresentation, fraud, illegality, undue influence or mistake of fact which relates to the Reviewed Document;

(q) the parties to documents examined are still in existence, solvent and capable of completing their obligations in accordance with their terms;

(r) information in the databases searched by us for the purposes of conducting the Due Diligence Investigations (including the Public Searches) is complete, correct, up-to-date and has been properly and accurately maintained, and that the information that is the subject of the Public Searches has not been altered since the respective date of the Public Searches;

(s) an incomplete or incorrect answer to a request for information, and any answer to a request for information that is outstanding, does not and would not affect any of our findings;

(t) all persons to whom requests for information were made as part of our Due Diligence Investigations were competent to answer questions asked of them;

(u) we may rely on statements made and material and information disclosed to us by the Issuer, the Norton Group Entities and any of their respective directors, company secretaries, agents, employees or advisers, without having undertaken any independent steps to verify the statements, material or information (other than in respect of our review of the other Reviewed Documents and the Public Searches);

(v) if the Issuer, the Norton Group Entities or any of their respective directors, company secretaries, agents, employees or advisers is aware of any information that might affect any of our findings, it has provided that information completely, accurately and in writing to us;

(w) none of our findings would be affected by any information or anything known by the Issuer, the Norton Group Entities or any of their respective directors, company secretaries, agents, employees or advisers and not disclosed to us completely, accurately and in writing in the course of the Due Diligence Investigations;

(x) all material and information provided to us in respect of the individual matters to which such material or information pertains in the course of the Due Diligence Investigations, and the material and information in aggregate, is complete and accurate;

(y) none of the parties to a Reviewed Document is or will be seeking to achieve any purpose not apparent from the Reviewed Document which might render any term or provision of the Reviewed Document null, void or ineffective;

(z) if an obligation under a document must be performed in a jurisdiction outside Australia, its performance is legal and effective under the law of the jurisdiction;

(aa) regarding the inspection of any statutory books of a Norton Group Entity: (i) the meetings of the board of directors and members of that Norton Group Entity were properly convened and passed pursuant to its constituent documents; (ii) the directors were properly appointed in compliance with its constituent documents; and (iii) all minutes and resolutions that should have been kept in the statutory books have been so kept up to and including the date of issue of our opinion; and

(bb) the choice of law to govern each Reviewed Document has been freely made in good faith by the respective parties to that Reviewed Document and for legal and bona fide purposes and there is no reason for avoiding the same on the grounds of public policy.

1.2 In making the Assumptions, we have assumed that each matter being the subject of each assumption is true, correct and complete in every particular. We have not made any enquiry to verify any assumption and are not aware of any circumstances which would affect the correctness of any assumption. No assumption is limited by any other assumption.

2. **Qualifications**

This legal opinion is subject to the following qualifications:

2.1 we have not made any investigations, inquiries or searches other than the Due Diligence Investigations and all such investigations, inquiries or searches relate only to the Norton Group Entities, and no other person;

2.2 where we have relied on searches of public records, those searches or public records may not be complete or up to date or accurate, and may not disclose all (as applicable) encumbrances, adverse interests, or other relevant information;

2.3 the content, accuracy and usefulness of Public Searches are subject to the following limitations:

(a) the information included in ASIC company searches is the information lodged by the relevant companies with ASIC and, as a result, may be affected by the record keeping and internal processes of those companies;

(b) the information obtained by searches of public registers or databases maintained by Government Authorities relies on whether the relevant data has been properly and accurately recorded in a timely manner;

(c) data integrity issues may affect the core dataset the subject of the search; and

(d) only those records complying with the search criterion are included in the search result;

2.4 the Public Searches are not capable of conclusively revealing:

(a) whether or not any insolvency event has occurred in respect of each of the Norton Group Entities, because notice of these matters may not be filed with ASIC immediately and, when filed, may not be entered on the public register of each of the Norton Group Entities immediately; or

(b) all third party interests in the assets of the Norton Group Entities that may exist, as such interests may not be disclosed on public registers;

2.5 the Public Searches in relation to the Tenements may be adversely affected due to:

(a) the recent introduction of some of the databases resulting in an incomplete data set;

(b) limited search parameters, for example, a search by mining tenement not being available; or

(c) generic searches being conducted, for example, by applicant name, as opposed to precise searches by land co-ordinates;

2.6 in respect of our review of the operational Authorisations, as a desktop analysis only our Due Diligence Investigation are unable to:

(a) verify that all Authorisations for the operations of the projects are held; or

(b) provide a gap analysis or an exhaustive list of all the environmental, planning and regulatory Authorisations that may be required for the projects as they progress through further stages of development or operations;

2.7 applications for Authorisations, or an Authorisation being pending (or words to that effect), are not to be taken as Authorisations for the purposes of this letter, and we do not opine on the prospects of any applications for Authorisations being granted;

2.8 we express no opinion as to whether any application for an Authorisation will be granted by an applicable Government Authority or any discretion of a Government Authority will be exercised in any particular way;

2.9 where, based on our Due Diligence Investigations, a Government Authority issued any Regulatory Enquiries in relation to a Norton Group Entity or its directors or senior management and either:

(a) such Regulatory Enquiries have been satisfied, and there has been no further Regulatory Enquiries received from the applicable Government Authority in relation to the matters the subject of the initial Regulatory Enquiries; or

(b) such Regulatory Enquiries do not allege any fault on the part of a Norton Group Entity or its directors or senior management,

we express no opinion in relation to such Regulatory Enquiries or the matters to which they relate;

2.10 except as explicitly stated otherwise in this opinion, each Response relates to the period starting on 1 January 2021 and ending on the date the Response was provided;

2.11 certain Responses were provided 'to the best of the knowledge' of the Norton Group Entities (or similar words to that effect). We have relied on such Responses as providing confirmation of the applicable facts, matters or circumstances for the purpose of the opinions in this letter;

2.12 we have not independently verified whether each of the Norton Group Entities has been, and continues to be at all times, in compliance with applicable Australian laws relevant to its operations, the Tenements and the Proposed Capital Raising;

2.13 we have not independently verified whether each of the Norton Group Entities has been, and continues to be at all times, in compliance with the contracts binding on it and the conditions on the Tenements;

2.14 we have not independently verified the reliability, accuracy or completeness of information and documents provided to us or sought to determine whether any further documents or information exist relating to any matter reviewed;

2.15 if any recipient of this opinion or their adviser is actually aware of any error in or omission from it, that person may not rely on the opinion in relation to that matter or any related matter;

2.16 any party to a document may have repudiated or terminated that document;

2.17 if we do provide any further information to you, whether by way of update or otherwise, distribution of such further information does not constitute a representation that such further information, nor the remaining portions of this opinion, will be updated, and the assumptions and qualifications which apply to this opinion will also apply to any such further information;

2.18 where we have shown drafts of this legal opinion to you, this has been done on the basis that the drafts were subject to revision and alteration so you should not rely on any draft of this legal opinion;

2.19 no opinion is expressed as to the effectiveness of any documents to the extent that the law of any jurisdiction outside Australia may apply to the document or affect the overall interpretation of the document;

2.20 we have, in undertaking the Due Diligence Investigations and the preparation of this opinion, acted exclusively in accordance with the written and oral instructions of NGF as to the manner and extent of enquiries to be conducted;

2.21 where our opinion is given in reliance on facts, events and circumstances known to us as at a given date, our opinion is given as at that date only and without reference to information supplied or becoming known to us following that date. This opinion will not be updated for events and transactions occurring after such date or the date of this opinion (whichever is earlier);

2.22 in preparing this opinion, a matter is material in accordance with the following:

(a) if the relevant paragraph or section of our opinion expressly sets out a standard of materiality in relation to that matter, the matter is material in accordance with that standard; or

(b) if no express standard of materiality is stated in relation to that matter:

(i) it appears on its face that (as applicable) the relevant Claim or asset is valued at, or the quantum of the relevant obligation exceeds, USD30,000,000; or

(ii) the nature of the matter is one which the Responses have identified as critical to operational continuity, materially restrictive to fund raising or a listing, or otherwise critically important to the Norton Group as a whole;

2.23 our opinion does not consider the effect of any future amendment, alteration or adoption of any law, statute, rule, regulation or ordinance or of any future judicial interpretation of such law, statute, rule, regulation or ordinance;

2.24 we have only addressed matters within our expertise as lawyers. We do not express an opinion on any financial, operational, insurance, or commercial matters. In particular, and in addition to any exclusions described elsewhere in this opinion, this opinion and our Due Diligence Investigations do not extend to the following areas:

(a) taxation, compliance with tax laws including elections or appointments required by tax laws, stamp duty (except as expressly noted otherwise in this letter), accounting, technical, operational, financial, insurance, property, intellectual property or commercial matters;

(b) in respect of the opinion provided about stamp duty, for the avoidance of doubt, we have relied solely on the Responses including their confirmations regarding the payment of stamp duty for transfer of shares of NGF;

(c) except as expressly contemplated within this legal opinion, any independent investigations or enquiries or searches to determine whether a Norton Group Entity holds the legal and beneficial rights to the Tenements and is in compliance with any requirement that may be imposed on them under any legislation, regulation, licence, contract or other legal obligation (including environmental obligations);

(d) the value, physical condition or fitness for purpose of any asset, interest, facility or service;

(e) physical inspection, and structural building or environmental surveys, of any tenements, operations or other assets in which any Norton Group Entities have an interest;

(f) conducting surveys to identify title boundaries and any encroachments onto the property and any encroachments by the property onto adjacent properties, flood levels and the likelihood of the property being affected by flooding; and

(g) an assessment of the extent of any contamination; and

2.25 where any consent is required for the disclosure of information supplied to us, we express no opinion as to whether such consent was granted or the consequences of consent being refused.

Annexure A Tenement Report

BY EMAIL

HFW Australia
Level 10, 126 Phillip Street
Sydney NSW 2000

Dear Directors,

RE: INDEPENDENT TENEMENT REPORT

INTRODUCTION

This Independent Tenement Report ("**Report**") provides a detailed overview of the rights conferred by tenements held by Zijin Gold International Company Limited ("**Zijin**") in the State of Western Australia ("**WA**") and Queensland ("**Qld**").

Zijin holds the tenements as listed in **Schedule 1** in WA and Qld, collectively referred to as "**the Tenements**" through Norton Gold Fields Pty Ltd ("**Norton**") and its subsidiaries, Paddington Gold Pty Limited, Kalgoorlie Mining Company (Bullant) Pty Ltd, Bellamel Mining Pty Ltd and Australian Geoscientists No2 Pty Ltd.

Schedule 1 and this Report generally also contain tenements that Zijin, through its subsidiaries, holds private contractual rights in, for which third parties are the registered holders. This includes M24/451 held by Rose Dam Resources NL, and M24/78 and M24/876 held by Strategic Projects Mining Pty Ltd.

The tenements contained in Schedule 1 may also relevantly be referred to as the WA Tenements and Qld Tenements respectively hereunder pursuant to the jurisdiction of grant.

SCOPE OF INSTRUCTIONS

1. Hetherington Legal Pty Ltd (ACN 642 301 522) ("**Hetherington Legal**") has been instructed by HFW Australia ("**HFW**") to prepare an Independent Tenement Report on the Tenements in accordance with The Hong Kong Stock Exchange ("**HKEX**") Main Board Listing Rules Rule 18.03(2) and GEM Listing Rules Rule 18A.03(2) and under the Australasian Code for Public Reporting of Technical Assessments and Valuations of Mineral Assets (VALMIN Code — 2015 Edition) ("**VALMIN Code**") in relation to the Tenements.

QUALIFICATIONS

2. Hetherington Legal is an incorporated Legal Practice.

INDEPENDENCE

3. Hetherington Legal is independent from Zijin within the meaning of the VALMIN Code.

4. The costs incurred by Hetherington Legal in preparing this report have been calculated at the normal charge out rate.

DISCLAIMER

5. This advice represents the opinion of Hetherington Legal only.

6. Much of the information provided within this Report in relation to the WA Tenements has been obtained from the Department of Mines, Petroleum and Exploration ("**DMPE**") from its Mineral Titles Online register ("**MTO**") and TENGRAPH Web database ("**Tengraph**"). Much of the information provided within this Report in relation to the Qld Tenements has been obtained from the Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development ("**DNRM**") from its Resource Authority Public Report register ("**RAP Report**"), GeoResGlobe database ("**GeoResGlobe**") and Due Diligence Report.

7. This Report is subject to the proviso that the aforementioned registers and databases managed by DMPE and DNRM may contain errors and are not always correct. Where possible, the information obtained from these sources has been verified against other available information, such as tenement authority documents and electronic maps. Copies of all documents referred to in the course of preparing this Report have been provided to HFW.

8. Third party searches which form the basis of this Report were performed between 16 May 2025 4 September 2025. The dates of any searches undertaken have been inserted under the relevant sections of this Report. Please note, some of the information contained in these searches may have changed prior to the finalisation of this Report.

9. The content of this Report has been prepared and is provided subject to the following qualifications:

   (a) We have not conducted any searches, requested any information, or offered any comment with respect to or in relation to compliance history, current status or future requirements that is not public information beyond the general information provided in this Report.

   (b) This Report does not cover any third-party interests that are not apparent in the Searches, or the information provided to us.

   (c) Commentary in relation to the third-party interests is based off the information provided in the Searches, which is assumed to be accurate.

   (d) We have not provided commentary with respect to rates issued outside the scope of the relevant legislation, such as rates imposed by local councils.

   (e) All information contained has been obtained from publicly available searches.

   (f) Native title or Aboriginal cultural heritage sites may exist over areas covered by the Tenements and, other than as expressly referenced in this Report, we have not conducted any independent investigations or due diligence to determine the existence of native title or Aboriginal cultural heritage sites over the Tenements for the purpose of this Report.

(g) We have not conducted any searches or offered any comment with respect to environmental approvals or restrictions beyond the general information provided in this Report.

(h) We do not provide any opinion as to whether any applications to renew the Tenements will be granted or the conditions and obligations imposed upon the renewal of the licences, unless expressly stated in this Report.

(i) Where comment has been made as to the materiality of a tenement to Norton's operations, this is not verifiable by Hetherington Legal through public searches.

(j) Hetherington acknowledges that there will be reforms to the relevant legislation. The information contained within this Report is based on the current legislative framework, unless indicated otherwise.

SUMMARY OPINION

10. Following our review of information provided to Hetherington Legal from HFW and information obtained through relevant searches, and subject to the qualifications provided under this Report, it is the opinion of Hetherington Legal that this Report provides an accurate summary of:

(a) the status of the Tenements, including details of tenure area, expiry and renewal dates;

(b) details of expenditure commitments, rents and security bonds applicable to the Tenements;

(c) obligations to or interests of any third party in the Tenements, including, but not limited to, joint venture or royalty agreements;

(d) the details of the Tenements referred to in Schedule 1 are accurate as to the status and registered holder of the Tenements as at the date of this report; and

(e) as at the date of this Report, subject to the qualifications provided under this Report Hetherington is of the opinion that this report provides an accurate summary of the standing of the tenements.

EXECUTIVE SUMMARY

11. Searches conducted by Hetherington Legal, at the date of this Report, did not indicate any imminent risk to the Tenements. Hetherington Legal's opinion is subject to the following considerations:

(a) P24/5283 held by Paddington Gold has a final expiry on 16 July 2027. The licence will expire unless an application for conversion to a Mining Lease or General Purpose Lease is lodged, or an application for Retention Status is made.

(b) P26/4171 and P27/1873 held by Norton and Paddington are currently subject to applications for conversion to Mining Leases (M26/871 and M27/503 respectively). If the corresponding Mining Lease application is withdrawn or granted, these Prospecting Licences will expire.

(c) In the next five years, Norton and its subsidiaries have 52 Mining Leases that are coming to their second renewal (Mining Leases granted between 1983 and 1988). As this is the second renewal, it is at the Minister's discretion as to whether a Mining Lease is renewed and the length of term (not exceeding 21 years).

(d) M24/16 is the first of Norton's Mining Leases to undergo second renewal. On 16 April 2025, a Form 9 Application for Renewal was lodged with DMPE and was accompanied by a Renewal Justification Statement. The Renewal Justification Statement contained a supporting letter from the affected Native Title party confirming that it has entered into an agreement with Norton and its subsidiaries. It is our legal opinion that the Form 9 was validly lodged and accompanied by all requisite documents and information. On 27 June 2025, the matter was referred to the DMPE Native Title Unit for Right to Negotiate processing. On 16 July 2025, the renewal was publicly notified under section 29 of the NTA.

(e) M16/571 was incorrectly lodged as a conversion application of P16/2857 which expired on 11 September 2019. M16/571 may be considered to be invalid. Should the overlying application for P16/3346 be withdrawn, it is recommended that a conditional surrender be lodged in favour of a new Mining Lease application. We have been advised that M16/571 is not operationally material to Norton.

(f) Subject to compliance with applicable laws, and the exercise of any discretion of government authorities, there are no impediments to renewal of any of the Tenements.

(g) The WA Tenements that have had an outright "no mining" condition imposed are listed in Table 8. The WA Tenements that have had a "no mining" condition imposed but are subject to Ministerial consent are listed in Table 9. The WA Tenements that have a "consent to mine" condition imposed are listed in Table 10. The WA Tenements that have received consent to mine are listed in Table 11.

(h) The WA Tenements that have a specific access condition imposed are listed in Table 12.

(i) The WA Tenements that have a specific native title or heritage condition imposed are listed in Table 13. We note that in relation to the condition against P27/1873 that the Native Title claim referred to therein was discontinued on 18 June 2014. The condition no longer has any effect on P27/1873, however, DMPE has not yet removed the condition from the title of the tenement.

(j) The WA Tenements that have a specific water condition imposed are listed in Table 14.

(k) We have reviewed all live caveats against their relevant transfers to Norton or its subsidiaries and confirm that all tenements have been validly transferred in relation to dealing with any caveats. Caveats registered indicate that there may be a third-party interest in the relevant WA Tenements. Refer to Table 16for a summary of all current caveats.

(l) M27/149, M27/171, M27/178, M27/185, M27/38, M27/436, and M27/437 are the only Norton tenements affected by a mortgage. Refer to Table 17for a summary of all current mortgages.

(m) There are six instances where the Minister has imposed a penalty in lieu of forfeiture, excluding those related to non-compliance with expenditure or annual mineral exploration

report obligations. Refer to Table 18for a summary of all historical fines, excluding those related to non-compliance with expenditure or annual mineral exploration report obligations. We note that all fines have been paid and there are no payments outstanding as the date of this report. In relation to M24/29, we note that payment for the fine 40354 was due 27 December 1991 but payment was not received until 29 November 1992. We do not consider this to impact standing as no action was taken by DMPE in relation to the late payment.

(n) L24/63, M24/60, M24/78, and M24/451 have been granted restoration by the Minister due to previous noncompliance. Refer to Table 19 for a summary of all restorations.

(o) Refer to Table 20for a summary of all agreements lodged with DMPE between 1984 and 2002 in relation to the WA Tenements. Comment on the agreements registered is beyond the scope of this Report.

(p) As at the date of this Report, there are no outstanding Form 5 Operations Reports in respect of the Tenements. A summary of the forfeiture actions and/or penalties imposed are provided in Table 21. All monetary penalties imposed were paid within the required timeframe. Penalties paid outside of the prescribed period for payment, for which forfeiture was ordered, are provided in Table 21, which includes details of the applications for restoration.

(q) A number of the Tenements did not historically meet the minimum expenditure commitment, and no Form 18 was lodged. However, it appears that no forfeiture action has been taken, or penalty imposed by DMPE in relation to these non-compliances. A summary of the Form 5s that did not meet the minimum expenditure requirement, and where no Form 18 was lodged, are provided in Table 22.

(r) A number of Form 18s were lodged and subsequently refused, resulting in forfeiture action and/or penalty being imposed by DMPE. A summary of the forfeiture actions and/or penalties imposed are provided in Table 23. All monetary penalties imposed were paid within the required timeframe.

(s) There are currently 36 Form 18 Exemptions from Expenditure yet to be assessed by DMPE in relation to the tenements listed in Table 24. In the event that DMPE refuses an Exemption from Expenditure, forfeiture action will be brought against the respective tenement.

(t) A number of Annual Mineral Exploration Reports were not lodged within the prescribed period for lodgement, resulting in forfeiture and/or penalty action by DMPE. In accordance with sections 97(5) and 96A(5) of the Mining Act, fines were recorded against the tenements for non-compliance with the annual mineral exploration reporting provisions. A summary of the forfeiture actions and/or penalties imposed are provided in Table 25. All monetary penalties imposed were paid within the required timeframe.

(u) The WA Tenements are encroached on by a number of freehold land lots and general leases. None of the WA Tenements have had consent obtained in respect of any private land referred to in section 29(2) of the Mining Act except that below 30 metres from the natural surface of the land. Please see Table 26 for a summary of the private land encroachments.

(v) The WA Tenements are encroached by a number of pastoral leases. It cannot be determined from publicly available information whether agreements for access and

compensation have been entered into with the relevant Pastoral Lease holder in respect of the affected tenements. Please see Table 27for a summary of the pastoral lease encroachments.

(w) As at the date of preparing this Report, there are no outstanding rental payments in respect to the WA Tenements. However, there were several historical instances of payment of rent outside of the prescribed period for payment. Refer to Table 28for a summary of non-compliance with rent requirements.

(x) E24/146, M26/420, M26/387, M26/445, M26/468, M26/474, and P26/4702 are the only WA Tenements that sit within an “A” Class Reserve. It does not appear from publicly available searches that Norton has obtained consent to access and explore the areas of overlap with the reserves. Please see Table 29for a summary of the “A” Class Reserve encroachments.

(y) There are a number of WA Tenements that encroach on a total of 162 “C” Class Reserves. Refer to Table 30for a summary of these encroachments. Consent to mine or explore the relevant Reserves where required pursuant to the tenement conditions has not been obtained in respect of all Reserves.

(z) A review conducted in respect of the 2024 MRF Reports lodged indicates an estimated levy of $1,225,988.12 calculated across all WA Tenements. We note the 2025 MRF data is not available in respect of the WA Tenements at the time of this Report. Refer to paragraphs 229 to 234 of this Report for further MRF information.

(aa) The WA Tenements requiring the lodgement of Annual Environmental Reports and Mine Closure Plans, as well as any other environmental reporting conditions are set out in Table 32. There are a number of Mine Closure Plan conditions yet to be updated that might indicate the relevant Mine Closure Plans have not been lodged, or assessed. However, there are no forfeiture actions currently on foot which would indicate a breach of conditions. We note that the reporting month for these reports is always March annually or as provided for by a condition. Refer to paragraphs 237 to 239 of this Report for further environmental reporting information.

(bb) Refer to paragraphs 274 to 278 for a summary of the Heritage Act and Table 35 for a summary of Affected Heritage Sites relating to the WA Tenements.

(cc) M24/193 is considered to be in poor standing as a result of a total of four forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(dd) M24/113 is considered to be in poor standing as a result of a total of three forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(ee) M16/86 is considered to be in poor standing as a result of a total of five forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a

high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(ff) M16/244 is considered to be in poor standing as a result of a total of three forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(gg) M24/148 is considered to be in poor standing as a result of a total of three forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(hh) M24/494 is considered to be in poor standing as a result of a total of three forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered to be operationally material by Norton.

(ii) M24/451 is considered to be in poor standing as a result of a total of three forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is third party held and is not considered operationally material by.

(jj) M16/150 is considered to be in poor standing as a result of a total of four forfeiture actions being initiated over the life of the tenement, for which fines have been imposed. There is a high risk that any further instances of non-compliance will result in the tenement being forfeited. Hetherington Legal do not consider that this will pose any legal impediments to renewal based on the criteria for renewal pursuant to the Mining Act. This tenement is not considered operationally material by Norton but is required for the future Breakaway Dam mining operation as a possible mining infrastructure site.

(kk) Both ML 3640 and ML 3641 are held as tenants in common due to previous shareholdings in the tenements. Despite this tenancy type, we note that Australian Geoscientists is the sole holder of both Mining Leases. A summary of the terms and future renewals for ML 3640 and ML 3641 is provided in Table 36.

(ll) Both ML 3640 and ML 3641 require compensation to be paid to private landholders. A summary of the compensation requirements for the Qld Tenements is provided below in Table 37.

(mm) Australian Geoscientists was granted EA EPSL00230913 on 20 July 2020, in relation to the Qld Tenements. The standard environmental conditions have been imposed on the EA

and we confirm that the annual returns for the years ending 2020, 2021, 2022 and 2023 were lodged by the due date. We note that as of 7 January 2025, the EA holders are not required to complete an annual return unless they are the holder of a site-specific EA.

(nn) ML 3640 encroaches on land where Native Title has been 100% extinguished. ML 3641 is a past act that has been validated by the NTA, as such, there are no obligations under the NTA in relation to this tenement. Refer to paragraphs 416 to 430 for further information on the Qld Tenements and Native Title.

(oo) ML 3640 overlaps with non-current Mineral Development Licence 30 (unfinalised) (**MDL30**) which has been memorialised as a constrained land type on the tenement. MDL30 was previously held by Australian Geoscientists and expired on 29 February 2020 due to the withdrawal of the renewal application. DNRM has identified the area of MDL 30 has been identified as being very prospective and the ground will be released for exploration in the future. There is no excluded or restricted land in relation to ML 3641. Refer to paragraphs 368 to 378 for further information on excluded or restricted land and the Qld Tenements.

(pp) It is unclear from publicly available sources whether an ERC decision has been provided for EPSL00230913 in relation to the Qld Tenements. It is therefore unclear the surety required under the MERFP. Refer to paragraphs 399 to 409 for further information on security bonds and the Qld Tenements.

12. It is Hetherington Legal's opinion that the Tenements are in good standing, fair standing, or poor standing based on the following definitions, and as provided in Schedule 1.

(a) Hetherington Legal considers a tenement to be in **good standing** if the tenement has no or a minor history of non-compliance and is not at risk of forfeiture in the event of further instances of non-compliance or subject to legal impediments to renewal as a result of a history of non-compliance.

(b) Hetherington Legal considers a tenement to be in **fair standing** if the tenement has a history of non-compliance, being less than three instances of non-compliance, but is not at imminent risk of forfeiture in the event of further instances of non-compliance or subject to legal impediments to renewal as a result of a history of non-compliance.

(c) Hetherington Legal considers a tenement to be in **poor standing** if the tenement has a history of non-compliance, being more than three instances of non-compliance, which will, in the event of further instances of non-compliance, be at imminent risk of forfeiture or subject to legal impediments to renewal as a result of a history of non-compliance.

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REFERENCES

13. A reference to the "**Mining Act**" and "**Mining Regulations**" in this Report is to be taken as a reference to the *Mining Act 1978* (WA) and *Mining Regulations 1981* (WA) respectively.

14. A reference to the "**RiWI Act**" in this Report is to be taken as a reference to the *Rights in Water and Irrigation Act 1914* (WA).

15. A reference to "**LAA**" in this Report is to be taken as a reference to the *Land Administration Act 1997* (WA).

16. A reference to "**EPA**" in this Report is to be taken as a reference to the *Environmental Protection Act 1986* (WA) and a reference to the "**Native Vegetation Regulations**" in this Report is to be taken as a reference to the *Environmental Protection (Clearing of Native Vegetation) Regulations 2004* (WA).

17. A reference to "**BC Act**" in this Report is to be taken as a reference to the *Biodiversity Conservation Act 2016* (WA) and a reference to "**BC Regulations**" in this Report is to be taken as a reference to the *Biodiversity Conservation Regulations 2018* (WA).

18. A reference to "**MRF Act**" in this Report is to be taken as a reference to the *Mining Rehabilitation Fund Act 2012* (WA) and a reference to "**MRF Regulations**" in this Report is to be taken as a reference to the *Mining Rehabilitation Funds Regulations 2013* (WA).

19. A reference to the "**NTA**" is this Report is to be taken as a reference to the *Native Title Act 1993* (Cth).

20. A reference to "**Heritage Act**" in this Report is to be taken as a reference to the *Aboriginal Heritage Act 1972* (WA).

21. For convenience, tables within this Report have referred to the Tenements using the standard shorthand name for the relevant licence category as follows:

- "**P**" indicates a Prospecting Licence.
- "**E**" indicates an Exploration Licence.
- "**M**" indicates a Mining Lease.
- "**G**" indicates a General Purpose Lease.
- "**L**" indicates a Miscellaneous Licence.

SOURCES OF INFORMATION

22. For the purposes of this Report, we have conducted searches and reviewed information in respect of the WA Tenements from the following sources between 16 May 2025 and 4 September 2025:

- Department of Mines, Petroleum and Exploration (**"DMPE"**);
- Department of Planning, Lands and Heritage ("**DPLH**");
- Department of Water and Environmental Regulation ("**DWER**")
- Mineral Titles Online Register (**"MTO Register"**);
- TENGRAPH Web database ("**Tengraph**");
- Geoview Mapping Services (**"Geoview"**);
- Aboriginal Cultural Heritage Inquiry System (**"ACHIS"**);
- National Native Title Tribunal ("**NNTT**");
- Environmental Assessment and Regulatory System (**"EARS"**); and
- West Australian Mineral Exploration Reporting System (**"WAMEX"**).

LEGISLATIVE FRAMEWORK

General Legislative Regime

23. The Mining Act and Mining Regulations establish a regulatory framework for and govern the exploration for and production of minerals in Western Australia.

24. Any application for a tenement under the Mining Act must be lodged at the Mining Registrar's office in accordance with regulation 59A of the Mining Regulations. The prescribed form for the lodgement of any application for a tenement under the Mining Act is a Form 21 Application for Mining Tenement in accordance with regulation 64. The prescribed application fee for a mining tenement is set out in Schedule 2 item 10 of the Mining Regulations. The prescribed annual rent for a mining tenement is set out in Schedule 2 items 1 to 8 of the Mining Regulations.

25. Prior to making an application for a Prospecting Licence, Mining Lease or General Purpose Lease, a proposed applicant must mark out the land to be the subject of the tenement in accordance with section 105(1) of the Mining Act. We note that an applicant for an Exploration Licence, Retention Licence or Miscellaneous Licence is not required to mark out the land prior to lodging an application.

Prospecting Licence

26. In accordance with section 41 of the Mining Act, an application for a Prospecting Licence must be made in the prescribed form; be accompanied by the prescribed rent for the first year of the term of the licence; be made by reference to a written description of the area of land in respect of which the licence is sought and a map clearly delineating the boundaries of the area applied for; and be accompanied by the prescribed application fee.

Exploration Licence

27. In accordance with section 58 of the Mining Act, an application for an Exploration Licence must be made in the prescribed form; be accompanied by a statement in accordance with subsection (1)(b); be accompanied by the prescribed rent for the first year of the term of the licence; be accompanied by the prescribed application fee; and must identify the block or blocks applied for by number in accordance with section 56C(4).

28. Prior to making a recommendation for the grant of an Exploration Licence, a Mining Registrar or Warden must be satisfied that the applicant thereof is able to effectively explore the land in respect of which the application has been made. In accordance with section 57(1), the Minister may, following the receipt of a recommendation of the Mining Registrar or Warden, grant an Exploration Licence subject to any terms and conditions the Minister may determine.

29. Once granted, a holder of an Exploration Licence can apply to the Minister to amalgamate the tenement with a secondary tenement under section 67A of the Mining Act. A summary of all granted amalgamations are set out in Table 1.

Table 1: Summary of Amalgamations

Primary Tenement	Dealing Number	Secondary Tenements	Grant Date
E24/146	432029	P27/1695, P27/1696, P27/1697, P27/2143, P27/2144 and P27/2145	22-Jul-19
E24/149	358150	P 24/3908	29-Jun-11
E24/149	349312	P24/3867, P243868, P24/3869, P24/3874 and P24/3876	9-Mar-11
E24/157	358160	P24/3908, P24/3910, P24/3911 and P24/3912	15-Aug-11
E27/333	459620	P27/1894	11-Jun-15
E27/404	459617	M27/246	11-Jun-15

Mining Lease

30. In accordance with section 74 of the Mining Act, an application for a Mining Lease must be made in the prescribed form; be accompanied by the prescribed rent for the first year of the term of the lease; be accompanied by the prescribed application fee; and be accompanied by a written description of the area of land in respect of which the licence is sought, and a map clearly delineating the boundaries of the area applied for; a Mining Proposal, a mineralisation report and supporting statement, or a resource report and a supporting statement in accordance with subsection (1)(ca).

General Purpose Lease

31. In accordance with section 86 of the Mining Act, an application for a General Purpose Lease must be made in a like manner to an application for a Mining Lease. The application must be accompanied by a statement including a development and construction proposal or a statement setting out intentions for the lease in accordance with sections 86(4), 87 and 90 of the Mining

Act. The application must be accompanied by the prescribed application fee and prescribed rent for the first year of the term of the lease.

32. The grant of a General Purpose Lease is confined to a depth no more than 15 metres below the lowest part of the natural surface of the land and cannot exceed an area of more than 10 hectares unless otherwise approved by the Minister.

Miscellaneous Licence

33. Section 92 of the Mining Act provides that an application for a Miscellaneous Licence will be subject to sections 41, 42, 44, 46, 46A, 47 and 52, with such modifications as the circumstances require, to and in relation to a miscellaneous licence as though in those provisions a reference to a prospecting licence was to be construed as a reference to a miscellaneous licence.

34. This requires that an application for a Miscellaneous Licence must be made in the prescribed form; be accompanied by the prescribed rent for the first year of the term of the licence; be made by reference to a written description of the area of land in respect of which the licence is sought and a map clearly delineating the boundaries of the area applied for; and be accompanied by the prescribed application fee.

35. Section 91(1) of the Mining Act requires an applicant to state the prescribed purposes for which the application is made (outlined at regulation 42B). Regulation 37(2) then requires an applicant to lodge a statement outlining details of any works to be constructed, the proposed manner of constructions, and proposed operations in accordance with section 91 of the Mining Act.

Rights Conferred

Prospecting Licence

36. A Prospecting Licence authorises the holder to enter land for the purpose of prospecting for minerals with employees and contractors and such vehicles, machinery and equipment as may be necessary and expedient (section 48 of the Mining Act). Activities including excavation, extraction or removal of land, earth, soil, rock, stone, fluid or mineral bearing substances may be conducted in accordance with the conditions and endorsements of the tenement.

37. Sections 56A and 70 of the Mining Act provides that any land the subject of a Prospecting Licence or Exploration Licence respectively can be marked out by a third-party natural person to apply for a prospecting licence for gold (referred to as a Special Prospecting Licence). A Special Prospecting Licence is confined to an area of 10 hectares and to a depth of 50 metres below the natural surface. Under section 56A(8), if the Special Prospecting Licence is granted for a period of four years, the holder can apply to convert the tenement into a Mining Lease for Gold. Upon grant, the area the subject of the Mining Lease for Gold is subsequently excised from the underlying Prospecting Licence.

Exploration Licence

38. An Exploration Licence authorises the holder to enter land for the purpose of exploration for minerals with employees and contractors and such vehicles, machinery and equipment as may be necessary and expedient (section 66 of the Mining Act). Activities including excavation, extraction or removal of land, earth, soil, rock, stone, fluid or mineral bearing substances may be conducted in accordance with the conditions and endorsements of the tenement.

Mining Lease

39. A Mining Lease authorises the holder to enter land for the purpose of working and mining the land for minerals, to take and remove from that land any minerals and dispose of them, to do all things necessary to effectually carry out mining operations in or under the land, with employees and contractors and such vehicles, machinery and equipment as may be necessary and expedient (section 85 of the Mining Act). Activities must be conducted in accordance with the conditions and endorsements of the tenement.

General Purpose Lease

40. A General Purpose Lease authorises the holder to enter land for the purpose of erecting, placing and operating machinery in connection with mining operations carried out by the lessee; to deposit or treat minerals or tailings obtained from any land under the Mining Act; or to use the land in a purpose specified that is directly connected to mining operations, with employees and contractors and such vehicles, machinery and equipment as may be necessary and expedient (section 87 of the Mining Act). Activities must be conducted in accordance with the conditions and endorsements of the tenement.

Miscellaneous Licence

41. A Miscellaneous Licence authorises the holder to enter land for to undertake works consistent with the purposes for which the Licence was granted in accordance with regulation 42B of the Mining Regulations and the statement lodged pursuant to regulation 37 of the Regulations (section 94 of the Mining Act). Activities must be conducted in accordance with the conditions and endorsements of the tenement.

42. Rights to use water are conferred on the holder of a Prospecting Licence, Exploration Licence, Mining Lease, General Purpose Lease or Miscellaneous Licence where purposes applied for pursuant to regulation 42B provide for such use. The Licensee may take and divert water from any natural spring, lake, pool or stream situated on or flowing through the land or from any excavation previously made and used for mining purposes and may sink a well or bore, using the water for domestic purposes and for any purpose in connection with exploration for or extraction of minerals. These rights are subject to compliance with the RiWI Act, which requires further requisite approvals from DWER in consultation with DMPE.

Term

Prospecting Licence

43. In accordance with section 45 of the Mining Act, Prospecting Licences are granted for one initial period of 4 years and may be extended for one further period of 4 years before expiry.

44. An application for extension of term of a Prospecting Licence must be lodged during the final year of the term of the licence, on or prior to the expiry date (regulation 16B(1) of the Mining Regulations). The application for an extension of term must be supported by information to support the ground claimed in respect of the extension request, a summary of work carried out under the licence, and a details programme of work the holder proposes to carry out under the licence if the extension were granted (regulation 16B(2) of the Mining Regulations). The licence continues in force until the extension application is determined (section 45(1b) of the Mining Act).

45. Once a Prospecting Licence reaches a total term of 8 years, the holder may lodge an application to covert the Prospecting Licence into a General Purpose Lease or a Mining Lease pursuant to section 49 of the Mining Act prior to the final expiry. Where an application is lodged in accordance with section 49 of the Mining Act, the Prospecting Licence shall continue in force until the application to covert the Licence is determined.

46. Alternately, where Retention Status has been granted in respect of a Prospecting Licence pursuant to sections 53 and 54 of the Mining Act, the Licence may be renewed beyond the maximum 8 years.

47. Norton and its subsidiaries are currently the holder or applicant for 33 valid Prospecting Licences; nine granted and 24 pending.

48. P24/5283 held by Paddington Gold has a final expiry on 16 July 2027. The licence will expire unless an application for conversion to a Mining Lease or General Purpose Lease is lodged, or an application for Retention Status is made.

49. P24/5819, P26/4654, P26/4697, P26/4698, P26/4702 and P26/4737 held by Norton are currently in their first term. These Prospecting Licences can be renewed for a further term of 4 years.

50. P26/4171 and P27/1873 held by Norton and Paddington are currently subject to applications for conversion to Mining Leases (M26/871 and M27/503 respectively). If the corresponding Mining Lease application is withdrawn or granted, these Prospecting Licences will expire.

51. Subject to compliance with the requirements of section 45 of the Mining Act, and regulations 16A-16B of the Mining Regulations, and the exercise of any discretion of government authorities, there are no legal impediments to the grant of the extension of term of any of the Prospecting Licences.

Exploration Licence

52. In accordance with section 61 of the Mining Act, Exploration Licences granted after 10 February 2006 are granted for one initial period of 5 years and may be extended for one further period of 5 years, followed by further periods of 2 years.

53. An application for extension of term of an Exploration Licence must be lodged during the final year of the term of the licence, on or prior to the expiry date (regulation 23A(1) of the Mining Regulations). The application for an extension of term must be supported by information to support the ground claimed in respect of the extension request, a summary of work carried out under the licence, and a details programme of work the holder proposes to carry out under the licence if the extension were granted (regulation 23A(2) of the Mining Regulations). The licence continues in force until the extension application is determined (section 61(3a) of the Mining Act).

54. Norton, through Paddington Gold, is the holder of six granted and valid Exploration Licences.

55. All Exploration Licences held by Paddington Gold were applied for and granted after 10 February 2006 but before 2020. This means that all of these Exploration Licences can only be renewed for further periods of two years.

56. Subject to compliance with the requirements of section 61 of the Mining Act, and regulations 23AB-23A of the Mining Regulations, and the exercise of any discretion of government

authorities, there are no legal impediments to the grant of the extension of term of any of the Exploration Licences.

Mining Lease

57. In accordance with section 78 of the Mining Act, a Mining Lease is granted for an initial term of 21 years, and where application for renewal is made in the prescribed manner during the final year of the term of that lease or if section 111A(1)(d) applies, as from the expiry of the preceding term for a further term of 21 years, as of right but subject in respect of that further term to the provisions of the Mining Act and Mining Regulations as in force on and after the date of renewal.

58. A Mining Lease may be renewed for further successive terms up to 21 years at the discretion of the Minister (section 78(2) of the Mining Act).

59. An application for the renewal of a Mining Lease must be lodged during the final year of the term of the lease, on or prior to the expiry date (regulation 29(1)(c) of the Mining Regulations). The application for a renewal must be made in the form of a Form 9. The lease continues in force until the extension application is determined (section 78(3) of the Mining Act).

60. Norton and its subsidiaries are currently the holder or applicant for 167 valid Mining Leases subject to the comments at paragraph 82; 165 granted and two pending.

61. In the next five years, Norton and its subsidiaries have 52 Mining Leases that are coming to their second renewal (Mining Leases granted between 1983 and 1988). As this is the second renewal, it is at the Minister's discretion as to whether a Mining Lease is renewed and the length of term (not exceeding 21 years). Refer to Table 2.

62. As of December 2024, DMPE has released a procedure on "Applying for a second renewal of a mining lease made in accordance with the *Mining Act 1978*". This procedure gives particular attention to the Future Act and the Right to Negotiate provisions of the NTA as successive renewals of Mining Leases are considered a creation of a new right under Division 3 of the NTA. Please refer to paragraphs 242 to 272 of this Report for further information on the NTA.

63. M24/16 is the first of Norton's Mining Leases to undergo second renewal. On 16 April 2025, a Form 9 Application for Renewal was lodged with DMPE and was accompanied by a Renewal Justification Statement. The Renewal Justification Statement contained a supporting letter from the affected Native Title party confirming that it has entered into an agreement with Norton and its subsidiaries. It is our legal opinion that the Form 9 was validly lodged and accompanied by all requisite documents and information. We consider the risk of the Minister refusing to renew M24/16 to be low. On 27 June 2025, the matter was referred to the DMPE Native Title Unit for Right to Negotiate processing. On 16 July 2025, the renewal was publicly notified under section 29 of the NTA.

Table 2: Mining Leases with a Second Renewal due in Forthcoming 5 Years

Tenement	Holder	Granted	Expiry	Renewal Due
M24/20	Paddington Gold Pty Limited	20-Oct-83	19-Oct-25	19-Oct-25
M24/29	Paddington Gold Pty Limited	4-Jan-84	3-Jan-26	3-Jan-26

Tenement	Holder	Granted	Expiry	Renewal Due
M24/60	Paddington Gold Pty Limited	26-Aug-85	25-Aug-27	25-Aug-27
M24/78	Strategic Projects Mining Pty Ltd	16-Dec-85	15-Dec-27	15-Dec-27
M24/80	Paddington Gold Pty Limited	12-Feb-86	11-Feb-28	11-Feb-28
M24/81	Paddington Gold Pty Limited	12-Feb-86	11-Feb-28	11-Feb-28
M24/82	Paddington Gold Pty Limited	12-Feb-86	11-Feb-28	11-Feb-28
M16/23	Paddington Gold Pty Limited	24-Jul-86	23-Jul-28	23-Jul-28
M24/102	Paddington Gold Pty Limited	16-Dec-86	15-Dec-28	15-Dec-28
M27/38	Norton Gold Fields Pty Ltd	16-Dec-86	15-Dec-28	15-Dec-28
M24/79	Paddington Gold Pty Limited	28-Jan-87	27-Jan-29	27-Jan-29
M26/115	Bellamel Mining Pty Ltd	17-Mar-87	16-Mar-29	16-Mar-29
M24/113	Paddington Gold Pty Limited	27-May-87	26-May-29	26-May-29
M24/155	Paddington Gold Pty Limited	6-Aug-87	5-Aug-29	5-Aug-29
M24/101	Norton Gold Fields Pty Ltd	17-Sep-87	16-Sep-29	16-Sep-29
M24/138	Paddington Gold Pty Limited	18-Sep-87	17-Sep-29	17-Sep-29
M16/44	Kalgoorlie Mining Company (Bullant) Pty Ltd	3-Nov-87	2-Nov-29	2-Nov-29
M16/45	Kalgoorlie Mining Company (Bullant) Pty Ltd	3-Nov-87	2-Nov-29	2-Nov-29
M16/48	Paddington Gold Pty Limited	3-Nov-87	2-Nov-29	2-Nov-29
M24/170	Paddington Gold Pty Limited	3-Nov-87	2-Nov-29	2-Nov-29
M24/148	Paddington Gold Pty Limited	2-Dec-87	1-Dec-29	1-Dec-29
M24/165	Paddington Gold Pty Limited	24-Dec-87	23-Dec-29	23-Dec-29
M24/180	Paddington Gold Pty Limited	29-Dec-87	28-Dec-29	28-Dec-29
M24/181	Paddington Gold Pty Limited	29-Dec-87	28-Dec-29	28-Dec-29
M24/187	Paddington Gold Pty Limited	19-Jan-88	18-Jan-30	18-Jan-30
M24/205	Paddington Gold Pty Limited	19-Jan-88	18-Jan-30	18-Jan-30

Tenement	Holder	Granted	Expiry	Renewal Due
M24/166	Paddington Gold Pty Limited	9-Feb-88	8-Feb-30	8-Feb-30
M24/172	Paddington Gold Pty Limited	9-Feb-88	8-Feb-30	8-Feb-30
M16/58	Paddington Gold Pty Limited	9-Mar-88	8-Mar-30	8-Mar-30
M24/182	Paddington Gold Pty Limited	14-Mar-88	13-Mar-30	13-Mar-30
M24/223	Paddington Gold Pty Limited	14-Mar-88	13-Mar-30	13-Mar-30
M24/188	Paddington Gold Pty Limited	29-Mar-88	28-Mar-30	28-Mar-30
M24/193	Paddington Gold Pty Limited	5-May-88	4-May-30	4-May-30
M24/194	Paddington Gold Pty Limited	5-May-88	4-May-30	4-May-30
M24/183	Norton Gold Fields Pty Ltd	10-May-88	9-May-30	9-May-30
M16/86	Paddington Gold Pty Limited	18-May-88	17-May-30	17-May-30
M24/211	Paddington Gold Pty Limited	30-May-88	29-May-30	29-May-30
M24/220	Paddington Gold Pty Limited	30-May-88	29-May-30	29-May-30
M24/229	Paddington Gold Pty Limited	30-May-88	29-May-30	29-May-30
M24/231	Paddington Gold Pty Limited	31-May-88	30-May-30	30-May-30
M24/234	Paddington Gold Pty Limited	13-Jun-88	12-Jun-30	12-Jun-30
M24/236	Paddington Gold Pty Limited	13-Jun-88	12-Jun-30	12-Jun-30
M24/227	Paddington Gold Pty Limited	27-Jul-88	26-Jul-30	26-Jul-30
M24/265	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	1-Sep-30
M24/267	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	1-Sep-30
M24/239	Norton Gold Fields Pty Ltd	21-Sep-88	20-Sep-30	20-Sep-30
M24/240	Norton Gold Fields Pty Ltd	21-Sep-88	20-Sep-30	20-Sep-30
M24/266	Paddington Gold Pty Limited	29-Sep-88	28-Sep-30	28-Sep-30
M24/270	Paddington Gold Pty Limited	24-Oct-88	23-Oct-30	23-Oct-30
M24/256	Paddington Gold Pty Limited	4-Nov-88	3-Nov-30	3-Nov-30

Tenement	Holder	Granted	Expiry	Renewal Due
M24/251	Norton Gold Fields Pty Ltd	25-Nov-88	24-Nov-30	24-Nov-30
M24/255	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	24-Nov-30

64. Subject to compliance with the requirements of section 78 of the Mining Act, and regulation 29 of the Mining Regulations, and the exercise of any discretion of government authorities, there are no legal impediments to the grant of the renewal of any of the Mining Leases.

General Purpose Lease

65. In accordance with section 88(1) of the Mining Act, a General Purpose Lease is granted for an initial term of 21 years, and may be renewed for further periods of 21 years.

66. Norton, through its subsidiary Paddington Gold, is the holder of eight General Purpose Leases. The purposes of the General Purpose Leases are set out in Table 3.

Table 3: Purposes of General Purpose Leases

Tenement	Holder	Granted	Expiry	Purpose
G24/3	Paddington Gold Pty Limited	17-Mar-86	16-Mar-28	Tailings Disposal
G24/8	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	Tailings Disposal and Storage
G24/9	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	Tailings Disposal and Storage
G24/11	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Waste Storage Disposal
G24/12	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Waste Material Disposal
G24/19	Paddington Gold Pty Limited	17-Oct-89	16-Oct-31	Tailings Disposal
G24/20	Paddington Gold Pty Limited	17-Oct-89	16-Oct-31	Tailings Disposal
G24/38	Paddington Gold Pty Limited	23-Aug-94	22-Aug-36	Stockpiling of Waste Rock

67. Subject to compliance with the requirements of section 88 of the Mining Act, and regulation 36A of the Mining Regulations, and the exercise of any discretion of government authorities, there are no legal impediments to the grant of the renewal of any of the General Purpose Leases.

Miscellaneous Licence

68. Miscellaneous Licences applied for before 6 July 1998 have a term of 5 years and can be renewed for periods of 5 years. Miscellaneous Licences applied for on or after 6 July 1998 have a term of 21 years and may be renewed for further terms of 21 years.

69. In accordance with section 91B(2) of the Mining Act, a Miscellaneous Licence is granted for an initial term of 21 years, and may be renewed for further periods of 21 years.

70. An application for the renewal of a Miscellaneous Licence must be lodged during the final year of the term of the lease, on or prior to the expiry date (regulation 42A(1)(c) of the Mining Regulations). The application for a renewal must be made in the form of a Form 9.

71. Norton and its subsidiaries are currently the holder of 53 Miscellaneous Licences: 25 were granted prior to 6 July 1998 and 28 were granted after 6 July 1998.

72. Norton's Miscellaneous Licences have been granted for various purposes including road, water pipeline, power line and bore field. Please refer to Table 4 for further details on which purposes have been granted to which Miscellaneous Licences.

Table 4: Purposes of Miscellaneous Licences

Purpose	Tenements
Bore	L24/109
Borefield	L26/202, L26/203, L26/204
Pipeline	L16/74, L16/89, L16/90, L24/110, L24/119, L24/125, L24/136, L24/144, L24/145, L24/163, L24/164, L24/171, L24/173, L24/177, L24/178, L24/19, L24/220, L24/228, L24/229, L24/230, L24/231, L24/29, L24/34, L24/54, L24/63, L24/65, L26/202, L26/203, L26/204, L26/269, L27/89
Powerline	L16/74, L16/89, L16/90, L24/144, L24/145, L24/163, L24/164, L24/179, L24/180, L24/54, L26/202, L26/203, L26/204
Road	L16/48, L16/74, L16/89, L16/90, L24/119, L24/125, L24/135, L24/136, L24/144, L24/145, L24/163, L24/164, L24/173, L24/196, L24/198, L24/199, L24/200, L24/207, L24/208, L24/214, L24/215, L24/216, L24/218, L24/220, L24/228, L24/229, L24/230, L24/231, L24/238, L24/54, L26/197, L26/202, L26/203, L26/204, L26/247, L26/253, L26/269, L27/89
Water	L24/109, L24/119, L24/125, L24/144, L24/145, L24/164, L24/178, L24/19, L24/20, L24/29, L24/63, L24/64, L24/69

73. Subject to compliance with the requirements of section 91B of the Mining Act, and regulation 42A of the Mining Regulations, and the exercise of any discretion of government authorities, there are no legal impediments to the grant of the renewal of any of the Miscellaneous Licences.

Reversion Licence

74. Under section 120AA of the Mining Act, the Governor may establish a scheme authorising any person who, on or before a day specified in the order, has made a lease application(s) to make an application(s) for a Prospecting Licence or Exploration Licence in respect of land the subject of the lease application(s).

75. On 3 February 2006, the Governor ordered the Mining (Reversion Licence Application Scheme) Order 2006 ("**2006 Order**") as published in the WA Government Gazette at page 529. The 2006 Order commenced on 10 February 2006 and has subsequently been amended by the Mining (Reversion Licence Application Scheme) Amendment Order 2015.

76. A Reversion Licence application must be made within 12 months after the commencement day pursuant to clause 7 of the 2006 Order.

77. If a Reversion Licence application is an application for a Prospecting Licence; and the boundaries of the reversion land are identical to the boundaries of the land the subject of the relevant lease application, the reversion land does not have to be marked out before the Reversion Licence application is made (clause 10 of the 2006 Order).

78. Only one of Norton's tenements are a Reversion Licence, P27/1873. Initially, P27/1382 was held by Kanowna Mines Ltd ("**Kanowna Mines**") who applied for a conversion of the tenement to M27/385. After M27/385 had been applied for, Kanowna Mines applied for a reversion of the mining lease which became P27/1873. In 2013, Kanowna Mines transferred P27/1873 to Norton who applied for a conversion of P27/1876 into a mining lease, being M27/503.

79. Historical details of the reversion status of P27/1873 are set out in Table 5.

Table 5: Historical Details of P27/1876

Tenement	Holder	Status	Granted	Death/Expiry	Comments
P27/1382	Kanowna Mines Ltd	Dead	24-Nov-95	21-Jan-10 (Expired)	Subject to conversion to M27/385.
M27/385	Kanowna Mines Ltd	Dead	8-Nov-99	21-Jan-10 (Lapsed)	Subject to reversion to P27/1873.
P27/1873	Norton Gold Fields Pty Ltd	Live	22-Jan-10	21-Jan-18	Subject to conversion to M27/503.
M27/503	Norton Gold Fields Pty Ltd	Pending	17-Jan-18	-	Term of 21 years available.

Comments

80. Details of the term of the granted WA Tenements are contained in Schedule 1.

81. Please note that pursuant to sections 49(2), 67(2) and 70L(2) of the Mining Act, where a holder of a tenement has applied for a conversion of the tenement into a Mining Lease or General Purpose Lease, the existing tenement will remain live until the conversion application has been determined. Refer to Table 6 for further details on the WA Tenements that are currently subject to a conversion application.

Table 6: WA Tenements Subject to Conversion

Tenement	Holder	Status	Granted	Expiry	Comments
P27/1873	Norton Gold Fields Pty Ltd	Live	22-Jan-10	21-Jan-18	Subject to conversion to M27/503
P26/4171	Norton Gold Fields Pty Ltd	Live	9-Nov-16	8-Nov-24	Subject to conversion to M26/871

82. Further to the above Table 6, M16/571 was lodged as a conversion of P16/2857 on 9 July 2019. M16/571 was granted on 6 June 2025. It is our legal opinion that M16/571 is invalid based on the following:

(a) on 18 March 2015, P16/2857 was granted to Paddington Gold;

(b) on 29 January 2019, M16/569 was applied for by Paddington Gold to convert P16/2857 into a Mining Lease;

(c) on 17 March 2019, P16/2857 would have expired, but for the application for M16/569;

(d) on 9 July 2019, M16/571 was applied for by Paddington Gold, as a conversion of P16/2857, over a reduced area to the application for M16/569;

(e) on 11 September 2019, M16/569 was withdrawn; and

(f) on 11 September 2019, P16/2857 was registered as expired,

therefore, as the application for M16/569 was a conversion application of P16/2857 under section 49 of the Mining Act, section 75(7) does not confer any express power for the grant of M16/571 where section 49 is no longer applicable. It is arguable that the power to grant a mining lease under section 75(6) is sufficiently broad enough to permit the Minister to grant M16/571 as an ordinary mining lease, however, this should be treated with caution.

83. We note that on 5 August 2021, the ground the subject of application for M16/571 was marked out by the applicants for P16/3346, Zetek Resources Pty Ltd ("**Zetek**").

84. The only means of rectification to ensure validity of the title is for Norton to lodge a conditional surrender in favour of a new application made over the ground, however, so long as Zetek's application for P16/3346 is maintained, any subsequent application by Norton would be second in time to P16/3346. However, it has been advised by Norton, that M16/571 is not material to operations.

85. In relation to Special Prospecting Licences, Norton does not hold any Special Prospecting Licences or Mining Leases for Gold. However, there are a number of Special Prospecting Licences and Mining Leases for Gold affecting tenements held by Norton. Refer to Table 7: Details of Special Prospecting Licences and Mining Leases for Gold below.

Table 7: Details of Special Prospecting Licences and Mining Leases for Gold

Primary Tenement	Secondary Tenement	Status	Received/Granted	Death/Expiry	Comments
E27/333	P27/2630-S	Pending	20-Jun-25	-	No objection lodged by Norton.
P27/1873	P27/2320-S	Live	3-Jun-18	2-Jan-22	No objection lodged by Norton.
P27/1873	M27/516-G	Pending	12-Nov-21	-	Conversion of P27/2320-S. No objection lodged by Norton.

86. Upon the grant of P27/2630-S this area will be concurrently held by both tenement holders. However, the holder of P27/2630-S has exclusive rights to the gold within the top 50 metres of E27/333 under section 70(6)(c). Upon the grant of M27/1873 the top 50 metres of this area will be excised from the area of P27/1873 in accordance with section 56A(8).

Conditions

87. Under the Mining Act, certain conditions are imposed on Exploration Licences (Sections 62, 63, 63AA Mining Act); Mining Leases (Sections 82 and 82A of the Mining Act); Prospecting Licences (Sections 46 and 46A of the Mining Act); Miscellaneous Licences (Sections 92 and 94 of the Mining Act); and General Purpose Leases (Section 90 of the Mining Act).

88. Under sections 46 and 46A, Prospecting Licences are subject to conditions which include expenditure conditions, conditions relating to the payment of prescribed rent, and conditions relating to the prevention or reduction of injury to land and requisite approvals.

89. Under sections 62, 63 and 63AA, Exploration Licences are subject to conditions which include expenditure conditions, conditions relating to the payment of prescribed rent, requisite approvals, conditions relating to the prevention or reduction of injury to land, conditions relating to reserved land, conditions relating to consultation with an underlying Pastoral Lease holder, and the compulsory partial surrender of certain areas subject to Exploration Licences.

90. Under sections 82 and 82A, Mining Leases are subject to conditions which include, expenditure conditions, conditions relating to prescribed rent and royalties, survey requirements, purposes for which the land may be used, conditions relating to the prevention or reduction of injury to land, conditions relating to reserved land including the provision and acceptance of a Mining Proposal and Mine Closure Plan, and reporting of results.

91. Under section 90, General Purpose Leases are subject to conditions which include requisite approvals for ground disturbing work, Mining Proposal and Mine Closure Plan requirements, survey requirements, and conditions relating to the prevention or reduction of injury to land.

92. Under sections 92 and 94, Miscellaneous Licences are subject to the same conditions as Prospecting Licences under sections 46 and 46A, conditions relating to the prevention or reduction of injury to land, compliance with the approved purpose for the tenement, and further terms and conditions as the Mining Warden or Mining Registrar thinks fit.

93. A failure to comply with these conditions may result in forfeiture action against the tenements.

94. Further, under sections 46A, 63AA, 70I and 84 the Minister may impose on the holder of a tenement any reasonable conditions for the purpose of preventing or reducing, or making good, injury to the land in respect of which the tenement is sought or was granted, or injury to anything on or below the natural surface of that land or consequential damage to any other land.

95. Parties to proceedings before the Mining Warden may also request the Minister to impose non-standard conditions (through the use of Minutes of Programming Directions) if it is considered that access agreements or standard conditions do not adequately protect their interests.

No Mining Conditions

96. In accordance with the DMPE *List of Standard Conditions/Endorsements*, a “no mining” condition may be imposed in respect of certain reserve lands, land containing private railways, or public roads.

97. A “no mining” condition prohibits mining from occurring within a particular area, including access to the area. *Mining* is defined as fossicking, prospecting and exploration for minerals, and mining operations pursuant to section 4 of the Mining Act.

98. The WA Tenements that have had an outright “no mining” condition imposed are listed in Table 8. The WA Tenements that have had a “no mining” condition imposed but are subject to Ministerial consent are listed in Table 9.

Table 8: WA Tenements Subject to No Mining Condition

Tenement	Condition Text
E24/146	No mining within 25 metres of either side of Pipeline Licence 24.
E24/149	No mining within 25 metres of either side of the Goldfields Pipeline Licences 24 and 37.
E24/157	No mining within 25 metres of either side of the Goldfields Pipeline Licence 37.
E24/171, M24/616	No mining within 25 metres of either side of the Goldfields Gas/Petroleum pipeline (PL24 and PL37) as shown in TENGRAPH.
L24/177, L24/178, M24/101, M24/188, M24/239, M24/240, M24/251, M24/425	No mining on a strip of land 60 metres wide with the Kalgoorlie - Leonora Railway Line as the centre - line and no materials being deposited or machinery or buildings being erected on such strip of land.
L24/178	No mining on a strip of land 20 metres wide with any pipeline as the centreline being confined to below a depth of 31 metres from the natural surface and no mining material being deposited upon such strip and the rights of ingress to and egress from the facility being at all times preserved to the owners thereof.
L24/229	No mining within 25 metres of either side of the Pipeline Licence 24 contained within as shown in TENGRAPH.
L24/231	No mining within 25 metres of either side of the petroleum pipeline licence area of PL 24 and to a depth of 50 metres being the Consultation Area as shown in TENGRAPH, without the mining tenement holder and the petroleum pipeline licensee consulting with each other and reaching agreement on access and mining activities to be undertaken within the Consultation Area.
L24/54	No water being drawn from Black Flag dam without the permission of the lessee of Water Reserve 3691- N. Herbert, Black Flag Station.
M24/170	No mining on Cemetery Reserve 14123 and mining within a distance of 100 metres laterally from the reserve except for that portion of the land shown bordered yellow at page 33 of Mines file (2102/93) being confined to below a depth of 50 metres from the lowest part of the surface of the land with the rights of ingress to and egress from the said reserve being at all times preserved to the public.
M24/188	No mining on Broad Arrow Townsite without the prior written consent of the Minister for Minerals and Energy.
M24/240, M24/251	No mining on Cemetery Reserve No 4725 and mining within a distance of 140 metres laterally from the Reserve being confined to below a depth of 50 metres from the lowest part of the surface of the land with rights of ingress to and egress from the said Reserve being at all times preserved to the public. No interference with the power line or the installations in connection therewith.

Tenement	Condition Text
M24/304	No mining operations being carried out on Exempt from Sale Reserve 10116 which restrict the use of the reserve.
M24/390	No mining on Cemetery Reserve No. 3527 and mining within a distance of 140 metres laterally from the Reserve being confined to below a depth of 50 metres from the lowest part of the surface of the land with rights of ingress to and egress from the said Reserve being at all times preserved to the public.
M24/78	No mining on a strip of land 60 metres wide with the Menzies- Leonora Railway Line as the centre-line and no materials being deposited or machinery or buildings being erected on such strip of land.
M26/115	No mining on a strip of land 60 metres wide with the Kalgoorlie-Esperance Railway Line as the centre-line and no materials being deposited or machinery or buildings being erected on such strip of land.
M26/445	No mining on Recreation Reserve A 34317 Location 26/142 being at all times preserved to the licensee and no interference with the purpose or installations connected to the licence.
M26/474	No mining on a strip of land 60 metres wide with the Koolyanobbing - Kalgoorlie and West Kalgoorlie - Esperance Railway Line connection as the centre-line and no materials being deposited or machinery or buildings being erected on such strip of land.
M26/837	No mining within 25 metres of either side of the Gas/Petroleum pipeline contained within Petroleum Pipeline Licence No 24 as shown in TENGRAPH.
P26/4171	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 10 as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.

Table 9: WA Tenements Subject to No Mining Condition (Ministerial Consent)

Tenement	Condition Text
L24/230	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 12 (Gudarra to Goongarrie) as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.
L26/247	No mining on FNA 1875 (underground pipeline) without the prior written consent of the owner thereof.
M16/23	No mining on Water Reserve 4249 without prior written consent of the Minister for Minerals and Energy.
M24/138	No mining on Water Reserve 14354 without the prior written consent of the Minister for Minerals and Energy.
M24/170	No mining on Ora Banda Townsite without the prior written consent of the Minister for Mines.
M24/172	No mining on Excepted from Sale Reserve 10116 without the prior written consent of the Minister for Minerals and Energy.
M24/183	No mining on Gudarra Townsite without the prior written consent of the Minister for Mines.
M24/251	No mining on Quarry Reserve 4773, Rifle Range Reserve 10363, Slaughter Yard Reserve 8422, Explosives Reserve 4101, Broad Arrow Townsite, Gudarra Townsite and Water Reserve 4189 without the prior written consent of the Minister for Mines.

Tenement	Condition Text
M24/29	No mining on Water Reserve 12357, Pipetrack Reserve 14475, Battery Reserve 14782 and Ora Banda Townsite Reserve without the prior written consent of the Minister for Mines.
M24/390	No mining on Exempted from Sale Reserve 10116, Racecourse Reserve 3591, Sanitary Reserve 3528 and Explosives Reserve 3994 without the prior written consent of the Minister for Mines.
M24/401	No mining on Racecourse Reserve 4511 without the prior written consent of the Minister for Mines.
M24/423, M24/426	No mining on Rubbish Reserve 3864 without the prior written consent of the Minister for Mines.
M24/425	No mining on Unnumbered Railway Reserve and Broad Arrow Townsite without the prior written consent of the Minister for Mines.
M24/428	No mining on Sanitary Reserve 10353 and Rubbish Reserve 8114 without the prior written consent of the Minister for Mines.
M26/115	No mining on "A" Class Recreation Reserve No. 34317 without the prior written consent of the Minister for Minerals and Energy.
M26/115	No mining on Conservation of Flora Reserve 8787 without the prior written consent of the Minister for Minerals and Energy.
M26/420	No mining on Recreation Reserve A34317 Location 87 without the prior written consent of the Minister for Mines.
M26/629	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 15 as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.
M26/629	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 15 as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.
M26/837	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 11 Kalgoorlie West to Gudarra as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.
M26/837	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 11 Kalgoorlie West to Gudarra as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.
M27/185	No mining on Water Reserve 7042, Camping Reserve 3909, Excepted from Sale Reserve 10098 and Mulgarrie Townsite without prior written consent of the Minister for Mines.
P26/4171	No mining within 30 metres of either side and to a depth of 15 metres of the Rail Corridor Land 10 as shown in TENGRAPH without the prior written approval of the Minister responsible for the Mining Act 1978.

Consent to Mine Conditions

99. It is the practice of DMPE to impose a “consent to mine” condition in respect of reserve lands where there is other legislation requiring Ministerial consent to access the ground and conduct activities under a tenement granted pursuant to the Mining Act and where the applicant has not specifically requested consent to undertake mining activity within the reserved land.

100. Under section 155 of the Mining Act, it is an offence to carry on mining on any land unless duly authorised under the Mining Act or other legislation. This means that if any activities are conducted on a tenement subject to a “no mining condition” whereby consent has not been

granted, this will be considered an offence and a body corporate will be liable to a fine of $300,000.00.

101. The WA Tenements that have a “consent to mine” condition imposed are listed in Table 10. The WA Tenements that have received consent to mine are listed in Table 11.

Table 10: WA Tenements Subject to Consent to Mine Condition

Tenement	Condition Text
E24/146	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing mining on Water Reserve 5057.
E24/171	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any exploration activities on Explosives Reserve CR 3908.
L24/228	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any activities in respect to the licence purposes on Broad Arrow Townsite.
L24/230	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any activities in respect to the licence purposes on Unnumbered Land Act 4 and Broad Arrow Townsite.
M24/430	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any mining activities on Water Reserve 2912.
M24/494	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any mining activities on Water Reserve 2912.
M24/557	The prior written consent of the Minister for Mines being obtained before commencing mining on Broad Arrow Townsite.
M24/712	The prior written consent of the Minister for Mines being obtained before commencing mining on Pipeline Reserve 14475, Water Reserve 41686.
M24/809	The prior written consent of the Minister for Mines being obtained before commencing mining on Pipetrack Reserve 14475.
M26/816	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any mining activities on Government Requirements Reserve 33948.
M26/837	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any mining activities on Unnumbered Land Act 3.
P26/4171	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any prospecting activities on Unnumbered Land Act 11.
P26/4702	The prior written consent of the Minister responsible for the Mining Act 1978 being obtained before commencing any prospecting activities on A Class Recreation Reserve 34317.

Table 11: WA Tenements Consent to Mine Granted

Tenement	Condition Text
L26/197	Consent to Mine on Parklands Reserve 8168 and Quarry Reserve 34568 was given on 26 November 1993.

Tenement	Condition Text
M24/183	Consent to mine on Gudarra Townsite, Recreation Reserve 3873 and Excepted from Sale Reserve 7874 given by Minister for Mines on 27 May 1990.
M24/20	Consent to Mine on Gudarra Townsite given by the Minister for Minerals and Energy on 11 March 1984.
M24/251	Consent to Mine on Slaughter Yard Reserve 8422 and Rifle Range Reserve 10363 given on 6 May 1998.
M24/251	By approval of the Hon. Minister for Mines on 27 May 1990 consent to mine on Gudarra Townsite was granted.
M24/265	Consent to mine Pipetrack Reserve 14475 and Hospital Reserve 3963 granted on 09 July 2004.
M24/390	Consent to mine on Exempted from Sale Reserve 10116 granted 15 July 2003.
M24/425	Consent to Mine on Railway Reserve 4836 granted 03 September 1999.
M26/420	Consent to mine on Recreation Reserve 34317 granted.
M26/474	Consent to Mine on Recreation Reserve 34317 granted subject to: * Access to the surface of land within Recreation Reserve 34317 being subject to the approval of the City of Kalgoorlie - Boulder and mining within the first 100 metres below the surface of the land being limited to such mining activities as may be approved by the State Mining Engineer.
M26/629	Consent to mine on Unnumbered Land Act Reserve 11 granted by the Minister responsible for the Mining Act 1978.
M27/171	Consent to Mine on Excepted from Sale Reserve 10098 granted on 1 November 1994.
L24/230	Consent to mine on Rail Corridor Land 12 (Line 52 Kalgoorlie to Leonora at the 36.35 kilometre mark - being Unnumbered Land Act Reserve 4) granted in relation to the construction of a road subject to the terms and conditions set out in: * Agreement to Perform Works at the Kalgoorlie Level Crossing, Level 52 (Kalgoorlie to Leonora) at between Arc Infrastructure Pty Ltd and Paddington Gold Pty Ltd dated 3 July 2019; * Level Crossing Agreement Kalgoorlie Line 52 (Kalgoorlie to Leonora) at 36.35 km between Arc Infrastructure Pty Ltd and Paddington Gold Pty Ltd; and * Interface Agreement Private Road and Rail Crossing between Arc Infrastructure Pty Ltd, Paddington Gold Pty Ltd and Norton Gold Fields Limited.
L24/231	Consent to commence activities in respect to the purpose of the licence on Camping Reserve 3909 granted subject to the following conditions: Access to roads and haul roads to be maintained at all times; * No mining or drilling activities to occur within 50 metres of a road reserve; * Historical infrastructure to be protected and locals contacted regarding activities; and * Heritage clearing permits to be obtained if required.
L26/203	Consent to Mine upon Railway Standard Gauge Reserve 29927 given subject to: No other activities permitted on the Reserve without prior written approval of the Westrail District Engineer, Kalgoorlie.
L26/269	Consent to Miscellaneous activities upon Water Pipeline Corridor 51414 granted by the Minister responsible for the Mining Act 1978 on 05/12/2014 subject to the following conditions:

Tenement	Condition Text
	Prior to any construction of crossovers the proponent is required to enter in an Indemnity agreement with Water Corporation.
M24/165, M24/557, M24/687, M24/82	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Any significant waterway (flowing or not), wetland or its fringing vegetation that may exist on site not being disturbed or removed without prior written approval from the Department of Environment.
L24/177, M24/155, M24/251	Consent to mine on Water Reserve 4189 given on 17/08/2012 subject to: Damage to any pipeline, tank or other water supply facility, as a result of mining activities, being made good immediately at cost to the lessee and the Water Corporation being indemnified against such losses.
M24/251, M24/304	Consent to mine on Explosives Reserve 3994 and 4101 given by Minister for Mines subject to:- In the event of Explosive Reserve 3994 and 4101 being utilised for storage and/or manufacture of explosives; * Mining on the reserve being confined to below a depth of 15 metres from the natural surface. * No mining whatsoever being conducted within such distance of the explosives storage area within the reserve as may be determined by the Chief Inspector of Explosives. * All excavations and other disturbances to the surface of the land within the reserve made in the course of prospecting being filled in to the satisfaction of the Regional Mining Engineer.
M24/557, M24/687	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Mechanical plant servicing is prohibited within Public Drinking Water Source Priority P1 and P2 areas, Wellhead Protection Zones and Reservoir Protection Zones.
M24/557, M24/687	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Mineral processing activities and tailings storage are prohibited within Public Drinking Water Source Priority P1 and P2 areas, Wellhead Protection Zones and Reservoir Protection Zones.
M24/687	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Mechanical plant servicing is prohibited in Public Drinking Water Source Priority P3 areas unless written approval has been obtained from the Department of Water.
M24/687	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Mineral processing activities and tailings storage are prohibited in Public Drinking Water Source Priority P3 areas unless written approval has been obtained from the Department of Water.
M24/687	Consent to Mine on Broad Arrow Catchment Area 44 granted subject to: Mining operations below the water table are prohibited in Public Drinking Water Source Areas unless written permission has been given by the Department of Water.
M26/115, M26/243	Consent to mine on Parklands Reserve 8787 given by the Minister for Mines subject to:- No mining operations being carried out on Parklands Reserve 8787 which restrict the use of the reserve.
M24/430, M24/494	Consent to mine on Pipetrack Reserve 14475 granted subject to the following conditions: The Lessee adhering to the Technical Guidelines for working near Water Corporation assets.

Tenement	Condition Text
M24/430, M24/494	Consent to mine on Pipetrack Reserve 14475 granted subject to the following conditions: The Lessee being liable for all costs should the pipe be damaged in any way and costs not being limited to repairs/replacement.
M24/155, M24/194, M24/302, M24/303	Consent to mine on Exempt from Sale Reserve 10116 given by minister for mines subject to:- No mining on Pipetrack Reserve 14475 without the prior written consent of the Minister for Minerals and Energy.

Access Conditions

102. Where a tenement encroaches on reserved land but the holder only requires access, the Minister may also impose specific access conditions.

103. The WA Tenements that have a specific condition imposed are listed in Table 12.

Table 12: WA Tenements Subject to Access Condition

Tenement	Condition Text
L24/177	Consent to mine on Water Reserve 4189 given on 17 August 2012 subject to: Access to the surface of land within Mt Pleasant and Broad Arrow Townsites for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, and mining activities within the first 100 metres below the surface of the land being limited to such exploration activities as may be approved by the State Mining Engineer.
M24/29	Consent to Mine on Water Reserve 12357 granted subject to: Access to the surface of land within Ora Banda Townsite for mining purposes being subject to the approval of the local Authority or relevant City of Kalgoorlie-Boulder and mining activities within the first 100 metres below the surface of the land being limited to such exploration activities as may be approved by the State Mining Engineer.
M26/474	Consent to Mine on Recreation Reserve 34317 granted subject to: Access to the surface of land within Recreation Reserve 34317 being subject to the approval of the City of Kalgoorlie - Boulder and mining within the first 100 metres below the surface of the land being limited to such mining activities as may be approved by the State Mining Engineer.
L24/230	Consent to mine on Broad Arrow Townsite granted subject to the following condition: access to the surface of land within Broad Arrow Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, with such mining activities being approved by the Executive Director, Resource and Environmental Compliance, DMIRS.
M24/265	Consent to mine on Black Flag Townsite granted subject to the following:- Access to the surface of land within Black Flag Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, and mining activities within the first 100 metres below the surface of the land being limited to such mining activities as may be approved by the State Mining Engineer.

Tenement	Condition Text
L24/178, M24/425, M24/876, L24/180	Consent to mine on Broad Arrow Townsite granted by the Minister responsible for the Mining Act 1978 granted on 17 August 2012 subject to the following condition:- Access to the surface of land within Broad Arrow Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, and mining activities with the first 100 metres below the surface of the land being limited to such exploration activities as may be approved by the State Mining Engineer.
M24/60, M24/229, M24/393, M24/432	Consent to mine on Mt Pleasant and Broad Arrow Townsites given on 17 August 2012 subject to: Access to the surface of land within Mt Pleasant Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, and mining activities within the first 100 metres below the surface of the land being limited to such mining activities as may be approved by the Director, Environment Division, Department of Industry and Resources.
M27/171	Consent to Mine on Mulgarrie Townsite granted on 1 November 1994 subject to : Access to the surface of land within Mulgarrie Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, and mining activities within the first 100 metres below the surface of the land being limited to such exploration activities as may be approved by the State Mining Engineer.
P26/4171	Consent to prospecting activities on Parkland Reserve 8787 granted by the Minister responsible for the Mining Act 1978 subject to the following condition:- Access to the surface of land within Parkland Reserve 8787 for prospecting purposes being subject to the approval of the local Authority or relevant reserve vestees, and prospecting activities within the first 100 metres below the surface of the land being limited to such mining activities as may be approved by the Executive Director, Environment Division, DMP.
L24/228, L24/230	Consent to mine on Broad Arrow Townsite granted subject to the following condition: Access to the surface of land within Broad Arrow Townsite for mining purposes being subject to the approval of the local Authority or relevant reserve vestees, with such mining activities being approved by the Executive Director, Resource and Environmental Compliance, DMIRS.

Native Title & Heritage Conditions

104. Where a tenement encroaches on native title land or Aboriginal heritage sites, the Minister may also impose specific conditions relating to the protection of native title land or Aboriginal heritage sites. We note that it is unusual for conditions to be imposed on tenements in relation to the NTA as that act operates concurrently with the Mining Act and such conditions are unnecessary.

105. The WA Tenements that have a specific native title or heritage condition imposed are listed in Table 13.

106. We note that in relation to the condition against P27/1873 that the Native Title claim referred to therein was discontinued on 18 June 2014. The condition no longer has any effect on P27/1873, however, DMPE has not yet removed the condition from the title of the tenement.

Table 13: WA Tenements Subject to Native Title or Heritage Condition

Tenement	Condition Text
M16/244, M24/473, M24/494, M24/557, M24/564, M24/565, M24/616, M26/468, M26/474	The lessee being liable for the payment of any compensation under the Native Title Act 1993 and in accordance with Section 123 of the Mining Act 1978 and payable to a native title holder in respect of any land comprised in the lease, as a result of the grant of the lease or any activities conducted by the lessee in connection with the lease. (The term "native title holder" has the same meanings as that term in the Native Title Act 1993).
M24/497, M24/709, M24/710, M24/711, M24/716	The lessee is liable for the payment of any compensation under the Native Title Act 1993 payable to a native title holder as a result of the grant of the lease or any activities conducted by the lessee in connection with the lease (The term "native title holder" has the same meaning as that term in the Native Title Act 1993).
P27/1873	In respect of the area covered by this licence if the Central East Goldfields People (being the applicants in Federal Court Application No/s. WAD 70 of 1998 (WC99/30) send a request by pre-paid post to the licensee's or agent's address, not more than ninety days after the grant of this licence, the licensee shall within thirty days of the request execute in favour of Central East Goldfields People the Regional Standard Heritage Agreement (RSHA) endorsed by peak industry groups and the Goldfields Land and Sea Council.

Water Conditions

107. Generally, DMPE will not impose conditions relating to water rights and will instead impose an endorsement on a tenement to draw the holder's attention to the RiWI Act.

108. However, a condition may be imposed where a tenement specifically encroaches on a water reserve or public drinking source.

109. The WA Tenements that have a water condition imposed are listed in Table 14.

Table 14: WA Tenements Subject to Water Condition

Tenement	Condition Text
L24/135, L24/136	The licensee notifying the Water Authority of Western Australia Kalgoorlie Regional Office before proceeding with construction.
L24/54	No action being taken on Water Reserve 3691 that will interfere with the natural drainage or adversely affect in quality or quantity the water in any watercourse, dam, waterhole, spring or subterranean source of supply.
L24/54	No construction and use of water bore or well taking place within Water Reserve 3691 without the relevant licence being issued by the Water Authority of Western Australia.
M24/251, M24/398, M24/557, M24/616	The lessee ensuring that there is no impact by the project on any Water Authority installations or interests unless prior approval is received from the Regional Office of the Water Authority.
M24/29	The provisions of the Rights in Water and Irrigation Act 1914 applying. Approval for exploration for, or abstraction of groundwater by the

Tenement	Condition Text
	Water Authority by means of a Groundwater Well Licence being required.
M24/557	Mechanical plant servicing is prohibited in Public Drinking Water Source Priority P3 areas unless written approval has been obtained from the Department of Environment.
M24/557	Mineral processing activities and tailings storage are prohibited in Public Drinking Water Source Priority P3 areas unless written approval has been obtained from the Department of Environment.
M24/557	Mining operations below the water table are prohibited in Public Drinking Water Source Areas unless written permission has been given by the Department of Environment.

Miscellaneous Conditions

110. If conditions are appropriate and required to manage any other conflicts in land, the Minister may, where satisfied, also impose bespoke conditions.

111. The WA Tenements that have a bespoke condition imposed are listed in Table 15.

Table 15: WA Tenements Subject to Bespoke Condition

Tenement	Condition Text
E24/146	In respect to the area designated as CPL 21 in TENGRAPH the following conditions apply: In the event of land currently comprised in Exploration Licence 24/63 later being included in this licence pursuant to: * the Savings and Transitional Provisions of the Mining Amendment Act 1990, (AGD swallow up); or * Clause 4 of the Third Schedule to the Mining Regulations, 1981 (GDA swallow up),then the following condition(s) shall apply in respect of that land.
E24/171	No exploration activities on Cemetery Reserve CR 3910 and such activities within a distance of 140 metres laterally from the Reserve being confined to below a depth of 50 metres from the lowest part of the surface of the land with rights of ingress to and egress from the said Reserve being at all times preserved to the public.
E27/404, M27/510	No interference with the use of the Aerial Landing Ground and mining thereon being confined to below a depth of 15 metres from the natural surface.
L24/135, L24/136	The licensee notifying the Water Authority of Western Australia Kalgoorlie Regional Office before proceeding with construction.
L24/135, L24/136	The licensee providing the City of Kalgoorlie-Boulder with detailed plans depicting the intersection of the proposed roads and pipeline with gazetted road No. 919, for approval by Council.
L24/179, L24/200, L24/214, L24/228, L24/229, L24/230, L24/231, L24/238, L26/253	The licensee is to obtain the written approval of the City of Kalgoorlie-Boulder or Main Roads WA (MRWA) or both where applicable and lodge a copy of that approval with the Mining Registrar prior to the construction of that part of the road that will intersect with any existing road. Where a difference exists between DMIRS conditions and the

Tenement	Condition Text
	requirements of either authority, the requirements of the authority prevail.
L24/231	Access to roads and haul roads to be maintained at all times; * No mining or drilling activities to occur within 50 metres of a road reserve; * Historical infrastructure to be protected and locals contacted regarding activities; and * Heritage clearing permits to be obtained if required.
M24/102, M24/211, M24/256, M24/708, M24/796, M24/811	The bond rate for the waste dumps of the Natal Project is $23,000 per hectare. Should further test work indicate that the basalt material from the Natal project is not likely to pose an acidification risk, the bond rates will be immediately dropped to a rate of $12,000 per hectare. Immediately following capping of waste dumps with an appropriate material (capping with Natal or Mt Pleasant competent rock), bond rates will be reduced to the standard rate of $10,000 per hectare. [*Note: most bonds have now been retired and replaced by MRF*]
M24/445, M24/446, M26/446, M26/447, M26/468, M26/474	No prospecting, exploration or mining activities being conducted that will interfere with or endanger the construction or operations of the Gas Pipeline and associated facilities under the Agreement (as amended from time to time) ratified by the Goldfields Gas Pipeline Agreement Act 1994 and rights of ingress to and egress from the area being at all times preserved to the Joint Ventures under that Agreement and their employees, agents and contractors.
M26/115	Grant being restricted to below a depth of 15 metres from the natural surface of the land on former Miner's Homestead Lease 57E.
M26/115	The grant in respect of Hampton Locations 182 (Special Purpose Lease 3116/9413) and 183 being confined to below a depth of 30 metres from the natural surface.

DEALINGS AND ENCUMBRANCES

112. The Mining Act enables interests in tenements to be registered against them. Common interests in tenements which are subject to registration include caveats and mortgages.

113. Registered dealings against tenements take priority according to the date and time in which they were registered against the tenement (section 103E of the Mining Act). For this reason, it is imperative that instruments which create interests in mining tenements are registered against mining tenements as soon as practicable possible following creation of the interest.

114. The relevant legislative framework for dealings and encumbrances under the Mining Act are set out in paragraphs 115 to 130 below. A review of the live dealings history for the WA Tenements are also identified in Table 16, Table 17 and Table 18.

Caveats

115. If a tenement is subject to a caveat, a dealing or surrender affecting that tenement cannot be registered except with the consent of the Warden, unless the caveat concerned is a subject to a claim caveat and the dealing is expressed to be subject to the interest claimed by the caveator (Section 122D(1)-(2) of the Mining Act).

116. Under sections 121 and 122A of the Mining Act:

(a) **absolute caveat** means a caveat against a mining tenement forbidding the registration of a dealing or surrender affecting the mining tenement or interest;

(b) **consent caveat** means the holder of a mining tenement has entered into an agreement with another person relating to a the sale of the holder's interest in the mining tenement; or any other matter connected with the holder's interest in the mining tenement; and the agreement so provides, either party to the agreement may lodge a caveat against the mining tenement forbidding the registration of a dealing or surrender affecting the mining tenement or interest together with a copy of the agreement; and

(c) **subject to claim caveat** means a caveat against a mining tenement forbidding the registration of a dealing affecting the mining tenement or interest unless the dealing expressly states that it is to be subject to the interest claimed by the caveator; or a surrender affecting the mining tenement or interest.

117. Section 122A of the Mining Act, which provides for the relevant caveat types and lodgement thereof, was inserted by section 18 of the *Mining Amendment 1996* (No. 54 of 1996). The provision commenced on 11 February 2006. A caveat lodged prior to 11 February 2006:

(a) was required to be lodged in the DMPE Perth office, or in the district to which the mining tenement related;
(b) was required to be lodged in the prescribed form;
(c) could be lodged where the holder of a mining tenement entered into an agreement for the sale of their interest therein;
(d) does not prevent the registration of a surrender;
(e) does not allow the registration of a transfer or other instrument affecting the relevant tenement while the caveat remains in force except by order of the Warden.

118. We have reviewed all live caveats against their relevant transfers to Norton or its subsidiaries and confirm that all tenements have been validly transferred in relation to dealing with any caveats. Refer to Table 16 for a summary of all current caveats. We have been advised by Norton that the caveats contained in Table 16 relate to third-party royalty arrangements. Material royalties are referred to at Schedule 8 of HFW's Legal Opinion.

Table 16: Summary of Caveats

Tenement	Dealing Number	Caveator	Caveat Type	Date
M24/251	931H/945	Reiff, Herman Friederich	-	16-Nov-94
M24/113	439H/990	Fawdon, Anthony John; Skett, David William	-	16-Dec-99
M24/165	440H/990	Fawdon, Anthony John; Skett, David William; Sturch, Roy Alvin	-	16-Dec-99
M16/150	275147	Nuenergy Capital Limited	Absolute	07-Feb-08
M16/106	307132	Franco-Nevada Australia Pty Ltd	Absolute	17-Dec-08
M16/58	307131	Franco-Nevada Australia Pty Ltd	Absolute	17-Dec-08

Tenement	Dealing Number	Caveator	Caveat Type	Date
M16/44	358240	Argent (Bullant) Pty Ltd	Absolute	27-Oct-10
M16/45	358241	Argent (Bullant) Pty Ltd	Absolute	27-Oct-10
M26/447	365537	Royal Gold Inc	Consent	17-Mar-11
M24/78	511712	Paddington Gold Pty Limited	Consent	01-Aug-17
M24/876	511713	Paddington Gold Pty Limited	Consent	01-Aug-17
M24/102	522929	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/155	522931	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/166	522932	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/172	522933	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/234	522934	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/256	522935	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/265	522936	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/266	522937	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/267	522938	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/302	522939	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/303	522940	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/304	522941	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/363	522942	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/390	522943	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/393	522944	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/433	522945	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/708	522946	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/709	522947	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/710	522948	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/79	522925	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/80	522926	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18

Tenement	Dealing Number	Caveator	Caveat Type	Date
M24/81	522927	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/811	522949	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/82	522928	Elemental Royalties (Australia) Pty Ltd	Consent	06-Feb-18
M24/796	541735	Royal Gold, Inc	Consent	31-Oct-18
M16/86	557256	Biddle, Marina Santos	Absolute	11-Jul-19
M26/446	630569	Vox Royalty Australia Pty Ltd	Absolute	17-Aug-21
M26/833	630570	Vox Royalty Australia Pty Ltd	Absolute	17-Aug-21
M27/149	696255	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/171	696256	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/178	696257	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/185	696258	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/38	696254	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/436	696259	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M27/437	696260	Alcrest Royalties Australia Pty Ltd	Absolute	12-Feb-24
M24/564	712989	Allen, Ronald Milliam; Allen, Peter Thomas; Allen, Jeffery Gordon; Allen, Belinda Kaye; Buswell, Melissa Lee; Allen, Gordon James	Consent	22-Aug-24
M24/565	712990	Allen, Ronald Milliam; Allen, Peter Thomas; Allen, Jeffery Gordon; Allen, Belinda Kaye; Buswell, Melissa Lee; Allen, Gordon James	Consent	22-Aug-24

119. We note that in relation to Consent Caveat 439H/990 against M24/113 that there was a Withdrawal of Dealing lodged on 30 June 2004. However, the dealing was rejected upon lodgement and the caveat remains live.

Mortgages

120. Under section 119A of the Mining Act, a mining tenement or share in a mining tenement may be mortgaged as security for the repayment of money advanced or agreed to be advanced or for the discharge of any liability.

121. Refer to Table 17 for a summary of all current mortgages.

Table 17: Summary of Mortgages

Tenement	Dealing Number	Mortgagee	Registered	Comments
M27/149, M27/171, M27/178, M27/185, M27/38, M27/436, M27/437	449464	Newcrest Operations Limited	24-Jun-14	25/100 shares mortgaged

Breach of Conditions

122. Under sections 96, 96A or 97 of the Mining Act, where a tenement is liable to forfeiture due to breach of conditions, the Minister may order that the tenement is forfeited, impose a penalty in lieu of forfeiture or impose no penalty in lieu of forfeiture.

123. There are six instances where the Minister has imposed a penalty in lieu of forfeiture, excluding those related to non-compliance with expenditure or annual mineral exploration report obligations. Refer to Table 18 for a summary of all historical fines, excluding those related to non-compliance with expenditure or annual mineral exploration report obligations.

124. We note that all fines have been paid and there are no payments outstanding as the date of this report. In relation to M24/29, we note that payment for the fine 40354 was due 27 December 1991 but payment was not received until 29 November 1992. We do not consider this to impact standing as no action was taken by DMPE in relation to the late payment.

Table 18: Summary of Fines

Tenement	Dealing Number	Non-Compliance	Notification Date	Paid
L24/63	40501	Non-compliance with tenement conditions.	4-Feb-91	4-Feb-91
M24/29	40354	Non-compliance with Royalties obligations.	29-Nov-91	29-Nov-91
L24/63	37768	Non-compliance with tenement conditions.	18-Dec-91	18-Dec-91
L24/136	79715	Non-compliance with tenement conditions.	2-Jul-93	2-Jul-93
L24/135	40316	Non-compliance with tenement conditions.	22-Dec-94	29-Nov-94
L24/136	40336	Non-compliance with tenement conditions.	22-Dec-94	29-Nov-94
L24/34	37629	Non-compliance with tenement conditions.	20-Nov-98	20-Nov-98
M16/86	68348	Non-compliance with Royalties obligations.	7-Apr-00	7-Apr-00
M24/231	193551	Non-compliance with Royalties obligations.	3-Mar-04	25-Feb-04
M24/78	207385	Non-compliance with Royalties obligations.	13-Dec-04	13-Dec-04
M24/565	228073	Non-compliance with Royalties obligations.	6-Dec-05	19-Dec-05
M16/45	732524	Non-compliance with Royalties obligations.	5-May-25	13-May-25

Restoration

125. Under sections 96, 96A or 97 of the Mining Act, where a tenement is liable to forfeiture for a breach of the lessee's covenant to pay rent or royalty or for breach of a covenant included in the tenement or a condition to which the lease is subject, the Minister may declare, by notice under his hand published in the Government Gazette, such lease forfeited.

126. Where a mining tenement is forfeited under or by virtue of section 96, 96A or 97 a person who was, immediately prior to the forfeiture, the holder of the tenement concerned may apply for the mining tenement to be restored to the person and the forfeiture cancelled under section 97A.

127. The Minister, subject to section 97A, for any cause that he deems sufficient, may cancel the forfeiture of any such lease and by subsequent notice under his hand published in the Government Gazette, restore the lessee as of his former estate in respect of the forfeited lease in accordance with section 97(3) of the Mining Act.

128. Four of the tenements currently held by Norton and its subsidiaries have been granted restoration by the Minister. Refer to Table 19 for a summary of all restorations.

Table 19: Summary of Restorations

Tenement	Dealing Number	Registered	Reason for Forfeiture	Comments
L24/63	KA2/901	28-Mar-91	Non-payment of penalty for non-compliance with conditions.	Seeking the restoration of the licence forfeited pursuant to Section 96(3)(a) for non-payment of a penalty at 12:00 Midnight on 06 Jan 1991. Granted and restored by Warden Roberts SM 28 Mar 1991.
M24/60	KA1/923	18-Aug-93	Non-payment of rent.	Seeking the restoration of the licence forfeited pursuant to Section 97(1) for non-payment of rent at 3:30 PM on 15 Jan 1993. Restored and gazetted 18 Aug 1993.
M24/78	KA01/045	28-Jul-05	Non-payment of penalty for non-compliance with royalty requirements.	Recommended for grant by Warden on 22 June 2005. Restored and gazetted at 3.30pm on 12 Aug 2005.
M24/451	441623	27-Mar-15	Non-payment of penalty for non-compliance with expenditure requirements and rent obligations.	Restored and gazetted 27 March 2015.

129. In some instances, the Mining Act requires a holder to lodge an agreement where that agreement relates to a dealing lodged with DMPE such as a caveat, transfer, compensation. We note that DMPE no longer registers agreements lodged as their own dealing.

130. Refer to Table 20 for a summary of all agreements lodged between 1984 and 2002. We note that we have been advised by Norton that these agreements relate to:

(a) royalty obligations (see Schedule 8 of HFW's Legal Opinion in respect of Norton's material royalty obligations); or
(b) historic transactions such as joint ventures, sales and purchases, mine management, and deeds of release and covenant, in respect of which Norton does not have no ongoing material obligations.

Table 20: Summary of Agreements

Tenement	Encumbrance	Registered Date	Comments
G24/11, G24/12, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303, M24/304, M24/363, M24/390, M24/393, M24/433, M24/708, M24/709, M24/710, M24/79, M24/80, M24/81, M24/811, M24/82	Deed of Covenant (57H/012)	5-Feb-02	Mining Corporation of Australia Ltd, Wattle Gully Gold Mines NL, Centaur Mining and Exploration Ltd and EFG Finance Leasing Ltd
G24/11, G24/12, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303, M24/304, M24/363, M24/390, M24/393, M24/433, M24/708, M24/709, M24/710, M24/79, M24/80, M24/81, M24/811, M24/82	Deed of Covenant (58H/012)	5-Feb-02	Centaur Mining and Exploration Ltd, Paddington Gold Pty Ltd and EFG Finance Leasing Ltd
G24/11, G24/12, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303,	Royalty Deed (250H/945)	1-May-95	Mining Corporation of Australia Ltd, Black Flag Consolidated Ltd (Receiver and Manager Appointed), Brinico Holdings Pty Ltd (Receiver and Manager Appointed), Southern Resources Ltd (Receiver and Manager Appointed), Geometals NL (Receiver and Manager Appointed),

Tenement	Encumbrance	Registered Date	Comments
M24/304, M24/363, M24/390, M24/393, M24/433, M24/708, M24/709, M24/710, M24/79, M24/80, M24/81, M24/811, M24/82			Perpetual Trustees (WA) Ltd, Gilrac Pty Ltd (Receiver and Manager Appointed), Galaxy Gold NL (Receiver and Manager Appointed), Second Dorani Pty Ltd (Receiver and Manager Appointed), Square Gold and Minerals Ltd (Receiver and Manager Appointed), Maitland Mining NL (Receiver and Manager Appointed) and Tract Pty Ltd
G24/11, G24/12, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303, M24/304, M24/363, M24/390, M24/393, M24/433, M24/708, M24/709, M24/710, M24/79, M24/80, M24/81, M24/811, M24/82	Deed of Assignment (251H/945)	1-May-95	EFG Finance Leasing Limited and Perpetual Trustees (WA) Ltd
G24/11, G24/12, M24/102, M24/155, M24/166, M24/172, M24/211, M24/234, M24/256, M24/265, M24/266, M24/267, M24/295, M24/300, M24/302, M24/303, M24/304, M24/363, M24/390, M24/393, M24/433, M24/708, M24/709, M24/710, M24/79, M24/80, M24/81, M24/811, M24/82	Deed of Assignment (252H/945)	1-May-95	Galaxy Gold NL (Receiver and Manager Appointed), Geometals NL (Receiver and Manager Appointed), Gilrac Pty Ltd (Receiver and Manager Appointed), Maitland Mining NL (Receiver and Manager Appointed), Second Dorani Pty Ltd (Receiver and Manager Appointed), Southern Resources Ltd (Receiver and Manager Appointed), Square Gold and Minerals Ltd (Receiver and Manager Appointed), EFG Finance Leasing Limited, Brinico Holdings Pty Ltd (Receiver and Manager Appointed) and Black Flag Consolidated Ltd (Receiver and Manager Appointed)
M24/101, M24/183	Sale Agreement (108H/889)	31-Aug-88	Parmelia Resources NL and Hunter Resources Ltd
L16/48, M16/106, M16/150, M16/156, M16/48, M16/58, M16/86, M24/170,	Sale Agreement (111H/967)	24-Jan-97	Newcrest Mining (WA) Ltd, Centaur Mining and Exploration Ltd and Newcrest Mining Ltd

Tenement	Encumbrance	Registered Date	Comments
M24/193, M24/194, M24/29			
M27/38	Royalty Agreement (118H/978)	14-Jan-98	Newcrest Mining (WA) Ltd and Centaur Mining and Exploration Ltd
M24/265, M24/266, M24/267, M24/80, M24/81, M24/82	Deed (127H/901)	9-Nov-90	Patranaco Ltd, Sanidine NL, Square Gold and Minerals Ltd, Stupen Pty Ltd, Brinico Holdings Pty Ltd, Stuart Stanley Mcdougall and Technomin Australia NL
M24/20	Agreement (131H/84)	29-Aug-84	Carpentaria Gold Pty Ltd, Pancontinental Mining Ltd and Pancontinental Gold Mining Areas Pty Ltd
M24/187, M24/270	Equitable Charge Agreement (147H/890)	12-Mar-90	Tricontinental Corporation Ltd and Centaur Mining and Exploration Ltd
L24/63, L24/119	Tenement & Asset Sale Agreement (156H/945)	23-Dec-94	Metall Mining Australia Pty Ltd, Pancontinental Gold Mining Areas Pty Ltd, Thyssen Schachtbau Gmbh and Broad Arrow Mill Pty Ltd
M24/183	Purchase Agreement (15H/912)	31-Jul-91	Parmelia Resources NL and Pancontinental Gold (Operations) Pty Ltd
M24/239, M24/240	Royalty Deed (170H/889)	5-Oct-88	Astro Mining NL and Pancontinental Gold (Operations) Pty Ltd; Pancontinental Gold (Operations) Pty Ltd and Astro Mining NL
G24/19, G24/20, G24/3, L24/109, L24/110, L24/64, L24/65, L24/69, M24/387	Sale and Transfer Agreement (194H/967)	28-May-97	Glengarry Mining NL and Centaur Mining and Exploration Ltd
M24/187	Joint Venture Agreement (210H/923)	4-Jun-93	Centaur Mining and Exploration Ltd and Gold Orchid Pty Ltd
M24/239	Mining Compensation Agreement (217H/889)	3-Nov-88	Mt Vetters Pastoral Co (1966) Pty Ltd and Pancontinental Mining Ltd
M24/239, M24/240	Deed of Release (246H/901)	14-Jan-91	Pancontinental Gold (Operations) Pty Ltd, Pancontinental Mining Ltd and Astro Mining NL; Pancontinental Mining Ltd, Pancontinental Gold (Operations) Pty Ltd and Astro Mining NL
M24/78	Farm In Agreement (267H/878)	8-Oct-87	Fimiston Mining Ltd (Formerly Boorara Mining Limited) and Red River Mining Ltd

Tenement	Encumbrance	Registered Date	Comments
M24/155, M24/302, M24/303, M24/304	Agreement (285H/890)	5-Feb-90	Stuart Stanley Mcdougall, Second Dorani Pty Ltd, Square Gold and Minerals Ltd, Stupen Pty Ltd, Windsor Resources NL, Cobbcraft Pty Ltd, Aloe Vera of Australia Pty Ltd and Black Flag Consolidated Ltd
M24/270	Joint Venture Agreement (307H/878)	9-Mar-89	Bp Australia Gold Pty Ltd and Centaur Mining and Exploration Ltd
M27/149, M27/178, M27/185, M27/38	Joint Venture Agreement (30H/945)	5-Aug-94	Newcrest Mining (WA) Ltd and Delta Gold Exploration Pty Ltd
M24/425	Option Agreement (311H/945)	23-Aug-95	Pancontinental Gold Mining Areas Pty Ltd
M24/113, M24/148, M24/165, M24/182, M24/223, M24/227, M24/229, M24/236, M24/321, M24/401, M24/411, M24/417, M24/423, M24/426, M24/428	Royalty Agreement (315H/945)	16-Jun-95	Mining Corporation of Australia Ltd, Muscoda Holdings Pty Ltd, Cullimore Investments Pty Ltd, Wafiy Pty Ltd and Gold Dust Holdings Pty Ltd
M16/86	Purchase Agreement (33H/901)	10-Aug-90	Bhp Gold Mines Ltd, Kim David Biddle and William David Biddle
M24/187	Sale Agreement (344H/890)	9-May-90	Sanidine NL and Centaur Mining and Exploration Ltd
M24/78	Purchase Agreement (355H/901)	12-Jun-91	Fimiston Mining NL and Pancontinental Gold Mining Areas Pty Ltd
M24/187	Sale Agreement (356H/890)	27-Apr-90	Regent Mining Ltd and Centaur Mining and Exploration Ltd
M24/187	Deed of Assignment (363H/890)	8-May-90	Sanidine NL and Centaur Mining and Exploration Ltd
G24/19, G24/20, G24/3, L24/109, L24/110, L24/64, L24/65, L24/69	Joint Venture Agreement (367H/890)	11-May-90	Uranerz Australia Pty Ltd and Glengarry Mining NL
L24/178, M16/244, M24/138, M24/16, M24/231, M24/255, M24/271, M24/272, M24/444, M24/445, M24/446, M24/447, M24/616, M24/708, M24/709, M24/710,	Deed of Security (37H/012)	9-Oct-01	Centaur Mining and Exploration Ltd, Centaur Nickel Pty Ltd and Perpetual Trustee Co. Ltd

Tenement	Encumbrance	Registered Date	Comments
M24/711, M24/712, M24/716, M24/809, M24/810, M24/811, M24/82, M27/38			
M16/106	Compensation Agreement (38H/923)	31-Aug-92	Newcrest Mining (WA) Ltd, Maria Giuseppa and Wolfgang Heinz Holder Gentish
M26/235	Lake Gidji Joint Venture Agreement (391H/901)	13-May-91	Pancontinental Gold (Operations) Pty Ltd, Sandhurst Mining NL, Euralba Mining Ltd and Lakewood Properties Ltd
M24/239, M24/240	Purchase Agreement (412H/890)	28-Jun-90	Pancontinental Mining Ltd and Pancontinental Gold (Operations) Pty Ltd
M24/239, M24/240	Sale and Purchase Agreement (413H/890)	28-Jun-90	Astro Mining NL, Pancontinental Gold (Operations) Pty Ltd and Pancontinental Mining Ltd
M24/564, M24/565	Deed of Assignment (41H/989)	30-Apr-99	Perpetual Trustees Nominees Limited and Royce William Allen
M16/58, M16/106	Sale and Purchase Agreement (427H/901)	21-Jun-91	Poseidon Minerals Ltd, Newcrest Mining (WA) Ltd and Poseidon Exploration Ltd
M16/150	Sale and Purchase Agreement (428H/901)	21-Jun-91	Poseidon Exploration Ltd, New Holland Mining NL and Newcrest Mining (WA) Ltd
M27/149, M27/171, M27/178, M27/185, M27/38	Sale and Royalty Agreement (42H/978)	25-Sep-97	Newcrest Operations Ltd, Delta Gold NL and Delta Gold Exploration Pty Ltd
M24/113, M24/148, M24/165	Joint Venture Agreement (436H/901)	17-Jul-91	Ishtar Pty Ltd and Croesus Mining NL
M24/270	Sale Agreement (484H/889)	09-Mar-89	Bp Australia Gold Pty Ltd and Centaur Mining and Exploration Ltd
M24/187	Mine Management Agreement (558H/889)	24-Apr-89	Centaur Mining and Exploration Ltd and Australian Mine Management Pty Ltd
M24/187	Agreement (559H/889)	24-Apr-89	Centaur Mining and Exploration Ltd and Australian Mine Management Pty Ltd
M24/187, M24/205, M24/220, M24/270, M24/291	Mine Management	28-Oct-92	National Mine Management Pty Ltd and Centaur Mining and Exploration Ltd

Tenement	Encumbrance	Registered Date	Comments
	Agreement (55H/923)		
G24/8, G24/9, M24/205, M24/220, M24/291, M24/432	Sale and Purchase Agreement (55H/990)	9-Feb-00; 1-Mar-00; 30-Mar-00	Centaur Mining and Exploration Ltd and Astro Mining NL
M24/187	Agreement (560H/889)	24-Apr-89	Centaur Mining and Exploration Ltd, Australian Mine Management and Leighton Contractors Pty Ltd
M24/102, M24/166, M24/172, M24/211, M24/256, M24/708, M24/811	Deed of Covenant (56H/012)	5-Feb-02	Mining Corporation of Australia Ltd, Wattle Gully Gold Mines NL and EFG Finance Leasing Ltd
M24/270	Sale Agreement (599H/889)	6-Jun-89	Bp Australia Gold Pty Ltd and Centaur Mining and Exploration Ltd
M24/255	Agreement (632H/889)	26-May-89	Hazra Pty Ltd and Asarco Gold Pty Ltd
M24/187	Deed of Assumption (6H/901)	9-Jul-90	Centaur Mining and Exploration Ltd, Sanidine NL, Square Gold and Minerals Ltd and Regent Mining Ltd
M26/115, M26/243	Joint Venture Agreement (72H/901)	23-Jul-90	Acm Gold Operations Pty Ltd and Defiance Mining NL
M24/20	Agreement (79H/84)	18-May-84	Pancontinental Mining Ltd and Pancontinental Gold Mining Areas Pty Ltd
M26/235	Joint Venture Agreement (87H/85)	24-May-90	Freeport of Australia Inc, Balmoral Resources NL, Euralba Mining Ltd and Audimco Ltd
M16/23	Joint Venture Agreement (90H/912)	3-Oct-91	Newcrest Mining (WA) Ltd and Marymia Exploration NL
M24/271, M24/272	Sale Agreement (93H/912)	4-Oct-91	Phoenix Dualflex Ltd and Australia Wide Industries Ltd
M24/101	Parmelia Paddington Purchase Agreement (95H/912)	16-Oct-91	Parmelia Resources NL and Pancontinental Gold (Operations) Pty Ltd
G24/8, G24/9, M24/270, M24/321, M24/363	Assignment of Mortgage (98H/912)	15-Nov-91	Natwest Australia Bank Ltd and Tricontinental Corporation Ltd
M24/60	Sale Agreement (KA4/867)	8-May-87	William Thomas Trythall and Terence Patrick Mullavey
M24/231	Agreement (93H/912)	15-May-92	Stockwork Gold NL and Norman Lester Mountford

REPORTING AND EXPENDITURE

Expenditure Reporting

131. The Mining Act requires holders of Prospecting Licences, Exploration Licences and Mining Leases to lodge an Annual Form 5 Operations Report ("**Form 5**") which details money expended in connection with work on the area subject to the relevant tenement (sections 51, 62 and 82(1)(c) of the Mining Act). The Form 5 is due annually for each mining tenement within 60 days of the grant anniversary date.

132. Failure to lodge a Form 5 within the prescribed timeframe may result in a mining tenement being forfeited (sections 63A and 96 of the Mining Act). Forfeiture may also result from a failure to meet minimum expenditure conditions where an application for exemption from expenditure has not been lodged or granted. The Mineral Titles Online system was introduced in 2002. Early dealings records prior to, and within the years following the introduction of the system, may be incomplete. Accordingly, early forfeiture actions recorded against the WA Tenements may only reflect the penalty imposed, omitting the forfeiture action in itself.

133. The Form 5 requires that the information contained in the form is certified by the person lodging the form to the effect that the information constitutes a true statement of the operation carried out by the money expended on the mining tenement during the reporting period. Accordingly, the person executing the Form 5 must be sufficiently well-informed of the details and circumstances surrounding the expenditure reported on a tenement to truthfully give the certification.

134. It is an offence under regulations 16 (2), 22(2), 23E(2) and 32(2) of the Mining Regulations to provide information on a Form 5 where the tenement holder knows it is false or misleading. This was recently confirmed by the Warden's Court where lodgement of a Form 5 was determined to contain misleading and false information based on the facts tendered by the applicant for forfeiture (and the absence of facts tendered by the tenement holder). This was found to be a significant factor justifying a recommendation of forfeiture, and that a monetary penalty would be insufficient in the circumstances.

135. We note upon review of MTO, that a number of Form 5s were lodged outside of the prescribed period for lodgement, resulting in subsequent forfeiture action and/or penalty imposed by DMPE. In accordance with section 97(5) of the Mining Act, fines were recorded against the tenements for late lodgement of the Form 5. A summary of the forfeiture actions and/or penalties imposed are provided in Table 21 below. All monetary penalties imposed were paid within the required timeframe. Penalties paid outside of the prescribed period for payment, for which forfeiture was ordered, are also provided in Table 21, which includes details of the applications for restoration.

136. As at the date of this report, there are no outstanding Form 5 Operations Reports in respect of the Tenements.

Table 21: Forfeiture and Fine Dealings in Relation to Late Lodgement of Form 5

Tenement	Dealing Type	Dealing Number	Dealing Status	Dealing Lodgement Date	Full Text
M24/102	Fine	241465	Finalised	20-Jun-06	Penalty of $300 imposed pursuant to section 97(5) for late lodgement of Form 5. Date Due: 20 Jul 2006 Date Paid 29 Jun 2006 RECORDED 20 Jun 2006 Penalty amount:$300.00 Notification date:20/06/2006 Due date:20/07/2006 Pursuant to: Section 97(5 RECORDED:20 June 2006 PAYMENT RECEIVED:29 June 2006 FINALISED:29 June 2006 Receipt Number:25941 Amount:$300.00
M24/60	Fine	266258	Finalised	09-May-07	Penalty of $100 imposed pursuant to section 97(5) for late lodgement of Form 5. Date Due: 8 Jun 2007 Date Paid: 17 May 2007 RECORDED 09 May 2007 Penalty amount:$100.00 Notification date:09/05/2007 Due date:08/06/2007 Pursuant to: Section 97(5) RECORDED:09 May 2007 PAYMENT RECEIVED:17 May 2007 FINALISED:17 May 2007 Receipt Number:37603 Amount:$100.00
M24/393	Fine	268845	Finalised	27-Jun-07	Penalty of $50 imposed pursuant to section 97(5) for late lodgement of Form 5. Date Due: 27 Jul 2007 Date Paid: 04 Jul 2007 but receipted on 05 Jul 2007 RECORDED 27 Jun 2007 Penalty amount:$50.00 Notification date:27/06/2007 Due date:27/07/2007 Pursuant to: Section 97(5) RECORDED:27 June 2007 PAYMENT RECEIVED:04 July 2007 FINALISED:04 July 2007

Tenement	Dealing Type	Dealing Number	Dealing Status	Dealing Lodgement Date	Full Text
					Receipt Number:39404 Amount:$50.00
M24/304	Fine	274249	Finalised	05-Sep-07	Penalty of $50 imposed pursuant to section 97(5) for late lodgement of Form 5. Date Due: 5 Oct 2007 Date Paid: 13 Sep 2007 RECORDED 05 Sep 2007 Penalty amount:$50.00 Notification date:05/09/2007 Due date:05/10/2007 Pursuant to: Section 97(5) RECORDED:05 September 2007 PAYMENT RECEIVED:13 September 2007 FINALISED:13 September 2007 Receipt Number:42367 Amount:$50.00
M16/86	Fine	406931	Finalised	27-Sep-12	Fine in respect to: Forfeiture Process 403888 Fine reason: Non-compliance with expenditure obligations Penalty amount:$90.00 Notification date:27/09/2012 Due date:02/11/2012 Pursuant to: Section 97(5) RECORDED:27 September 2012 PAYMENT RECEIVED:28 September 2012 Receipt Number:06-115563 Amount:$90.00 Remaining balance:$0.00 FINALISED:28 September 2012

Tenement	Dealing Type	Dealing Number	Dealing Status	Dealing Lodgement Date	Full Text
M24/451	Fine	439968	Finalised	04-Feb-14	Fine in respect to: Forfeiture Process 437305 Fine reason: Non-compliance with expenditure obligations Penalty amount:$270.00 Notification date:05/02/2014 Due date:12/03/2014 Pursuant to: Section 97(5) RECORDED:04 February 2014 PAYMENT RECEIVED:22 January 2015 Receipt Number:06-142302 Amount:$270.00 Remaining balance:$0.00 FINALISED:22 January 2015 M24/451 forfeited on 21 February 2014 for non-payment of penalty imposed for late payment of rent. Restoration applied for so outstanding penalty/fine paid.

137. The Mining Act provides that minimum expenditure commitments apply to individual tenements. Regulations 15, 21 and 31 of the Mining Regulations specify the current expenditure conditions which apply to Prospecting Licences, Exploration Licences and Mining Leases based on age for Exploration Licences, and size in relation to Prospecting Licences, Exploration Licences and Mining Leases.

138. Should the expenditure commitment not be met for a mining tenement in any one year, an exemption to the expenditure commitment may be sought in accordance with section 102(2) of the Mining Act by way of lodging a Form 18 Exemption from Expenditure ("**Form 18**"). Several grounds which justify an exemption from expenditure exist, including but not limited to the title to the tenement is in dispute, the ground subject to the mining tenement is unworkable, time is required to evaluate work done on the mining tenement, plan future exploration or mining or raise capital, or tenement is part of a combined reporting group where the aggregate exploration expenditure has been met.

139. Failure to comply with the prescribed expenditure conditions, and/or refusal of an application for an exemption from expenditure, may cause DMPE to commence forfeiture proceedings (sections 63A, 70K, 96A and 97 of the Mining Act). DMPE can decide that a penalty (fine) can be issued in lieu of forfeiture.

140. The current minimum expenditure commitments affecting the Tenements are detailed in Schedule 1.

141. We note upon review of MTO, that a number of the Tenements did not meet the minimum expenditure commitment, and no Form 18 was lodged. However, it appears that no forfeiture action has been taken, or penalty imposed by DMPE in relation to these non-compliances. A

summary of the Form 5s that did not meet the minimum expenditure requirement are provided in Table 22 below.

Table 22: WA Tenements Under-Expended with no Form 18 Lodged

Tenement	Expenditure Year	Minimum Expenditure Commitment	Date Expenditure Lodged	Expenditure Amount Lodged
M24/78	1986	$16,700.00	30-Jun-88	$14,036.00
M24/78	1988	$16,600.00	30-Dec-88	$16,433.00
M24/182	1989	$20,000.00	3-Oct-89	$6,915.00
M24/223	1989	$15,800.00	3-Oct-89	$6,915.00
M24/236	1989	$12,200.00	3-Oct-89	$5,525.00
M24/255	1989	$76,700.00	12-Jan-90	$45,590.00
M24/300	1991	$10,000.00	19-Jul-93	$0.00
M24/304	1991	$70,100.00	17-Apr-91	$4,739.00
M24/255	1996	$13,000.00	30-Jan-97	$12,796.00
M24/428	2016	$19,350.00	20-May-16	$18,769.00

142. We note that a survey was undertaken over M24/428 in 2015, for which the area surveyed was 17.65 hectares greater than the area for which the tenement was granted. The under expenditure for the year ended 2016 can likely be attributed a change in the tenement area, resulting in an increase in the applicable minimum expenditure commitment from the date of grant to the date of survey. Forfeiture action is not taken by DMPE in these circumstances.

143. The risk of any forfeiture action being taken by DMPE in relation to the remaining tenements as provided at Table 22 is marginal. Pursuant to section 96(2a) of the Mining Act, the limitation period of 8 months restricts any third-party applications for forfeiture.

144. We note upon review of MTO, that a number of Form 18s were lodged and subsequently refused, resulting in forfeiture action and/or penalty imposed by DMPE. In accordance with sections 97(5) and 96A(5) of the Mining Act, fines were recorded against the tenements for non-compliance with minimum expenditure requirements. A summary of the forfeiture actions and/or penalties imposed are provided in Table 23 below. All monetary penalties imposed were paid within the required timeframe.

Table 23: Forfeiture Dealings in Relation to Non-Compliance with Expenditure Requirements

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M27/38	Fine	247923	Recorded	18-Sep-06	Penalty of $500 imposed pursuant to section 97(5) for non-compliance with the

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					expenditure requirements. Date Due: 16 Oct 2006 Date Paid: 05 Oct 2006 RECORDED 18 Sep 2006
M27/178	Fine	247924	Recorded	18-Sep-06	Penalty of $745 imposed pursuant to section 97(5) for non-compliance with the expenditure requirements. Date Due: 16 Oct 2006 Date Paid: 05 Oct 2006 RECORDED 18 Sep 2006
M24/148	Fine	250286	Finalised	30-Oct-06	Penalty of $1,947 imposed pursuant to section 97(5) for non-compliance with the expenditure requirements. Date Due: 29 Nov 2006 Date Paid: 14 Nov 2006 RECORDED 30 Oct 2006 Penalty amount:$1,947.00 Notification date:30/10/2006 Due date:29/11/2006 Pursuant to: Section 97(5) RECORDED:30 October 2006 PAYMENT RECEIVED:14 November 2006 FINALISED:14 November 2006 Receipt Number:31239 Amount:$1,947.00
M27/171	Fine	250290	Finalised	30-Oct-06	Penalty of $500 imposed pursuant to section 97(5) for non-compliance with the expenditure requirements. Date Due: 29 Nov 2006 Date Paid: 14 Nov 2006 RECORDED 30 Oct 2006 Penalty amount:$500.00 Notification date:30/10/2006 Due date:29/11/2006 Pursuant to: Section 97(5) RECORDED:30 October 2006 PAYMENT RECEIVED:14 November 2006 FINALISED:14 November 2006 Receipt Number:31240 Amount:$500.00
M24/300	Fine	254984	Finalised	15-Jan-07	Penalty of $500 imposed pursuant to section 97(5) for non-compliance with the

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					expenditure requirements. Date Due: 15 Feb 2007 Date Paid: 1 Feb 2007 RECORDED 15 Jan 2007 Penalty amount:$500.00 Notification date:16/01/2007 Due date:15/02/2007 Pursuant to: Section 97(5) RECORDED:15 January 2007 PAYMENT RECEIVED:01 February 2007 FINALISED:01 February 2007 Receipt Number:33771 Amount:$500.00
M24/193	Fine	263946	Finalised	03-Apr-07	Penalty of $2,381 imposed pursuant to section 97(5) for non-compliance with the prescribed expenditure condition. Date Due: 03 May 2007 Date Paid: 10 April 2007 RECORDED 03 Apr 2007 Penalty amount:$2,381.00 Notification date:03/04/2007 Due date:03/05/2007 Pursuant to: Section 97(5) RECORDED:03 April 2007 PAYMENT RECEIVED:10 April 2007 FINALISED:10 April 2007 Receipt Number:36131 Amount:$2,381.00
M16/150	Fine	269270	Finalised	03-Jul-07	Penalty of $6,945 imposed pursuant to section 97(5) for non-compliance with the expenditure requirements. Date Due: 02 Aug 2007 Date Paid: 20 Jul 2007 RECORDED 03 Jul 2007 Penalty amount:$6,945.00 Notification date:03/07/2007 Due date:02/08/2007 Pursuant to: Section 97(5) RECORDED:03 July 2007 PAYMENT RECEIVED:20 July 2007 FINALISED:20 July 2007 Receipt Number:40195 Amount:$6,945.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M16/244	Fine	273367	Finalised	27-Aug-07	Penalty of $1,269 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirement. Date Due: 26 Sep 2007 Date Paid: 17 Sep 2007 RECORDED 27 Aug 2007 Penalty amount:$1,269.00 Notification date:27/08/2007 Due date:26/09/2007 Pursuant to: Section 97(5) RECORDED:27 August 2007 PAYMENT RECEIVED:17 September 2007 FINALISED:17 September 2007 Receipt Number:42483 Amount:$1,269.00
M24/494	Fine	273370	Finalised	27-Aug-07	Penalty of $1,332 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirement. Date Due: 28 Sep 2007 Date Paid: 05 Sep 2007 RECORDED 27 Aug 2007 Penalty amount:$1,332.00 Notification date:29/08/2007 Due date:28/09/2007 Pursuant to: Section 97(5) RECORDED:27 August 2007 PAYMENT RECEIVED:05 September 2007 FINALISED:05 September 2007 Receipt Number:42099 Amount:$1,332.00
M24/78	Fine	273546	Finalised	28-Aug-07	Penalty of $1,448 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 27 Sep 2007 Date Paid:4 Sep 2007 RECORDED 28 Aug 2007 Penalty amount:$1,448.00 Notification date:28/08/2007 Due date:27/09/2007 Pursuant to: Section 97(5)

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					RECORDED:28 August 2007 PAYMENT RECEIVED:04 September 2007 FINALISED:04 September 2007 Receipt Number:42020 Amount:$1,448.00
M24/113	Fine	275993	Finalised	08-Oct-07	Penalty of $3,061 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 07 Nov 2007 Date Paid: 23 Oct 2007 RECORDED 08 Oct 2007 Penalty amount:$3,061.00 Notification date:08/10/2007 Due date:07/11/2007 Pursuant to: Section 97(5) RECORDED:08 October 2007 PAYMENT RECEIVED:23 October 2007 FINALISED:23 October 2007 Receipt Number:43869 Amount:$3,061.00
M24/240	Fine	275995	Finalised	08-Oct-07	Penalty of $2,986 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 07 Nov 2007 Date Paid: 23 Oct 2007 RECORDED 08 Oct 2007 Penalty amount:$2,986.00 Notification date:08/10/2007 Due date:07/11/2007 Pursuant to: Section 97(5) RECORDED:08 October 2007 PAYMENT RECEIVED:23 October 2007 FINALISED:23 October 2007 Receipt Number:43869 Amount:$2,986.00
M24/295	Fine	275996	Finalised	08-Oct-07	Penalty of $500 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 07 Nov 2007 Date Paid: 23 Oct 2007

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					RECORDED 08 Oct 2007 Penalty amount:$500.00 Notification date:08/10/2007 Due date:07/11/2007 Pursuant to: Section 97(5) RECORDED:08 October 2007 PAYMENT RECEIVED:23 October 2007 FINALISED:23 October 2007 Receipt Number:43869 Amount:$500.00
M24/422	Fine	275997	Finalised	08-Oct-07	Penalty of $652 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 07 Nov 2007 Date Paid: 23 Oct 2007 RECORDED 08 Oct 2007 Penalty amount:$652.00 Notification date:08/10/2007 Due date:07/11/2007 Pursuant to: Section 97(5) RECORDED:08 October 2007 PAYMENT RECEIVED:23 October 2007 FINALISED:23 October 2007 Receipt Number:43869 Amount:$652.00
M24/148	Fine	276430	Finalised	15-Oct-07	Penalty of $6,028 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirement. Date Due: 14 Nov 2007 Date Paid: 23 Oct 2007 RECORDED 15 Oct 2007 Penalty amount:$6,028.00 Notification date:15/10/2007 Due date:14/11/2007 Pursuant to: Section 97(5) RECORDED:15 October 2007 PAYMENT RECEIVED:23 October 2007 FINALISED:23 October 2007 Receipt Number:43869 Amount:$6,028.00
M24/251	Fine	281591	Finalised	09-Jan-08	Penalty of $3,117 imposed pursuant to section 97(5) for non-compliance with the

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$3,117.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$3,117.00
M24/398	Fine	281599	Finalised	09-Jan-08	Penalty of $5,625 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$5,625.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$5,625.00
M24/401	Fine	281600	Finalised	09-Jan-08	Penalty of $1,404 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$1,404.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Receipt Number:47230 Amount:$1,404.00
M24/411	Fine	281601	Finalised	09-Jan-08	Penalty of $851 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$851.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$851.00
M24/437	Fine	281603	Recorded	09-Jan-08	Penalty of $941 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 08 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008
M24/497	Fine	281605	Finalised	09-Jan-08	Penalty of $600 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$600.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$600.00
M24/557	Fine	281607	Finalised	09-Jan-08	Penalty of $4,285 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$4,285.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$4,285.00
M24/565	Fine	281608	Finalised	09-Jan-08	Penalty of $8,641 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$8,641.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$8,641.00
M24/616	Fine	281610	Finalised	09-Jan-08	Penalty of $6,734 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$6,734.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$6,734.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M24/861	Fine	281611	Finalised	09-Jan-08	Penalty of $944 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 8 Feb 2008 Date Paid: 22 Jan 2008 RECORDED 09 Jan 2008 Penalty amount:$944.00 Notification date:09/01/2008 Due date:08/02/2008 Pursuant to: Section 97(5) RECORDED:09 January 2008 PAYMENT RECEIVED:22 January 2008 FINALISED:22 January 2008 Receipt Number:47230 Amount:$944.00
M16/86	Fine	282424	Finalised	21-Jan-08	Penalty of $1,501 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 20 Feb 2008 Date Paid:14 Feb 2008 RECORDED 21 Jan 2008 Penalty amount:$1,501.00 Notification date:21/01/2008 Due date:20/02/2008 Pursuant to: Section 97(5) RECORDED:21 January 2008 PAYMENT RECEIVED:14 February 2008 FINALISED:14 February 2008 Receipt Number:48131 Amount:$1,501.00
M24/444	Fine	282660	Finalised	23-Jan-08	Penalty of $7,684 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 22 Feb 2008 Date Paid: 12 Feb 2008 RECORDED 23 Jan 2008 Penalty amount:$7,684.00 Notification date:23/01/2008 Due date:22/02/2008 Pursuant to: Section 97(5) RECORDED:23 January 2008 PAYMENT RECEIVED:12

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					February 2008 FINALISED:12 February 2008 Receipt Number:48020 Amount:$7,684.00
M24/445	Fine	282661	Finalised	23-Jan-08	Penalty of $6,922 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 22 Feb 2008 Date Paid: 12 Feb 2008 RECORDED 23 Jan 2008 Penalty amount:$6,922.00 Notification date:23/01/2008 Due date:22/02/2008 Pursuant to: Section 97(5) RECORDED:23 January 2008 PAYMENT RECEIVED:12 February 2008 FINALISED:12 February 2008 Receipt Number:48020 Amount:$6,922.00
M24/446	Fine	282662	Finalised	23-Jan-08	Penalty of $5,590 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 22 Feb 2008 Date Paid: 12 Feb 2008 RECORDED 23 Jan 2008 Penalty amount:$5,590.00 Notification date:23/01/2008 Due date:22/02/2008 Pursuant to: Section 97(5) RECORDED:23 January 2008 PAYMENT RECEIVED:12 February 2008 FINALISED:12 February 2008 Receipt Number:48020 Amount:$5,590.00
M24/447	Fine	282663	Finalised	23-Jan-08	Penalty of $7,422 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 22 Feb 2008 Date Paid: 12 Feb 2008 RECORDED 23 Jan 2008 Penalty amount:$7,422.00 Notification date:23/01/2008

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Due date:22/02/2008 Pursuant to: Section 97(5) RECORDED:23 January 2008 PAYMENT RECEIVED:12 February 2008 FINALISED:12 February 2008 Receipt Number:48020 Amount:$7,422.00
M24/473	Fine	285253	Finalised	05-Mar-08	Penalty of $932 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 4 Apr 2008 Date Paid: 31 Mar 2008 RECORDED 05 Mar 2008 Penalty amount:$932.00 Notification date:05/03/2008 Due date:04/04/2008 Pursuant to: Section 97(5) RECORDED:05 March 2008 PAYMENT RECEIVED:31 March 2008 FINALISED:31 March 2008 Receipt Number:49655 Amount:$932.00
M24/193	Fine	287988	Finalised	07-Apr-08	Penalty of $3,939 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 07 May 2008 Date Paid: 24 Apr 2008 RECORDED 07 Apr 2008 Penalty amount:$3,939.00 Notification date:07/04/2008 Due date:07/05/2008 Pursuant to: Section 97(5) RECORDED:07 April 2008 PAYMENT RECEIVED:24 April 2008 FINALISED:24 April 2008 Receipt Number:50736 Amount:$3,939.00
M26/235	Fine	287989	Finalised	07-Apr-08	Penalty of $4,907 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure requirements. Date Due: 7 May 2008 Date

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Paid: 24 Apr 2008 RECORDED 07 Apr 2008 Penalty amount:$4,907.00 Notification date:07/04/2008 Due date:07/05/2008 Pursuant to: Section 97(5) RECORDED:07 April 2008 PAYMENT RECEIVED:24 April 2008 FINALISED:24 April 2008 Receipt Number:50736 Amount:$4,907.00
M16/150	Fine	293361	Finalised	18-Jun-08	Penalty of $2,270 imposed pursuant to section 97(5) for non-compliance with minimum expenditure requirement. Date Due: 18 Jul 2008 Date Paid: 09 Jul 2008 RECORDED 18 Jun 2008 Penalty amount: $2,270.00 Notification date:18/06/2008 Due date:18/07/2008 Pursuant to: Section 97(5) RECORDED:18 June 2008 PAYMENT RECEIVED:09 July 2008 FINALISED:09 July 2008 Receipt Number:53524 Amount: $2,270.00
M24/423	Fine	293682	Finalised	24-Jun-08	Penalty of $662 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure condition. Date Due: 24 Jul 2008 Date Paid: 09 Jul 2008 RECORDED 24 Jun 2008 Penalty amount:$662.00 Notification date:24/06/2008 Due date:24/07/2008 Pursuant to: Section 97(5) RECORDED:24 June 2008 PAYMENT RECEIVED:09 July 2008 FINALISED:09 July 2008 Receipt Number:53524 Amount:$662.00
M24/426	Fine	293683	Finalised	24-Jun-08	Penalty of $2,909 imposed pursuant to section 97(5) for non-compliance with the

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					minimum expenditure condition. Date Due: 24 Jul 2008 Date Paid: 09 Jul 2008 RECORDED 24 Jun 2008 Penalty amount:$2,909.00 Notification date:24/06/2008 Due date:24/07/2008 Pursuant to: Section 97(5) RECORDED:24 June 2008 PAYMENT RECEIVED:09 July 2008 FINALISED:09 July 2008 Receipt Number:53524 Amount:$2,909.00
M24/428	Fine	293684	Finalised	24-Jun-08	Penalty of $1,336 imposed pursuant to section 97(5) for non-compliance with the minimum expenditure condition. Date Due: 24 Jul 2008 Date Paid: 09 Jul 2008 RECORDED 24 Jun 2008 Penalty amount:$1,336.00 Notification date:24/06/2008 Due date:24/07/2008 Pursuant to: Section 97(5) RECORDED:24 June 2008 PAYMENT RECEIVED:09 July 2008 FINALISED:09 July 2008 Receipt Number:53524 Amount:$1,336.00
M16/244	Fine	300739	Finalised	30-Sep-08	Penalty of $1,584 imposed pursuant to section 97 for non-compliance with minimum expenditure requirement. Date Due: 27 Oct 2008 Date Paid: 06 Oct 2008 RECORDED 30 Sep 2008 Penalty amount:$1,584.00 Notification date:27/09/2008 Due date:27/10/2008 Pursuant to: Other - SECTION 97 RECORDED:30 September 2008 PAYMENT RECEIVED:06 October 2008 FINALISED:06 October 2008

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Receipt Number:57043 Amount:$1,584.00
M24/811	Forfeiture	323753	Finalised	22-Jun-09	Initiated:29/06/2009 for non-compliance with expenditure conditions RECORDED: 12:06:07 22 June 2009 Notice Issued: Regulation 50 Notice sent 29/06/2009 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:29/07/2009 FINALISED: Order by Minister on 31 July 2009 that Penalty Imposed
M24/811	Fine	327093	Finalised	06-Aug-09	Fine in respect to: Forfeiture Process 323753 Fine reason: Non-compliance with expenditure obligations Penalty amount: $90.00 Notification date:06/08/2009 Due date:07/09/2009 Pursuant to: Section 97(5) RECORDED:06 August 2009 PAYMENT RECEIVED:11 August 2009 Receipt Number:68242 Amount: $90.00 Remaining balance: $0.00 FINALISED:11 August 2009
M24/712	Forfeiture	370063	Finalised	12-May-10	Initiated:19/04/2011 for non-compliance with expenditure conditions RECORDED: 09:03 12 May 2010 Notice Issued: Regulation 50 Notice sent 19/04/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:19/05/2011 FINALISED: Order by Minister on 27 July 2011 that M 24/712 be Penalty Imposed
M16/86	Forfeiture	370063	Finalised	08-Jul-10	Initiated:19/04/2011 for non-compliance with expenditure conditions RECORDED: 10:00 08 July 2010

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Notice Issued: Regulation 50 Notice sent 19/04/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:19/05/2011 FINALISED: Order by Minister on 22 September 2011 that M 16/86 be Penalty Imposed
M24/618	Forfeiture	380801	Finalised	04-Aug-10	Initiated:07/09/2011 for non-compliance with expenditure conditions RECORDED: 09:24 04 August 2010 Notice Issued: Regulation 50 Notice sent 07/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/10/2011 FINALISED: Order by Minister on 21 October 2011 that M 24/618 be Penalty Imposed
M24/710	Forfeiture	380971	Finalised	17-Aug-10	Initiated:09/09/2011 for non-compliance with expenditure conditions RECORDED: 09:06 17 August 2010 Notice Issued: Regulation 50 Notice sent 09/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:10/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/710 be Penalty Imposed
M24/422	Forfeiture	380801	Finalised	24-Aug-10	Initiated:07/09/2011 for non-compliance with expenditure conditions RECORDED: 10:00 24 August 2010 Notice Issued: Regulation 50 Notice sent 07/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/10/2011 FINALISED: Order by Minister

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					on 21 October 2011 that M 24/422 be Penalty Imposed
M24/494	Forfeiture	380801	Finalised	24-Aug-10	Initiated:07/09/2011 for non-compliance with expenditure conditions RECORDED: 10:00 24 August 2010 Notice Issued: Regulation 50 Notice sent 07/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/10/2011 FINALISED: Order by Minister on 21 October 2011 that M 24/494 be Penalty Imposed
M24/295	Forfeiture	379317	Finalised	26-Aug-10	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 08:55 26 August 2010 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/295 be Penalty Imposed
M24/321	Forfeiture	379067	Finalised	24-Sep-10	Initiated:11/08/2011 for non-compliance with expenditure conditions RECORDED: 08:30 24 September 2010 Notice Issued: Regulation 50 Notice sent 11/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:12/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/321 be Penalty Imposed
M16/244	Forfeiture	370063	Finalised	22-Dec-10	Initiated:19/04/2011 for non-compliance with expenditure conditions RECORDED: 08:30 22 December 2010 Notice Issued: Regulation 50

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Notice sent 19/04/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:19/05/2011 FINALISED: Order by Minister on 22 September 2011 that M 16/244 be Penalty Imposed
M24/148	Forfeiture	379317	Finalised	22-Dec-10	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 09:47 22 December 2010 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/148 be Penalty Imposed
M24/251	Forfeiture	379317	Finalised	22-Dec-10	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 09:47 22 December 2010 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/251 be Penalty Imposed
M24/861	Forfeiture	379317	Finalised	22-Dec-10	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 09:47 22 December 2010 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/861 be Penalty Imposed

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M24/425	Forfeiture	380971	Finalised	11-Feb-11	Initiated:09/09/2011 for non-compliance with expenditure conditions RECORDED: 08:35 11 February 2011 Notice Issued: Regulation 50 Notice sent 09/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:10/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/425 be Penalty Imposed
M24/401	Forfeiture	380971	Finalised	17-Feb-11	Initiated:09/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 17 February 2011 Notice Issued: Regulation 50 Notice sent 09/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:10/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/401 be Penalty Imposed
M24/403	Forfeiture	380971	Finalised	17-Feb-11	Initiated:09/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 17 February 2011 Notice Issued: Regulation 50 Notice sent 09/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:10/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/403 be Penalty Imposed
M16/243	Forfeiture	366336	Finalised	24-Feb-11	Initiated:24/02/2011 for non-compliance with expenditure conditions RECORDED: 08:30 24 February 2011 Notice Issued: Regulation 50 Notice sent 24/02/2011 for non-compliance with

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					expenditure conditions pursuant to Reg 31 & 32. Compliance Date:26/03/2011 FINALISED: Order by Minister on 19 April 2011 that M 16/243 be Penalty Imposed
M24/187	Forfeiture	380801	Finalised	15-Mar-11	Initiated:07/09/2011 for non-compliance with expenditure conditions RECORDED: 08:40 15 March 2011 Notice Issued: Regulation 50 Notice sent 07/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/10/2011 FINALISED: Order by Minister on 21 October 2011 that M 24/187 be Penalty Imposed
M24/205	Forfeiture	380801	Finalised	15-Mar-11	Initiated:07/09/2011 for non-compliance with expenditure conditions RECORDED: 08:40 15 March 2011 Notice Issued: Regulation 50 Notice sent 07/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/10/2011 FINALISED: Order by Minister on 21 October 2011 that M 24/205 be Penalty Imposed
M16/106	Forfeiture	379317	Finalised	14-Apr-11	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 14:35:07 14 April 2011 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 16/106 be Penalty Imposed
M16/243	Fine	370040	Finalised	20-Apr-11	Fine in respect to: Forfeiture Process 366336

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Fine reason: Non-compliance with expenditure obligations Penalty amount: $737.00 Notification date:20/04/2011 Due date:23/05/2011 Pursuant to: Section 97(5) RECORDED:20 April 2011 PAYMENT RECEIVED:23 May 2011 Receipt Number:94475 Amount: $737.00 Remaining balance: $0.00 FINALISED:23 May 2011
M16/58	Forfeiture	379317	Finalised	21-Apr-11	Initiated:09/08/2011 for non-compliance with expenditure conditions RECORDED: 16:10 21 April 2011 Notice Issued: Regulation 50 Notice sent 09/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:08/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 16/58 be Penalty Imposed
M16/156	Forfeiture	371783	Finalised	10-May-11	Initiated:10/05/2011 for non-compliance with expenditure conditions RECORDED: 08:30 10 May 2011 Notice Issued: Regulation 50 Notice sent 10/05/2011 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:10/06/2011 FINALISED: Order by Minister on 22 September 2011 that M 16/156 be Penalty Imposed
M27/185	Forfeiture	372960	Finalised	31-May-11	Initiated:31/05/2011 for non-compliance with expenditure conditions RECORDED: 08:30 31 May 2011 Notice Issued: Regulation 50 Notice sent 31/05/2011 for non-compliance with expenditure conditions

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					pursuant to Reg 31 & 32. Compliance Date:30/06/2011 FINALISED: Order by Minister on 22 July 2011 that M 27/185 be Penalty Imposed
M16/150	Forfeiture	373106	Finalised	01-Jun-11	Initiated:01/06/2011 for non-compliance with expenditure conditions RECORDED: 08:30 01 June 2011 Notice Issued: Regulation 50 Notice sent 01/06/2011 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:01/07/2011 FINALISED: Order by Minister on 22 September 2011 that M 16/150 be Penalty Imposed
M16/48	Forfeiture	373106	Finalised	01-Jun-11	Initiated:01/06/2011 for non-compliance with expenditure conditions RECORDED: 08:30 01 June 2011 Notice Issued: Regulation 50 Notice sent 01/06/2011 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:01/07/2011 FINALISED: Order by Minister on 22 September 2011 that M 16/48 be Penalty Imposed
M24/193	Forfeiture	393665	Finalised	22-Jun-11	Initiated:14/03/2012 for non-compliance with expenditure conditions Notice Issued: Regulation 50 Notice sent 14/03/2012 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:13/04/2012 RECORDED:16:14:30 22 June 2011 FINALISED: Order by Minister on 10 July 2012 that M 24/193 be Penalty Imposed
M24/712	Fine	377683	Finalised	28-Jul-11	Fine in respect to: Forfeiture Process 370063 Fine reason: Non-compliance

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					with expenditure obligations Penalty amount: $725.00 Notification date:27/07/2011 Due date:29/08/2011 Pursuant to: Section 97(5) RECORDED:28 July 2011 PAYMENT RECEIVED:26 August 2011 Receipt Number:99155 Amount: $725.00 Remaining balance: $0.00 FINALISED:26 August 2011
M27/185	Fine	377699	Finalised	28-Jul-11	Fine in respect to: Forfeiture Process 372960 Fine reason: Non-compliance with expenditure obligations Penalty amount: $3,050.00 Notification date:28/07/2011 Due date:29/08/2011 Pursuant to: Section 97(5) RECORDED:28 July 2011 PAYMENT RECEIVED:26 August 2011 Receipt Number:99155 Amount: $3,050.00 Remaining balance: $0.00 FINALISED:26 August 2011
M24/494	Forfeiture	393665	Finalised	01-Aug-11	Initiated:14/03/2012 for non-compliance with expenditure conditions Notice Issued: Regulation 50 Notice sent 14/03/2012 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:13/04/2012 RECORDED:10:02:48 01 August 2011 FINALISED: Order by Minister on 27 August 2012 that M 24/494 be Penalty Imposed
M24/618	Forfeiture	393665	Finalised	01-Aug-11	Initiated:14/03/2012 for non-compliance with expenditure conditions Notice Issued: Regulation 50 Notice sent 14/03/2012 for non-compliance with expenditure conditions pursuant to Reg 15.

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Compliance Date:13/04/2012 RECORDED:10:02:48 01 August 2011 FINALISED: Order by Minister on 27 August 2012 that M 24/618 be Penalty Imposed
M24/102	Forfeiture	379467	Finalised	16-Aug-11	Initiated:16/08/2011 for non-compliance with expenditure conditions RECORDED: 09:30 18 August 2011 Notice Issued: Regulation 50 Notice sent 16/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:15/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/102 be Penalty Imposed
M24/302	Forfeiture	379467	Finalised	16-Aug-11	Initiated:16/08/2011 for non-compliance with expenditure conditions RECORDED: 09:30 18 August 2011 Notice Issued: Regulation 50 Notice sent 16/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:15/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/302 be Penalty Imposed
M24/303	Forfeiture	379467	Finalised	16-Aug-11	Initiated:16/08/2011 for non-compliance with expenditure conditions RECORDED: 09:30 18 August 2011 Notice Issued: Regulation 50 Notice sent 16/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:15/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/303 be Penalty Imposed
M24/616	Forfeiture	379467	Finalised	16-Aug-11	Initiated:16/08/2011 for non-compliance with expenditure

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					conditions RECORDED: 09:30 18 August 2011 Notice Issued: Regulation 50 Notice sent 16/08/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:15/09/2011 FINALISED: Order by Minister on 05 October 2011 that M 24/616 be Penalty Imposed
P27/1873	Forfeiture	378114	Finalised	08-Sep-11	Initiated:09/09/2011 for non-compliance with expenditure conditions RECORDED: 09:30 08 September 2011 Notice Issued: Regulation 49 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:21/10/2011 FINALISED: Order by Warden on 21 October 2011 that P 27/1873 be Penalty Imposed
M24/113	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15 September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/113 be Penalty Imposed
M24/193	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15 September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15.

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/193 be Penalty Imposed
M24/220	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15 September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/220 be Penalty Imposed
M24/229	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15 September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/229 be Penalty Imposed
M24/430	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15 September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/430 be Penalty Imposed
M24/497	Forfeiture	381345	Finalised	15-Sep-11	Initiated:15/09/2011 for non-compliance with expenditure conditions RECORDED: 09:00 15

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					September 2011 Notice Issued: Regulation 50 Notice sent 15/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:17/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/497 be Penalty Imposed
M16/86	Fine	381737	Finalised	22-Sep-11	Fine in respect to: Forfeiture Process 370063 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,810.00 Notification date:22/09/2011 Due date:24/10/2011 Pursuant to: Section 97(5) RECORDED:22 September 2011 PAYMENT RECEIVED:12 October 2011 Receipt Number:101191 Amount: $2,810.00 Remaining balance: $0.00 FINALISED:12 October 2011
M16/244	Fine	381738	Finalised	22-Sep-11	Fine in respect to: Forfeiture Process 370063 Fine reason: Non-compliance with expenditure obligations Penalty amount: $731.00 Notification date:22/09/2011 Due date:24/10/2011 Pursuant to: Section 97(5) RECORDED:22 September 2011 PAYMENT RECEIVED:12 October 2011 Receipt Number:101191 Amount: $731.00 Remaining balance: $0.00 FINALISED:12 October 2011
M16/156	Fine	381739	Finalised	22-Sep-11	Fine in respect to: Forfeiture Process 371783 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:22/09/2011 Due date:24/10/2011 Pursuant to: Section 97(5)

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					RECORDED:22 September 2011 PAYMENT RECEIVED:12 October 2011 Receipt Number:101191 Amount: $650.00 Remaining balance: $0.00 FINALISED:12 October 2011
M16/48	Fine	381740	Finalised	22-Sep-11	Fine in respect to: Forfeiture Process 373106 Fine reason: Non-compliance with expenditure obligations Penalty amount: $754.00 Notification date:22/09/2011 Due date:24/10/2011 Pursuant to: Section 97(5) RECORDED:22 September 2011 PAYMENT RECEIVED:12 October 2011 Receipt Number:101191 Amount: $754.00 Remaining balance: $0.00 FINALISED:12 October 2011
M16/150	Fine	381741	Finalised	22-Sep-11	Fine in respect to: Forfeiture Process 373106 Fine reason: Non-compliance with expenditure obligations Penalty amount: $5,783.00 Notification date:22/09/2011 Due date:24/10/2011 Pursuant to: Section 97(5) RECORDED:22 September 2011 PAYMENT RECEIVED:12 October 2011 Receipt Number:101191 Amount: $5,783.00 Remaining balance: $0.00 FINALISED:12 October 2011
M16/398	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15.

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 16/398 be Penalty Imposed
M16/399	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 16/399 be Penalty Imposed
M24/16	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/16 be Penalty Imposed
M24/432	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/432 be Penalty Imposed
M24/809	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/809 be Penalty Imposed
M24/810	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/810 be Penalty Imposed
M24/811	Forfeiture	381999	Finalised	26-Sep-11	Initiated:26/09/2011 for non-compliance with expenditure conditions RECORDED: 08:30 27 September 2011 Notice Issued: Regulation 50 Notice sent 26/09/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:26/10/2011 FINALISED: Order by Minister on 02 November 2011 that M 24/811 be Penalty Imposed
M24/321	Fine	382659	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379067 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Amount: $650.00 Remaining balance: $0.00 FINALISED:25 October 2011
M16/58	Fine	382660	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $650.00 Remaining balance: $0.00 FINALISED:25 October 2011
M16/106	Fine	382661	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,068.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $2,068.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/148	Fine	382662	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,148.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $2,148.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/251	Fine	382663	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,407.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $4,407.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/295	Fine	382664	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $650.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/861	Fine	382667	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379317 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $650.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/102	Fine	382672	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379467 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,570.00 Notification date:05/10/2011 Due date:07/11/2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $2,570.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/302	Fine	382673	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379467 Fine reason: Non-compliance with expenditure obligations Penalty amount: $3,970.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $3,970.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/303	Fine	382674	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379467 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,623.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693 Amount: $4,623.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/616	Fine	382675	Finalised	05-Oct-11	Fine in respect to: Forfeiture Process 379467 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,574.00 Notification date:05/10/2011 Due date:07/11/2011 Pursuant to: Section 97(5) RECORDED:05 October 2011 PAYMENT RECEIVED:25 October 2011 Receipt Number:101693

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Amount: $4,574.00 Remaining balance: $0.00 FINALISED:25 October 2011
M24/271	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/271 be Penalty Imposed
M24/272	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/272 be Penalty Imposed
M24/291	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/291 be Penalty Imposed
M24/428	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/428 be Penalty Imposed
M24/437	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/437 be Penalty Imposed
M24/81	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister on 25 November 2011 that M 24/81 be Penalty Imposed
M26/235	Forfeiture	382745	Finalised	06-Oct-11	Initiated:06/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 06 October 2011 Notice Issued: Regulation 50 Notice sent 06/10/2011 for non-compliance with expenditure conditions pursuant to Reg 15. Compliance Date:07/11/2011 FINALISED: Order by Minister

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					on 25 November 2011 that M 26/235 be Penalty Imposed
M24/166	Forfeiture	383195	Finalised	13-Oct-11	Initiated:13/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 13 October 2011 Notice Issued: Regulation 50 Notice sent 13/10/2011 for non-compliance with expenditure conditions pursuant to Reg 16. Compliance Date:14/11/2011 FINALISED: Order by Minister on 18 January 2012 that M 24/166 be Penalty Imposed
M24/172	Forfeiture	383195	Finalised	13-Oct-11	Initiated:13/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 13 October 2011 Notice Issued: Regulation 50 Notice sent 13/10/2011 for non-compliance with expenditure conditions pursuant to Reg 16. Compliance Date:14/11/2011 FINALISED: Order by Minister on 18 January 2012 that M 24/172 be Penalty Imposed
M24/390	Forfeiture	383195	Finalised	13-Oct-11	Initiated:13/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 13 October 2011 Notice Issued: Regulation 50 Notice sent 13/10/2011 for non-compliance with expenditure conditions pursuant to Reg 16. Compliance Date:14/11/2011 FINALISED: Order by Minister on 18 January 2012 that M 24/390 be Penalty Imposed
M24/398	Forfeiture	383195	Finalised	13-Oct-11	Initiated:13/10/2011 for non-compliance with expenditure conditions RECORDED: 08:30 13 October 2011 Notice Issued: Regulation 50

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Notice sent 13/10/2011 for non-compliance with expenditure conditions pursuant to Reg 16. Compliance Date:14/11/2011 FINALISED: Order by Minister on 18 January 2012 that M 24/398 be Penalty Imposed
M24/187	Fine	383813	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 380801 Fine reason: Non-compliance with expenditure obligations Penalty amount: $684.00 Notification date:24/10/2011 Due date:25/11/2011 Pursuant to: Section 97(5) RECORDED:24 October 2011 PAYMENT RECEIVED:17 November 2011 Receipt Number:102723 Amount: $684.00 Remaining balance: $0.00 FINALISED:17 November 2011
M24/205	Fine	383814	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 380801 Fine reason: Non-compliance with expenditure obligations Penalty amount: $683.00 Notification date:24/10/2011 Due date:25/11/2011 Pursuant to: Section 97(5) RECORDED:24 October 2011 PAYMENT RECEIVED:17 November 2011 Receipt Number:102723 Amount: $683.00 Remaining balance: $0.00 FINALISED:17 November 2011
M24/422	Fine	383816	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 380801 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:24/10/2011 Due date:25/11/2011 Pursuant to: Section 97(5) RECORDED:24 October 2011 PAYMENT RECEIVED:17

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					November 2011 Receipt Number:102723 Amount: $650.00 Remaining balance: $0.00 FINALISED:17 November 2011
M24/494	Fine	383817	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 380801 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,032.00 Notification date:24/10/2011 Due date:25/11/2011 Pursuant to: Section 97(5) RECORDED:24 October 2011 PAYMENT RECEIVED:17 November 2011 Receipt Number:102723 Amount: $2,032.00 Remaining balance: $0.00 FINALISED:17 November 2011
M24/618	Fine	383819	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 380801 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,464.00 Notification date:24/10/2011 Due date:25/11/2011 Pursuant to: Section 97(5) RECORDED:24 October 2011 PAYMENT RECEIVED:17 November 2011 Receipt Number:102723 Amount: $4,464.00 Remaining balance: $0.00 FINALISED:17 November 2011
P27/1873	Fine	383903	Finalised	24-Oct-11	Fine in respect to: Forfeiture Process 378114 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:25/10/2011 Due date:01/12/2011 Pursuant to: Section 96(3) RECORDED:24 October 2011 PAYMENT RECEIVED:17 November 2011 Receipt Number:102722

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Amount: $650.00 Remaining balance: $0.00 FINALISED:17 November 2011
M24/401	Fine	384441	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 380971 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,151.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $1,151.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/403	Fine	384443	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 380971 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,932.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $1,932.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/425	Fine	384444	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 380971 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/710	Fine	384446	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 380971 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/113	Fine	384454	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,323.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $4,323.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/193	Fine	384455	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,490.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					November 2011 Receipt Number:103016 Amount: $4,490.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/220	Fine	384456	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $687.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $687.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/229	Fine	384457	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/430	Fine	384458	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,235.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $2,235.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/497	Fine	384459	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381345 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M16/398	Fine	384556	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,252.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $2,252.00 Remaining balance: $0.00 FINALISED:23 November 2011
M16/399	Fine	384557	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,591.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $1,591.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/16	Fine	384559	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/432	Fine	384564	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/809	Fine	384566	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/810	Fine	384567	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/811	Fine	384568	Finalised	02-Nov-11	Fine in respect to: Forfeiture Process 381999 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:02/11/2011 Due date:05/12/2011 Pursuant to: Section 97(5) RECORDED:02 November 2011 PAYMENT RECEIVED:23 November 2011 Receipt Number:103016 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 November 2011
M24/81	Fine	386228	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:29/11/2011

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $650.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/271	Fine	386229	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $650.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/272	Fine	386230	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $841.00 Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $841.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/291	Fine	386231	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,370.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $1,370.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/428	Fine	386233	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $650.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/437	Fine	386234	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $650.00 Remaining balance: $0.00 FINALISED:14 December 2011
M26/235	Fine	386237	Finalised	29-Nov-11	Fine in respect to: Forfeiture Process 382745 Fine reason: Non-compliance with expenditure obligations

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Penalty amount: $2,990.00 Notification date:29/11/2011 Due date:29/12/2011 Pursuant to: Section 97(5) RECORDED:29 November 2011 PAYMENT RECEIVED:14 December 2011 Receipt Number:103871 Amount: $2,990.00 Remaining balance: $0.00 FINALISED:14 December 2011
M24/166	Fine	389978	Finalised	25-Jan-12	Fine in respect to: Forfeiture Process 383195 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,573.00 Notification date:25/01/2012 Due date:27/02/2012 Pursuant to: Section 97(5) RECORDED:25 January 2012 PAYMENT RECEIVED:21 February 2012 Receipt Number:06-106316 Amount: $1,573.00 Remaining balance: $0.00 FINALISED:21 February 2012
M24/172	Fine	389980	Finalised	25-Jan-12	Fine in respect to: Forfeiture Process 383195 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:25/01/2012 Due date:27/02/2012 Pursuant to: Section 97(5) RECORDED:25 January 2012 PAYMENT RECEIVED:21 February 2012 Receipt Number:06-106316 Amount: $650.00 Remaining balance: $0.00 FINALISED:21 February 2012
M24/390	Fine	389981	Finalised	25-Jan-12	Fine in respect to: Forfeiture Process 383195 Fine reason: Non-compliance with expenditure obligations Penalty amount: $3,514.00 Notification date:25/01/2012 Due date:27/02/2012

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Pursuant to: Section 97(5) RECORDED:25 January 2012 PAYMENT RECEIVED:21 February 2012 Receipt Number:06-106316 Amount: $3,514.00 Remaining balance: $0.00 FINALISED:21 February 2012
M24/398	Fine	389983	Finalised	25-Jan-12	Fine in respect to: Forfeiture Process 383195 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,121.00 Notification date:25/01/2012 Due date:27/02/2012 Pursuant to: Section 97(5) RECORDED:25 January 2012 PAYMENT RECEIVED:21 February 2012 Receipt Number:06-106316 Amount: $4,121.00 Remaining balance: $0.00 FINALISED:21 February 2012
M24/193	Fine	401335	Finalised	13-Jul-12	Fine in respect to: Forfeiture Process 393665 Fine reason: Non-compliance with expenditure obligations Penalty amount: $7,544.00 Notification date:13/07/2012 Due date:15/08/2012 Pursuant to: Section 97(5) RECORDED:13 July 2012 PAYMENT RECEIVED:30 July 2012 FINALISED:30 July 2012 Receipt Number:06-113066 Amount: $7,544.00 Remaining balance: $0.00
M24/494	Fine	404636	Finalised	27-Aug-12	Fine in respect to: Forfeiture Process 393665 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,692.00 Notification date:27/08/2012 Due date:28/09/2012 Pursuant to: Section 97(5) RECORDED:27 August 2012 PAYMENT RECEIVED:18 September 2012 Receipt Number:06-115082

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Amount: $1,692.00 Remaining balance: $0.00 FINALISED:18 September 2012
M24/618	Fine	404637	Finalised	27-Aug-12	Fine in respect to: Forfeiture Process 393665 Fine reason: Non-compliance with expenditure obligations Penalty amount: $5,263.00 Notification date:27/08/2012 Due date:28/09/2012 Pursuant to: Section 97(5) RECORDED:27 August 2012 PAYMENT RECEIVED:18 September 2012 Receipt Number:06-115082 Amount: $5,263.00 Remaining balance: $0.00 FINALISED:18 September 2012
M24/113	Forfeiture	406458	Finalised	03-Sep-12	Initiated:03/09/2012 for non-compliance with expenditure conditions RECORDED: 11:30 21 September 2012 Notice Issued: Regulation 50 Notice sent 03/09/2012 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:04/10/2012 FINALISED: Order by Minister on 06 December 2012 that M 24/113 be Penalty Imposed
M24/113	Fine	412738	Finalised	06-Dec-12	Fine in respect to: Forfeiture Process 406458 Fine reason: Non-compliance with expenditure obligations Penalty amount: $5,097.00 Notification date:10/12/2012 Due date:18/01/2013 Pursuant to: Section 97(5) RECORDED:06 December 2012 PAYMENT RECEIVED:03 January 2013 Receipt Number:06-119048 Amount: $5,097.00 Remaining balance: $0.00 FINALISED:03 January 2013

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M16/398	Forfeiture	431592	Finalised	10-Sep-13	Initiated:10/09/2013 for non-compliance with expenditure conditions RECORDED: 10:00 20 September 2013 Notice Issued: Regulation 50 Notice sent 10/09/2013 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:09/10/2013 FINALISED: Order by Minister on 16 October 2013 that M 16/398 be Penalty Imposed
M16/86	Forfeiture	431592	Finalised	10-Sep-13	Initiated:10/09/2013 for non-compliance with expenditure conditions RECORDED: 10:00 20 September 2013 Notice Issued: Regulation 50 Notice sent 10/09/2013 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:09/10/2013 FINALISED: Order by Minister on 16 October 2013 that M 16/86 be Penalty Imposed
M16/398	Fine	433315	Finalised	17-Oct-13	Fine in respect to: Forfeiture Process 431592 Fine reason: Non-compliance with expenditure obligations Penalty amount: $956.00 Notification date:17/10/2013 Due date:20/11/2013 Pursuant to: Section 97(5) RECORDED:17 October 2013 PAYMENT RECEIVED:23 October 2013 Receipt Number:10-000224 Amount: $956.00 Remaining balance: $0.00 FINALISED:23 October 2013
M16/86	Fine	433316	Finalised	17-Oct-13	Fine in respect to: Forfeiture Process 431592 Fine reason: Non-compliance with expenditure obligations Penalty amount: $650.00 Notification date:17/10/2013 Due date:20/11/2013

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Pursuant to: Section 97(5) RECORDED:17 October 2013 PAYMENT RECEIVED:23 October 2013 Receipt Number:10-000224 Amount: $650.00 Remaining balance: $0.00 FINALISED:23 October 2013
M27/436	Forfeiture	449863	Finalised	03-Feb-14	Initiated:30/06/2014 for non-compliance with expenditure conditions RECORDED: 16:11:40 03 February 2014 Notice Issued: Regulation 50 Notice sent 30/06/2014 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:30/07/2014 FINALISED: Order by Minister on 27 August 2014 that M 27/436 be Penalty Imposed
M27/437	Forfeiture	449863	Finalised	03-Feb-14	Initiated:30/06/2014 for non-compliance with expenditure conditions RECORDED: 16:11:40 03 February 2014 Notice Issued: Regulation 50 Notice sent 30/06/2014 for non-compliance with expenditure conditions pursuant to Reg 31 & 32. Compliance Date:30/07/2014 FINALISED: Order by Minister on 27 August 2014 that M 27/437 be Penalty Imposed
M27/436	Fine	453760	Finalised	28-Aug-14	Fine in respect to: Forfeiture Process 449863 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,084.00 Notification date:28/08/2014 Due date:30/09/2014 Pursuant to: Section 97(5) RECORDED:28 August 2014 PAYMENT RECEIVED:02 September 2014 Receipt Number:06-138621 Amount: $1,084.00 Remaining balance: $0.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					FINALISED:02 September 2014
M27/437	Fine	453762	Finalised	28-Aug-14	Fine in respect to: Forfeiture Process 449863 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,372.00 Notification date:28/08/2014 Due date:30/09/2014 Pursuant to: Section 97(5) RECORDED:28 August 2014 PAYMENT RECEIVED:02 September 2014 Receipt Number:06-138621 Amount: $2,372.00 Remaining balance: $0.00 FINALISED:02 September 2014
E24/146	Forfeiture	453983	Finalised	29-Aug-14	Initiated:29/08/2014 for non-compliance with expenditure conditions RECORDED: 09:00 02 September 2014 Notice Issued: Regulation 50 Notice sent 29/08/2014 for non-compliance with expenditure conditions pursuant to Reg 21 & 22. Compliance Date:29/09/2014 FINALISED: Order by Minister on 02 October 2014 that E24/146 be Penalty Imposed
E24/149	Forfeiture	458142	Finalised	08-Sep-14	Initiated:13/11/2014 for non-compliance with expenditure conditions RECORDED: 15:38 08 September 2014 Notice Issued: Regulation 50 Notice sent 13/11/2014 for non-compliance with expenditure conditions pursuant to Reg 21 & 22. Compliance Date:15/12/2014 FINALISED: Order by Minister on 20 January 2015 that E24/149 be Penalty Imposed
E24/146	Fine	455706	Finalised	03-Oct-14	Fine in respect to: Forfeiture Process 453983 Fine reason: Non-compliance with expenditure obligations

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Penalty amount: $3,934.00 Notification date:03/10/2014 Due date:05/11/2014 Pursuant to: Section 96A (5) RECORDED:03 October 2014 PAYMENT RECEIVED:08 October 2014 FINALISED:08 October 2014 Receipt Number:01-026471 Amount: $3,934.00 Remaining balance: $0.00
E24/171	Forfeiture	459972	Finalised	31-Oct-14	Initiated:05/01/2015 for non-compliance with expenditure conditions RECORDED: 12:17:52 31 October 2014 Notice Issued: Regulation 50 Notice sent 05/01/2015 for non-compliance with expenditure conditions pursuant to Reg 21 & 22. Compliance Date:04/02/2015 FINALISED: Order by Minister on 10 March 2015 that E24/171 be Penalty Imposed
E27/404	Forfeiture	459972	Finalised	31-Oct-14	Initiated:05/01/2015 for non-compliance with expenditure conditions RECORDED: 12:17:52 31 October 2014 Notice Issued: Regulation 50 Notice sent 05/01/2015 for non-compliance with expenditure conditions pursuant to Reg 21 & 22. Compliance Date:04/02/2015 FINALISED: Order by Minister on 10 March 2015 that E27/404 be Penalty Imposed
E27/333	Forfeiture	462378	Finalised	19-Dec-14	Initiated:12/02/2015 for non-compliance with expenditure conditions RECORDED: 14:26:28 19 December 2014 Notice Issued: Regulation 50 Notice sent 12/02/2015 for non-compliance with expenditure conditions pursuant to Reg 21 & 22. Compliance Date:14/03/2015

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					FINALISED: Order by Minister on 06 May 2015 that E27/333 be Penalty Imposed
E24/149	Fine	460869	Finalised	20-Jan-15	Fine in respect to: Forfeiture Process 458142 Fine reason: Non-compliance with expenditure obligations Penalty amount: $4,193.00 Notification date:21/01/2015 Due date:24/02/2015 Pursuant to: Section 96A (5) RECORDED:20 January 2015 PAYMENT RECEIVED:16 February 2015 FINALISED:16 February 2015 Receipt Number:06-142917 Amount: $4,193.00 Remaining balance: $0.00
E24/171	Fine	463649	Finalised	10-Mar-15	Fine in respect to: Forfeiture Process 459972 Fine reason: Non-compliance with expenditure obligations Penalty amount: $1,286.00 Notification date:11/03/2015 Due date:10/04/2015 Pursuant to: Section 96A (5) RECORDED:10 March 2015 PAYMENT RECEIVED:27 March 2015 FINALISED:27 March 2015 Receipt Number:06-144022 Amount: $1,286.00 Remaining balance: $0.00
E27/404	Fine	463653	Finalised	10-Mar-15	Fine in respect to: Forfeiture Process 459972 Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,117.00 Notification date:11/03/2015 Due date:10/04/2015 Pursuant to: Section 96A (5) RECORDED:10 March 2015 PAYMENT RECEIVED:27 March 2015 FINALISED:27 March 2015 Receipt Number:06-144022 Amount: $2,117.00 Remaining balance: $0.00
E27/333	Fine	466978	Finalised	06-May-15	Fine in respect to: Forfeiture Process 462378

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Fine reason: Non-compliance with expenditure obligations Penalty amount: $2,878.00 Notification date:07/05/2015 Due date:09/06/2015 Pursuant to: Section 96A (5) RECORDED:06 May 2015 PAYMENT RECEIVED:03 June 2015 Receipt Number:06-145878 Amount: $2,878.00 Remaining balance: $0.00 FINALISED:03 June 2015

145. There are currently 36 Form 18 Exemptions from Expenditure yet to be assessed by DMPE in relation to the tenements listed in the below Table 24. In the event that DMPE refuses an Exemption from Expenditure, forfeiture action will be brought against the respective tenement. All tenements with Form 18 Exemptions from Expenditure awaiting assessment are either in good or fair standing. It is therefore likely that, in the event of refusal, a penalty in lieu of forfeiture would be imposed.

Table 24: Form 18 Exemptions from Expenditure Awaiting Assessment

Tenement	Expenditure Year Ended	Minimum Expenditure Commitment	Total Expenditure Lodged	Exemption Lodgement Date	Dealing Number	Exemption Status
M24/712	2025	$10,000.00	$4,977.70	2-May-25	732339	Recorded
M24/411	2025	$10,000.00	$5,731.38	15-May-25	733491	Recorded
M24/433	2025	$10,000.00	$4,951.70	15-May-25	733492	Recorded
M24/809	2025	$10,000.00	$4,908.81	16-May-25	733597	Recorded
M24/810	2025	$5,000.00	$3,456.70	16-May-25	733602	Recorded
M24/811	2025	$10,000.00	$4,508.70	16-May-25	733604	Recorded
M24/304	2025	$69,500.00	$50,993.33	21-May-25	734027	Recorded
M24/428	2025	$20,100.00	$17,620.37	21-May-25	734024	Recorded
M24/963	2025	$10,000.00	$6,390.19	21-May-25	734025	Recorded
M24/291	2025	$37,600.00	$28,481.69	26-May-25	734339	Recorded
M24/300	2025	$10,000.00	$7,403.74	26-May-25	734340	Recorded
M16/396	2025	$14,400.00	$12,997.04	4-Jun-25	735060	Recorded
M24/796	2025	$11,400.00	$9,964.22	4-Jun-25	735062	Recorded
M24/16	2025	$10,000.00	$7,059.87	13-Jun-25	735746	Recorded
M24/962	2025	$10,000.00	$8,265.25	19-Jun-25	736152	Recorded
M24/687	2025	$5,000.00	$3,482.70	20-Jun-25	736288	Recorded
M24/838	2025	$5,000.00	$3,456.70	20-Jun-25	736288	Recorded

Tenement	Expenditure Year Ended	Minimum Expenditure Commitment	Total Expenditure Lodged	Exemption Lodgement Date	Dealing Number	Exemption Status
M24/432	2025	$10,000.00	$4,534.70	20-Jun-25	736289	Recorded
M16/374	2025	$11,900.00	$7,248	7-Jul-25	737815	Recorded
E24/146	2025	$108,000.00	$62,830.50	7-Jul-25	737816	Recorded
M24/473	2025	$10,000.00	$4,920.55	18-Jul-25	738734	Recorded
M24/497	2025	$10,000.00	$6,288.83	18-Jul-25	738736	Recorded
M27/149	2025	$10,000.00	$6,187.48	25-Jul-25	739294	Recorded
M24/211	2025	$17,200.00	$14,063.50	25-Jul-25	739293	Recorded
M24/229	2025	$10,000.00	$8,974.74	25-Jul-25	739293	Recorded
M24/430	2025	$35,600.00	$27,068.14	25-Jul-25	739295	Recorded
M24/944	2025	$28,100.00	$23,038.73	4-Aug-25	740021	Recorded
M16/86	2025	$43,800.00	$35,637.57	7-Aug-25	740259	Recorded
M24/494	2025	$32,700.00	$25,018.00	13-Aug-25	740613	Recorded
M24/709	2025	$5,000.00	$3,457.00	13-Aug-25	740614	Recorded
M24/710	2025	$10,000.00	$4,561.00	13-Aug-25	740615	Recorded
P26/4654	2025	$5,480.00	$3,995.53	21-Aug-25	741109	Pending
M26/816	2025	$56,300.00	$43,112.80	28-Aug-25	741693	Pending
P24/5283	2025	$8,000.00	$5,003.30	28-Aug-25	741694	Pending
M16/23	2025	$19,700.00	$18,155.28	28-Aug-25	741695	Pending
M26/838	2025	$38,900.00	$30,411.90	28-Aug-25	741696	Pending

Technical Reporting

146. Pursuant to section 115A of the Mining Act, the holder of a tenement is required to cause a mineral exploration report to be filed in either conjunction with an operations report as set out in relevant guidelines, or whenever required to do so by the Minister by notice in writing (section 115A(2) of the Mining Act). The Guidelines for Mineral Exploration Reports on Mining Tenements ("**Reporting Guideline**") is the statutory approved guideline which dictates requirements for mineral exploration reports.

147. Mineral exploration reports are to be submitted within 60 days following the anniversary date of the commencement of the tenement. If a tenement is part of an approved combined reporting group, then the report must be submitted annually by the agreed combined reporting date (section 115A(4) of the Mining Act).

148. Mineral exploration reports may not be required where only general prospecting activities have been undertaken on Exploration Licences and Prospecting Licences, and the expenditure has been claimed under the "Prospecting and/or Small-Scale Mining Activities" within the Form 5.

149. We note upon review of MTO, that a number of Annual Mineral Exploration Reports were not lodged within the prescribed period for lodgement, resulting in forfeiture and/or penalty action by DMPE. In accordance with sections 97(5) and 96A(5) of the Mining Act, fines were recorded against the tenements for non-compliance with the annual mineral exploration reporting

provisions. A summary of the forfeiture actions and/or penalties imposed are provided in Table 25 below. All monetary penalties imposed were paid within the required timeframe.

Table 25: Forfeiture and Fine Dealings for Non-Compliance with Annual Mineral Exploration Reporting Requirements

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M26/243	Fine	278713	Recorded	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007
M26/420	Fine	278714	Finalised	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007 Penalty amount:$50.00 Notification date:28/11/2007 Due date:28/12/2007 Pursuant to: Section 97(5) RECORDED:28 November 2007 PAYMENT RECEIVED:06 December 2007 FINALISED:06 December 2007 Receipt Number:45529 Amount:$50.00
M26/447	Fine	278715	Finalised	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007 Penalty amount:$50.00 Notification date:28/11/2007 Due date:28/12/2007 Pursuant to: Section 97(5) RECORDED:28 November 2007 PAYMENT RECEIVED:06 December 2007 FINALISED:06 December 2007 Receipt Number:45529 Amount:$50.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M26/468	Fine	278716	Finalised	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007 Penalty amount:$50.00 Notification date:28/11/2007 Due date:28/12/2007 Pursuant to: Section 97(5) RECORDED:28 November 2007 PAYMENT RECEIVED:06 December 2007 FINALISED:06 December 2007 Receipt Number:45529 Amount:$50.00
M26/474	Fine	278717	Finalised	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007 Penalty amount:$50.00 Notification date:28/11/2007 Due date:28/12/2007 Pursuant to: Section 97(5) RECORDED:28 November 2007 PAYMENT RECEIVED:06 December 2007 FINALISED:06 December 2007 Receipt Number:45529 Amount:$50.00
M26/629	Fine	278718	Finalised	28-Nov-07	Penalty of $50 imposed pursuant to Section 97(5) for non-compliance with the annual mineral exploration reporting provisions. Date due: 28 Dec 2007 Date paid: 06 Dec 2007 RECORDED 28 Nov 2007 Penalty amount:$50.00 Notification date:28/11/2007 Due date:28/12/2007 Pursuant to: Section 97(5) RECORDED:28 November 2007 PAYMENT RECEIVED:06

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					December 2007 FINALISED:06 December 2007 Receipt Number:45529 Amount:$50.00
M16/48	Fine	343121	Finalised	22-Mar-10	Fine in respect to: Forfeiture Process 334821 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $180.00 Notification date:22/03/2010 Due date:21/04/2010 Pursuant to: Section 97(5) RECORDED:22 March 2010 PAYMENT RECEIVED:24 March 2010 Receipt Number:77057 Amount: $180.00 Remaining balance: $0.00 FINALISED:24 March 2010
M16/58	Fine	343122	Finalised	22-Mar-10	Fine in respect to: Forfeiture Process 334821 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $180.00 Notification date:22/03/2010 Due date:21/04/2010 Pursuant to: Section 97(5) RECORDED:22 March 2010 PAYMENT RECEIVED:24 March 2010 Receipt Number:77057 Amount: $180.00 Remaining balance: $0.00 FINALISED:24 March 2010
M16/106	Fine	343123	Finalised	22-Mar-10	Fine in respect to: Forfeiture Process 334821 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $180.00 Notification date:22/03/2010 Due date:21/04/2010 Pursuant to: Section 97(5) RECORDED:22 March 2010 PAYMENT RECEIVED:24 March 2010 Receipt Number:77057 Amount: $180.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Remaining balance: $0.00 FINALISED:24 March 2010
M16/150	Fine	343124	Finalised	22-Mar-10	Fine in respect to: Forfeiture Process 334821 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $180.00 Notification date:22/03/2010 Due date:21/04/2010 Pursuant to: Section 97(5) RECORDED:22 March 2010 PAYMENT RECEIVED:24 March 2010 Receipt Number:77057 Amount: $180.00 Remaining balance: $0.00 FINALISED:24 March 2010
M16/44	Fine	382165	Finalised	28-Sep-11	Fine in respect to: Forfeiture Process 378079 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $360.00 Notification date:28/09/2011 Due date:31/10/2011 Pursuant to: Section 97(5) RECORDED:28 September 2011 PAYMENT RECEIVED:20 October 2011 Receipt Number:20733 Amount: $360.00 Remaining balance: $0.00 FINALISED:20 October 2011
M16/45	Fine	382166	Finalised	28-Sep-11	Fine in respect to: Forfeiture Process 378079 Fine reason: Non-compliance with mineral exploration reporting provisions Penalty amount: $360.00 Notification date:28/09/2011 Due date:31/10/2011 Pursuant to: Section 97(5) RECORDED:28 September 2011 PAYMENT RECEIVED:20 October 2011 Receipt Number:20733 Amount: $360.00

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
					Remaining balance: $0.00 FINALISED:20 October 2011

ACCESS AND COMPENSATION

Private Land

150. Section 8 of the Mining Act defines Private land as follows:

> *Any land, other than Commonwealth land, that has been or may hereafter be alienated from the Crown for any estate of freehold, or is or may hereafter be the subject of any conditional purchase agreement, or of any lease or concession with or without a right of acquiring the fee simple thereof (not being a pastoral lease within the meaning of the Land Administration Act 1997 or a lease or concession otherwise granted by or on behalf of the Crown for grazing purposes only or for timber purposes or a lease of Crown land for the use and benefit of the Aboriginal inhabitants) but —*
>
> *(a) in relation to mining for minerals other than gold, silver and precious metals, for the purposes of Division 3 of Part III, does not include land alienated before 1 January 1899, except as provided in that Division; and*
>
> *(b) other than in so far as the primary tenement may be treated as private land in relation to mining for gold pursuant to a special prospecting licence or mining lease under section 56A, 70 or 85B, does not include land that is the subject of a mining tenement; and*
>
> *(c) no land that has been reserved for or dedicated to any public purpose shall be taken to be private land by reason only that any lease or concession is granted in relation thereto for any purpose.*

151. Pursuant to section 29(2) of the Mining Act, a mining tenement shall not be granted in respect of private land which is not less than 30 metres below the lowest part of the natural surface of the private land without the consent of the private land holder.

152. Pursuant to section 123 of the Mining Act, compensation may be payable to the owner or occupier of private land, the amount of which may be determined by an agreement. In default of an agreement, the amount may be determined by the Wardens Court, without requiring any formal proceedings to be taken, pursuant to a claim made in the prescribed manner, and section 123(3)(a).

153. Under the Mining Act, a Prospecting Licence, Exploration Licence, or Mining Lease confers on the holder the right to exploit all minerals, unless the Licence encroaches upon private land which was granted prior to 1899. In these circumstances, the holder of the tenement may only explore for, or mine, gold, silver and precious metals. The private land holder maintains the rights to all other minerals. An analysis as to the grant date of each freehold land parcel affected by the WA Tenements is beyond the scope of this Report.

154. A review was undertaken using spatial data from Tengraph, we note the WA Tenements are encroached by a number of freehold land lots and general leases. Please see below in Table 26.

155. None of the tenements listed in Table 26 contain a land exclusion of any private land referred to in section 29(2) of the Mining Act except that below 30 metres from the natural surface of the land.

156. Registered dealings do not indicate that consent of the private land holder has been obtained for the grant of the tenements in respect of private land which is not less than 30 metres below the lowest part of the natural surface of the private land. Norton have confirmed that consents in respect of affected private land are not necessary for existing operations.

Table 26: Private Land Encroachments

Tenement	Lot on Plan / Certificate of Title Number / General Lease Number	Encroached Area	Encroached Percentage
L24/177	Lot: 195 on DP222176 Certificate of Title: 126/19	0.0008 HA	<0.01%
L24/177	Lot: 198 on DP222176 Certificate of Title: 1101/951	0.0388 HA	0.18%
L24/177	Lot: 202 on DP222176 Certificate of Title: 123/52	0.0001 HA	<0.01%
L24/177	Lot: 203 on DP222176 Certificate of Title: 123/53	0.0197 HA	0.09%
L24/218	General Lease N522845	4.1075 HA	80.92%
L24/218	General Lease N522845	4.1075HA	80.92%
M24/148	General Lease N522845	104.6568 HA	23.36%
M24/20	Lot: 78 on DP222533 Certificate of Title: 233/145	0.1022 HA	0.02%
M24/29	Lot: 11 on DP205248 Certificate of Title: 1052/94	0.1012 HA	0.01%
M24/29	Lot: 13 on DP205248 Certificate of Title: 1044/337	0.1012 HA	0.01%
M24/29	Lot: 14 on DP205248 Certificate of Title: 1044/338	0.1012 HA	0.01%
M24/29	Lot: 19 on DP205248 Certificate of Title: 1044/495	0.1014 HA	0.01%
M24/29	Lot: 48 on DP188333 Certificate of Title: 2099/617	1.4872 HA	0.18%
M24/29	Lot: 5 on DP205248 Certificate of Title: 1913/843	0.2024 HA	0.02%
M24/29	Lot: 72 on DP205248 Certificate of Title: 1044/402	0.1012 HA	0.01%
M24/29	Lot: 74 on DP205248 Certificate of Title: 1052/122	0.1012 HA	0.01%

Tenement	Lot on Plan / Certificate of Title Number / General Lease Number	Encroached Area	Encroached Percentage
M24/29	Lot: 8 on DP205248 Certificate of Title: 1052/120	0.1012 HA	0.01%
M24/29	Lot: 9 on DP205248 Certificate of Title: 1052/473	0.1012 HA	0.01%
M24/29	General Lease N557604	1.9655 HA	0.23%
M24/425	Lot: 1 on DP37804 Certificate of Title: 2545/93	0.5081 HA	0.75%
M24/425	Lot: 120 on DP300558 Certificate of Title: 316/53	0.0506 HA	0.07%
M24/425	Lot: 1492 on DP408379 Certificate of Title: 2914/161	0.5537 HA	0.81%
M24/425	Lot: 195 on DP222176 Certificate of Title: 126/19	0.0506 HA	0.07%
M24/425	Lot: 198 on DP222176 Certificate of Title: 1101/951	0.1234 HA	0.18%
M24/425	Lot: 202 on DP222176 Certificate of Title: 123/52	0.0983 HA	0.14%
M24/425	Lot: 203 on DP222176 Certificate of Title: 123/53	0.0891 HA	0.13%
M24/425	Lot: 598 on DP195112 Certificate of Title: 2210/51	0.1425 HA	0.21%
M24/494	General Lease N522845	266.4443 HA	81.56%
M26/474	Lot: 183 on DP216452 Certificate of Title: 2217/38	10.4837 HA	1.17%
M26/474	Lot: 272 on DP192049 Certificate of Title: 2708/460	1.5006 HA	0.17%
M26/474	Lot: 300 on DP63971 Certificate of Title: 2709/997	1.2707 HA	0.14%
M26/474	General Lease L502057	1.1312 HA	0.13%
M26/474	General Lease O673217	0.1105 HA	0.01%
M26/629	Lot: 183 on DP216452 Certificate of Title: 2217/38	15.6951 HA	5.32%
M26/629	Lot: 272 on DP192049 Certificate of Title: 2708/460	8.5214 HA	2.89%
M26/629	Lot: 300 on DP63971 Certificate of Title: 2709/997	9.5627 HA	3.24%
M26/629	General Lease L502057	8.8965 HA	3.01%

Tenement	Lot on Plan / Certificate of Title Number / General Lease Number	Encroached Area	Encroached Percentage
M26/816	Lot: 100 on DP212288 Certificate of Title: 1670/313	0.11 HA	0.02%
P16/3504	General Lease N522845	10.0277 HA	5.01%
P24/5849	Lot: 6 on DP222059 Certificate of Title: 233/135	0.1012 HA	0.05%
P24/5849	General Lease N522845	90.0006 HA	45.07%

Crown Land

157. Section 8 of the Mining Act defines Crown Land as all land excluding land:

(a) *land that has been reserved for a public purpose (excluding land reserved for mining or commons and land designated for a public utility);*

(b) *land classified as private land in accordance with the Mining Act;*

(c) *land subject of a lease granted by or on behalf of the Crown (excluding a pastoral lease or a lease otherwise granted for the sole purpose of grazing, a lease for timber, of a lease for the use and benefit of Aboriginal inhabitants); or*

(d) *land classified as a townsite.*

158. Section 20 of the Mining Act prohibits a tenement holder from carrying out prospecting, exploration or mining on or under Crown Land that is:

(a) *for the time being under crop, or otherwise which situated within 100 metres of a crop;*

(b) *used as or situated within 100 metre of a yard, stockyard, garden, cultivated field, orchard, vineyard, plantation, airstrip or airfield;*

(c) *situated within 100 m of any land that is in actual occupation and on which a house or other substantial building is erected;*

(d) *the site of or situated within 100 metres of a cemetery or burial ground; and*

(e) *the subject of a pastoral lease which is the site of, or is situated within 400 m of any water works, race, dam, well or bore, not being an excavation previously made and used for mining purposes by a person other than a lessee of that pastoral lease.*

159. Refer to paragraphs 176 to 202 of this Report for information regarding reserved Crown Land.

Pastoral Leases

160. Pastoral Leases are classified as Crown Land under section 8(1) of the Mining Act.

161. Pastoralists are not granted the same rights as private land holders. Generally, tenement holders are required to abide by the *Code of Conduct for Mineral Exploration on Pastoral Leases*, give pastoralists prior notice to accessing land, and consult with pastoralists as to conducting activities. Consent of the pastoralist is not required to conduct activities.

162. In accordance with section 123(7) of the Mining Act, a pastoral lease holder is entitled to compensation from the holder of a Mining Tenement for any damage to improvements suffered by the pastoral lessee or resulting from that damage, and any substantial loss in earnings that may arise as a result of mining by the tenement holder.

163. A review was undertaken using spatial data from Tengraph, we note the Tenements are encroached by a number of pastoral leases. Please see below in Table 27.

164. It cannot be determined from publicly available information whether agreements for access and compensation have been entered into with the relevant Pastoral Lease holder in respect of the affected tenements in Table 27. Norton has advised that access and compensation agreements have been entered into in relation to these Pastoral Leases, but that those arrangements are not material to Norton operations.

Table 27: Pastoral Lease Encroachments

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
Mt Burges	N049482	L26/253	0.6386 HA	2.47%
		M26/447	140.9218 HA	16.08%
		M26/474	1.8443 HA	0.21%
		M26/629	72.6053 HA	24.60%
Mt Burges	N049574	G24/38	8.8121 HA	100.00%
		L16/74	29.8111 HA	100.00%
		L24/125	5.4477 HA	100.00%
		L24/135	6.0881 HA	93.68%
		L24/136	7.9623 HA	94.91%
		L24/163	37.5993 HA	83.33%
		L24/171	1.3394 HA	56.00%
		L24/173	0.9999 HA	100.00%
		L24/177	2.5946 HA	12.19%
		L24/19	41.4412 HA	96.88%
		L24/196	2.4172 HA	100.00%
		L24/198	44.1878 HA	100.00%
		L24/199	2.6386 HA	98.13%
		L24/20	0.9999 HA	100.00%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		L24/200	1.1197 HA	42.92%
		L24/207	10.2621 HA	78.35%
		L24/208	3.4452 HA	33.55%
		L24/214	7.137 HA	39.53%
		L24/215	0.5176 HA	3.51%
		L24/216	30.9332 HA	46.18%
		L24/238	2.6424 HA	88.75%
		L24/34	3.7713 HA	28.34%
		L24/54	1.7238 HA	14.91%
		L24/63	30.0125 HA	69.19%
		L24/64	0.01 HA	100.00%
		L24/65	1.2878 HA	31.34%
		L26/204	20.0112 HA	100.00%
		L26/247	8.2135 HA	99.09%
		L26/253	20.1677 HA	78.01%
		L26/269	41.0147 HA	99.82%
		M16/150	53.2545 HA	6.06%
		M16/222	393.2574 HA	100.00%
		M16/244	156.8554 HA	87.66%
		M16/45	371.5102 HA	60.45%
		M16/555	161.2793 HA	100.00%
		M24/101	843.7667 HA	97.60%
		M24/102	151.2114 HA	23.52%
		M24/113	666.983 HA	100.00%
		M24/148	33.6754 HA	7.52%
		M24/16	0.3427 HA	1.85%
		M24/165	734.3969 HA	82.27%
		M24/166	155.7945 HA	35.99%
		M24/182	63.1589 HA	44.76%
		M24/183	142.4417 HA	16.84%
		M24/187	27.5893 HA	12.45%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		M24/193	185.9623 HA	21.39%
		M24/205	12.5029 HA	2.23%
		M24/211	91.4611 HA	53.21%
		M24/220	12.5575 HA	96.37%
		M24/223	58.3515 HA	42.92%
		M24/229	98.3792 HA	99.16%
		M24/231	14.0912 HA	96.73%
		M24/234	312.1588 HA	84.25%
		M24/239	89.9216 HA	10.11%
		M24/255	76.0161 HA	72.33%
		M24/256	16.2591 HA	14.72%
		M24/266	33.4823 HA	27.27%
		M24/271	36.6723 HA	35.16%
		M24/272	165.9794 HA	98.97%
		M24/291	124.3499 HA	33.15%
		M24/295	100.3305 HA	86.37%
		M24/302	748.4452 HA	75.90%
		M24/303	625.1781 HA	66.12%
		M24/321	9.4937 HA	96.05%
		M24/333	218.4335 HA	67.64%
		M24/363	7.8401 HA	100.00%
		M24/390	16.5137 HA	1.96%
		M24/393	640.9739 HA	75.43%
		M24/398	806.3043 HA	96.77%
		M24/403	447.4999 HA	78.27%
		M24/411	20.1693 HA	57.02%
		M24/416	190.4941 HA	93.24%
		M24/426	74.9486 HA	14.23%
		M24/432	3.7354 HA	55.58%
		M24/444	997.3878 HA	100.00%
		M24/445	948.2899 HA	100.00%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		M24/446	730.6453 HA	100.00%
		M24/447	913.5073 HA	99.57%
		M24/451	583.3956 HA	91.48%
		M24/497	46.8462 HA	100.00%
		M24/60	9.2215 HA	94.91%
		M24/618	671.0138 HA	98.80%
		M24/620	39.0124 HA	52.12%
		M24/645	588.2776 HA	100.00%
		M24/677	16.9627 HA	100.00%
		M24/687	4.8545 HA	100.00%
		M24/710	7.4149 HA	100.00%
		M24/721	923.7808 HA	100.00%
		M24/730	198.6294 HA	100.00%
		M24/746	3.5721 HA	100.00%
		M24/80	4.5025 HA	100.00%
		M24/81	37.93 HA	100.00%
		M24/82	82.8033 HA	100.00%
		M24/838	3.435 HA	100.00%
		M24/861	7.5332 HA	100.00%
		M24/881	932.037 HA	100.00%
		M24/882	839.1057 HA	100.00%
		M26/235	309.6429 HA	45.44%
		M26/446	404.0776 HA	79.20%
		M26/447	718.6981 HA	82.03%
		M26/587	307.3003 HA	100.00%
		M26/629	17.912 HA	6.07%
		M26/679	760.7038 HA	100.00%
		M26/833	5.1185 HA	36.44%
		M26/837	116.7823 HA	99.07%
		M26/838	388.4702 HA	100.00%
		P24/5848	26.2289 HA	100.00%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		P24/5859	63.3046 HA	92.27%
		P24/5860	9.1909 HA	38.18%
		P24/5861	199.8722 HA	100.00%
		P24/5866	152.4962 HA	78.19%
		P24/5867	153.2469 HA	100.00%
		P24/5868	193.2437 HA	100.00%
		P24/5869	194.7609 HA	100.00%
		P24/5870	194.7806 HA	100.00%
		P24/5871	195.4504 HA	100.00%
		P24/5872	199.9387 HA	100.00%
		P24/5873	199.4459 HA	100.00%
		P24/5874	199.4088 HA	100.00%
		P24/5875	199.5194 HA	100.00%
		P24/5891	138.7601HA	98.91%
		P26/4737	193.9736 HA	99.99%
		P26/4846	53.1678HA	100.00%
Mt Burges	N049580	G24/11	9.2973 HA	100.00%
		G24/12	3.7801 HA	100.00%
		L24/54	6.7966 HA	58.79%
		M24/102	483.2646 HA	75.17%
		M24/155	359.5 HA	95.67%
		M24/16	18.1899 HA	98.15%
		M24/165	155.109 HA	17.38%
		M24/166	276.5389 HA	63.88%
		M24/172	133.3113 HA	92.26%
		M24/182	77.2062 HA	54.72%
		M24/211	75.9104 HA	44.17%
		M24/223	74.3492 HA	54.69%
		M24/227	77.4546 HA	99.38%
		M24/234	45.5228 HA	12.29%
		M24/236	117.3034 HA	96.26%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		M24/256	94.1702 HA	85.28%
		M24/265	208.5247 HA	78.98%
		M24/266	54.1961 HA	44.14%
		M24/267	1.7746 HA	100.00%
		M24/302	229.3545 HA	23.26%
		M24/304	280.3217 HA	40.37%
		M24/390	386.6846 HA	45.89%
		M24/393	177.2733 HA	20.86%
		M24/433	8.405 HA	100.00%
		M24/705	4.7209 HA	100.00%
		M24/708	9.0184 HA	96.48%
		M24/709	3.2587 HA	100.00%
		M24/79	9.601 HA	100.00%
		M24/796	112.7894 HA	99.51%
		M24/810	3.9467 HA	100.00%
		M24/811	5.3276 HA	94.43%
		P24/5859	5.3032 HA	7.73%
		P24/5860	11.6602 HA	48.43%
		P24/5866	42.5444 HA	21.81%
Woolibar	N050022	L26/197	0.3611 HA	21.76%
		M26/445	0.4349 HA	0.21%
		M26/468	635.3707 HA	72.10%
		M26/816	559.5093 HA	99.53%
		M26/848	110.5315 HA	100.00%
		M26/853	49.5451 HA	97.46%
Mt Vetters	N050270	E24/171	486.2496 HA	12.16%
		L24/231	33.8687 HA	22.47%
		L27/89	8.2388 HA	14.47%
		M27/149	44.1858 HA	100.00%
		M27/171	40.0606 HA	35.21%
		M27/178	6.817 HA	100.00%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		M27/185	484.8482 HA	58.81%
		M27/38	109.6955 HA	99.99%
		M27/436	9.2849 HA	1.51%
		M27/437	426.0289 HA	57.02%
		M27/508	26.0468 HA	2.79%
Mt Vetters	N050271	E24/149	296.3061 HA	4.59%
		E24/157	999.5707 HA	52.75%
		E24/171	1475.9672 HA	36.90%
		L24/119	3.5515 HA	23.49%
		L24/164	17.6142 HA	99.06%
		L24/178	6.8555 HA	13.66%
		L24/179	10.4055 HA	42.12%
		L24/19	0.4185 HA	0.98%
		L24/220	5.4512 HA	6.42%
		L24/229	48.1607 HA	89.85%
		L24/231	72.5302 HA	48.12%
		M24/101	13.855 HA	1.60%
		M24/239	487.4736 HA	54.80%
		M24/240	27.8775 HA	4.35%
		M24/564	521.0086 HA	96.24%
		M24/565	421.0768 HA	72.56%
		M24/616	810.3127 HA	82.37%
		M26/235	251.1342 HA	36.85%
		M26/566	20.0539 HA	76.10%
		M26/837	0.1821 HA	0.15%
		M27/508	123.4493 HA	13.22%
		P24/5283	199.1209 HA	100.00%
		P24/5839	192.918 HA	98.77%
		P24/5840	197.5058 HA	98.78%
		P24/5847	5.0614 HA	100.00%
Mt Vetters	N050272	E24/146	6619.5771 HA	70.89%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		E24/149	6138.4699 HA	95.17%
		E24/157	885.4724 HA	46.73%
		E24/171	1667.0488 HA	41.68%
		E27/333	2050.0332 HA	100.00%
		E27/404	1770.0762 HA	99.68%
		L24/220	79.137 HA	93.25%
		L24/231	35.3137 HA	23.43%
		L27/89	47.9526 HA	84.21%
		M24/616	167.4702 HA	17.02%
		M24/944	280.5372 HA	100.00%
		M24/978	519.862 HA	100.00%
		M27/185	232.3585 HA	28.19%
		M27/436	605.6172 HA	98.49%
		M27/437	321.0856 HA	42.98%
		M27/503	200.3402 HA	100.00%
		M27/508	784.2391 HA	83.99%
		M27/510	296.9281 HA	100.00%
		P24/5839	2.3996 HA	1.23%
		P24/5840	2.4469 HA	1.22%
		P27/1873	200.3417 HA	100.00%
Mt Burges	N050354	L16/48	12.6004 HA	100.00%
		L16/89	3.3614 HA	100.00%
		L16/90	17.7063 HA	100.00%
		L24/218	0.9684 HA	19.08%
		M16/106	542.1788 HA	100.00%
		M16/150	825.2942 HA	93.94%
		M16/156	97.7184 HA	100.00%
		M16/23	195.9995 HA	99.99%
		M16/243	194.9317 HA	100.00%
		M16/244	22.0873 HA	12.34%
		M16/374	118.2316 HA	100.00%

Pastoral Lease Name	Pastoral Lease Number	Tenement	Encroached Area	Encroached Percentage
		M16/396	143.8953 HA	100.00%
		M16/397	120.9876 HA	100.00%
		M16/398	569.5116 HA	100.00%
		M16/399	446.94 HA	100.00%
		M16/44	593.3284 HA	100.00%
		M16/45	243.1141 HA	39.55%
		M16/48	524.6488 HA	100.00%
		M16/571	115.7638 HA	95.87%
		M16/58	292.6514 HA	100.00%
		M16/86	437.9426 HA	100.00%
		M24/29	5.107 HA	0.60%
		M24/430	3.9201 HA	1.10%
		P16/3504	189.9004 HA	94.97%
		P16/3505	196.179 HA	100.00%
		P24/5819	89.8727 HA	85.93%
		P24/5849	55.8241 HA	27.95%

ANNUAL FEES

165. Section 108 of the Mining Act provides that rent is payable by the holder of a mining tenement at the times prescribed, and in the amounts prescribed. The amount payable in rent is prescribed by Schedule 2 of the Mining Regulations and is to be paid yearly in advance within one month after the anniversary date of the tenement (regulation 109(4) of the Mining Regulations)).

166. Failure to pay rent in accordance with the Mining Act and Mining Regulations may result in an application for forfeiture against a mining tenement (section 96(2)(a) of the Mining Act). The Warden may not order forfeiture on the basis of a failure to pay rent unless satisfied that the requirements of the Mining Act have not been complied with in a material respect and the matter is of sufficient gravity to justify forfeiture of the mining tenement (section 96(2) of the Mining Act).

167. As an alternative to ordering forfeiture of a mining tenement, a penalty in the maximum of $150,000.00 may be imposed on a body corporate for failure to pay rent in accordance with the Mining Act (section 96(3) of the Mining Act). Failure to pay any penalty imposed as an alternative to forfeiture, in the time specified by the Warden or within 30 days of a hearing of an application for forfeiture (where no time is specified by the Warden), will result in forfeiture of the mining tenement (section 96(6) of the Mining Act).

168. As at the date of preparing this Report, there are no outstanding rental payments in respect to the WA Tenements.

169. The rent payable for the WA Tenements based on the area of each tenement, is summarised in Schedule 1.

170. We note that, there are several instances of payment of rent outside of the prescribed period for payment. Refer to Table 28.

Table 28: History of Non-Compliance with Rent Requirements

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M24/451	Fine	317222	Finalised	6-Apr-09	Fine in respect to:315066 Fine reason: Non-compliance with rent obligations Penalty amount: $525.00 Notification date:01/04/2009 Due date:04/05/2009 Pursuant to: Section 97(5) RECORDED:18 March 2009 PAYMENT RECEIVED:06 April 2009 Receipt Number:63378 Amount: $525.00 Remaining balance: $0.00 FINALISED:06 April 2009
M24/451	Fine	438961	Finalised	7-Mar-14	Fine in respect to: Forfeiture Process 434943 Fine reason: Non-compliance with rent obligations Penalty amount: $439.00 Notification date:20/01/2014 Due date:21/02/2014 Pursuant to: Section 97(5) RECORDED:20 January 2014 FORFEITED:21 February 2014 Fine/penalty not paid by due date and M24/451 forfeited at midnight5 on 21 February 2014 pursuant to Section 97(6) of the Mining Act 1978. PAYMENT RECEIVED:07 March 2014 Receipt Number:06-133483 Amount: $439.00 Remaining balance: $0.00 FINALISED:07 March 2014 Subject to Application for Restoration 441623

Tenement	Dealing Type	Dealing Number	Dealing Status	Lodgement Date	Full Text
M24/451	Fine	439968	Finalised	22-Jan-15	Fine in respect to: Forfeiture Process 437305 Fine reason: Non-compliance with expenditure obligations Penalty amount: $270.00 Notification date:05/02/2014 Due date:12/03/2014 Pursuant to: Section 97(5) RECORDED:04 February 2014 PAYMENT RECEIVED:22 January 2015 Receipt Number:06-142302 Amount: $270.00 Remaining balance: $0.00 FINALISED:22 January 2015 M24/451 forfeited on 21 February 2014 for non-payment of penalty imposed for late payment of rent. Restoration applied for so outstanding penalty/fine paid.
E24/149	Fine	457051	Finalised	7-Nov-14	Fine in respect to: Forfeiture Process 454578 Fine reason: Non-compliance with rent obligations Penalty amount: $416.00 Notification date:31/10/2014 Due date:03/12/2014 Pursuant to: Section 96A(5) RECORDED:31 October 2014 PAYMENT RECEIVED:07 November 2014 FINALISED:07 November 2014 Receipt Number:06-140477 Amount: $416.00 Remaining balance: $0.00

ROYALTIES

171. In accordance with section 109 of the Mining Act, the governor may prescribe how, by whom, and at what rate, or differentiating rates, royalties shall be paid in respect of minerals or classes of minerals, obtained from land that is subject of a mining lease or other mining tenement granted under the Mining Act.

172. Pursuant to section 8(1) of the Mining Act, the definition of a ‘mineral’ excludes the below substances where they occur on private land:

    (a) limestone, rock or gravel;
    (b) shale, other than oil shale;
    (c) sand, other than mineral sand, silica sand or garnet sand; or
    (d) clay, other than kaolin, bentonite, attapulgite, or montmorillonite.

173. The holder of, or applicant for, a mining tenement must lodge:

(a) a production report within 30 days after the end of each quarter (regulation 85A of the Mining Regulations);
(b) a royalty return within 30 days after the end of the relevant quarter within which the relevant amount of mineral was produced or obtained (regulation 85B of the Mining Regulations); and
(c) pay the royalty within 30 days after the end of the relevant quarter within which the relevant amount of mineral was produced or obtained (regulation 86A of the Mining Regulations).

174. The Mining Regulations prescribe the royalty rate payable. In accordance with regulations 85 and 86, royalties may either be payable based on a specific royalty rate, or as an ad valorem royalty, which involves a calculation of the royalty as a percentage of the total 'royalty value' and can include allowable deductions.

175. The royalty rate in respect of gold, under regulation 86AA, is 2.5 percent of the royalty value of gold produced, the 'royalty value' being the total gold metal produced during each month in the relevant quarter being multiplied by the average of the gold spot prices for that month, with the average gold spot price being the price fixed on the London Bullion Market, as converted to Australian currency.

EXCLUSIONS AND RESTRICTIONS

Reserves

176. Under section 41 of LAA, the Minister possesses the power to set aside Crown land where it is in the public interest to do so. The reserved land will be designated to an agency responsible for the management of the land. The reservation of Crown land often means there may be an imposition of restrictions on the activities which can be undertaken on the land.

177. There are three categories of Crown reserves. The land category is the class designated upon reservation of the land:

(a) A **Class "A" Reserve** is given the highest form of protection and therefore often has the greatest number of restrictions imposed. Class A reserves require the approval of Parliament to amend the reserve's purpose or area, or to cancel reservation.
(b) A **Class "B" Reserve** offers a medium level of protection.
(c) A **Class "C" Reserve** is offered the lowest form of protection of the three classes with the least number of restrictions imposed.

178. Sections 23–25A of the Mining Act prescribe procedures relating to access to reserved land to conduct exploration or mining activities. Where reserves lie within tenure, the holder of a mining tenement must not undertake activities on that reserve otherwise than in accordance with a relevant consent obtained in relation to that land (section 23(2) of the Mining Act), otherwise the tenement will be liable for forfeiture (section 23(3) of the Mining Act).

179. Section 24(3A) of the Mining Act provides that special category land determined to be a reserve under Part 4 of the LAA requires the consent of the Minister for approval to conduct mining and exploration activities. Under section 25A of the Mining Act, the relevant Minister possesses the power to either refuse or grant consent for exploration activities to be conducted on a reserve,

subject to such terms and conditions as the Minister specifies in the consent. These conditions will be reflected on the title of the tenement.

180. A review of information relating to reserved land obtained from Tengraph indicates that there are a number of reserves within the WA Tenements.

"A" Class Reserves

181. "A" Class Reserves are created and varied under section 42 of the LAA. Further, any reserves of this class that have been created for the purposes of a national park, State Forest or general conservation are subject to the *Conservation and Land Management Act 1984* (WA).

182. Under section 24(4) of the Mining Act, no mining lease or general purpose lease can be granted on any land referred to in subsection (1)(a) or (b) (land being a national park or nature reserve) unless both Houses of Parliament by resolution consent thereto, and then only on such terms and conditions as are specified in the resolution.

183. We further note that it is the WA Government's policy in relation to "A" Class Reserves and mining to be subject to the concurrence of the Minister for the Environment.

184. Where the Minister proposes to cancel the reserve or its Class A classification, to change its purpose, to excise land for a road, or to reduce the area by more than the five per cent or one hectare (whichever is the less) permitted in specified circumstances, the Minister must:

    (a) advertise this intention in a State newspaper and consider all comments; and
    (b) no sooner than 30 days later, table the proposal in both Houses of Parliament with a briefing explaining the proposal.

185. Either House of Parliament then has 14 sitting days to move a notice of disallowance. In some instances, the proposed changes may require an Act of Parliament.

186. There are a total of eight tenements that encroach on "A" Class Reserves. Refer to Table 29 for a summary of these encroachments.

187. In relation to E24/146, there is an encroachment on the Goongarrie National Park Reserve 35637 to the extent of 591.2588 hectares. Any activities within this area of overlap would be required to be consented to by the Minister for Mines and the Minister for the Environment. It is not apparent from publicly available searches whether Norton has obtained consent to access and explore the area of overlap. A Reserve Activity Management Plan would need to be prepared and lodged with DMPE and the Department of Biodiversity, Conservation and Attractions ("**DBCA**") for consultation and approval before any works can commence over the affected area.

188. In relation to the Lake Douglas Recreation Reserve, under section 46 of the LAA, the City of Kalgoorlie-Boulder has been vested with the care, control and management of the reserve.

189. Norton has not obtained consent to mine in relation to M26/445, M26/468, and P26/4702. There is no requirement to obtain consent from the Minister for the Environment, however, the Minister must provide recommendations to the Minister for Mines. The Minister for Mines is required to consider the recommendations in addition to any recommendations by a vesting body prior to granting or refusing consent.

190. Based on our review of MTO, we understand that Norton has previously obtained conditional consent to mine on the Lake Douglas Recreation Reserve in relation to M26/420, M26/387, M26/474 and P26/4702. All consents to operate over the affected reserves have been obtained where necessary to undertake existing operations. Refer further to paragraphs 87 to 111 of this Report on Conditions.

191. We further note that where there is an encroachment on a reserve but there is no condition that has been imposed on the tenement, the LAA remains in force and the provisions therein will still apply to the tenement.

Table 29: "A" Reserves within the Tenements

Tenement	Reserve	Responsible Agency	Encroached Percentage	Comments
E24/146	National Park R 35637 (Goongarrie National Park)	DBCA	6.33%	Subject to Goldfields Region Regional Management Plan approved in 2004. Consent has not been sought as the area is not currently required for exploration.
M26/420	Recreation R 34317 (Lake Douglas Recreation Reserve)	DPLH; City of Kalgoorlie-Boulder	10.14%	Consent to mine granted.
M26/387			83.95%	Consent to mine granted.
M26/445			1.41%	No consent to mine or explore.
M26/468			0.02%	No condition for consent to mine imposed.
M26/474			14.3%	Consent to mine granted.
P26/4702			< 0.01%	No consent to prospect granted. The area is immaterial to operations.

"B" Class Reserves

192. "B" Class Reserves were a reserve type granted under the *Land Act 1933* (WA) which was repealed by the LAA on 30 March 1998.

193. There is no provision in the LAA to create new "B" Class Reserves. Under the LAA, there is now only one classification of reserves being "A" Class Reserves. All other reserves are simply known as "reserves." However, existing "B" Class Reserves are continued by the LAA's transitional provisions.

194. There are no tenements that encroach on "B" Class Reserves.

"C" Class Reserves

195. "C" Class Reserves are any reserves that are not "A" or "B" Class Reserves.

196. Exploration and mining on "C" Class Reserves is subject to consent of the Minister for Mines and concurrent with consent of the Minister responsible for the vesting agency associated with the reserve. This excludes "Common" reserves, for which no consent is required.

197. There are a number of tenements that encroach on a total of 162 "C" Class Reserves. Refer to Table 30 for a summary of these encroachments, with the WA Tenements subject to "C" Class Reserves with associated access restrictions noting the extent of encroachment. All consents to operate over the affected reserves have been obtained where necessary to undertake existing operations.

198. In relation to Water Reserve 51414 and L26/247, we note that Condition 7 "[n]o mining on FNA 1875 (underground pipeline) without the prior written consent of the owner thereof" appears to relate to Water Reserve 51414. The FNA no longer exists, however Condition 7 has not been updated by DMPE.

Table 30: "C" Reserves within the Tenements

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
Explosives R 3908	E24/171	DMPE	0.5%	No consent to mine or explore granted. Consent not required for current operations.
Common R 18278	G24/19, G24/20, G24/3, L24/109, L24/110, L24/200, L24/216, L24/218, L24/65, L24/69, M24/148, M24/193, M24/295, M24/300, M24/387, M24/430, M24/494, M24/963, P16/3504, P24/5819, P24/5849	DPLH	-	No consent to mine or explore required.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
Common R 10493	G24/8, G24/9, M24/138, L24/135, L24/136, L24/216, M24/187, M24/205, M24/231, M24/234, M24/255, M24/270, M24/271, M24/291, M24/302, M24/303, M24/333, M24/393, M24/403, M24/617, M24/862	DPLH	-	No consent to mine or explore required.
Public Utility R 14351	L24/171, L24/200, L24/208, L24/215, M24/170, M24/194, M24/29, M24/473, M24/711, M24/712, M24/809	DPLH	-	No consent to mine or explore required.
Common R 9679	L24/177, L24/214, L24/63, M24/183, M24/251, M24/401, M24/557	DPLH	-	No consent to mine or explore required.
Mt Pleasant Townsite R 4074	L24/177	DPLH	0.49%	Consent to mine granted.
	M24/229		0.73%	Consent to mine granted.
	M24/393		2.53%	Consent to mine granted.
	M24/432		35.52%	Consent to mine granted.
	M24/60		0.02%	Consent to mine granted.
Recreation R 3874	L24/180, L24/228, L24/230,	DPLH	-	No consent to mine or explore required.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
	M24/188, M24/425			
Wardens Quarters R 3605	L24/230, M24/251	DPLH	-	No consent to mine required.
Camping R 3909	L24/231	DPLH	2.67%	Consent to undertake activities granted.
	M27/185		1.91%	No consent to mine required.
Water Pipeline Corridor R 51414	L24/54	Water Corporation	4.24%	No condition for consent to mine imposed, although there are a number of conditions outlining conditions in respect of a pipeline.
	L26/247		0.91%	A condition is imposed on the tenement requiring consent to mine over FNA 1875 without prior written consent of the owner. It is assumed that FNA 1875 is now R 51414. Consent has not been sought as it is not required for current operations.
	L26/269		0.18%	Consent to mine granted.
	M24/155		0.84%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent has not been sought as it is not required for current operations.
	M24/236		0.89%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent has not been sought as it is not required for current operations.
	M24/265		0.89%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent may need to be sought for

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
				future Racetrack Mining Operations.
	M24/266		0.39%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent has not been sought as it is not required for current operations.
	M24/304		0.86%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent may need to be sought for future Racetrack Mining Operations.
	M24/390		0.26%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent has not been sought as it is not required for current operations.
	M24/447		0.43%	No condition imposed requiring consent to mine, however it is expected that consent to mine is required. Consent has not been sought as it is not required for current operations.
	P24/5891		1.09%	Application pending. It is expected a condition in relation to the reserve will be imposed on grant.
Parkland R 8168	L26/197	DPLH	2.88%	Consent to mine granted.
Quarry Railways R 34568	L26/197	Public Transport Authority of WA	75.36%	Consent to mine Granted.
Common R 8767	L26/202, M 26/420, M26/235, M26/243, M26/387, M26/430, M26/445,	DPLH	-	No Consent to mine required.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
	M26/468, M26/474, M26/566, M26/629, M26/853, M26/871, P26/4171, P26/4654, P26/4697, P26/4698, P26/4702			
Parkland R 8787	L26/203	DPLH - Management order City of Kalgoorlie-Boulder	25.64%	Consent to mine granted.
	M26/115		89.14%	Consent to mine granted.
	M26/243		61.55%	Consent to mine granted.
	M26/474		23.46%	Consent to mine granted.
	M26/871		86.04%	Application pending. Referral to the City of Kalgoorlie-Boulder completed 19-Feb-25. It is expected a condition in relation to the reserve will be imposed on grant.
	P26/4171		86.05%	Consent to prospect granted.
Railway Standard Gauge R 29927	L26/203	Public Transport Authority of WA	1.59%	Consent to mine granted.
	M26/447	Public Transport Authority of WA	< 0.01%	No condition imposed as a result of the extent of encroachment.
	M26/629	Public Transport Authority of WA	4.4%	Requirement to obtain consent to mine pursuant to condition 12 was removed 29-Jul-10. On 9-Sep-10 approval to mine was granted by the Minister for the Binduli rail underpass and haul road project. No further consents required for current operations.
Water R 4249	M16/23	DWER	0.01%	No condition imposed requiring consent to mine, however it is expected that

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
				consent to mine is required. Consent has not been sought as it is not required for current operations.
Cemetery R 14123	M24/170	DPLH	0.49%	No consent to mine. Mining within a distance of 100 metres laterally from the reserve in accordance with the exceptions contained at condition 6 is strictly prohibited. Consent has not been sought as it is not required for current operations.
Excepted from Sale R 7874	M24/183	DPLH	0.1%	Consent to mine granted.
Inspector of Mines Offices & Quarters R 5643	M24/188	DMPE	0.26%	No consent to mine condition imposed.
Excepted from Sale R 7247	M24/188	DPLH	1.88%	No consent to mine condition imposed.
	L24/180		0.12%	No consent to mine condition imposed.
Church Site Church of England R 4926	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Church Site Presbyterian R 5078	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Church Site Roman Catholic R 5909	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Excepted from Sale R 9692	M24/20	DPLH	0.19%	No consent to mine condition imposed.
Mechanics Institute R 13855	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Municipal & Fire Brigade Station R 8685	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Paddington & Broadarrow	M24/20	DPLH	0.02%	No consent to mine condition imposed.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
Amalgamated Workers Association R 7278				
Post Office R 4982	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4341	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4342	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4343	M24/20	DPLH	0.06%	No consent to mine condition imposed.
Public Utility R 4344	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Public Utility R 4345	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4346	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4347	M24/20	DPLH	0.04%	No consent to mine condition imposed.
Public Utility R 4349	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Public Utility R 4350	M24/20	DPLH	0.02%	No consent to mine condition imposed.
Public Utility R 4351	M24/20	DPLH	0.08%	No consent to mine condition imposed.
Recreation R 3873	M24/20	DPLH	< 0.01%	No consent to mine condition imposed.
	M24/183		0.65%	Consent to mine granted.
Recreation R 8101	M24/20	DPLH	0.07%	No consent to mine condition imposed.
Mining R 17146	M24/20	DMPE	0.07%	No consent to mine required.
	M24/181			No consent to mine required.
Public Utility R 4348	M24/20	DPLH	0.04%	No consent to mine condition imposed.
	M24/181		< 0.01%	No consent to mine condition imposed.
Public Utility R 4352	M24/20	DPLH	0.03%	No consent to mine condition imposed.
	M24/181		0.13%	No consent to mine condition imposed.
Water R 4533	M24/20	DWER	0.08%	No consent to mine condition imposed.
	M24/181		< 0.01%	No consent to mine condition imposed.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
Sub Station Site R 42275	M24/236	Electricity Networks Corporation	1.52%	No consent to mine condition imposed.
Cemetery R 4725	M24/240	DPLH	0.45%	No consent to mine. Mining within a distance of 150 metres laterally from the reserve in accordance with the exceptions contained at condition 14 is strictly prohibited. Consent has not been sought as it is not required for current operations.
	M24/251		0.6%	No consent to mine. Mining within a distance of 150 metres laterally from the reserve in accordance with the exceptions contained at condition 14 is strictly prohibited. Consent has not been sought as it is not required for current operations.
Explosives R 4101	M24/251	DMPE	2.3%	Consent has not been sought as it is not required for current operations.
Municipal Abattoirs R 8422	M24/251	DPLH	0.46%	Consent to mine granted.
Quarry R 4773	M24/251	DPLH	0.23%	Consent has not been sought as it is not required for current operations.
Public Utility R 4327	M24/251	DPLH	< 0.01%	No consent to mine condition imposed.
	M24/425		0.23%	No consent to mine condition imposed.
Water R 3701	M24/265 M24/304	DWER	0.09% 2.3%	Requirement to obtain consent to mine pursuant to condition 8 was removed 11-Nov-96. Further information is required to determine whether consent to mine was granted. 9-Jul-04 new consents to mine were granted for various reserves pursuant to condition 22. Currently, there is no consent to mine condition imposed

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
				for the Water Reserve R 3701. Consent has not been sought as it is not required for current operations.
				Consent to mine granted.
Church Site Church of England R 15025	M24/29	DPLH	0.01%	No consent to mine condition imposed.
Church Site Roman Catholic R 13841	M24/29	DPLH	0.01%	No consent to mine condition imposed.
Excepted from Sale R 13844	M24/29	DPLH	0.01%	No consent to mine condition imposed.
Hospital R 14205	M24/29	DPLH	0.01%	No consent to mine condition imposed.
Mechanics Institute R 14404	M24/29	DPLH	0.01%	No consent to mine condition imposed.
Mineral Processing R 14782	M24/29	Gold Corporation Management Order WA Mint	1.41%	No consent to mine condition imposed.
Mining R 14121	M24/29	DMPE	0.02%	No consent to mine condition imposed.
Public Buildings R 13839	M24/29	DPLH	0.04%	No consent to mine condition imposed.
Recreation R 14240	M24/29	DPLH	0.33%	No consent to mine condition imposed.
Sewage and Drainage R 44633	M24/29	DPLH; City of Kalgoorlie-Boulder	0.28%	No consent to mine condition imposed.
Water R 15010	M24/29	DWER	0.01%	Consent to mine granted.
Water Supply R 41686	M24/29	Water Corporation	0.83%	No consent to mine condition imposed.
Pipe Track R 14475	L24/135	Water Corporation	2.68%	Consent to mine granted.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
	L24/136		3.3%	Consent to mine granted.
	L24/54		0.55%	Consent to mine granted.
	M24/155		0.17%	Consent to mine granted.
	M24/194		0.17%	Consent has not been sought as it is not required for current operations.
	M24/29		0.46%	Consent has not been sought as it is not required for current operations.
	M24/302		0.39%	Consent has not been sought as it is not required for current operations.
	M24/303		0.65%	Consent has not been sought as it is not required for current operations.
	M24/430		0.38%	Consent to mine granted.
	M24/494		1.12%	Consent has not been sought as it is not required for current operations.
	P24/5849		0.64%	Application pending. It is expected a condition in relation to the reserve will be imposed on grant.
Water R 14353	M24/304	Water Corporation	9.26%	Consent to mine granted.
Explosives R 3994	M24/304	DMPE	0.22%	Consent to Mine granted.
	M24/390		0.3%	Consent has not been sought as it is not required for current operations.
Cemetery R 3527	M24/390	DPLH	0.24%	No consent to mine. Mining within a distance of 140 metres laterally from the reserve in accordance with the exceptions contained at condition 9 is strictly prohibited. Consent has not been sought as it is not required for current operations.
Sanitary Site R 3528	M24/390	DPLH	0.96%	Consent to Mine granted.
Rubbish Disposal Site	M24/423	DPLH	2.49%	

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
R 3864	M24/426		0.12%	Consent has not been sought as it is not required for current operations.
Water Storage Facility R 47274	M24/425	Water Corporation	0.09%	No consent to mine condition imposed.
Historic Railway Water Tower R 48257	M24/425	DPLH	0.2%	No consent to mine condition imposed.
	L24/177		0.12%	No consent to mine condition imposed.
Sanitary R 10353	M24/428	DPLH	1.77%	Consent has not been sought as it is not required for current operations.
Rubbish Depot R 8114	M24/428	DPLH	2.53%	Consent has not been sought as it is not required for current operations.
	L24/29		2.02%	
Water Supply R 2912	M24/430	Water Corporation	2.21%	Consent has not been sought as it is not required for current operations.
	M24/494		0.89%	Consent has not been sought as it is not required for current operations.
	P24/5849		8.02%	Application pending. It is expected a condition in relation to the reserve will be imposed on grant.
Public Utility R 2880	M24/78	DPLH	10%	No consent to mine condition imposed.
Government Requirements R 33948	M26/816	DPLH	0.45%	Consent has not been sought as it is not required for current operations.
Church Site Presbyterian R 4971	M27/171	DPLH	0.09%	No consent to mine condition imposed.
Mechanics Institute R 4767	M27/171	DPLH	0.09%	No consent to mine condition imposed.
Post Office R 3976	M27/171	DPLH	0.18%	No consent to mine condition imposed.
Public Buildings R 4647	M27/171	DPLH	0.18%	No consent to mine condition imposed.
Public Utility R 4693	M27/171	DPLH	0.79%	No consent to mine condition imposed.
Public Utility R 4642	M27/171	DPLH	0.18%	No consent to mine condition imposed.
Public Utility R 4643	M27/171	DPLH	0.09%	No consent to mine condition imposed.

Reserve	Tenement	Responsible Agency	Encroachment Percentage	Comments
Public Utility R 4644	M27/171	DPLH	0.18%	No consent to mine condition imposed.
Public Utility R 4645	M27/171	DPLH	0.09%	No consent to mine condition imposed.
Public Utility R 4646	M27/171	DPLH	0.09%	No consent to mine condition imposed.
Recreation R 3975	M27/171	DPLH	3.71%	No consent to mine condition imposed.
Public Utility R 4491	M27/171	DPLH	1.25%	No consent to mine condition imposed.
	M27/185		0.08%	No consent to mine condition imposed.
Water R 7042	M27/185	DWER	0.98%	Consent has not been sought as it is not required for current operations.
Cemetery R 4293	P24/5849	DPLH	1.5%	Application pending. It is expected a condition in relation to the reserve will be imposed on grant.
Government Buildings R 4860	P24/5849	DPLH	0.86%	Application pending. It is expected a condition in relation to the reserve will be imposed on grant.
Public Utility R 4856	P24/5849	DPLH	0.1%	Application pending. It is unlikely a condition in relation to the reserve will be imposed on grant.
Public Utility R 4857	P24/5849	DPLH	0.1%	Application pending. It is unlikely a condition in relation to the reserve will be imposed on grant.
Public Utility R 4858	P24/5849	DPLH	0.1%	Application pending. It is unlikely a condition in relation to the reserve will be imposed on grant.
Public Utility R 4859	P24/5849	DPLH	0.1%	Application pending. It is unlikely a condition in relation to the reserve will be imposed on grant.

File Notation Areas

199. File Notation Areas ("**FNA**") are an indication of Government consideration for a proposed change in land use, or an area with a sensitivity to exploration or mining activities which requires the imposition of additional tenement conditions.

200. Some land which may intersect an FNA may still be used for the purpose of exploration or mining activities when a section 16(3) clearance is sought and granted under the Mining Act. Such a

clearance requires the consent of the Minister responsible for the administration of the Mining Act in consultation with the Minister responsible for the management of the FNA.

201. A review of information relating to affected land categories obtained from Tengraph indicates that there are a number of FNAs within the WA Tenements. Refer to Table 31 for a summary of FNA encroachments.

202. No conditions have been imposed on the tenements in respect of the affected FNAs.

Table 31: File Notation Areas within the Tenements

Tenement	Encroachment Percentage	FNA	Responsible Agency	Comments
L24/171	1.08%	Road closure Black Flag Ora Banda road FNA 10988	City of Kalgoorlie-Boulder	Active status. Commenced 26 August 2013. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations as Norton has relevant Miscellaneous Licences granted over area.
L24/200	3.49%			
L24/208	0.24%			
L24/215	62.97%			
M24/194	0.2%			
L24/177	7.2%	Road closure Lady Bountiful road FNA 10989	City of Kalgoorlie-Boulder	Active status. Commenced 26 August 2013. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations as Norton has relevant Miscellaneous Licences granted over area.
L24/214	48.86%			
L24/216	8.42%			
L24/238	8.98%			
L24/63	0.17%			
M24/187	1.3%			
M24/220	3.63%			
M24/271	3.68%			
M24/272	0.41%			
M24/425	1.17%			
M24/557	1.2%			
M24/618	0.91%			
M24/862	1.94%			
L26/203	1.08%	Goldfields Pipeline Marathon Coolgardie to	DPLH	Active status. Commenced 21

Tenement	Encroachment Percentage	FNA	Responsible Agency	Comments
M26/446	0.45%	Kalgoorlie section 91 Mining Act 1978 PGERA 1967 PPA 1969 PSLA 1982 FNA 12253		February 2017. End date of 31 December 2999. May require consultation with DPLH and local government authorities.
M26/474	0.74%			
M26/629	1.32%			
E24/171	0.35%	Proposed degazettal of Broad Arrow to Mulgarrie road section 16(3) FNA 12990	City of Kalgoorlie-Boulder	Active status. Commenced 16 June 2016. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations as Norton has relevant Miscellaneous Licences granted over area.
L24/178	19.84%			
L24/179	14.36%			
L24/180	9.36%			
L24/220	0.03%			
L24/229	0.18%			
L24/230	2.42%			
L24/231	16.44%			
M24/188	1.52%			
M24/564	0.38%			
M24/565	0.87%			
M24/616	0.87%			
M27/185	0.78%			
M27/508	0.28%			
M24/425	0.32%	Proposed purchase and amalgamation Lots 486 & 487 for the purpose of museum and mining display, section 87 LAA, City of Kalgoorlie-Boulder FNA 14238	DPLH	Active status. Commenced 7 September 2018. End date of 31 December 2999. May require consultation with DPLH and local government authorities.
M26/474	0.13%	Proposed renewal of lease over Lot 273 (L GE	DPLH	Active status. Commenced 9 August

Tenement	Encroachment Percentage	FNA	Responsible Agency	Comments
M26/629	3.01%	L502057), Binduli section 16 (3) clearance FNA 15969		2021. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations.
L24/218	80.92%	Proposed renewal of lease over portion of Reserve 18278, being Lots 43 and 77, (L GE N522845), Ora Banda section 16 (3) clearance FNA 16321	DPLH	Active status. Commenced 2 March 2022. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations.
M24/148	23.36%			
M24/494	81.56%			
P16/3504	5.01%			
P24/5849	45.07%			
L16/48	100%	Proposed renewal of lease over Mount Burges Station (L PI N050354), being Lots 1555 and 1556, Menzies, Mount Burges and Ora Banda section 16 (3) clearance FNA 17564	DPLH	Active status. Commenced 19 June 2024. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations.
L16/89	100%			
L16/90	100%			
L24/218	19.08%			
M16/106	100%			
M16/150	93.94%			
M16/156	100%			
M16/23	99.99%			
M16/243	100%			
M16/244	12.34%			
M16/374	100%			
M16/396	100%			
M16/397	100%			
M16/398	100%			
M16/399	100%			
M16/44	100%			

Tenement	Encroachment Percentage	FNA	Responsible Agency	Comments
M16/45	39.55%			
M16/48	100%			
M16/571	95.87%			
M16/58	100%			
M16/86	100%			
M24/29	0.6%			
M24/430	1.1%			
P16/3504	94.97%			
P16/3505	100%			
P16/3540	100%			
P24/5819	85.93%			
P24/5849	27.95%			
P24/5879	98.71%			
L24/177	0.51%	Proposed closure of road Lot 588 on DP 21097 and Lot 337 on DP 21098, Broad Arrow FNA 8680	City of Kalgoorlie-Boulder	Active status. Commenced 5 May 2009. End date of 31 December 2999. Unlikely to cause any disruption to Norton operations as Norton has relevant Miscellaneous Licences granted over area.
M24/188	0.47%			
M24/425	2.91%			
M24/557	0.37%			

ENVIRONMENTAL REQUIREMENTS

203. The EPA and the Native Vegetation Regulations, in conjunction with the Mining Act, provide a regulatory framework for exploration or mining activities likely to impact the environment.

204. Additionally, the BC Act and BC Regulations regulate exploration or mining activities that may affect threatened species and ecological communities. The BC Act and BC Regulations prevent the disturbance of threatened species and ecological communities without the requisite authorisation.

205. Processes for the approval of proposed work programs for exploration, prospecting and mining activities, and the subsequent rehabilitation of those activities, are in place with the objective that activities are undertaken, closed, decommissioned and rehabilitated in an ecologically sustainable manner through outcome-based assessment processes. Key environmental factors considered include flora, vegetation and fauna, inland waters, and terrestrial environment quality.

206. Ground disturbing activities must be undertaken in accordance with an approved Programme of Work, or Mining Proposal and Mine Closure Plan based on the activities proposed, and the tenement type.

207. It is beyond the scope of this Report to comment on the compliance with environmental laws and requirements, other than those provided for in the Mining Act. Further comments as to environmental requirements and compliance in respect of the WA Tenements are discussed at Schedules 3 and 4 of HFW's Legal Opinion.

Programmes of Work

208. Should the holder of a granted Prospecting Licence, Exploration Licence, Mining Lease, or Miscellaneous Licence wish to undertake surface disturbing exploration or prospecting activities, the Mining Act requires that a Programme of Work be lodged in the prescribed manner and approved by the Minister (or prescribed official) prior to an explorer or prospector conducting any ground disturbing activities with mechanised equipment in accordance with sections 46(aa), 63(aa) and 82(1)(ca)(i) of the Mining Act respectively.

209. Pursuant to section 8(1) of the Mining Act, 'ground disturbing equipment' includes any mechanical drilling equipment; a backhoe, bulldozer, grader or scraper; or any other machinery of a kind prescribed for the purposes of the definition. 'Machinery' is defined as all mechanical appliances of any kind used or intended to be used for any mining purpose.

210. DMPE will refer the application to an environmental officer for assessment in accordance with the EPA to determine whether any further environmental approvals or assessments are required.

211. Where an exploration licence overlaps a reserve managed by the DBCA, and the explorer makes an application to explore on land subject of that reserve, a Reserve Activity Management Plan may be required to be prepared in consultation with DBCA, in order for the Minister for Environment to provide their decision on concurrence or formal recommendations to DMPE.

212. Following completion of the approved Programme of Work, whether that be a Programme of Work approved in respect of a Prospecting Licence, Exploration Licence or Mining Lease, the activities must be rehabilitated within the specific timeframe stated in the tenement conditions unless otherwise approved in writing by DMPE. Current standard tenement conditions for rehabilitation state that rehabilitation must be completed within 12 months of completion of ground disturbance, or alternatively, if rehabilitation works cannot be undertaken within a period of 12 months, on the date to which an extension is approved. In the case of infrastructure supporting exploration or prospecting activities, rehabilitation must be undertaken by the earlier of 12 months from when the infrastructure is no longer required, or 12 months from the date of expiry of the Programme of Work. The requirements of conditions can vary across different tenements as they will be aligned with the standard conditions that applied at the time of grant. A rehabilitation report should then be submitted to DMPE by the tenement holder.

213. In accordance with section 114B of the Mining Act, there is a continuation of liability to comply with any obligations imposed on or before the date of expiry, surrender or forfeiture of a mining

tenement. Furthermore, in accordance with section 114C of the Mining Act, the former holder of a mining tenement may enter and re-enter the land that was subject to the mining tenement following expiry, surrender or forfeiture as necessary or expedient for the purpose of carrying out remedial work on that land. Therefore, while there is no legislated timeframe for rehabilitation following the expiry, surrender or forfeiture of a mining tenement, the former holder's liability to comply with rehabilitation obligations imposed prior to that date remain.

Eligible Mining Activities

214. In 2025, it is expected that the *Mining Regulations Amendment Regulations 2025* (WA) ("**EMA Regulations**") will come into effect which will introduce the Eligible Mining Activity ("**EMA**") Framework.

215. Under the EMA Framework, an EMA notice will provide mining tenement holders with an alternative form of authorisation to undertake certain minimal ground disturbance activities, known as eligible mining activities.

216. The EMA Framework intends to provide an efficient alternative to the existing Programme of Work process to allow approvals for low impact mining activities that meet EMA criteria to be assessed within one business day.

Mining Proposal

217. Should the holder of a granted Mining Lease, General Purpose Lease or Miscellaneous Licence wish to undertake mining operations, the Mining Act requires that a Mining Proposal be lodged in the prescribed manner and approved by the Minister (or prescribed official) prior to conducting any mining operations.

218. Pursuant to section 8(1) of the Mining Act, 'mining operations' means the any mode or method of working the earth or any rock, structure, stone, fluid or mineral bearing substance by disturbing, removing, washing, sifting, crushing, leaching, roasting, distilling, evaporating, smelting, combusting, refining, or otherwise dealt with to obtain any mineral or process a mineral resource, and includes:

    (a) the removal of overburden by mechanical or other means and the stacking, deposit, storage and treatment of any substance considered to contain any mineral; and

    (b) operations by means of which salt or other evaporites may be harvested; and

    (c) operations by means of which mineral is recovered from the sea or a natural water supply; and

    (d) operations by means of which a processed mineral resource is produced and recovered; and

    (e) the doing of all acts incident or conducive to any such operation or purposes.

    While there are generally no restrictions on permitted annual mine production volumes, the activities proposed and approved pursuant to a Mining Proposal can indirectly influence production volumes.

219. A Mining Proposal is a document that is in the form required by the guidelines; contains information pertaining to proposed mining operations in, on or under the land for which a mining lease is sought or granted; and must contain a Mine Closure Plan (section 70O(1) of the Mining Act). A Mine Closure Plan must also be in the form required by the guidelines, and contain information about decommissioning a proposed mine, and the rehabilitation of those activities (section 70O(1) of the Mining Act).

220. Should mining operations be completed while the mining tenement remains live, a Mine Closure Notification should be lodged, and the mine should be decommissioned and rehabilitated in accordance with the approved Mine Closure Plan (**MCP**). A Mine Closure Completion Report may then either be completed and submitted to DMPE in a staged approach, or once all mine disturbances have been rehabilitated. For formal acceptance of a Mine Closure Completion Report, DMPE will assess whether the agreed closure outcomes and completion criteria pursuant to the approved MCP are satisfied; all tenement conditions have been complied with; whether adequate consultation has occurred with key stakeholders; and whether all residual risks have been appropriately considered.

221. Rehabilitation obligations at the date of expiry, surrender or forfeiture of a mining tenement with an approved Mining Proposal are the same as those as provided at paragraph 214. Further, section 114 of the Mining Act provides that where a mining tenement expires, is surrendered or forfeited, and that tenement contains mining plant (building, plant, machinery, equipment, tools or other property, affixed or not), the former holder will have a period of three months from that date, or such longer periods as the Minister determines, may remove such mining plant. Where that mining plant is not removed within the prescribed period, the Minister may call on the holder to show cause, within such a period the Minister determines, why any mining plant has not been removed and should not be sold.

222. While there is not necessarily a prescribed period by which mine closure should be completed, closure should be completed in accordance with the schedule subject of an approved MCP, and it is recommended that the tenement is retained until closure is complete in its entirety where possible to ensure that closure and post-closure monitoring requirements can be satisfied without restriction.

Mining Development and Closure Proposals

223. Mining Development and Closure Proposals ("**MDCP**") are being introduced as a key feature of the *Mining Amendment Act 2022* (WA) ("**Amendment Act**"), which will commence on 9 September 2025.

224. Once the Amendment Act comes into effect, submitting a MDCP will replace the requirement to provide a Mining Proposal and MCP at the project approval stage, reducing duplication and resulting in streamlined decision-making.

225. Following commencement of the Amendment Act, an MCP is required to be prepared in accordance with the DMPE updated Guideline for Preparing Mine Closure Plans.

226. While a standalone MCP will no longer be required at the project approval stage under the new framework, they will still be required during the life of a mining operation and will function as an important planning tool to demonstrate an operation is tracking towards successful closure.

227. The revised guidelines will not take effect until commencement of the Amendment Act (September 2025). MCPs due prior to the commencement date must meet the current MCP guidelines.

228. Mining Proposals and MCPs will still be required for Mining Lease applications lodged pursuant to section 74(ca)(i) of the Mining Act.

Mining Rehabilitation Fund

229. The MRF Act was enacted in 2012 to provide for the establishment of the Mining Rehabilitation Fund and to introduce a levy payable in respect of mining authorisations for the purpose of ensuring the Department has adequate funds to attend to rehabilitation of mine sites, should an authorisation holder fail to do so. The MRF Regulations enacted thereafter outlines practically how the MRF Act and procedures therein operate.

230. Section 11 of the MRF Act provides that a Mining Rehabilitation Levy ("**MRF Levy**") is payable yearly in respect of each authorisation. The levy payable for a tenement is calculated by multiplying the estimated rehabilitation liability estimate ("**RLE**") with a fund contribution rate of 1% (regulation 4(1) of the MRF Regulations). The RLE is calculated with reference to assessment information provided by a tenement holder as to the total area of land within the tenement which has been disturbed, the type of disturbance which has occurred, and the total area of land subject to ongoing rehabilitation (section 13 of the MRF Act, and regulation 4 and schedule 1 of the MRF Regulations). Tenement holders are required to lodge the assessment information for the purpose of calculating the MRF levy annually prior to 30 June (regulation 5(2) of the MRF Regulations).

231. If the RLE for a tenement is $50,000 or less, then the amount of levy payable is nil (regulation 4(3) of the MRF Regulations).

232. In the event that an RLE exceeds $50,000 for a tenement, then following lodgement of the assessment information by a tenement holder and an assessment of the levy payable, the holder will receive an assessment notice which specifies amongst other things, the levy payable and due date for payment (section 17 of the MRF Act). A person who has received an assessment notice may, within 28 days after the date of the assessment notice or as otherwise extended, object to the assessment notice (section 20 of the MRF Act).

233. A penalty of 20% per annum is chargeable should a levy imposed remain unpaid after the due date (section 26(1) of the MRF Act and regulation 8 of the MRF Regulations).

234. DMPE annually releases data on ground disturbance reported by tenement holders. A review conducted in respect of the 2024 MRF Reports lodged indicates an estimated levy of $1,225,988.12 calculated across all WA Tenements. We note the 2025 MRF data is not available in respect of the WA Tenements at this time.

Water Approvals

235. The RiWI Act regulates licences and permits required to take water, construct wells, bores or soaks, or interfere with or obstruct a watercourse. DWER assesses applications made under the RiWI Act. It is an offence to take water, construct wells, bores or soaks, or interfere with or obstruct a watercourse without a relevant licence or permit, and may be a breach of tenement conditions.

236. It is beyond the scope of this Report to comment on compliance with water approvals.

Environmental Reports

237. In accordance with regulation 96CA of the Mining Regulations, tenement holders are required to lodge annual reports in compliance with conditions imposed on prescribed tenements to summarise the activities and rehabilitation work that has been undertaken on the tenement in the past 12 months.

238. A MCP is required as part of a Mining Proposal pursuant to section 70O of the Mining Act. MCPs are to be reviewed periodically in accordance with section 82 and section 84AA of the Mining Act.

239. Hetherington Legal has set out the tenements and the corresponding conditions requiring the lodgement of Annual Environmental Reports and MCPs, as well as any other environmental reporting conditions in Table 32. There are a number of MCP conditions yet to be updated that might indicate the relevant MCPs have not been lodged or assessed. However, there are no forfeiture actions currently on foot which would indicate a breach of conditions. On that basis, it is likely that the relevant MCPs are awaiting assessment. Refer to paragraph 3.6(d) of Schedule 3 of HFW's Legal Opinion for further information.

Table 32: Summary of Environmental Conditions

Tenement	Type	No.	Condition
M26/243 G24/11 G24/19 G24/20 G24/3 G24/38 G24/8 G24/9 M16/106 M16/150 M16/244 M16/44 M16/45 M16/58 M16/86 M24/101 M24/113 M24/138 M24/148 M24/155 M24/166 M24/180 M24/181 M24/183 M24/187 M24/188 M24/193 M24/20	Condition	Various	The Licensee/Lessee submitting to the Executive Director, Environment Division, DMP, a brief annual report outlining the project operations, minesite environmental management and rehabilitation work undertaken in the previous 12 months and the proposed operations, environmental management plans and rehabilitation programmes for the next 12 months. This report to be submitted each year in: * March

Tenement	Type	No.	Condition
M24/205			
M24/211			
M24/220			
M24/227			
M24/231			
M24/234			
M24/236			
M24/239			
M24/240			
M24/251			
M24/255			
M24/256			
M24/266			
M24/270			
M24/271			
M24/272			
M24/291			
M24/295			
M24/302			
M24/303			
M24/333			
M24/363			
M24/387			
M24/390			
M24/393			
M24/398			
M24/403			
M24/411			
M24/416			
M24/417			
M24/422			
M24/423			
M24/425			
M24/426			
M24/428			
M24/430			
M24/433			
M24/437			
M24/444			
M24/446			
M24/447			
M24/494			
M24/557			
M24/564			
M24/565			
M24/616			
M24/618			
M24/620			
M24/705			
M24/716			
M24/78			

Tenement	Type	No.	Condition
M24/79 M24/80 M24/81 M24/811 M24/82 M24/861 M24/862 M24/876 M24/944 M24/962 M26/115 M26/387 M26/420 M26/430 M26/445 M26/446 M26/447 M26/468 M26/474 M26/629 M26/833 M27/149 M27/178 M27/185 M27/38 M16/23 M16/243 M24/445 M26/235 L24/69 L24/125 L24/178 L24/196 L24/198 L24/207 L24/220 L24/34 L24/54 L26/247 L16/48 L24/238			
M26/566	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2019

Tenement	Type	No.	Condition
G24/19 G24/20 G24/3 G24/8 G24/9 M24/113 M24/138 M24/187 M24/205 M24/220 M24/231 M24/255 M24/270 M24/271 M24/272 M24/291 M24/295 M24/303 M24/333 M24/363 M24/387 M24/403 M24/430 M24/494 M24/618 M24/861 M24/963	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2020
L24/173 L24/177 L24/179 L24/180 L24/229 L27/89 M24/687 M24/978	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2021
G24/38 L24/178 L24/220 L24/228 L24/230 L24/231 M24/188 M24/398 M24/425 M24/557 M24/564 M24/565 M24/616 M24/677	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2023

Tenement	Type	No.	Condition
M24/78 M24/861 M24/876 M24/944 M27/149 M27/171 M27/178 M27/185 M27/38 M27/436			
G24/11 L24/171 L24/200 L24/208 L24/54 M24/102 M24/155 M24/165 M24/166 M24/170 M24/182 M24/194 M24/211 M24/223 M24/227 M24/229 M24/234 M24/236 M24/256 M24/265 M24/266 M24/29 M24/302 M24/304 M24/390 M24/393 M24/433 M24/451 M24/473 M24/705 M24/708 M24/711 M24/712 M24/79 M24/796 M24/80 M24/809 M24/81 M24/811 M24/82 M24/838	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2024

Tenement	Type	No.	Condition
M24/944			
L24/196 L24/207 L24/238 L24/34 L26/247 M24/101 M24/180 M24/181 M24/183 M24/20 M24/239 M24/240 M24/251 M24/411 M24/416 M24/417 M24/422 M24/423 M24/426 M24/428 M24/433 M24/620 M24/716	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2025
L16/48 L16/74 L16/89 L16/90 L24/125 L24/198 L24/218 M16/106 M16/150 M16/156 M16/222 M16/23 M16/243 M16/244 M16/396 M16/397 M16/398 M16/399 M16/44 M16/45 M16/48 M16/555 M16/58 M16/86 M24/102 M24/444	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2026

Tenement	Type	No.	Condition
M24/445 M24/446 M24/447 M26/115 M26/235 M26/243 M26/387 M26/420 M26/430 M26/445 M26/446 M26/447 M26/468 M26/474 M26/629 M26/833			
G24/11 L24/54 L24/163 M24/155 M24/165 M24/166 M24/182 M24/211 M24/223 M24/227 M24/229 M24/234 M24/236 M24/256 M24/265 M24/266 M24/302 M24/304 M24/390 M24/393 M24/433 M24/451 M24/705 M24/708 M24/79 M24/796 M24/80 M24/81 M24/811 M24/82 M24/838 M24/962	Condition	Various	A Mine Closure Plan is to be submitted in the annual environmental reporting month specified in tenement conditions in the year specified below, unless otherwise directed by the Executive Director, Resource and Environmental Compliance Division, Department of Mines, Industry Regulation and Safety. The Mine Closure Plan is to be prepared in accordance with the "Guidelines for Preparing Mine Closure Plans" available on the Department of Mines, Industry Regulation and Safety website: * 2029
G24/19	Condition	36	A complete operations review of the active tailings shall be provided by an engineering/geotechnical specialist. Such reports shall be submitted to the State Mining Engineer in July ach year

Tenement	Type	No.	Condition
			and shall review the performance, validate the design, examine the tailings management and present and review the results of all environmental monitoring. The annual operational review should be accompanied by a recent survey pick-up of the facility and an updated storage data sheet.
G24/20 G24/3	Condition	36	A complete operational review of the active tailings shall be provided by an engineering/geotechnical specialist. Such reports shall be submitted to the State Mining Engineer in July each year and shall review the performance, validate the design, examine the tailings management and present and review the results of all environmental monitoring. The annual operational review should be accompanied by a recent survey pick-up of the facility and an updated storage data sheet.
G24/20 G24/8 G24/9 M24/138 M24/187 M24/193 M24/205 M24/231 M24/255 M24/270 M24/271 M24/272 M24/291 M24/295 M24/303 M24/333 M24/387 M24/403 M24/430 M24/494 M24/618 M24/862 M24/963	Condition	Various	Compliance with monitoring commitments in all relevant Mining Proposals must be demonstrated with the provision of monitoring data and a summary of their analysis, in the Annual Environmental Report.
G24/20 G24/8 G24/9 L24/218 L24/69 M24/113 M24/148 M24/187 M24/193 M24/205 M24/220 M24/231 M24/270 M24/271	Condition	Various	Each Annual Environmental Report must include monitoring details (including summarised analysis) to show how the mine is progressing towards meeting closure outcomes and completion criteria detailed in the approved Mine Closure Plan (MCP).

Tenement	Type	No.	Condition
M24/272 M24/291 M24/295 M24/303 M24/333 M24/363 M24/387 M24/403 M24/430 M24/494 M24/618 M24/862 M24/963			
G24/20 G24/8 G24/9 L24/218 L24/69 M24/113 M24/139 M24/148 M24/187 M24/193 M24/205 M24/220 M24/231 M24/255 M24/270 M24/271 M24/272 M24/291 M24/295 M24/303 M24/333 M24/363 M24/387 M24/403 M24/430 M24/494 M24/618 M24/862 M24/963	Condition	Various	If monitoring identifies that any areas of the mine are not trending towards meeting completion criteria, remedial actions, including a clear timeframe of when they will be implemented, must be detailed in the Annual Environmental Report.
G24/11 G24/38 L24/54 M24/211 M24/227 M24/234 M24/236 M24/256 M24/266	Condition	15	All mining operations approved by a Mining Proposal submitted on or after 3 March 2020 to meet the environmental outcomes and performance criteria stated in the latest, relevant approved Mining Proposal/s.

Tenement	Type	No.	Condition
M24/390 M24/393 M24/433 M24/705 M24/79 M24/80 M24/81 M24/811 M24/82 M24/962			
M24/183	Condition	41	A complete audit and review of the active tailings facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the annual environmental review. The documentation shall be submitted to the State Mining Engineer and shall review the past performance, validate the design and any design assumptions made, examine the tailings management, and present and review the results of all environmental and geotechnical monitoring for groundwater quality and phreatic surface location near the embankment respectively. The annual audit should be accompanied by a recent survey pick-up of the facility, and updated storage data sheets for each cell.
M24/187	Condition	32	A complete audit and review of the active tailings facility shall be provided by an engineer/geotechnical specialist on an annual basis and submitted with the Annual Environmental Review. The document shall be submitted to the State Mining Engineer and shall be: * review past performance; * validate the design; * examine the tailings management; and * review the results of environmental, geotechnical and water monitoring. The annual audit should be accompanied by a recent survey pickup of the facility, and updated storage data sheets for each cell.
M24/194	Condition	30	A complete audit and review of the active tailings facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the annual environmental review. The documentation shall be submitted to the State Mining Engineer and shall review the past performance, validate the design, examine the tailings management, and present and review the results of all environmental monitoring. The annual audit should be accompanied by a recent survey pick-up of the facility, and updated storage data sheets for each cell.
M24/20	Condition	42	A complete audit and review of the active tailing storage facility shall be provided by an engineering/geotechnical specialist on an (annual/biennial/triennial) basis and submitted with the annual environmental review. The documentation shall be submitted to the Director, Environment, DoIR and shall review the past performance, validate the design, examine the tailings

Tenement	Type	No.	Condition
			management, and present and review the results of all environmental monitoring
M24/234	Condition	36	An annual inspection report being provided to the Department of Minerals and energy by a geotechnical/engineering specialist to review the performance of the tailings structure, validate the engineering design and review the results of environmental monitoring.
M24/234	Condition	48	A complete audit and review of the active tailings facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the Annual Environmental Review. The documentation shall be submitted to the State Mining Engineer and shall be: * review past performance; * validate the design * examine the tailings management; and * review the results of environmental, geotechnical and water monitoring; The annual audit should be accompanied by a recent survey pick-up of the facility, and updated storage data sheets for each cell.
M24/239	Condition	28	An engineering or geotechnical specialist shall audit and review the active tailings storage facility on an annual basis. The specialist shall review past performance, validate the design, examine tailings management, and review the results of monitoring. Any deficiencies noted in the audit and review report shall be addressed and improved. The audit and review report shall be submitted to the SME with the annual environmental review.
M24/255	Condition	26	Each Annual Environmental Report must include monitoring details (including summarized analysis) to show how the mine is progressing towards meeting closure outcomes and completion criteria detailed in the approved Mine Closure Plan (MCP)
M24/29	Condition	31	A complete audit and review of the active tailings facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the annual environmental review. The documentation shall be submitted to the State Mining Engineer and shall review the past performance, validate the design, examine the tailings management, and present the review the results of all environmental monitoring. The annual audit should be accompanied by a recent survey pick-up of the facility, and updated storage data sheets for each cell.
M24/29	Condition	33	A complete review of the active tailings facility shall be provided by an engineering/geotechnical specialist each January. Such reviews shall be submitted to the State Mining Engineer and shall review the performance, validate the design, examine the tailings management and present and review the results of all environmental monitoring. The annual operational review should be accompanied by a recent survey pick-up of the facility and updated storage data sheets for each cell.
M24/303	Condition	28	Monitoring results must be provided with a summary of their analysis in the Annual Environmental Report, to demonstrate

Tenement	Type	No.	Condition
			compliance with performance criteria in all relevant Mining Proposals and progress towards meeting completion criteria in the approved Mine Closure Plan.
M24/422	Condition	27	A complete audit review of the active tailings facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the annual environmental review. The documentation shall be submitted to the State Mining Engineer and shall review the past performance, validate the design and any design assumptions made, examine the tailings management, and present and review the results of all environmental and geotechnical monitoring for groundwater quality and phreatic surface location near the embankment respectively. The annual audit should be accompanied by a recent survey pick-up of the facility, and updated storage data sheets for each cell.
M24/616	Condition	40	A complete review of the stability of the evaporation pond embankments shall be provided by an engineering or geotechnical specialist on a biennial basis and submitted with the annual environmental review.
M24/716	Condition	25	A complete audit and review of the active tailing storage facility shall be provided by an engineering/geotechnical specialist on an annual basis and submitted with the annual environmental review. The documentation shall be submitted to the Director, Environment, DoIR and shall review the past performance, validate the design, examine the tailings management, and present and review the results of all environmental monitoring.
M24/80 M24/81 M24/82	Condition	28	An annual inspection report being provided to the Department of Minerals and Energy by a geotechnical / engineering specialist to review the performance of the tailings structure, validate the engineering and review the results of environmental monitoring.
G24/11 L24/54 M24/211 M24/227 M24/234 M24/236 M24/256 M24/266 M24/390 M24/393 M24/433 M24/705 M24/79 M24/80 M24/81 M24/811 M24/82 M24/962	Condition	Various	Management of mine closure to be undertaken in accordance with the latest, relevant, approved Mine Closure Plan.
G24/11 L24/54	Condition	Various	No alteration or expansion of mining operations beyond the activities described within the Activity, and Key Mine Activity

Tenement	Type	No.	Condition
M24/211 M24/227 M24/234 M24/236 M24/256 M24/266 M24/390 M24/393 M24/433 M24/705 M24/79 M24/80 M24/81 M24/811 M24/82 M24/962			tables of the latest, relevant approved Mining Proposal/s unless a subsequent Mining Proposal is submitted, in the form defined in section 70O of the Mining Act 1978, to cover the alteration or expansion, and until such Mining Proposal is approved by the Executive Director, Resource and Environmental Compliance Division, Department of Energy, Mines, Industry Regulation and Safety.
G24/11 M24/229 M24/433 M24/708 M24/79 M24/80 M24/81 M24/82 M24/962	Condition	Various	Placement of waste material must be such that the final footprint after rehabilitation will not be impacted upon by pit wall subsidence or be within the zone of pit instability to the satisfaction of the Executive Director, Resource and Environmental Compliance, Department of Energy, Mines, Industry Regulation and Safety.
G24/11 M24/211 M24/227 M24/234 M24/236 M24/256 M24/266 M24/390 M24/393 M24/433 M24/705 M24/79 M24/80 M24/81 M24/811 M24/82 M24/962	Condition	Various	The Lessee to ensure adequate environmental monitoring and analysis is undertaken of activities approved by a Mining Proposal submitted on or after 3 March 2020 to demonstrate the level of achievement of the performance criteria stated in the latest, relevant approved Mining Proposal/s.
L24/54	Condition	38	The Licensee to ensure adequate environmental monitoring and analysis is undertaken of activities approved by a Mining Proposal submitted on or after 3 March 2020 to demonstrate the level of achievement of the performance criteria stated in the latest, relevant approved Mining Proposal/s.
M24/565	Condition	39	Rehabilitation works for the Jakarta waste rock landform as specified in work instruction document “Jakarta WRL

Tenement	Type	No.	Condition
			rehabilitation" dated September 2024 and provided by Norton Gold Fields; including ensuring oxide material is covered by a minimum of 0.5 meters of competent rock, to be completed with evidence provided to the Environmental Officer, Department of Energy, Mines, Industry Regulation and Safety no later than 25 July 2025.

OVERLAPPING TENEMENTS

240. The Mining Act prescribes that certain types of tenements may co-exist. The general rules which apply are as follows:

(a) A Prospecting Licence cannot be granted over an existing mining tenement (section 43 of the Mining Act). However, Special Prospecting Licences may be granted over existing Exploration Licences and Mining Leases (section 85B of the Mining Act).

(b) An Exploration Licence cannot be granted over any block or part thereof subject to an existing Exploration Licence (section 57(2h) of the Mining Act). Where an Exploration Licence is applied for over a Mining Lease or Prospecting Licence, the area subject of the Mining Lease or Prospecting Licence will be excluded on grant.

(c) A Mining Lease cannot be granted over an existing mining tenement (section 76 of the Mining Act).

(d) A General Purpose Lease cannot be granted over an existing mining tenement (section 87 of the Mining Act).

(e) Despite the rules noted above, Miscellaneous Licences may, however, co-exist with other mining tenements (section 91(8) of the Mining Act).

241. Searches were undertaken using spatial data from Tengraph to identify any overlying tenements, see below a table of all overlapping tenements held by other parties. WA Tenements not affected by any overlapping tenements have been omitted from Table 33.

Table 33: Tenements Overlapping the WA Tenements

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/186	Carr Boyd Nickel Pty Ltd	20.2698HA
E24/146	L24/220	Norton Gold Fields Pty Ltd	16.3047HA
	L27/89	Norton Gold Fields Pty Ltd	0.0479HA
E24/149	L24/209	GPM Resources Pty Ltd	3027.696HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/220	Norton Gold Fields Pty Ltd	18.6394HA
	L24/247	Wingstar Investments Pty Ltd	37.1351HA
E24/157	L24/209	GPM Resources Pty Ltd	440.7245HA
	L24/247	Wingstar Investments Pty Ltd	24.1378HA
E24/171	L24/209	GPM Resources Pty Ltd	607.0737HA
	L24/220	Norton Gold Fields Pty Ltd	25.1805HA
	L24/229	Norton Gold Fields Pty Ltd	20.8051HA
	L24/231	Norton Gold Fields Pty Ltd	113.7543HA
	L24/247	Wingstar Investments Pty Ltd	3.315HA
	L27/75	Poseidon Nickel Limited	101.2217HA
E27/404	L24/220	Norton Gold Fields Pty Ltd	9.0192HA
	L27/89	Norton Gold Fields Pty Ltd	9.863HA
G24/3	M24/193	Paddington Gold Pty Limited	4.801HA
G24/8	M24/205	Paddington Gold Pty Limited	4.5026HA
G24/9	M24/205	Paddington Gold Pty Limited	6.1978HA
G24/11	M24/265	Paddington Gold Pty Limited	9.2973HA
G24/12	M24/265	Paddington Gold Pty Limited	3.7801HA
G24/19	M24/193	Paddington Gold Pty Limited	4.8013HA
G24/20	M24/193	Paddington Gold Pty Limited	6.112HA
G24/38	M24/398	Paddington Gold Pty Limited	8.8121HA
L16/48	L16/57	Kundana Gold Pty Limited	0.0358HA
	M16/531	Northern Star Resources Ltd	6.4068HA
	M16/591	Zuleika Gold Limited	6.1936HA
	P16/2945	Zuleika Gold Limited	0.139HA
	P16/2946	Zuleika Gold Limited	6.0546HA
L16/74	M16/45	Kalgoorlie Mining Company (Bullant) Pty Ltd	0.6324HA

Tenement	Overlapping Tenement	Holder	Encroachment
	M16/544	Evolution Mining (Mungari) Pty Ltd	6.8935HA
	P16/3210	Zuleika Gold Limited	8.5056HA
	P16/3229	Zuleika Gold Limited	7.4599HA
	P16/3271	ZGold Pty Ltd	0.6917HA
L16/89	L16/123	Kundana Gold Pty Limited	1.195HA
	L24/205	Kundana Gold Pty Limited	1.6172HA
	M16/44	Kalgoorlie Mining Company (Bullant) Pty Ltd	0.0113HA
	M16/48	Paddington Gold Pty Limited	3.3501HA
L16/90	L16/92	Northern Star Resources Ltd	0.0731HA
	L16/123	Kundana Gold Pty Limited	0.2524HA
	L24/205	Kundana Gold Pty Limited	16.9219HA
	M16/23	Paddington Gold Pty Limited	1.1738HA
	M16/48	Paddington Gold Pty Limited	6.8882HA
	M16/243	Paddington Gold Pty Limited	5.1506HA
	M16/374	Paddington Gold Pty Limited	2.2179HA
	P16/3267	Goldfields Mining Group Pty Ltd	1.9051HA
	P24/5465	Zuleika Gold Limited	0.3698HA
L24/19	L24/125	Paddington Gold Pty Limited	0.2423HA
	L24/196	Paddington Gold Pty Limited	0.15HA
	M24/101	Norton Gold Fields Pty Ltd	19.3122HA
	M24/882	Paddington Gold Pty Limited	11.1491HA
	P24/5145	Black Mountain Gold Limited	0.8148HA
	P24/5146	Black Mountain Gold Limited	11.4963HA
L24/20	P24/5145	Black Mountain Gold Limited	0.9999HA
L24/34	L24/125	Paddington Gold Pty Limited	0.0805HA
	L24/199	Paddington Gold Pty Limited	0.5309HA
	L24/206	Kundana Gold Pty Limited	0.25HA
	M24/183	Norton Gold Fields Pty Ltd	13.3063HA
L24/54	L24/135	Paddington Gold Pty Limited	0.0436HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/136	Paddington Gold Pty Limited	0.0436HA
	L24/205	Kundana Gold Pty Limited	0.0856HA
	L24/206	Kundana Gold Pty Limited	0.0593HA
	M24/155	Paddington Gold Pty Limited	5.3162HA
	M24/234	Paddington Gold Pty Limited	0.6797HA
	M24/265	Paddington Gold Pty Limited	2.6842HA
	M24/302	Paddington Gold Pty Limited	1.7288HA
	M24/304	Paddington Gold Pty Limited	1.1512HA
L24/63	L24/163	Paddington Gold Pty Limited	12.2788HA
	L24/177	Paddington Gold Pty Limited	0.0768HA
	L24/178	Paddington Gold Pty Limited	0.1302HA
	L24/207	Paddington Gold Pty Limited	0.0726HA
	L24/214	Norton Gold Fields Pty Ltd	0.1489HA
	L24/223	GPM Resources Pty Ltd	0.2069HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	0.0764HA
	M24/133	GPM Resources Pty Ltd	12.4278HA
	M24/451	Rose Dam Resources NL	19.2049HA
	M24/975	Zuleika Gold Limited	10.1303HA
	M24/988	GPM Resources Pty Ltd	1.0203HA
	M24/989	GPM Resources Pty Ltd	1.0203HA
	P24/4420	Zuleika Gold Limited	2.7776HA
	P24/4421	Zuleika Gold Limited	3.3014HA
	P24/4424	Zuleika Gold Limited	1.6038HA
	P24/4425	Zuleika Gold Limited	2.3968HA
	P24/4468	Zuleika Gold Limited	0.0507HA
	P24/4587	GPM Resources Pty Ltd	1.0203HA
	P24/5758	Bonney, Derek Neil	0.5909HA
L24/64	M24/100	Hayes Mining Pty Ltd	0.01HA
L24/65	L24/216	Norton Gold Fields Pty Ltd	0.0867HA

Tenement	Overlapping Tenement	Holder	Encroachment
	M24/148	Paddington Gold Pty Limited	0.8466HA
	M24/193	Paddington Gold Pty Limited	2.3767HA
	M24/295	Paddington Gold Pty Limited	0.1865HA
	M24/463	Hayes Mining Pty Ltd	0.6994HA
L24/69	M24/387	Paddington Gold Pty Limited	0.01HA
L24/109	M24/963	Paddington Gold Pty Limited	0.04HA
L24/110	M24/193	Paddington Gold Pty Limited	1.1628HA
	M24/963	Paddington Gold Pty Limited	0.0497HA
L24/119	E27/614	PVW Kalgoorlie Pty Ltd	0.9636HA
	L24/177	Paddington Gold Pty Limited	0.0194HA
	L24/178	Paddington Gold Pty Limited	0.4076HA
	L24/230	Norton Gold Fields Pty Ltd	0.0283HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	0.0262HA
	M24/20	Paddington Gold Pty Limited	2.3047HA
	M24/78	Strategic Projects Mining Pty Ltd	0.1729HA
	M24/134	GPM Resources Pty Ltd	0.5536HA
	M24/188	Paddington Gold Pty Limited	0.9441HA
	M24/239	Norton Gold Fields Pty Ltd	2.5979HA
	M24/240	Norton Gold Fields Pty Ltd	3.0157HA
	M24/251	Norton Gold Fields Pty Ltd	2.5383HA
	M24/425	Paddington Gold Pty Limited	0.348HA
	P24/5397	PVW Kalgoorlie Pty Ltd	0.9164HA
	P24/5398	PVW Kalgoorlie Pty Ltd	0.7048HA
L24/125	L24/19	Paddington Gold Pty Limited	0.2423HA
	L24/34	Paddington Gold Pty Limited	0.0805HA
	L24/196	Paddington Gold Pty Limited	0.0578HA
	L24/199	Paddington Gold Pty Limited	0.47HA
	M24/183	Norton Gold Fields Pty Ltd	0.9248HA
	M24/882	Paddington Gold Pty Limited	3.0963HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/5146	Black Mountain Gold Limited	1.4399HA
L24/135	L24/54	Paddington Gold Pty Limited	0.0436HA
	L24/136	Paddington Gold Pty Limited	1.1864HA
	M24/302	Paddington Gold Pty Limited	2.964HA
	M24/303	Paddington Gold Pty Limited	3.5345HA
L24/136	L24/54	Paddington Gold Pty Limited	0.0436HA
	L24/135	Paddington Gold Pty Limited	1.1864HA
	M24/234	Paddington Gold Pty Limited	2.3128HA
	M24/302	Paddington Gold Pty Limited	6.0759HA
L24/144	M24/423	Paddington Gold Pty Limited	0.6965HA
	M24/426	Paddington Gold Pty Limited	2.9916HA
	M24/428	Paddington Gold Pty Limited	4.6614HA
L24/145	L24/206	Kundana Gold Pty Limited	0.246HA
	M24/183	Norton Gold Fields Pty Ltd	2.5965HA
	M24/416	Paddington Gold Pty Limited	0.1174HA
	M24/417	Paddington Gold Pty Limited	6.2295HA
	M24/422	Paddington Gold Pty Limited	4.2978HA
	M24/428	Paddington Gold Pty Limited	0.6031HA
	M24/962	Paddington Gold Pty Limited	0.7791HA
L24/163	L24/63	Paddington Gold Pty Limited	12.2788HA
	L24/207	Paddington Gold Pty Limited	0.1502HA
	M24/426	Paddington Gold Pty Limited	6.6563HA
	M24/451	Rose Dam Resources NL	32.5564HA
	M24/975	Zuleika Gold Limited	5.9059HA
	P24/4424	Zuleika Gold Limited	3.3201HA
	P24/4425	Zuleika Gold Limited	2.5857HA
L24/164	E27/614	PVW Kalgoorlie Pty Ltd	3.4357HA
	P24/5398	PVW Kalgoorlie Pty Ltd	1.5437HA
	P24/5671	Black River Resources Pty Limited	3.7431HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/5672	Black River Resources Pty Limited	1.0932HA
	P24/5858	Ridgeback Gold Mining Pty Ltd	2.439HA
L24/171	L24/200	Paddington Gold Pty Limited	0.041HA
	L24/208	Paddington Gold Pty Limited	1.3244HA
	L24/215	Norton Gold Fields Pty Ltd	0.0481HA
	M24/967	Hayes Mining Pty Ltd	2.3918HA
	M24/979	Hayes Mining Pty Ltd	2.3918HA
	M24/987	Hayes Mining Pty Ltd	2.3918HA
	P24/4124	Hayes Mining Pty Ltd	0.8898HA
	P24/4125	Hayes Mining Pty Ltd	1.502HA
L24/173	L24/223	GPM Resources Pty Ltd	0.7994HA
	M24/398	Paddington Gold Pty Limited	0.0713HA
	M24/950	GPM Resources Pty Ltd	0.5458HA
L24/177	L24/63	Paddington Gold Pty Limited	0.0768HA
	L24/119	Paddington Gold Pty Limited	0.0194HA
	L24/178	Paddington Gold Pty Limited	0.0225HA
	L24/207	Paddington Gold Pty Limited	0.0814HA
	L24/214	Norton Gold Fields Pty Ltd	5.3993HA
	L24/222	Poseidon Nickel Limited	0.053HA
	L24/238	Norton Gold Fields Pty Ltd	0.0655HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	14.073HA
	M24/188	Paddington Gold Pty Limited	0.0998HA
	M24/229	Paddington Gold Pty Limited	0.1821HA
	M24/393	Paddington Gold Pty Limited	0.517HA
	M24/425	Paddington Gold Pty Limited	1.7595HA
	M24/557	Paddington Gold Pty Limited	7.1776HA
	M24/947	Kalgoorlie Mining Associates Pty Ltd	4.2921HA
	M24/975	Zuleika Gold Limited	7.259HA
	P24/4421	Zuleika Gold Limited	1.3243HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/4423	Zuleika Gold Limited	0.3129HA
	P24/4424	Zuleika Gold Limited	0.2925HA
	P24/4425	Zuleika Gold Limited	2.4488HA
	P24/4426	Zuleika Gold Limited	2.305HA
	P24/4468	Zuleika Gold Limited	0.5756HA
L24/178	L24/63	Paddington Gold Pty Limited	0.1302HA
	L24/119	Paddington Gold Pty Limited	0.4076HA
	L24/167	Wingstar Investments Pty Ltd	0.0095HA
	L24/177	Paddington Gold Pty Limited	0.0225HA
	L24/179	Paddington Gold Pty Limited	3.5938HA
	L24/180	Paddington Gold Pty Limited	0.8142HA
	L24/222	Poseidon Nickel Limited	15.3249HA
	L24/223	GPM Resources Pty Ltd	0.1605HA
	L24/230	Norton Gold Fields Pty Ltd	0.0376HA
	L27/75	Poseidon Nickel Limited	1.5171HA
	M24/133	GPM Resources Pty Ltd	6.4292HA
	M24/188	Paddington Gold Pty Limited	2.6117HA
	M24/398	Paddington Gold Pty Limited	6.6322HA
	M24/425	Paddington Gold Pty Limited	0.0523HA
	M24/503	Pursuit Exploration Pty Ltd	2.0657HA
	M24/518	Wingstar Investments Pty Ltd	0.9153HA
	M24/564	Paddington Gold Pty Limited	2.1199HA
	M24/565	Paddington Gold Pty Limited	4.9342HA
	M24/616	Paddington Gold Pty Limited	2.595HA
	M24/795	Donaghy, Colin Douglas	1.9667HA
	M24/948	Scorpion Mining Pty Ltd	7.6462HA
	M24/1014	Pursuit Exploration Pty Ltd	0.4106HA
	M24/1015	Eisler, Dean Tristram	1.355HA
	P24/4961	Pursuit Exploration Pty Ltd	0.4116HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/5097	Eisler, Dean Tristram	1.355HA
	P24/5352	Duffus, Mark Patrick	0.6387HA
	P24/5474	Sleeklines Holdings Pty Ltd	1.1367HA
	P24/5547	Lynch, Sharicka Angelica	2.1031HA
	P24/5614	Collard, Brendon Mark	0.4891HA
	P24/5681	King, Alex Bruce	0.2969HA
	P24/5690	Pittard, Peter John	1.5248HA
	P24/5710	King, Alex Bruce	1.0749HA
	P24/5721	King, Alex Bruce	1.2205HA
	P24/5774-S	Henderson, Neville Walter	0.4116HA
L24/179	L24/178	Paddington Gold Pty Limited	3.5938HA
	L24/180	Paddington Gold Pty Limited	0.0096HA
	L24/219	Poseidon Nickel Limited	0.1522HA
	L24/222	Poseidon Nickel Limited	6.7593HA
	L24/231	Norton Gold Fields Pty Ltd	0.1522HA
	M24/503	Pursuit Exploration Pty Ltd	4.2587HA
	M24/564	Paddington Gold Pty Limited	4.569HA
	M24/565	Paddington Gold Pty Limited	8.1115HA
	M24/616	Paddington Gold Pty Limited	2.4618HA
	M24/1014	Pursuit Exploration Pty Ltd	0.9017HA
	M24/1015	Eisler, Dean Tristram	2.943HA
	P24/4961	Pursuit Exploration Pty Ltd	0.904HA
	P24/5097	Eisler, Dean Tristram	2.943HA
	P24/5352	Duffus, Mark Patrick	1.4543HA
	P24/5774-S	Henderson, Neville Walter	0.904HA
L24/180	L24/178	Paddington Gold Pty Limited	0.8142HA
	L24/179	Paddington Gold Pty Limited	0.0096HA
	L24/222	Poseidon Nickel Limited	1.5623HA
	L24/230	Norton Gold Fields Pty Ltd	0.3036HA

Tenement	Overlapping Tenement	Holder	Encroachment
	M24/188	Paddington Gold Pty Limited	3.0763HA
	M24/503	Pursuit Exploration Pty Ltd	0.1706HA
	M24/795	Donaghy, Colin Douglas	4.8082HA
	P24/5721	King, Alex Bruce	2.5816HA
L24/196	L24/19	Paddington Gold Pty Limited	0.15HA
	L24/125	Paddington Gold Pty Limited	0.0578HA
	P24/5146	Black Mountain Gold Limited	2.4172HA
L24/198	E24/240	Belres Pty Ltd	9.223HA
	M24/446	Paddington Gold Pty Limited	4.2216HA
	M24/447	Paddington Gold Pty Limited	12.056HA
	P24/5146	Black Mountain Gold Limited	1.1251HA
	P24/5150	Black Mountain Gold Limited	5.9853HA
	P24/5647	Belres Pty Ltd	1.665HA
	P24/5652	Belres Pty Ltd	6.0008HA
	P24/5861	Norton Gold Fields Pty Ltd	6.0001HA
L24/199	L24/34	Paddington Gold Pty Limited	0.5309HA
	L24/125	Paddington Gold Pty Limited	0.47HA
	L24/206	Kundana Gold Pty Limited	0.0138HA
	M24/183	Norton Gold Fields Pty Ltd	2.684HA
	P24/5146	Black Mountain Gold Limited	0.0048HA
L24/200	L24/171	Paddington Gold Pty Limited	0.041HA
	L24/208	Paddington Gold Pty Limited	0.0022HA
	L24/215	Norton Gold Fields Pty Ltd	0.1076HA
	M24/196	Hayes Mining Pty Ltd	2.0788HA
	M24/967	Hayes Mining Pty Ltd	0.5286HA
	M24/979	Hayes Mining Pty Ltd	0.5287HA
	M24/987	Hayes Mining Pty Ltd	0.5287HA
	P24/4124	Hayes Mining Pty Ltd	0.5286HA
L24/207	L24/63	Paddington Gold Pty Limited	0.0726HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/163	Paddington Gold Pty Limited	0.1502HA
	L24/177	Paddington Gold Pty Limited	0.0814HA
	L24/238	Norton Gold Fields Pty Ltd	0.3408HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	0.0828HA
	M24/423	Paddington Gold Pty Limited	0.0039HA
	M24/975	Zuleika Gold Limited	10.7208HA
	P24/4424	Zuleika Gold Limited	4.6766HA
	P24/4426	Zuleika Gold Limited	2.3714HA
	P24/4427	Zuleika Gold Limited	3.6728HA
	P24/5563	Zuleika Gold Limited	2.3726HA
L24/208	L24/171	Paddington Gold Pty Limited	1.3244HA
	L24/200	Paddington Gold Pty Limited	0.0022HA
	M24/195	Hayes Mining Pty Ltd	4.2333HA
	M24/196	Hayes Mining Pty Ltd	0.0939HA
	M24/967	Hayes Mining Pty Ltd	5.9404HA
	M24/979	Hayes Mining Pty Ltd	5.9405HA
	M24/987	Hayes Mining Pty Ltd	5.9405HA
	P24/4124	Hayes Mining Pty Ltd	2.1382HA
	P24/4125	Hayes Mining Pty Ltd	3.8023HA
L24/214	L24/63	Paddington Gold Pty Limited	0.1489HA
	L24/177	Paddington Gold Pty Limited	5.3993HA
	L24/216	Norton Gold Fields Pty Ltd	0.0716HA
	L24/238	Norton Gold Fields Pty Ltd	0.4321HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	5.1786HA
	M24/272	Paddington Gold Pty Limited	0.0025HA
	M24/975	Zuleika Gold Limited	18.052HA
	P24/4421	Zuleika Gold Limited	2.5709HA
	P24/4423	Zuleika Gold Limited	0.6262HA
	P24/4424	Zuleika Gold Limited	0.5721HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/4425	Zuleika Gold Limited	4.7206HA
	P24/4426	Zuleika Gold Limited	3.553HA
	P24/4427	Zuleika Gold Limited	4.8917HA
	P24/4468	Zuleika Gold Limited	1.1176HA
L24/215	L24/171	Paddington Gold Pty Limited	0.0481HA
	L24/200	Paddington Gold Pty Limited	0.1076HA
	M24/194	Paddington Gold Pty Limited	2.2657HA
	M24/195	Hayes Mining Pty Ltd	5.0268HA
	M24/196	Hayes Mining Pty Ltd	0.3401HA
	M24/967	Hayes Mining Pty Ltd	7.1091HA
	M24/979	Hayes Mining Pty Ltd	7.1092HA
	M24/987	Hayes Mining Pty Ltd	7.1092HA
	P24/4124	Hayes Mining Pty Ltd	2.9236HA
	P24/4125	Hayes Mining Pty Ltd	4.1855HA
L24/216	L24/65	Paddington Gold Pty Limited	0.0867HA
	L24/214	Norton Gold Fields Pty Ltd	0.0716HA
	M24/113	Paddington Gold Pty Limited	8.1194HA
	M24/193	Paddington Gold Pty Limited	8.0714HA
	M24/205	Paddington Gold Pty Limited	7.1863HA
	M24/220	Paddington Gold Pty Limited	0.8616HA
	M24/231	Paddington Gold Pty Limited	1.4955HA
	M24/255	Paddington Gold Pty Limited	4.2738HA
	M24/270	Paddington Gold Pty Limited	6.7554HA
	M24/271	Paddington Gold Pty Limited	5.1958HA
	M24/272	Paddington Gold Pty Limited	0.9876HA
	M24/295	Paddington Gold Pty Limited	3.8632HA
	M24/303	Paddington Gold Pty Limited	0.2446HA
	M24/403	Paddington Gold Pty Limited	7.6261HA
	M24/463	Hayes Mining Pty Ltd	1.9024HA

Tenement	Overlapping Tenement	Holder	Encroachment
	M24/618	Paddington Gold Pty Limited	7.9037HA
	M24/975	Zuleika Gold Limited	0.0694HA
	P24/4427	Zuleika Gold Limited	0.0694HA
	P24/5610	Spraymax Holdings Pty Ltd	1.3843HA
	P24/5848	Norton Gold Fields Pty Ltd	1.0457HA
L24/218	M24/494	Paddington Gold Pty Limited	0.0045HA
	P16/3504	Norton Gold Fields Pty Ltd	1.2575HA
	P24/5849	Norton Gold Fields Pty Ltd	3.8139HA
L24/220	E24/146	Paddington Gold Pty Limited	16.3047HA
	E24/149	Paddington Gold Pty Limited	18.6394HA
	E24/171	Paddington Gold Pty Limited	25.1805HA
	E27/404	Paddington Gold Pty Limited	9.0192HA
	L24/209	GPM Resources Pty Ltd	9.9701HA
	L24/231	Norton Gold Fields Pty Ltd	0.174HA
	L27/75	Poseidon Nickel Limited	0.174HA
	M24/944	Paddington Gold Pty Limited	0.0044HA
	M24/978	Paddington Gold Pty Limited	6.3999HA
L24/228	M24/188	Paddington Gold Pty Limited	0.5928HA
	M24/425	Paddington Gold Pty Limited	0.2242HA
	M24/503	Pursuit Exploration Pty Ltd	6.1004HA
	M24/565	Paddington Gold Pty Limited	0.1253HA
	M24/795	Donaghy, Colin Douglas	3.3716HA
	M24/1015	Eisler, Dean Tristram	3.3891HA
	P24/5097	Eisler, Dean Tristram	3.3891HA
	P24/5352	Duffus, Mark Patrick	1.7331HA
	P24/5721	King, Alex Bruce	2.5091HA
L24/229	E24/171	Paddington Gold Pty Limited	20.8051HA
	L24/231	Norton Gold Fields Pty Ltd	1.6847HA
	L24/259	Saunders, Frederick Charles, Scott, Brett Anthony,	0.181HA

Tenement	Overlapping Tenement	Holder	Encroachment
		Fraser, Lance Blincoe, Villaescusa, Ernesto, Smith, Bradley Adam	
	L27/75	Poseidon Nickel Limited	2.7133HA
	M24/564	Paddington Gold Pty Limited	0.7942HA
	M24/565	Paddington Gold Pty Limited	22.8899HA
	M24/616	Paddington Gold Pty Limited	9.1137HA
L24/230	L24/119	Paddington Gold Pty Limited	0.0283HA
	L24/178	Paddington Gold Pty Limited	0.0376HA
	L24/180	Paddington Gold Pty Limited	0.3036HA
	L24/222	Poseidon Nickel Limited	0.1935HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	1.088HA
	M24/188	Paddington Gold Pty Limited	1.0897HA
	M24/251	Norton Gold Fields Pty Ltd	3.0559HA
	M24/425	Paddington Gold Pty Limited	0.4865HA
L24/231	E24/171	Paddington Gold Pty Limited	113.7543HA
	E27/565	Dalla-costa, troy gavin	0.3898HA
	L24/179	Paddington Gold Pty Limited	0.1522HA
	L24/219	Poseidon Nickel Limited	12.6456HA
	L24/220	Norton Gold Fields Pty Ltd	0.174HA
	L24/222	Poseidon Nickel Limited	0.0103HA
	L24/229	Norton Gold Fields Pty Ltd	1.6847HA
	L24/259	Saunders, Frederick Charles, Scott, Brett Anthony, Fraser, Lance Blincoe, Villaescusa, Ernesto, Smith, Bradley Adam	0.1977HA
	L27/75	Poseidon Nickel Limited	94.475HA
	L27/101	Yandal Resources Limited	1.0085HA
	M24/616	Paddington Gold Pty Limited	16.5299HA
	M27/185	Norton Gold Fields Pty Ltd	19.7425HA
	M27/508	Paddington Gold Pty Limited	25.2764HA

Tenement	Overlapping Tenement	Holder	Encroachment
L24/238	L24/177	Paddington Gold Pty Limited	0.0655HA
	L24/207	Paddington Gold Pty Limited	0.3408HA
	L24/214	Norton Gold Fields Pty Ltd	0.4321HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	0.0667HA
	M24/975	Zuleika Gold Limited	2.9772HA
	P24/4426	Zuleika Gold Limited	2.9023HA
	P24/4427	Zuleika Gold Limited	0.0734HA
L26/202	M26/474	Bellamel Mining Pty Ltd	0.8565HA
L26/203	L26/253	Paddington Gold Pty Limited	0.1955HA
	M26/474	Bellamel Mining Pty Ltd	1.9541HA
	M26/629	Bellamel Mining Pty Ltd	3.0589HA
	M26/833	Norton Gold Fields Pty Ltd	0.2425HA
L26/204	E26/168	Black Mountain Gold Limited	16.1305HA
	E26/174	First Au Limited	2.2793HA
	L26/261	Horizon Minerals Limited	0.0946HA
	L26/269	Norton Gold Fields Pty Ltd	0.0625HA
	P26/4628	Chapman, Morgan Leslie	0.7374HA
L26/247	L26/269	Norton Gold Fields Pty Ltd	5.6101HA
	M26/849	First Au Limited	6.2963HA
	P26/4627	Chapman, Morgan Leslie	1.9924HA
L26/253	E26/168	Black Mountain Gold Limited	5.2038HA
	L26/203	Bellamel Mining Pty Ltd	0.1955HA
	M26/446	Norton Gold Fields Pty Ltd	0.1062HA
	M26/447	Bellamel Mining Pty Ltd	16.2048HA
	M26/629	Bellamel Mining Pty Ltd	3.8754HA
	M26/833	Norton Gold Fields Pty Ltd	0.4629HA
L26/269	E26/168	Black Mountain Gold Limited	14.1339HA
	E26/229	Yandal Resources Limited	12.7097HA
	L26/204	Bellamel Mining Pty Ltd	0.0625HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L26/247	Paddington Gold Pty Limited	5.6101HA
	L26/261	Horizon Minerals Limited	6.3935HA
	M26/849	First Au Limited	6.2855HA
	M26/855	Black Mountain Gold Limited	0.0022HA
	P26/4626	Chapman, Morgan Leslie	0.4142HA
	P26/4627	Chapman, Morgan Leslie	2.0832HA
	P26/4628	Chapman, Morgan Leslie	1.658HA
	P26/4629	Chapman, Morgan Leslie	3.796HA
L27/89	E24/146	Paddington Gold Pty Limited	0.0479HA
	E27/404	Paddington Gold Pty Limited	9.863HA
	E27/573	FMR Investments Pty Limited	9.7918HA
	E27/742	Solstice Minerals Limited	27.4445HA
	M24/978	Paddington Gold Pty Limited	9.7987HA
	M27/437	Norton Gold Fields Pty Ltd	0.0213HA
M16/23	L16/57	Kundana Gold Pty Limited	4.023HA
	L16/90	Kalgoorlie Mining Company (Bullant) Pty Ltd	1.1738HA
	L24/205	Kundana Gold Pty Limited	1.6956HA
M16/44	L16/75	Kundana Gold Pty Limited	0.1279HA
	L16/89	Kalgoorlie Mining Company (Bullant) Pty Ltd	0.0113HA
	L16/156	Kundana Gold Pty Limited	2.7686HA
	L24/205	Kundana Gold Pty Limited	12.3798HA
M16/45	L16/74	Paddington Gold Pty Limited	0.6324HA
	L16/155	Kundana Gold Pty Limited	1.3491HA
	L24/205	Kundana Gold Pty Limited	12.4521HA
M16/48	G16/16	Photios, Michael John	3.2457HA
	G16/17	Photios, Michael John	9.7656HA
	L16/85	Photios, Michael John	1.2828HA
	L16/89	Kalgoorlie Mining Company (Bullant) Pty Ltd	3.3501HA
	L16/90	Kalgoorlie Mining Company (Bullant) Pty Ltd	6.8882HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L16/123	Kundana Gold Pty Limited	9.7328HA
	L24/205	Kundana Gold Pty Limited	11.0499HA
M16/86	L16/85	Photios, Michael John	1.7048HA
	L16/123	Kundana Gold Pty Limited	10.3685HA
M16/106	L16/85	Photios, Michael John	1.0941HA
	L16/123	Kundana Gold Pty Limited	9.2019HA
M16/150	L16/85	Photios, Michael John	1.0269HA
	L16/123	Kundana Gold Pty Limited	6.89HA
M16/222	L16/84	Hayes Mining Pty Ltd	7.8091HA
	L16/99	Evolution Mining (Phoenix) Pty Ltd	4.1464HA
	L16/100	Evolution Mining (Phoenix) Pty Ltd	0.3884HA
	L24/205	Kundana Gold Pty Limited	5.5892HA
M16/243	L16/90	Kalgoorlie Mining Company (Bullant) Pty Ltd	5.1506HA
	L16/92	Northern Star Resources Ltd	0.2933HA
	L24/205	Kundana Gold Pty Limited	6.02HA
M16/374	L16/90	Kalgoorlie Mining Company (Bullant) Pty Ltd	2.2179HA
	L16/92	Northern Star Resources Ltd	0.425HA
	L24/205	Kundana Gold Pty Limited	2.5472HA
M16/396	L16/75	Kundana Gold Pty Limited	0.3495HA
M16/555	L16/99	Evolution Mining (Phoenix) Pty Ltd	3.693HA
	L16/100	Evolution Mining (Phoenix) Pty Ltd	0.0033HA
M16/571	L16/108	Evolution Mining (Phoenix) Pty Ltd	3.0759HA
	P16/3346	Zetek Resources Pty Ltd	120.746HA
M24/20	L24/119	Paddington Gold Pty Limited	2.3047HA
M24/29	L16/57	Kundana Gold Pty Limited	0.006HA
	L24/30	Wingstar Investments Pty Ltd	0.448HA
M24/78	L24/119	Paddington Gold Pty Limited	0.1729HA
M24/101	L24/19	Paddington Gold Pty Limited	19.3122HA

Tenement	Overlapping Tenement	Holder	Encroachment
M24/102	L24/206	Kundana Gold Pty Limited	6.7636HA
M24/113	L24/216	Norton Gold Fields Pty Ltd	8.1194HA
M24/148	L24/65	Paddington Gold Pty Limited	0.8466HA
M24/155	L24/54	Paddington Gold Pty Limited	5.3162HA
M24/165	L24/206	Kundana Gold Pty Limited	8.2787HA
	L24/236	Rose Dam Resources NL	3.0351HA
M24/166	L24/206	Kundana Gold Pty Limited	1.395HA
M24/170	L24/30	Wingstar Investments Pty Ltd	3.5252HA
M24/182	L24/206	Kundana Gold Pty Limited	4.6385HA
M24/183	L24/29	Paddington Gold Pty Limited	2.1065HA
	L24/34	Paddington Gold Pty Limited	13.3063HA
	L24/125	Paddington Gold Pty Limited	0.9248HA
	L24/145	Paddington Gold Pty Limited	2.5965HA
	L24/199	Paddington Gold Pty Limited	2.684HA
	L24/206	Kundana Gold Pty Limited	9.6193HA
M24/188	L24/119	Paddington Gold Pty Limited	0.9441HA
	L24/177	Paddington Gold Pty Limited	0.0998HA
	L24/178	Paddington Gold Pty Limited	2.6117HA
	L24/180	Paddington Gold Pty Limited	3.0763HA
	L24/222	Poseidon Nickel Limited	2.1878HA
	L24/228	Norton Gold Fields Pty Ltd	0.5928HA
	L24/230	Norton Gold Fields Pty Ltd	1.0897HA
M24/193	G24/3	Paddington Gold Pty Limited	4.801HA
	G24/19	Paddington Gold Pty Limited	4.8013HA
	G24/20	Paddington Gold Pty Limited	6.112HA
	L24/65	Paddington Gold Pty Limited	2.3767HA
	L24/110	Paddington Gold Pty Limited	1.1628HA
	L24/216	Norton Gold Fields Pty Ltd	8.0714HA
M24/194	L24/215	Norton Gold Fields Pty Ltd	2.2657HA

Tenement	Overlapping Tenement	Holder	Encroachment
	P24/5629-S	Prince, John Reginald	8.8192HA
M24/205	G24/8	Paddington Gold Pty Limited	4.5026HA
	G24/9	Paddington Gold Pty Limited	6.1978HA
	L24/216	Norton Gold Fields Pty Ltd	7.1863HA
M24/211	L24/206	Kundana Gold Pty Limited	10.5873HA
M24/220	L24/216	Norton Gold Fields Pty Ltd	0.8616HA
M24/223	L24/206	Kundana Gold Pty Limited	3.5003HA
M24/227	L24/206	Kundana Gold Pty Limited	1.03HA
M24/229	L24/177	Paddington Gold Pty Limited	0.1821HA
M24/231	L24/216	Norton Gold Fields Pty Ltd	1.4955HA
M24/234	L24/54	Paddington Gold Pty Limited	0.6797HA
	L24/136	Paddington Gold Pty Limited	2.3128HA
M24/236	L24/206	Kundana Gold Pty Limited	4.848HA
M24/239	L24/119	Paddington Gold Pty Limited	2.5979HA
	L24/206	Kundana Gold Pty Limited	10.4937HA
M24/240	L24/119	Paddington Gold Pty Limited	3.0157HA
M24/251	L24/119	Paddington Gold Pty Limited	2.5383HA
	L24/230	Norton Gold Fields Pty Ltd	3.0559HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	1.7093HA
M24/255	L24/216	Norton Gold Fields Pty Ltd	4.2738HA
M24/265	G24/11	Paddington Gold Pty Limited	9.2973HA
	G24/12	Paddington Gold Pty Limited	3.7801HA
	L24/54	Paddington Gold Pty Limited	2.6842HA
	L24/206	Kundana Gold Pty Limited	4.7209HA
M24/270	L24/216	Norton Gold Fields Pty Ltd	6.7554HA
M24/271	L24/216	Norton Gold Fields Pty Ltd	5.1958HA
M24/272	L24/214	Norton Gold Fields Pty Ltd	0.0025HA
	L24/216	Norton Gold Fields Pty Ltd	0.9876HA
M24/295	L24/65	Paddington Gold Pty Limited	0.1865HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/216	Norton Gold Fields Pty Ltd	3.8632HA
M24/302	L24/54	Paddington Gold Pty Limited	1.7288HA
	L24/135	Paddington Gold Pty Limited	2.964HA
	L24/136	Paddington Gold Pty Limited	6.0759HA
	L24/205	Kundana Gold Pty Limited	9.3472HA
M24/303	L24/135	Paddington Gold Pty Limited	3.5345HA
	L24/216	Norton Gold Fields Pty Ltd	0.2446HA
M24/304	L24/54	Paddington Gold Pty Limited	1.1512HA
	L24/206	Kundana Gold Pty Limited	13.3204HA
M24/387	L24/69	Paddington Gold Pty Limited	0.01HA
M24/393	L24/177	Paddington Gold Pty Limited	0.517HA
	L24/206	Kundana Gold Pty Limited	4.5099HA
M24/398	G24/38	Paddington Gold Pty Limited	8.8121HA
	L24/173	Paddington Gold Pty Limited	0.0713HA
	L24/178	Paddington Gold Pty Limited	6.6322HA
	L24/223	GPM Resources Pty Ltd	5.9435HA
M24/403	L24/216	Norton Gold Fields Pty Ltd	7.6261HA
M24/411	L24/206	Kundana Gold Pty Limited	1.3993HA
M24/416	L24/145	Paddington Gold Pty Limited	0.1174HA
	L24/206	Kundana Gold Pty Limited	11.2722HA
M24/417	L24/145	Paddington Gold Pty Limited	6.2295HA
M24/422	L24/145	Paddington Gold Pty Limited	4.2978HA
	L24/206	Kundana Gold Pty Limited	1.8474HA
M24/423	L24/144	Paddington Gold Pty Limited	0.6965HA
	L24/207	Paddington Gold Pty Limited	0.0039HA
M24/425	L24/119	Paddington Gold Pty Limited	0.348HA
	L24/177	Paddington Gold Pty Limited	1.7595HA
	L24/178	Paddington Gold Pty Limited	0.0523HA
	L24/228	Norton Gold Fields Pty Ltd	0.2242HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L24/230	Norton Gold Fields Pty Ltd	0.4865HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	0.1237HA
M24/426	L24/144	Paddington Gold Pty Limited	2.9916HA
	L24/163	Paddington Gold Pty Limited	6.6563HA
	L24/206	Kundana Gold Pty Limited	4.2077HA
M24/428	L24/29	Paddington Gold Pty Limited	7.4893HA
	L24/144	Paddington Gold Pty Limited	4.6614HA
	L24/145	Paddington Gold Pty Limited	0.6031HA
M24/446	L24/198	Paddington Gold Pty Limited	4.2216HA
M24/447	L24/198	Paddington Gold Pty Limited	12.056HA
M24/451	L24/63	Paddington Gold Pty Limited	19.2049HA
	L24/163	Paddington Gold Pty Limited	32.5564HA
	L24/236	Rose Dam Resources NL	0.032HA
M24/494	L24/218	Norton Gold Fields Pty Ltd	0.0045HA
M24/557	L24/177	Paddington Gold Pty Limited	7.1776HA
	L24/256	Kalgoorlie Mining Associates Pty Ltd	6.9061HA
M24/564	L24/178	Paddington Gold Pty Limited	2.1199HA
	L24/179	Paddington Gold Pty Limited	4.569HA
	L24/222	Poseidon Nickel Limited	3.6016HA
	L24/229	Norton Gold Fields Pty Ltd	0.7942HA
M24/565	L24/178	Paddington Gold Pty Limited	4.9342HA
	L24/179	Paddington Gold Pty Limited	8.1115HA
	L24/222	Poseidon Nickel Limited	8.3407HA
	L24/228	Norton Gold Fields Pty Ltd	0.1253HA
	L24/229	Norton Gold Fields Pty Ltd	22.8899HA
	L24/259	Saunders, Frederick Charles, Scott, Brett Anthony, Fraser, Lance Blincoe, Villaescusa, Ernesto, Smith, Bradley Adam	1.6486HA
	L27/75	Poseidon Nickel Limited	6.7492HA

Tenement	Overlapping Tenement	Holder	Encroachment
M24/616	L24/178	Paddington Gold Pty Limited	2.595HA
	L24/179	Paddington Gold Pty Limited	2.4618HA
	L24/219	Poseidon Nickel Limited	12.6617HA
	L24/222	Poseidon Nickel Limited	0.1568HA
	L24/229	Norton Gold Fields Pty Ltd	9.1137HA
	L24/231	Norton Gold Fields Pty Ltd	16.5299HA
	L24/259	Saunders, Frederick Charles, Scott, Brett Anthony, Fraser, Lance Blincoe, Villaescusa, Ernesto, Smith, Bradley Adam	3.9921HA
	L27/75	Poseidon Nickel Limited	99.0154HA
M24/618	L24/216	Norton Gold Fields Pty Ltd	7.9037HA
M24/620	L24/206	Kundana Gold Pty Limited	2.2936HA
M24/645	L24/205	Kundana Gold Pty Limited	5.4919HA
M24/708	L24/206	Kundana Gold Pty Limited	0.3229HA
M24/796	L24/206	Kundana Gold Pty Limited	1.4261HA
M24/811	L24/206	Kundana Gold Pty Limited	0.9859HA
M24/882	L24/19	Paddington Gold Pty Limited	11.1518HA
	L24/125	Paddington Gold Pty Limited	3.083HA
M24/944	L24/220	Norton Gold Fields Pty Ltd	0.0044HA
M24/962	L24/145	Paddington Gold Pty Limited	0.7791HA
	L24/206	Kundana Gold Pty Limited	1.8869HA
M24/963	L24/109	Paddington Gold Pty Limited	0.04HA
	L24/110	Paddington Gold Pty Limited	0.0497HA
M24/978	L24/220	Norton Gold Fields Pty Ltd	6.3999HA
	L27/89	Norton Gold Fields Pty Ltd	9.7987HA
M26/445	L26/142	BHP Nickel west Pty Ltd	4.8498HA
M26/446	L26/253	Paddington Gold Pty Limited	0.1062HA
M26/447	L26/253	Paddington Gold Pty Limited	16.2048HA
M26/468	L26/142	BHP Nickel west Pty Ltd	13.0069HA

Tenement	Overlapping Tenement	Holder	Encroachment
	L26/242	MLG Oz Limited	1.1076HA
M26/474	L26/202	Bellamel Mining Pty Ltd	0.8565HA
	L26/203	Bellamel Mining Pty Ltd	1.9541HA
M26/629	L26/203	Bellamel Mining Pty Ltd	3.0589HA
	L26/253	Paddington Gold Pty Limited	3.8754HA
M26/816	L26/142	BHP Nickel west Pty Ltd	0.0042HA
M26/833	L26/203	Bellamel Mining Pty Ltd	0.2425HA
	L26/253	Paddington Gold Pty Limited	0.4629HA
M26/853	L26/142	BHP Nickel west Pty Ltd	1.6171HA
M27/185	L24/231	Norton Gold Fields Pty Ltd	19.7425HA
	L27/101	Yandal Resources Limited	2.8776HA
M27/436	L27/75	Poseidon Nickel Limited	35.4072HA
M27/437	L27/89	Norton Gold Fields Pty Ltd	0.0213HA
M27/503	L27/75	Poseidon Nickel Limited	15.4183HA
	M27/516-G	Renton, Darrall James, Daws, John William	9.6322HA
	P27/1873	Norton Gold Fields Pty Ltd	200.34HA
	P27/2320-S	Renton, Darrall James, Daws, John William	9.6322HA
M27/508	L24/231	Norton Gold Fields Pty Ltd	25.2764HA
	L27/75	Poseidon Nickel Limited	20.0453HA
P16/3504	L16/75	Kundana Gold Pty Limited	7.6658HA
	L24/218	Norton Gold Fields Pty Ltd	1.2575HA
P16/3505	L16/75	Kundana Gold Pty Limited	3.8425HA
P24/5848	L24/216	Norton Gold Fields Pty Ltd	1.0457HA
P24/5849	L16/75	Kundana Gold Pty Limited	3.2521HA
	L24/218	Norton Gold Fields Pty Ltd	3.8139HA
P24/5861	L24/198	Paddington Gold Pty Limited	6.0001HA
P26/4171	M26/871	Norton Gold Fields Pty Ltd	13.3972HA
P26/4697	L26/288	BHP Nickel west Pty Ltd	0.0029HA
P27/1873	L27/75	Poseidon Nickel Limited	15.4199HA

Tenement	Overlapping Tenement	Holder	Encroachment
	M27/503	Norton Gold Fields Pty Ltd	200.34HA
	M27/516-G	Renton, Darrall James, Daws, John William	9.6322HA
	P27/2320-S	Renton, Darrall James, Daws, John William	9.6322HA

NATIVE TITLE

242. The NTA is a sui generis piece of Commonwealth legislation which addresses issues of Native Title that were raised in the High Court of Australia decision ***Mabo*** *v Queensland (No 2)* (1992) CLR 1.

243. The preamble to the NTA states:

> *The people whose descendants are now known as Aboriginal peoples and Torres Strait Islanders were the inhabitants of Australia before European settlement.*
>
> *They have been progressively dispossessed of their lands. This dispossession occurred largely without compensation, and successive governments have failed to reach a lasting and equitable agreement with Aboriginal peoples and Torres Strait Islanders concerning the use of their lands.*
>
> *As a consequence, Aboriginal peoples and Torres Strait Islanders have become, as a group, the most disadvantaged in Australian society.*
>
> *[…]*
>
> *The Australian Government has acted to protect the rights of all of its citizens, and in particular its indigenous peoples, by recognising international standards for the protection of universal human rights and fundamental freedoms […].*
>
> *Justice requires that, if acts that extinguish native title are to be validated or to be allowed, compensation on just terms, and with a special right to negotiate its form, must be provided to the holders of the native title. However, where appropriate, the native title should not be extinguished but revive after a validated act ceases to have effect.*

244. Native Title is a special type of land title which reflects the entitlement of Aboriginal and Torres Strait islander inhabitants, in accordance with their traditional laws or customs, to their traditional lands. These rights may include the right to camp, hunt, use water, hold meetings, perform ceremony and protect cultural sites.

245. Native Title is not capable of alienation or assignment and does not constitute a legal or beneficial estate of interest in the land.

246. Where a person or group claims to hold Native Title over a particular land, they are required to register their claim with the Federal Court of Australia ("**FCA**"). The FCA will then consider the evidence before it to determine whether the claimant has established a continued connection to the land, in accordance with its traditional laws and customs, that has survived European settlement.

247. The FCA will then make one of four determinations:

(a) Native Title exists and the holders have exclusive possession of the land;

(b) Native Title exists but the holder have non-exclusive possession of the land;

(c) Native Title has been extinguished; or

(d) Native Title does not exist.

248. The type of Native Title that is held by a party will determine the rights and entitlements of the party under the NTA, particularly in relation to compensation and access.

249. Where a Native Title Party has exclusive possession of their lands, this type of possession is considered to provide similar rights as freehold title. This allows a Native Title Party to control access to and use of the area. Note that exclusive Native Title rights do not amount to full legal ownership of land or waters and cannot be sold, as is the case with freehold title.

250. Where Native Title is found to co-exist with another's rights, such as a pastoral leaseholder, the Native Title is typically determined to be non-exclusive. Non-exclusive Native Title rights may include the right to access, hunt and camp on traditional country, but not the right to control access to, and use of, an area.

251. Where Native Title has been extinguished, this means that a Native Title Party is no longer able to fully exercise their traditional rights in an area. This is typically due to the intervention of past government acts which are inconsistent with the continued existence of a claimed Native Title right. Alternatively, a Native Title holder may surrender its title to the Crown. This is typically only done where the Native Title holder and the State have negotiated an Indigenous Land Use Agreement as an alternative set of rights. Where Native Title was extinguished after the enactment of the *Racial Discrimination Act 1975* (Cth) Native Title holders are entitled to compensation under the NTA.

Mabo Decision

252. Upon British arrival in Australia, the land was wrongly declared "terra nullius" or nobody's land. In 1992, the High Court of Australia overturned this doctrine in the *Mabo* decision and recognised the prior occupation of Australia by Aboriginal and Torres Strait Islander people.

253. The *Mabo* action was brought by the Indigenous people of the Murray Islands (the Meriam) in the Torres Strait in Northern Queensland. The Meriam people fought to overturn the *Queensland Coast Islands Declaratory Act 1985* (Qld) ("**QCIDA**") which sought to quash any prior legal rights to the land and make the islands Crown land. The majority of the High Court decided that the QCIDA was inconsistent with the *Racial Discrimination Act 1975* (Cth) and therefore inoperative.

254. The High Court was asked to determine whether the Meriam people held any rights and interests in their traditional lands; and if such rights existed, were they recognised and enforceable under Australian law.

255. The majority of the High Court declared that the Meriam people were entitled to the possession, occupation, use and enjoyment of the Murray Islands which is the bundle of rights now understood to be "Native Title".

256. The Court also held that Native Title was extinguished where the Crown granted or took an interest in the land which was inconsistent with native title.

Compensation

257. Native Title parties can seek compensation for the loss, diminution, impairment or other effect of an act on their Native Title rights and interests over an area of land or waters.

258. In addition to acts discussed at the paragraph above, compensation can be claimed for acts done on or after 1 January 1994; and the validation of some acts done between 1 January 1994 and 23 December 1996 which were invalid under the NTA.

259. For past acts that extinguished Native Title and are attributable to the Commonwealth or a State or Territory, a Native Title holder is entitled to seek compensation under sections 17 and 20 of the NTA.

260. For intermediate period acts that are attributable to the Commonwealth or a State or Territory, a Native Title holder is entitled to seek compensation under sections 22D and 22G of the NTA.

261. Native Title holders are entitled to compensation under section 23J of the NTA for any extinguishment Division 2B of their Native Title rights and interests by an act, but only to the extent (if any) that the native title rights and interests were not extinguished otherwise than under the NTA.

262. Compensation applications can be made by:

    (a) for areas where Native Title has been determined to exist, the registered native title body corporate for that area;

    (b) for areas excluded from a determination or where native title has been determined not to exist, a registered Native Title body corporate on behalf of the persons who claim to be entitled to the compensation in the area; or

    (c) persons authorised by all the persons who claim to be entitled to the compensation (compensation claim group), provided the persons applying are also included in the compensation claim group.

263. Determinations of compensation are delivered by the FCA which will direct all details of payment of the compensation by the relevant State, Territory or other such person (explorer or miner) to the Native Title Party.

Expedited Procedure

264. An application for a mining tenement will not be progressed by DMPE until such time as requirements of the NTA have been complied with.

265. It is standard procedure for Prospecting Licence and Exploration Licence applications to attract the expedited procedure under the NTA where the proposed application will likely have minimal impact on Native Title rights and entitlements.

266. Applicants for Exploration Licences must execute and offer a Regional Standard Heritage Agreement or prove they have an existing Alternative Heritage Agreement in place before the

application may be referred to the Native Title Unit to commence the expedited procedure process, unless Native Title Case Management is sought by DMPE. If the applicant refuses to enter into or fails to advise the DMPE of their intention to enter into a Standard Heritage Agreement or does not have an executed Alternative Heritage Agreement, then DMPE will not process the application and may consider referring the application to the Minister for refusal pursuant to section 111A of the Mining Act.

267. Once an application for a Prospecting Licence or Exploration Licence has been referred to the Native Title Unit, there is a 4-month period in which the application is advertised and registered Native Title claimants or determinants may lodge an objection (section 29 of the NTA). New Native Title Claimants also maintain the opportunity to lodge an objection within the 4-month advertising period.

268. If no objection is lodged, the application may proceed to grant. If one or more Native Title parties object to expedited procedure, the NNTT will conduct an inquiry process, at the end of which, they may determine whether the application is an act which should attract expedited procedure. If the NNTT determine that expedited procedure applies, the tenement may proceed to grant. If the NNTT upholds the objection, the application will proceed to the Right to Negotiate process under the NTA.

Right to Negotiate

269. In the case of Mining Leases, the holder must engage in the 'Right to Negotiate' procedure before the application is granted or the tenement undergoes a successive renewal under section 78(1)(b) of the Mining Act.

270. Following the notification of the proposed grant or renewal of the tenement, the Right to Negotiate process requires the applicant to negotiate in good faith with any relevant native title parties regarding the grant of the tenement. Where agreement is reached, the parties will enter into a 'Section 31 Deed' with the State, and an Ancillary Agreement which will generally contain the agreed commercial provisions (such as compensation). Together, these agreements provide the consent necessary for the grant of the application or renewal.

271. In the absence of an agreement with the relevant native title parties which consents to the grant of the tenement, an application can be lodged with the National Native Title Tribunal to determine whether the tenement should proceed to grant.

272. Additionally, and as noted earlier in this Report, several tenements are subject to the endorsement that the holder will ensure compliance with the Heritage Act. This statutory framework also requires actions be taken so to ensure the protection of Aboriginal sites and objects. The requirements to preserve heritage apply irrespective of the fact that tenements may have already cleared Native Title procedural requirements and subsequently proceeded to grant. Refer to Table 34 for a summary of the encroachments on native title determinations and claims as at the date of this Report.

Table 34: Native Title Claims and Determinations Affecting the WA Tenements

Tenement	Affected Native Title	Description	Encroached Percentage
E24/146	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (exclusive)	22.38%

Tenement	Affected Native Title	Description	Encroached Percentage
E24/146	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	71.10%
E24/149	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	93.15%
E24/149	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	5.85%
E24/157	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
E24/171	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	95.09%
E24/171	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (exclusive)	2.82%
E24/171	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	0.67%
E27/333	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100%
E27/404	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	99.68%
G24/11	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/12	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/19	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/20	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/3	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/38	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/8	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
G24/9	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L16/48	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L16/74	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L16/89	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L16/90	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/109	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/110	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/119	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/125	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/135	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/136	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/144	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/145	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/163	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/164	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/171	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/173	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
L24/177	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/178	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/179	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/180	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/19	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/196	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/198	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/199	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/20	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/200	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/207	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/208	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/214	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/215	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/216	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/218	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/220	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	39.47%
L24/220	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	59.17%
L24/228	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/229	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/230	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100%
L24/231	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	83.25%
L24/231	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	14.89%
L24/238	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/29	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/34	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/54	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/63	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/64	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/65	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L24/69	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/197	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/202	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/203	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/204	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
L26/247	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/253	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L26/269	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
L27/89	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	98.67%
M16/106	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/150	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/156	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/222	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/23	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/243	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/244	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/374	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/396	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/397	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/398	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/399	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/44	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/45	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/48	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/555	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/571	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/58	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M16/86	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/101	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/102	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/113	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/138	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/148	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/155	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/16	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/165	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/166	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/170	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/172	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/180	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/181	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
M24/182	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/183	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/187	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/188	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/193	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/194	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/20	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/205	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/211	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/220	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/223	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/227	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/229	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/231	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/234	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/236	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/239	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/240	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/251	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/255	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/256	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/265	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/266	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/267	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/270	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/271	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/272	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/29	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/291	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/295	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/300	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/302	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/303	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/304	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/321	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/333	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
M24/363	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/387	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/390	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/393	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/398	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/401	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/403	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/411	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/416	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/417	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/422	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/423	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/425	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/426	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/428	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/430	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/432	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/433	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/437	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/444	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/445	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/446	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/447	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/451	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/473	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/494	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/497	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/557	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/564	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/565	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/60	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/616	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/617	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/618	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/620	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/645	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
M24/677	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/687	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/705	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/708	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/709	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/710	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/711	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/712	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/716	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/721	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/730	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/746	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/78	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/79	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/796	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/80	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/809	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/81	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/810	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/811	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/82	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/838	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/861	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/862	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/876	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/881	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/882	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/944	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M24/962	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/963	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M24/978	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M26/115	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/235	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/243	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/387	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
M26/420	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/430	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/445	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/446	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/447	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/468	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/474	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/566	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/587	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/629	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/679	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/816	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/833	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/837	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/838	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/848	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/853	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M26/871	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
M27/149	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M27/171	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	87.22%
M27/178	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M27/185	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	98.32%
M27/38	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	99.99%
M27/436	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M27/437	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M27/503	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
M27/508	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	99.26%
M27/508	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	0.10%
M27/510	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%
P16/3504	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P16/3505	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%

Tenement	Affected Native Title	Description	Encroached Percentage
P16/3540	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5283	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5819	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5839	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5840	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5847	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5848	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5849	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5859	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5860	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5861	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5866	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5867	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5868	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5869	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5870	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5871	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5872	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5873	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5874	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5875	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5879	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P24/5891	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4171	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4654	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4697	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4698	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4702	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4737	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P26/4846	Marlinyu Ghoorlie (WC2017/007)	Native Title Claims	100.00%
P27/1873	Kakarra Part A (Part A) (WCD2025/003)	Native title exists (non-exclusive)	100.00%

273. Comments as to the status of Ancillary Agreements and Heritage Agreements held with the relevant encroached Native Title Claims and Determinations in respect of the WA Tenements are discussed at Schedule 11 of HFW's Legal Opinion.

ABORIGINAL CULTURAL HERITAGE

274. Under the Heritage Act, it is considered an offence to excavate, destroy, damage, conceal or alter any Aboriginal site without consent. As a result, these sites should be avoided unless consent is sought. Should access to a site be required for exploration activities, consent should be sought under section 18 of the Heritage Act.

275. An Aboriginal site means a place to which the Heritage Act applies by the operation of section 5 and includes:
    (a) any place of importance and significance where persons of Aboriginal descent have, or appear to have, left any object, natural or artificial, used for, or made or adapted for use for, any purpose connected with the traditional cultural life of the Aboriginal people, past or present;

    (b) any sacred, ritual or ceremonial site, which is of importance and special significance to persons of Aboriginal descent;

    (c) any place which, in the opinion of the Committee, is or was associated with the Aboriginal people and which is of historical, anthropological, archaeological or ethnographical interest and should be preserved because of its importance and significance to the cultural heritage of the State;

    (d) any place where objects to which this Act applies are traditionally stored, or to which, under the provisions of this Act, such objects have been taken or removed.

276. Further to this, a declared site indicates that the land may be of cultural significance to the relevant Native Title group.

277. In accordance with the standard conditions of tenements, a tenement holder must, ensure compliance with the Heritage Act.

278. A review of the Aboriginal Cultural Heritage Inquiry System in relation to any Registered or Lodged Sites was conducted and the following sites were identified within the WA Tenements as provided in Table 35.

Table 35: Summary of Affected Heritage Sites

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
E27/333	Lodged - Kanowna Gnamma Holes (ID 26607)	Landscape / Seascape Feature; Water Source	No	No Gender/Initiation Restrictions
G24/11	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
G24/12	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
L24/119	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
L24/177	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
L24/178	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
	Registered - Broad Arrow West (ID 15017)	Artefacts / Scatter; Camp; Water Source	No	No Gender/Initiation Restrictions
	Registered - North Talbot (ID 406)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
L24/180	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
L24/228	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
L24/230	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
L24/54	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
L24/63	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M16/23	Registered - Brown Lagoon (ID 18697)	Creation / Dreaming Narrative; Historical; Hunting Place; Landscape / Seascape Feature; Water Source	Yes	No Gender/Initiation Restrictions
M24/101	Lodged - Lake Arrow 01 (ID 15127)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - Lake Arrow 02 (ID 15128)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - Lake Arrow 03 (ID 15129)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - Lake Arrow 04 (ID 15130)	Artefacts / Scatter	No	No Gender/Initiation Restrictions

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
	Registered - Arrow Lake 1 (ID 1298)	Artefacts / Scatter; Quarry	No	No Gender/Initiation Restrictions
	Registered - Arrow Lake 2 (ID 1299)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Arrow Lake 3 (ID 963)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
M24/102	Lodged - White Flag North 1A (ID 21717)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - White Flag North 1B (ID 21718)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - White Flag North 2 (ID 21719)	Artefacts / Scatter; Quarry	No	No Gender/Initiation Restrictions
	Lodged - White Flag North 3 (ID 21720)	Artefacts / Scatter; Quarry	No	No Gender/Initiation Restrictions
	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
M24/155	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
	Registered - Mount Pleasant 10 (21713)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Saxon Helmet (ID 36687)	Artefacts / Scatter	No	
M24/166	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
	Registered - Mount Pleasant 5 (ID 21705)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 7 (ID 21707)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Saxon Helmet (ID 36687)	Artefacts / Scatter	No	

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
M24/188	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M24/227	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/236	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/239	Lodged - Lake Arrow 04 (ID 15130)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Lake Arrow 05 (ID 15131)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
M24/256	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
M24/265	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
M24/266	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/302	Lodged - Mount Pleasant 4A (ID 21702)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - Mount Pleasant 4B (ID 21703)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Lodged - Mount Pleasant 4C (ID 21704)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 6 (ID 21706)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 7 (ID 21707)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 8A (ID 21708)	Artefacts / Scatter	No	No Gender/Initiation Restrictions

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
	Registered - Mount Pleasant 8B (ID 21709)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 9A (ID 21710)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 9B (ID 21711)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 9C (ID 21712)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Mount Pleasant 10 (21713)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - Saxon Helmet (ID 36687)	Artefacts / Scatter	No	
M24/304	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
	Registered - Mt Pleasant 03 (ID 15262)	Artefacts / Scatter; Camp; Ritual / Ceremonial; Historical; Meeting Place; Quarry	Yes	Men only
M24/390	Lodged - Black flag lake graves (ID 18382)	Burial	No	No Gender/Initiation Restrictions
M24/393	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/425	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M24/433	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/557	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M24/565	Registered - Paddington 5 (ID 15989)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
M24/618	Lodged - Charlie Dam 2 (ID 21441)	Quarry	No	No Gender/Initiation Restrictions
	Lodged - Charlie Dam 3 (ID 21442)	Quarry	No	No Gender/Initiation Restrictions

Tenement	Registered/Lodged Sites	Type	Culturally Sensitive	Restrictions
	Lodged - Charlie Dam 1 (ID 21443)	Quarry	No	No Gender/Initiation Restrictions
M24/645	Lodged - Stacks Dam 2 (ID 21722)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
M24/78	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M24/79	Lodged - Booree Yearree Gaa (ID 22885)	Ritual / Ceremonial; Landscape / Seascape Feature	Yes	Initiated men only
M24/876	Lodged - Broad Arrow Myth Site (ID 38894)	Ritual / Ceremonial; Creation / Dreaming Narrative	Yes	Men only
M26/387	Registered - Lake Douglas Gnamma Hole (ID 17025)	Artefacts / Scatter; Camp; Meeting Place; Landscape / Seascape Feature; Water Source	No	No Gender/Initiation Restrictions
	Registered - Navajo Chief 2 (ID 36940)	Artefacts / Scatter	No	
M26/468	Registered - White Lake 01 (ID 15132)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - White Lake 02 (ID 15133)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
	Registered - White Lake 07 (ID 15138)	Artefacts / Scatter	No	No Gender/Initiation Restrictions
M26/816	Lodged - Kalgoorlie Nickel Smelter Archaeological Site 1 (ID 24978)	Artefacts / Scatter; Camp	No	No Gender/Initiation Restrictions
	Lodged - Tjintjeri (ID 26419)	Artefacts / Scatter; Camp; Historical; Meeting Place; Landscape / Seascape Feature; Water Source	No	No Gender/Initiation Restrictions
	Lodged - Low Rise Site (ID 26420)	Artefacts / Scatter; Camp; Grinding areas / Grooves; Water Source	No	No Gender/Initiation Restrictions
P24/5283	Registered - Paddington 5 (ID 15989)	Artefacts / Scatter	No	No Gender/Initiation Restrictions

QUEENSLAND

REFERENCES

279. A reference to the "**MRA**" and "**MR Regulations**" in this Report is to be taken as a reference to the *Mineral Resources Act 1989* (Qld) and the *Mineral Resources Regulations 2013* (Qld) respectively.

280. A reference to the "**MERCP**" in this Report is to be taken as a reference to the *Mineral and Energy Resources (Common Provisions) Act 2014* (Qld).

281. A reference to the "**MERFP**" in this Report is to be taken as a reference to the *Mineral and Energy Resources (Financial Provisioning) Act 2018* (Qld).

282. A reference to the "**EP Act**" in this Report is taken to be as a reference to the *Environmental Protection Act 1994* (Qld).

283. A reference to the "**EPR Act**" in this Report is taken to be as a reference to the *Environmental Regulation Act 2019* (Qld).

284. A reference to the "**ACH Act**" in this Report is taken to be as a reference to the *Aboriginal Cultural Heritage Act 2003* (Qld).

285. A reference to the "**NT Act**" in this Report is taken to be as a reference to the *Native Title (Queensland) Act 1993* (Qld).

    A reference to the "**2025 Regulations**" in this Report is taken to be as a reference to the *Mineral Resources Regulation 2025* (Qld).

286. A reference to the "**2025 Royalty Regulations**" in this Report is taken to be as a reference to the *Mineral Resources (Royalty) Regulation 2025* (Qld).

287. For convenience, tables within this Report have referred to the Qld Tenements using the standard shorthand name for the relevant licence category as follows:

    - "**ML**" indicates a Mining Lease.

SOURCES OF INFORMATION

288. For the purposes of this Report, we have conducted searches and reviewed information in respect of the Qld Tenements from the following sources between 16 May 2025 and 4 September 2025:

    - GeoResGlobe (**"GeoRes"**);
    - Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development ("**DNRM**");
    - Department of the Environment, Tourism, Science and Innovation ("**DETSI**")
    - National Native Title Tribunal ("**NNTT**");

- Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism ("**DWATSIPM**");

LEGISLATIVE FRAMEWORK

General Legislative Regime

289. The MRA and MERCP Act establishes a framework for and governs the exploration for and production of minerals in Queensland.

290. An application for a Mining Lease must be physically marked out, be made in the prescribed form, a Form MMOL-14, be accompanied by a written description of the area of land in respect of which the lease is sought, and a map clearly delineating the boundaries of the area applied for, a mining program, an initial development program where the application is a coal mining lease/prescribed mineral mining lease, and evidence of technical and financial capacity in accordance with section 245 of the MRA. The Application must be accompanied by the prescribed application fee and Native Title advertising fee.

291. An application for a Mining Lease must also state the current use of the land; give reasons why the mining lease should be granted in respect of the area and shape of the proposed lease; identify the mineral or minerals or purpose for which the grant of the proposed mining lease is sought; and nominate the term of the proposed mining lease and give reasons for the length of term sought.

Rights Conferred

292. A Mining Lease authorises the holder to enter land to do all such things as are permitted or required under the tenement or the MRA, including plugging and abandoning, or otherwise remediating, a legacy borehole and rehabilitating the surrounding area, with any person acting for the purpose of carrying out activities authorised under the Mining Lease (sections 235 and 236 of the MRA). Activities must be conducted in accordance with the conditions and endorsements of the tenement.

293. The holder may utilise, for any purpose under the tenement and within the area thereof, sand, gravel and rock occurring in or on the area of the mining lease except to the extent that an authority granted under any other legislation prior to the grant of the mining lease or, with the consent of the holder of the mining lease, after the grant of the Mining Lease for the use or disposal applies thereto.

294. Each of the above entitlements are taken to have always related to the whole of the land and surface area of the tenement during its currency. There are no restrictions on permitted annual mine production volume, however, pursuant to the MR Regulations, development plans are required where prescribed minerals are mined above the threshold for production in any lease year.

295. Upon application for a Mining Lease, an applicant is required to determine the tenancy type: Joint Tenancy, Sole Holder or Tenancy in Common. We note that both ML 3640 and ML 3641 are held as tenants in common due to previous shareholdings in the tenements. Despite this tenancy type, we note that Australian Geoscientists is the sole holder of both Mining Leases.

Term

296. A Mining Lease can be granted and renewed for any period.

297. In accordance with section 284 of the MRA, the initial term of a Mining Lease is the period approved by the Minister, unless the lease is sooner terminated. However, in accordance with section 284(2), the term of the mining lease must not be for a period longer than the period for which compensation has been agreed or determined under sections 279, 281 or 282 or the MRA.

298. An application for renewal may be lodged during the renewal period, being at least 6 months before the expiry date and not more than 1 year before the current term ends pursuant to section 286 of the MRA.

299. The holder of a Mining Lease, including a lease subject to a condition mentioned in section 285, may, within the renewal period, apply to the Minister for a renewal of the lease by lodging an application with the chief executive. In accordance with section 286(2) of MRA, a renewal application must be made in the approved form, accompanied by the prescribed application fee, and accompanied by a statement about the following matters:

    (a) the term for which the mining lease is to be renewed;

    (b) the reason for seeking the renewal;

    (c) if the lease was granted for a purpose mentioned in section 234(1)(a) — whether the area the subject of the application contains workable quantities of mineral or mineral bearing ore;

    (d) if the lease was granted for a purpose mentioned in section 234(1)(b) — the particular purpose for which the renewal is sought;

    (e) if a mining program is proposed to be carried out under the renewed lease — the proposed mining program and its method of operation;

    (f) whether the operations to be carried on during the term of the renewed lease are an appropriate land use and will conform with sound land use management;

    (g) whether the land and surface area in relation to which the renewal is sought is of an appropriate size and shape for the activities proposed to be carried out under the renewed lease;

    (h) the financial and technical resources available to the applicant to carry on mining operations under the renewed lease; and

    (i) in relation to the parcels of land the whole or part of which are the subject of the application —

        (i) a description of the parcels of land; and

        (ii) the current use of the land; and

        (iii) the name and address of the owner of the land (the primary land) and the name and address of any other land which may be used to access the primary land.

300. The holder must also provide a copy of the application and a copy of the ‘A guide to landholder compensation for mining claims and mining leases’ made by the chief executive and published on the department’s website to each owner of land the subject of the mining lease; and owner of land outside the boundary of the area of the mining lease the holder intends to use to access the

area of the mining lease in accordance with section 286(3)(a) of the MRA and clause 20 of the 2025 Regulations.

301. The decision to renew a Mining Lease is at the Minister's discretion and is based on whether the information submitted meets the renewal criteria under the MRA and the relevant guidelines.

302. Australian Geoscientists are currently the holder of two granted and valid Mining Leases. A summary of the terms and future renewals for Qld Tenements is provided below in Table 36.

Table 36: Details of Terms Granted

Tenement	Holder	Granted	Expiry Due	Initial Term	Current Term
ML 3640	Australian Geoscientists No2 Pty Ltd	29-Jul-87	30-Jul-28	21 years	20 years
ML 3641	Australian Geoscientists No2 Pty Ltd	29-Jul-87	30-Jul-28	21 years	20 years

303. Further to the above, we note that both Mining Leases require compensation to be paid to private landholders. A summary of the compensation requirements for Qld Tenements is provided below in Table 37.

Table 37: Details of Compensation

Tenement	Land Use	Land	Compensation Finalised
ML 3640	Permit	Lot 11 CTN402, Freehold	24-Jun-09
ML 3640	Permit	Lot 12 CTN525, Freehold	24-Jun-09
ML 3640	Access	Lot 16 CTN290, Freehold	24-Jun-09
ML 3640	Permit	Lot 16 CTN290, Freehold	24-Jun-09
ML 3641	Access	Lot 16 CTN290, Freehold	24-Jun-09
ML 3641	Permit	Lot 16 CTN290, Freehold	24-Jun-09

Conditions

304. The holder of a mineral tenement granted under the MRA must comply with the conditions of the tenement imposed under the MRA, MERCP, MR Regulations, Approved Work Program and Conditions, and Practice Manuals and Operational Policies published by the DNRM. Individual mining tenements may also be subject to further conditions to address circumstances.

305. The following conditions apply to the Qld Tenements:

(a) General Conditions;

(b) Specific Conditions;

(c) Conditions of the relevant Environmental Authority ("**EA**");

(d) Conditions of the relevant Native Title processes.

306. Section 276 of the MRA details the general conditions that apply to all Mining Leases. The General Conditions set out the obligations and procedures with which the holder of the Mining Lease must comply when conducting mining activities. These conditions include the use of the lease area, reporting requirements, and compensation. Further, clause 22 of the 2025 Regulations imposes the conditions at schedule 1, items 1 to 3; and if the lease applies to occupied land — schedule 1, item 4 of the MRA. These further conditions relate to notice of entry to owner or occupier, consent for restricted land, consent for entry to occupied land at night and entry to reserve.

307. The Specific Conditions imposed on a Mining Lease vary depending on the type of Mining Lease and the particular circumstances of the lease. Specific Conditions are typically detailed in the lease agreement and may be made in reference in various sections of the MRA and MERCP.

308. The conditions of the relevant EA issued in respect to each of the Tenements form part of the relevant conditions of grant and are regulated by the EP Act. It is a condition of the EA that the holder of the Mining Lease complies with all conditions contained in the relevant eligibility criteria and standard conditions for an environmentally relevant activity ("**ERA**").

General Conditions

309. Section 276 imposes General Conditions on a holder of a Mining Lease such as: for the use of the area of the mining lease bona fide for the purpose for which the mining lease was granted; to transport, by road across the surface of the land, something that is reasonably necessary to allow the holder to carry out an authorised activity for the mining lease in relation to land outside the boundary of the mining lease; to transport, by road across the surface of the land, any minerals mined under the authority of a mining tenement held by the holder in relation to land outside the boundary of the mining lease; and to construct road transport infrastructure across the surface of the land that is reasonably necessary for the purpose of transporting a thing or material in relation to land outside the boundary of the mining lease.

310. Section 276 also imposes rehabilitation conditions to carry out improvement restoration for the mining lease and to remove any building or structure purported to be erected under the authority of the mining lease and all mining equipment and plant. Further, the holder shall not obstruct or interfere with any right of access had by any person in respect of the area of the mining lease and that the holder shall make all payments of compensation and comply with all terms of any agreement or determination relating to compensation at the time or times as agreed or determined pursuant to section 279, 280, 281 or 282 of the MRA.

311. Schedule 1 of the 2025 Regulations contains conditions for resource authority holders to obtain consent from a landowner where they want to light a fire, discharge a firearm or use an alternative access, and provide this consent to the Chief Executive. The conditions have been amended to require a copy of consent to be given to an authorised officer on request.

312. The requirement to pay rent, royalties, local government rates and security deposits are also imposed as general conditions by operation of section 276 of the MRA. There are also conditions to generally comply with the MRA, any other legislation and any other condition as imposed by the Minister.

313. A summary of the General Conditions for the Qld Tenements is provided below in Table 38.

Table 38: Details of General Conditions

Tenement	Holder	Area	Rate	Rent	LGA
ML 3640	Australian Geoscientists No2 Pty Ltd	69 units	$71.02	$4,900.38	Gladstone Regional Council
ML 3641	Australian Geoscientists No2 Pty Ltd	5 units	$71.02	$355.10	Gladstone Regional Council

314.

Special Conditions

315. There are no Special Conditions imposed on the Qld Tenements.

EA Conditions

316. Site-specific applications are for higher risk ERAs and are assessed on a case-by-case basis. This means that EA conditions will be tailored based on the information provided, the risks associated with the activity, and the proposed site.
317. The EP Act prescribes some conditions that must be complied with by operators of certain activities. These conditions apply in addition to any conditions imposed through an EA for the activity.

318. Mandatory conditions are prescribed in relation to the following:

    (a) restricted stimulation fluids for resource activities other than mining;

    (b) progressive rehabilitation and closure plan schedules;

    (c) estimated rehabilitation costs for resource activities; and

    (d) replenishment of financial assurance for prescribed ERAs.

319. Further conditions apply to an EA where an environmental offset is required, these are called deemed conditions and they are prescribed under the *Environmental Offsets Act 2014* (Qld).

320. Mandatory conditions may also apply for specific projects that have undergone an Environmental Impact Assessment evaluation by the Coordinator-General.

321. Under section 316IA of the EP Act, it is an offence to not give an annual return for a stated period without a reasonable excuse. Noncompliance with this section means a holder of an EA is liable to a maximum penalty of 100 penalty units.

322. Australian Geoscientists was granted EA EPSL00230913 on 20 July 2020, in relation to the Qld Tenements. The standard environmental conditions have been imposed on the EA and we confirm that the annual returns for the years ending 2020, 2021, 2022 and 2023 were lodged by the due date. We note that as of 7 January 2025, the EA holders are not required to complete an annual return unless they are the holder of a site-specific EA.

Native Title Conditions

323. We note that ML 3640 encroaches on 100% **Exclusive Land**. This land type is land where Native Title has been extinguished in accordance with the NTA due to another act such as freehold land. This is a shortening of "previous exclusive possession act" and is not to be confused with exclusive native title rights listed in a determination. As there is no native title over the area of ML 3640, the NTA does not apply the to the tenement.

324. We note that ML 3641 was granted prior to 1 January 1994, and therefore, is a past act for the purposes of section 228(2) of the NTA. This means that ML 3641 is not subject to the processes set out under the NTA as the grant of the tenement has been validated by section 8 of the NTA.

325. Refer to paragraphs 416 to 430 of this Report on Native Title for a general overview on the operation and application of the NTA.

DEALINGS AND ENCUMBRANCES

326. Chapter 2 of the MERCP deals with recording of dealings, caveats, agreements, or interests against Mining Leases.

327. Pursuant to section 17 of the MERCP, prescribed dealings must be approved by the Minister and registered to have effect, otherwise it has no effect. 'Prescribed dealings' are defined under clause 4 of the MERCP to include transactions or arrangements such as, a mortgage over a resource authority or an assessable transfer.

328. A person claiming an interest in a resource authority may lodge a caveat to record this interest in accordance with section 25 of the MERCP. Unless withdrawn or removed, a caveat will prevent registration of a dealing against the resource authority, except for those dealings prescribed under the MERCPR, from the date and time it is endorsed by the Chief Executive (section 26 MERCP). Caveats lodged over a share in a resource authority do not prevent registration of a dealing in relation to other shares in that resource authority (section 26(2)(b) MERCP).

329. The holder of a resource authority may apply to record an associated agreement, being an agreement relating to that resource authority, in accordance with section 33 of the MERCP. The recording of an agreement in the register does not give the agreement any more effect or validity than it otherwise would have or create in interest in the resource authority against which it is recorded (section 34 of the MERCP).

330. There are no dealings or encumbrances registered against the Qld Tenements.

REPORTING REQUIREMENTS

331. Pursuant to section 315 of the MRA, a holder of a coal or oil shale Mining Lease must lodge an activity report about the activities carried out under the Mining Lease within 2 months after each anniversary day unless otherwise specified (clause 29A of the MR Regulations).

332. The Qld Tenements are not Mining Leases for coal or oil shale, and therefore, there are no prescribed reports for the tenements.

Water Reporting Requirements

333. Water reporting obligations for mining leases depend on whether the water being taken is classified as associated or non-associated.

334. Associated water is underground water taken or interfered with as a result of authorised mining activities (such as mine dewatering). Under section 334ZP of the MRA, holders of mining leases are entitled to take associated water as a statutory right. However, this right is subject to mandatory reporting requirements.

335. In accordance with clause 33(2) of the 2025 Regulations, the volume of associated water taken as a result of dewatering of a surface mine or an underground mine in the area of the licence or lease, if the dewatering is achieved using bores, must be calculated by measuring the volume of underground water extracted from each active bore field through a meter complying with AS 4747-2013 (Meters for non-urban water supply).

336. In accordance with clause 33(3) of the 2025 Regulations, the volume of associated water taken as a result of underground water entering a surface mine or an underground mine in the area of the licence or lease must be calculated by applying a method stated in the guideline for calculating the volume of associated water entering a surface mine or an underground mine.

337. Mining lease holders must report the commencement of associated water take to the DETSI. They are also required to report the volume of associated water taken to the DNRM annually, provided the annual volume exceeds 2 megalitres. If the volume taken is below this threshold, it is considered good industry practice to submit an initial report, with no further reporting required unless the take exceeds 2 megalitres in a subsequent year.

338. A closure report must be submitted when the mining lease expires or is surrendered. Further reporting obligations under chapter 3 of the *Water Act 2000* (Qld) may apply, unless the water is taken under a pre-existing water licence or the activity was authorised prior to amendments made to the MRA in December 2016.

339. Non-associated water refers to all other underground or surface water not directly related to authorised mining activities. This includes water taken from bores for operational use or water used for the diversion or impoundment of a watercourse. Taking non-associated water requires a valid water licence or permit under the Water Act, and reporting must be undertaken in accordance with the conditions of that licence or permit.

340. Based on information received from the DNRM, water reporting to date is compliant.

ACCESS AND COMPENSATION

Private Land

341. Private land includes freehold land and certain leasehold interests under the *Land Act 1994* (Qld) (Section 13 of the MERCP).

342. When applying for a new mining lease, the applicant is required to notify all affected landholders of the application. This includes providing them with a copy of the mining lease notice, the mining lease application, and A Guide to Landholder Compensation for Mining Claims and Mining Leases.

343. A mining lease cannot be granted or renewed unless a compensation arrangement with the affected landholders has been finalised. This can occur either by way of a formal compensation agreement between the miner and the landholder or through a determination by the Land Court (sections 279 and 281 of the MRA).

344. Compensation must be resolved for any surface land included within the mining lease, land used to provide access to the lease area, and any damage caused to the landholder's property even if no surface is included in the lease.

345. Compensation agreements may involve monetary payments, in-kind assistance, or a combination of both. The agreement should reflect the impacts of the mining operations on the landholder's use and enjoyment of the land. This includes consideration of any loss of use or value of the land, the effect on agricultural operations and infrastructure, disruptions to water supply or sensitive environmental areas, and any costs associated with relocating property or livestock. The landholder may also claim for any special value the land holds and for any resulting loss of profits. In recognition of the compulsory nature of this process, landholders are entitled to a 10% uplift on the total compensation amount.

346. Once finalised, the signed agreement must be lodged with the DNRM in order to be valid and enforceable. Although a compensation agreement may include conditions relating to the conduct of mining activities, such as specified access times, speed limits, or restrictions on certain activities, these conditions are not part of the mining lease itself and are not enforceable by the DNRM. However, they may still be contractually binding between the parties.

347. If the parties are unable to reach an agreement, either may refer the matter to the Land Court at any time. The Land Court is limited to awarding monetary compensation and cannot impose behavioural conditions or in-kind arrangements. Alternative dispute resolution mechanisms, such as mediation or facilitated negotiation, are also available and encouraged prior to formal proceedings.

348. If compensation is not agreed or referred to the Court within three months of certain statutory events, the mining lease application may be refused (section 281(2) of the MRA).

349. If the mining lease does not border a public road, the applicant must nominate an access route to the lease area. The nominated access land may traverse private property. In such cases, the miner is not granted exclusive rights over the access land, instead, both the landholder and the miner are expected to use the access land without impeding one another's activities. Compensation for the use of access land is negotiated and resolved in the same manner as compensation for the lease area itself.

350. Review was undertaken using resource authority public reports and spatial data from GeoResGlobe, and we note the Tenements are encroached by several freehold land lots where compensation agreements exist. Please see below in Table 39.

351. In Table 39, the 'Land Usage' column refers to whether the compensation agreement is for access to the permit area itself or, for when the permit does not border a public road, the nominated access route to the permit area.

352. It cannot be determined from publicly available information the amount of compensation required or any conditions under the compensation agreement relating to access to the lease areas.

Table 39: Private Land Encroachments Where Compensation Agreements Exist

Tenement	Land Identifier	Percentage Overlap	Percentage Within	Land Usage	Compensation Required	Finalised
ML 3641	Lot 16 CTN 290, Freehold	100%	1.4%	Access	Yes	24/06/2009
				Permit	Yes	24/06/2009
ML 3640	Lot 11 CTN 402, Freehold	1.34%	1.34%	Permit	Yes	24/06/2009
ML 3640	Lot 12 CTN 525, Freehold	43.05%	24.54%	Permit	Yes	24/06/2009
ML 3640	Lot 16 CTN 290, Freehold	55.61%	13.22%	Access	Yes	24/06/2009
				Permit	Yes	24/06/2009

Public land

353. Public land is any land not classified as private land, including reserves and unallocated State land (section 14 of the MERCP). Entry to public land under a mining lease is subject to conditions imposed by the relevant public land authority (sections 58 and 59 of the MERCP).

354. Where mining operations involve notifiable use of public roads, the lease holder must notify the road authority and comply with any imposed directions. Compensation may be required for any damage or increased maintenance caused by road use (sections 63 and 64 of the MERCP).

Restricted land

355. Restricted land is defined in section 68 of the MERCP. It includes:

    (a) land within 200 metres of a permanent building used for the purpose of being a residence, childcare centre, hospital, library, community, sporting or recreating centres, places of worship, a business, a school or for ‘environmentally relevant activities’ that are aquaculture, intensive animal feedlotting, pig keeping or poultry farming; and

    (b) land within 50 metres of a an artesian well, bore, dam, water storage facility, principal stockyard, cemetery or burial place or an area, building or structure prescribed by the MERCP Regulations.

356. A mining lease cannot include the surface of restricted land unless written consent is provided by the relevant landholder or occupier (section 70 of the MERCP). Consent cannot be withdrawn once given. Disputes may be referred to the Land Court for determination (section 72 of the MERCP).

ANNUAL FEES

357. The holder of a Mining Lease is required to pay annual rent for the tenement. Upon grant, rent must be paid from the commencement of the term of the mining lease to 31 August of that year and shall be paid within 20 business of the grant of the mining lease. Rent is payable for each year thereafter not later than 31 August each year in advance. Failure to pay annual rent may attract penalties under the MRA.

358. The amount of rent payable for each year is calculated by multiplying the number of hectares for each Mining Lease by the amount prescribed under a regulation for the year. The rental year commences on 1 September and is due to be paid by 31 August each year in advance.

359. The rent payable and status of compliance with the payment of rent for each of the Mining Leases, based on the area of each tenement, is summarised in the Schedule. Searches undertaken with DNRM on 15 August 2025 confirmed that ML 3640 and ML 3641 are both compliant in respect of rental obligations.

ROYALTIES

360. In accordance with section 320 of the MRA, the holder of a Mining Claim, Mining Lease, or other authority under the MRA or any other Act relating to mining, who mines, or allows minerals to be mined shall pay a royalty as prescribed at the rate for that mineral under the MR Regulations. This excludes coal or minerals that are not the property of the Crown. The royalty must either be paid to the Crown, or the person who has the property in the mineral as ownership requires (section 320(3) of the MRA).

361. The holder of a Mining Lease or another authority under the MRA who mines mineral or allows mineral to be mined from the area of the authority must, whether or not the State has property in the mineral, lodge royalty returns pursuant to section 320(4) of the MRA and clause 36 of the MR Regulations.

362. If a mining operation is comprised of one or more mining authorities, at least one being a Mining Lease, a royalty return must be lodged for each calendar quarter and will be due on or before the last business day of the month after the day the quarter ended in accordance with clauses 35 and 36 of the MR Regulations.

363. For all other mining operations, unless otherwise agreed with or determined by the Revenue Commissioner, a royalty return relating to the financial year must be lodged within 3 months after the day the year ended in accordance with Clauses 35 and 36 of the MR Regulations.

364. Any royalty due will become payable on the day the royalty return must be lodged and may be paid in instalments in accordance with Chapter 3, Division 1 of the MR Regulations.

365. The royalty rate payable pursuant to the MR Regulations is either a percentage of the value of the mineral, or a flat rate per tonne. Different rates apply to different commodities, with differential rates also applying depending on whether the commodity is consumed within or outside of Queensland.

366. If a royalty return is not lodged within the prescribed period, then the holder must pay the prescribed fee in accordance with clause 11 of the 2025 Royalty Regulations.

367. No royalty return is required to be lodged for a return period if the mining operation to which the return relates consists of mining minerals only under 1 or more mining claims; and no royalty is payable for the mining operation for the return period; and the mining operation did not end within the return period, in accordance with clause 12 of the 2025 Royalty Regulations.

EXCLUSIONS AND RESTRICTIONS

368. Certain land constraints can prevent the making of applications for resource authorities under the MRA or prevent resource authority holders from entering the land without restrictions for the purposes proposed in the resource authority. These include:

    (a) National Parks and dedicated conservation zones;

    (b) Areas where exploration is expressly prohibited;

    (c) Restricted Land;

    (d) Moratorium land or,

    (e) Land subject to existing resource authorities.

    (f) Areas identified as "Areas of Regional Interest" ("**ARIs**") under the *Regional Planning Interests Act 2014* (Qld), such as priority living, priority agricultural, strategic environmental or strategic cropping areas.

369. In addition to exclusions and restrictions under the MRA, the ERA Standards pursuant to the EPR impose various exclusion zones and restrictions on EA holders, some of which, overlap with the above exclusions for Mining Leases. These are:

    (a) mining activities (of any nature) must not be carried out in a Category A and Category B Environmentally Sensitive Areas ("**ESA**"), as defined in Schedule 19 of the EPR;

    (b) EA holders must consult with the relevant administering authority for the EA and the Environmental Protection Agency prior to carrying out activities in a Category C ESA, as defined within the ERA Standards; and

    (c) activities must not be carried out within 100m of a Historical, Archaeological or Ethnographic site.

370. The definitions of each category of ESAs are set out below:

    (a) **Category A** means a national park (scientific); a national park; a national park (Aboriginal land); a national park (Torres Strait Islander land); a national park (Cape York Peninsula Aboriginal land); a conservation park; a special wildlife reserve; a forest reserve; the wet tropics area under the *Wet Tropics World Heritage Protection and Management Act 1993* (Qld); the Great Barrier Reef Region under the *Great Barrier Reef Marine Park Act 1975* (Cth); a marine park under the *Marine Parks Act 2004* (Qld), other than a part of the park that is a general use zone under that Act.

    (b) **Category B** means a coordinated conservation area; an area of critical habitat or major interest identified under a conservation plan; an area subject to an interim conservation order; any prescribed convention to which Australia is a signatory; a zone of a marine park under the *Marine Parks Act 2004* (Qld) that is within a general use zone of the marine park under that Act; an area to the seaward side of the highest astronomical tide; a place of

cultural heritage significance or a Queensland heritage place, unless there is an exemption certificate issued under the *Queensland Heritage Act 1992* (Qld); an area recorded in the Aboriginal Cultural Heritage Register established under the *Aboriginal Cultural Heritage Act 2003* (Qld), section 46, other than the area known as the 'Stanbroke Pastoral Development Holding', leased under the *Land Act 1994* (Qld) by lease number PH 13/5398; a feature protection area, State forest park or scientific area under the *Forestry Act 1959* (Qld); a declared fish habitat area under the *Fisheries Act 1994* (Qld); a place in which a marine plant under the *Fisheries Act 1994* (Qld) is situated; an endangered regional ecosystem identified in the database known as the 'Regional ecosystem description database' published on the department's website.

(c) **Category C** is an area that is classified as high value regrowth (HVR) as defined in the *Vegetation Management Act 1999* (Qld).

371. We have obtained reports from DETSI on ESAs within the area of the Qld Tenements and confirm that there is no intersection with any ESA.

372. We have obtained an Advanced Intersect Report from GeoResGlobe for each of the Qld Tenements.

373. ML 3640 overlaps with non-current Mineral Development Licence 30 (unfinalised) (**MDL30**) which has been memorialised as a constrained land type on the tenement. MDL30 was previously held by Australian Geoscientists and expired on 29 February 2020 due to the withdrawal of the renewal application. DNRM has identified the area of MDL 30 has been identified as being very prospective and the ground will be released for exploration in the future.

374. We confirm that there is no excluded or restricted land in relation to ML 3641.

375. Further, a summary of other resource authorities that encroach upon the Qld Tenements is provided Table 40. We note that under section 132(1) of the MRA, an Exploration Permit may be applied for over the area of a Mining Lease, however, the area of the Mining Lease will be excluded upon grant of the Exploration Permit.

Table 40: Summary of Other Resource Authorities

Tenement	Other Resource Authority	Holder	Comments
ML 3640	EPM 27928	Many Peaks Copper Pty Ltd	EPM 27928 excludes the area of ML 3640.
ML 3641	EPM 27928	Many Peaks Copper Pty Ltd	EPM 27928 excludes the area of ML 3641.

Restricted Areas

376. The MRA provides for the gazettal of restricted areas ("**RAs**") throughout the State of Queensland. Land included in an RA may be subject to restrictions for the purposes of the MRA, including in some instances becoming effectively unavailable for further tenement applications, or for exploration or mining of certain minerals.

377. RAs have different conditions and restrictions placed over them that restrict the range of allowed mining.

378. We have conducted searches of GeoResGlobe and confirm that no RAs affect ML 3640 or ML 3641.

ENVIRONMENTAL REQUIREMENTS

Environmental Authorities for Mining Leases

379. The EP Act is the primary piece of environmental legislation in Queensland. It regulates activities that are likely to have impacts on the environment, categorised as "environmentally relevant activities" ("**ERAs**"). Carrying out exploration and mining activities is an ERA which is regulated under the EP Act and requires an Environmental Authority ("**EA**").

380. A person or corporation must be registered as a suitable operator by DETSI to be eligible to hold an EA.

381. Our searches of the DETSI suitable operator register indicate that each of the following entities are registered suitable operators under the EP Act:

(a) Norton Gold Fields Pty Ltd (ACN 112 287 797)
(b) Australian Geoscientists No 2 Pty Ltd (ACN 112 916 104)

382. As set out above, EAs are granted subject to conditions. If the ERA meets the eligibility criteria, the standard conditions set out in the *Eligibility criteria and standard conditions for exploration and mineral development projects – ESR/2016/1985* ("**the ERA Standards**") or any preceding code of environmental compliance for exploration and mineral development projects will apply, depending upon the date the EA was issued. If an ERA does not meet the eligibility criteria, a site-specific application must be made.

383. Previously, an Annual Return was required to be submitted for an EA by 1 April each year, covering the preceding 1 January to 31 December period in accordance with Section 316IA of the EP Act and Clause 185 of the EP Regulations. The Annual Return was required to report on the area of disturbance within the Mining Lease, total area of rehabilitation and advise of whether there has been a change to the carrying out of the resource activity that may affect the estimated rehabilitation cost ("**ERC**") decision for the activity.

384. On 7 January 2025, DETSI announced changes to Annual Return requirements, such that an Annual Return is only required to be submitted for Site-Specific Resource EAs. For the avoidance of doubt, DETSI will issue an Annual Return notice to EA holders if an Annual Return is required to be lodged. Refer to Table 41.

Table 41: Environmental Authorities

Tenement	EA	Grant Date	Comments
ML 3640	EPSL00230913	20 July 2020	Standard EA

Tenement	EA	Grant Date	Comments
ML 3641			

385. DETSI public records shows that Annual Returns were lodged for 2021–24 for EPSL00230913.

386. As EPSL00230913 does not have site-specific conditions, Annual Returns are longer required to submitted from 2025 onwards.

Rehabilitation provisions and obligations

387. It is a condition of the Qld Tenements and relevant regulatory frameworks that rehabilitation of any current and future resource authority be completed.

388. To ensure compliance with the relevant EA or work program tenement holders are required to comply with any progressive rehabilitation closure plans for the protection of the environment and rehabilitation of the relevant land.

389. Disturbed land is considered 'available' for rehabilitation unless it is being actively mines, being used for operating mining infrastructure, overlaying a probable or proven resource identified for extraction in the approved progressive rehabilitation closure plans within 10 years, or hosts infrastructure that will be retained as a beneficial asset in the approved progressive rehabilitation closure plans.

390. Land is considered to be rehabilitated where it can be demonstrated that the land is stable, safe, does not cause environmental harm, and can sustain post-mining land use.

391. The surrender of EAs that contain rehabilitation conditions must include a final rehabilitation report and post-surrender management reports where the relevant activity was carried out. It must be determined whether the conditions of the EA and satisfactory rehabilitation has been undertaken for acceptance of the surrender application by DETSI.

392. Activities conducted under the resource authorities are likely to result in the creation of environmental liabilities for the holders. The environmental liabilities will commence when exploration or mining activities cause an on-ground disturbance. When any disturbed area has been satisfactorily rehabilitated, the environmental liability in respect to that disturbance will cease.

393. Tenement holders can be required to provide a financial security under the EP Act, dependent on the risk category allocation of the EA over the resource authority and the estimated rehabilitation costs, to ensure the rehabilitation obligations for a tenement and associated EA are complied with. MERFP commenced on 1 April 2019 and substantively reformed the existing security regime, relevantly requiring sureties to be provided to the Scheme Manager.

394. Section 47 of the MERFPA also imposes a requirement on the holder of an EA for a resource authority to pay a contribution to the scheme fund as an assurance that it will comply with its environmental management and rehabilitation obligations. Payment of the contribution is due 30

business days after an initial allocation decision, changed holder review or annual review decision in accordance with section 47 of the MERFPA.

395. Small scale mining tenures and holders of EAs with an ERC below $100,000 are to provide a surety bond equal to the estimated rehabilitation cost for the EA as set out in section 26 of the MERFPA.

Compliance

396. The DETSI enforcement action register includes the following statutory information regarding an entity's environmental compliance:

(a) accepted enforceable undertakings;
(b) transitional environmental programs;
(c) environmental protection orders;
(d) environmental evaluations;
(e) direction notices;
(f) clean-up notices; and
(g) cost recovery notices.

397. Warning notices and letters, penalty infringement notices and prosecution outcomes are not available on the public register.

398. We reviewed the online DETSI enforcement register on 22 May 2025 and have not identified any records in relation to compliance or enforcement matters for the Qld Tenements.

Security Bonds

399. Pursuant to section 277 of the MRA, prior to grant of a Mining Lease, the Minister must determine the amount of security to be deposited by the Holder of the Mining Lease as reasonable security for ensuring:

(a) compliance with the conditions imposed;

(b) compliance with the provisions of the MRA;

(c) rectification of any actual damage caused by activities authorised under the Mining Lease, and

(d) amounts payable to the State under the MRA.

400. The current security bonds held for the Qld Tenements are summarised in Schedule 1 of this Report.

401. Section 47 of the MERFP also imposes a requirement on the holder of an EA for a resource authority to pay a contribution to the scheme fund as an assurance that it will comply with its environmental management and rehabilitation obligations.

402. Payment of the contribution is due 30 business days after an initial allocation decision, changed holder review or annual review decision in accordance with section 47 of the MERFP.

403. Small scale mining tenures and holders of EAs with an ERC below $100,000 are to provide a surety bond equal to the estimated rehabilitation cost for the EA as set out in section 26 of the MERFP.

404. Holders of an EA with an ERC of at least $100,000 must undergo an annual risk category allocation assessment process to determine whether it will be required to pay a contribution to the Scheme's Financial Provisioning Fund and/or a surety bond to the Scheme Manager of the EA as set out in section 26 of the MERFP.

405. It is a requirement under section 297 of the EP Act that an EA holder must not carry out activity unless an ERC decision is in effect.

406. The ERC is determined by the administering authority of the EA, in accordance with section 300 of the EP Act.

407. Section 278 of the EP Act provides that DETSI may cancel or suspend an EA if the Holder has failed to comply with a requirement to pay a contribution or give a surety to the scheme manager in accordance with its requirements under the MERFP.

408. It is unclear from publicly available sources whether an ERC decision has been provided for EPSL00230913. It is therefore unclear the surety required under the MERFP.

409. Further comments as to environmental requirements and compliance in respect of the Qld Tenements are discussed at paragraph 2 of Schedule 4 of HFW's Legal Opinion.

OVERLAPPING TENEMENTS AND RESTRICTED AREAS

410. The rights and interests of tenement holders may be affected where there are overlapping exploration and production tenements. The overlapping tenement framework is primarily governed by Chapters 4 and 5 of the MERCP.

411. Chapter 4 of the MERCP sets out the framework for overlapping coal and petroleum resource authorities. This allows holders to implement agreed joint development plans to maximise the State's development of its resources. As this is only applicable to coal and petroleum resource authorities, this framework is not applicable to Australian Geoscientists' operations on ML 3640 and ML 3641.

412. Chapter 5 of the MERCP sets out the general provisions for overlapping and co-existing resource authorities. This framework primarily relates to agreed co-existence plans for Mining Leases under section 271AB of the MRA and the aforementioned coal and petroleum framework.

413. Under section 104 of the MERCP, an **overlapping area** is land that is the subject of both a coal resource authority or petroleum resource authority and a corresponding coal resource authority or petroleum resource authority for the initial resource authority.

414. Under section 174A of the MERCP, a **co-existing area** is land that is the subject of a later mining lease and an existing authority as mentioned in section 271AB OF the MRA; a pipeline licence and an existing geothermal lease, GHG lease or mining lease as mentioned in section 400 of the P&G Act; or a petroleum facility licence and an existing mining lease as mentioned in section 440 of the P&G Act. As ML 3640 and ML 3641 do not fall within the circumstances of a co-existing area, this framework is not applicable.

415. We have conducted searches of GeoResGlobe and confirm that there is no overlapping or co-existing area in relation to ML 3640 and ML 3641, consistent with the definitions set out in the MRA and MERCP.

NATIVE TITLE

Overview

416. The NTA recognises the traditional rights and interests of the Aboriginal and Torres Strait Islander peoples of Australia. The NTA provides:

(a) for the determination of the nature and extent of native title rights and interests of the native title holders;

(b) for the extinguishment of native title by particular acts, and compensation in respect of any valid extinguishment;

(c) for the validation of certain historical acts which would otherwise be invalid because of their effect on native title;

(d) that acts that may affect native title rights (such as the grant of an exploration tenement) carried out after certain key dates (mostly 23 December 1996, but in some cases 1 January 1994) must comply with certain requirements of the NTA to be valid (Future Act Requirements);

(e) compensation for extinguishment or impairment of native title rights and interests.

417. Native title processes will not be required for the grant of a tenement where native title has been 'extinguished' over the subject land (for example, by an earlier vesting of freehold title in the land).

418. If native title has not been extinguished, the proposed grant of a tenement will trigger the need for compliance with the Future Act Requirements.

419. The grant of a resource authority under the MRA requires compliance with the NTA. If, at the time of application, the applicant for a tenement is unable to demonstrate extinguishment of Native Title, the 'future act' processes under the NTA will be triggered.

420. The Qld Tenements have been applied for and granted over both Native Title land and Non-Native Title land. Non-Native Title land relates to land tenures within the Tenements where Native Title rights have been extinguished. Native Title land refers to land tenures where Native Title rights may not have been extinguished.

Right to Negotiate

421. In the case of Mining Leases, the holder must engage in the 'Right to Negotiate' procedure before the application is granted.

422. Following the notification of the proposed grant of the tenement, the Right to Negotiate process requires the applicant to negotiate in good faith with any relevant native title parties regarding the grant of the tenement. Where agreement is reached, the parties will enter into a 'Section 31 Deed' with the State, and an Ancillary Agreement which will generally contain the agreed commercial

provisions (such as compensation). Together, these agreements provide the consent necessary for the grant of the application.

423. In the absence of an agreement with the relevant native title parties which consents to the grant of the tenement, an application can be lodged with the National Native Title Tribunal to determine whether the tenement should proceed to grant.

Indigenous Land Use Agreements

424. An Indigenous Land Use Agreement ("**ILUA**") is a particular form of voluntary agreement under the NTA, which can also be used to address the Future Act Requirements.

425. Relevant for a resource project, an ILUA may be used to contemplate the appropriate native title consents to a range of Future Acts such as future production permits, permits for the construction and operation of infrastructure, or other approvals associated with a project.

426. There are particular notice and registration requirements under the NTA that must be complied with for an ILUA to be valid and enforceable. There are no set time frames for the negotiation of an ILUA and there is no mechanism for referral of the matter if the parties are unable to reach agreement.

427. Once an ILUA is registered with the National Native Title Tribunal, any Future Acts consented to in the agreement can be validly done.

Search Results and Implications

428. We have considered the Resource Authority Public Report ("**RAP Report**") and the NNTT register search results obtained on 20 May 2025 in relation to each of the Qld Tenements.

429. Table 42 provides a summary for the current Native Title status for the Qld Tenements. Reference should be made to the following paragraphs for details of the various Native Title categories and how each of these categories will affect mining activities on the relevant Mining Lease.

Table 42: Native Title Claims and Determinations Affecting the Qld Tenements

Tenement	Native Title Party	ILUA
ML 3640	Balai, Gurang, Gooreng Gooreng, Taribelang Bunda People	Port Curtis Coral Coast Tenure Resolution ILUA
ML 3641	Balai, Gurang, Gooreng Gooreng, Taribelang Bunda People	Port Curtis Coral Coast Tenure Resolution ILUA

430. The RAP Reports indicate that ML 3640 and ML 3641 were each granted prior to the commencement of the NTA, and are treated as validated for the purposes of the NTA. As a result, native title will not need to be addressed for any renewal of the MLs on the same terms as the original grant. However, if the purpose or terms of any of the MLs are proposed to be changed, native title will need to be considered and the Future Act Requirements of the NTA may apply. Further, if an application is made to include land not currently included in the surface area of any of the MLs, native title will need to be considered and the Future Act Requirements of the NTA may apply.

ABORIGINAL CULTURAL HERITAGE

431. The ACH Act recognises, protects, and conserves Aboriginal cultural heritage. In part, it achieves this protection by providing that any person who undertakes an activity has a 'Duty of Care' to take all reasonable and practicable measures to ensure that the activity does not harm Aboriginal cultural heritage.

432. Section 23 of the ACH Act requires that a person must take all reasonable and practicable measures before undertaking an activity which may harm Aboriginal cultural heritage. The "Cultural Heritage Duty of Care Guidelines", published by Gazette on 16 April 2004 ("**Duty of Care Guidelines**"), outline how the cultural heritage duty of care requirement is met.

433. If a breach of the cultural heritage duty of care is demonstrated, the maximum penalties are $1,613,000 for a corporation and $161,300 for an individual (section 24 of the ACH Act).

434. It is recommended that an assessment of any proposed mining activity be compared against the Duty of Care Guidelines in order to determine whether, or to what extent, Aboriginal cultural heritage may be affected by the activity. It is also recommended that a search of the DWATSIPM be conducted prior to commencement of mining activities.

435. The ACH Act does not operate using a permit or licensing system. Instead, when undertaking activities in an area, a person must meet the Aboriginal cultural heritage duty of care by complying with the Duty of Care Guidelines or by entering into a native title agreement or another agreement with the Aboriginal party for the area.

436. Where DWATSIPM search results indicate that there are no recorded sites located within a tenement, this does not necessarily mean that none exist. It may be an indication that there have been limited cultural heritage surveys carried out in that area, or that the survey results have not been registered with DWATSIPM. Equally, where recorded sites exist on the register, the searches do not necessarily provide the full extent of sites that might exist. Importantly, the cultural heritage Duty of Care is owed with respect to all sites of cultural heritage significance, not just those recorded on the DWATSIPM register.

437. Searches were undertaken with DWATSIPM for heritage sites within the Tenements, the results of which have been provided in Table 43.

Table 43: Summary of DWATSIPM Search Results

Tenement	Cultural Heritage Party	Heritage Search Results
ML 3640	Bailai, Gurang, Gooreng Gooreng, Taribelang Bunda People	N/A
ML 3641	Bailai, Gurang, Gooreng Gooreng, Taribelang Bunda People	N/A

438. Particular care should be taken when carrying out activities within the vicinity of recorded or known cultural heritage sites to avoid any harm to the cultural heritage sites and ensure compliance with the Duty of Care, NTPCs (where applicable to the Qld Tenements) and any agreements in place with the Aboriginal Party for the area.

European Heritage

439. The *Queensland Heritage Act 1992* (Qld) establishes a regime to protect and conserve Queensland's cultural heritage. This excludes Aboriginal cultural heritage.

440. Our searches did not reveal any registered sites on the Qld Tenements.

QUALIFICATIONS

441. The content of this Report has been prepared and is provided subject to the following qualifications.

(a) Unless apparent from the Searches or the information provided to us, we have assumed compliance with the necessary requirements under the MRA and MR Regulations.

(b) This Report does not cover any third-party interests that are not apparent in the searches or the information provided to us.

(c) Commentary in relation to the third-party interests is based off the information provided in the Searches, which is assumed to be accurate.

(d) We have not provided commentary with respect to rates issued outside the scope of the Mining Acts and Regulations, such as rates imposed by local councils or shires.

(e) Native title or Aboriginal cultural or heritage sites may exist over areas covered by the Tenements and we have not conducted any extensive independent investigations to determine the existence of native title or Aboriginal cultural or heritage sites over the Tenements for the purpose of this Report.

(f) We have not conducted any searches or offered any comment with respect to environmental approvals or restrictions beyond the general information provided in this Report.

(g) We do not provide any opinion as to whether any applications to renew the Tenements will be granted or the conditions and obligations imposed upon the renewal of the licences.

(h) The information in the Schedule is accurate as at the date the relevant searches were undertaken. This information is subject to change at any time.

Yours faithfully,

Hetherington Legal

HETHERINGTON LEGAL

SCHEDULE 1

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
E24/146	WA	Paddington Gold Pty Limited	15-May-07	14-May-25	Live	36 BL	$108,000.00	$28,908.00	N/A	Fair standing
E24/149	WA	Paddington Gold Pty Limited	25-Jul-07	24-Jul-25	Live	22 BL	$70,000.00	$17,666.00	N/A	Fair standing
E24/157	WA	Paddington Gold Pty Limited	30-Dec-08	29-Dec-26	Live	7 BL	$70,000.00	$5,621.00	N/A	Good standing
E24/171	WA	Paddington Gold Pty Limited	5-Sep-11	4-Sep-25	Live	13 BL	$70,000.00	$10,439.00	N/A	Fair standing
E27/333	WA	Paddington Gold Pty Limited	13-Nov-06	12-Nov-26	Live	8 BL	$70,000.00	$6,424.00	N/A	Fair standing
E27/404	WA	Paddington Gold Pty Limited	25-Sep-09	24-Sep-25	Live	6 BL	$70,000.00	$4,818.00	N/A	Fair standing
G24/11	WA	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Live	9.29500 HA		$270.00	N/A	Good standing
G24/12	WA	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Live	3.78150 HA		$108.00	N/A	Good standing
G24/19	WA	Paddington Gold Pty Limited	17-Oct-89	16-Oct-31	Live	4.80300 HA		$135.00	N/A	Good standing
G24/20	WA	Paddington Gold Pty Limited	17-Oct-89	16-Oct-31	Live	6.11500 HA		$189.00	N/A	Good standing
G24/3	WA	Paddington Gold Pty Limited	17-Mar-86	16-Mar-28	Live	4.80050 HA		$135.00	N/A	Good standing
G24/38	WA	Paddington Gold Pty Limited	23-Aug-94	22-Aug-36	Live	8.81400 HA		$243.00	N/A	Good standing
G24/8	WA	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	Live	4.50300 HA		$135.00	N/A	Good standing
G24/9	WA	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	Live	6.19850 HA		$189.00	N/A	Good standing
L16/48	WA	Paddington Gold Pty Limited	7-Apr-92	6-Apr-27	Live	15.00000 HA		$405.00	N/A	Good standing
L16/74	WA	Paddington Gold Pty Limited	7-Mar-03	6-Mar-45	Live	30.00000 HA		$810.00	N/A	Good standing
L16/89	WA	Kalgoorlie Mining Company (Bullant) Pty Ltd	3-Sep-12	2-Sep-33	Live	5.00000 HA		$135.00	N/A	Good standing
L16/90	WA	Kalgoorlie Mining Company (Bullant) Pty Ltd	3-Sep-12	2-Sep-33	Live	18.00000 HA		$486.00	N/A	Good standing
L24/109	WA	Paddington Gold Pty Limited	20-Sep-88	19-Sep-28	Live	0.04000 HA		$27.00	N/A	Good standing
L24/110	WA	Paddington Gold Pty Limited	20-Sep-88	19-Sep-28	Live	1.40000 HA		$54.00	N/A	Good standing
L24/119	WA	Paddington Gold Pty Limited	10-Apr-89	9-Apr-29	Live	17.00000 HA		$459.00	N/A	Good standing
L24/125	WA	Paddington Gold Pty Limited	14-Jun-89	13-Jun-29	Live	5.50000 HA		$162.00	N/A	Good standing
L24/135	WA	Paddington Gold Pty Limited	28-Mar-91	27-Mar-26	Live	7.80000 HA		$216.00	N/A	Fair standing
L24/136	WA	Paddington Gold Pty Limited	28-Mar-91	27-Mar-26	Live	8.25000 HA		$243.00	N/A	Fair standing
L24/144	WA	Paddington Gold Pty Limited	1-May-91	30-Apr-26	Live	8.34000 HA		$243.00	N/A	Good standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
L24/145	WA	Paddington Gold Pty Limited	1-May-91	30-Apr-26	Live	15.20000 HA		$432.00	N/A	Good standing
L24/163	WA	Paddington Gold Pty Limited	15-Oct-96	14-Oct-26	Live	45.12300 HA		$1,242.00	N/A	Good standing
L24/164	WA	Paddington Gold Pty Limited	5-Dec-96	4-Dec-26	Live	17.82000 HA		$486.00	N/A	Good standing
L24/171	WA	Paddington Gold Pty Limited	20-Aug-12	19-Aug-33	Live	3.28000 HA		$108.00	N/A	Good standing
L24/173	WA	Paddington Gold Pty Limited	20-Jan-98	19-Jan-28	Live	1.00000 HA		$27.00	N/A	Good standing
L24/177	WA	Paddington Gold Pty Limited	17-Aug-12	16-Aug-33	Live	22.00000 HA		$594.00	N/A	Good standing
L24/178	WA	Paddington Gold Pty Limited	10-Sep-99	9-Sep-29	Live	51.00000 HA		$1,377.00	N/A	Good standing
L24/179	WA	Paddington Gold Pty Limited	17-Aug-12	16-Aug-33	Live	24.70000 HA		$675.00	N/A	Good standing
L24/180	WA	Paddington Gold Pty Limited	17-Aug-12	16-Aug-33	Live	10.60000 HA		$297.00	N/A	Good standing
L24/19	WA	Paddington Gold Pty Limited	23-Oct-84	19-Oct-25	Live	43.09000 HA		$1,188.00	N/A	Good standing
L24/196	WA	Paddington Gold Pty Limited	4-May-09	3-May-30	Live	2.41720 HA		$81.00	N/A	Good standing
L24/198	WA	Paddington Gold Pty Limited	11-Jan-11	10-Jan-32	Live	44.16000 HA		$1,215.00	N/A	Good standing
L24/199	WA	Paddington Gold Pty Limited	17-Aug-12	16-Aug-33	Live	2.68900 HA		$81.00	N/A	Good standing
L24/20	WA	Paddington Gold Pty Limited	23-Oct-84	19-Oct-25	Live	1.00000 HA		$27.00	N/A	Good standing
L24/200	WA	Paddington Gold Pty Limited	13-Sep-12	12-Sep-33	Live	2.60840 HA		$81.00	N/A	Good standing
L24/207	WA	Paddington Gold Pty Limited	26-Jun-13	25-Jun-34	Live	14.40370 HA		$405.00	N/A	Good standing
L24/208	WA	Paddington Gold Pty Limited	26-Jun-13	25-Jun-34	Live	10.26850 HA		$297.00	N/A	Good standing
L24/214	WA	Norton Gold Fields Pty Ltd	18-Dec-14	17-Dec-35	Live	18.05000 HA		$513.00	N/A	Good standing
L24/215	WA	Norton Gold Fields Pty Ltd	6-May-20	5-May-41	Live	14.74150 HA		$405.00	N/A	Good standing
L24/216	WA	Norton Gold Fields Pty Ltd	6-May-20	5-May-41	Live	66.98606 HA		$1,809.00	N/A	Good standing
L24/218	WA	Norton Gold Fields Pty Ltd	21-Nov-17	20-Nov-38	Live	5.07590 HA		$162.00	N/A	Good standing
L24/220	WA	Norton Gold Fields Pty Ltd	16-Jul-15	15-Jul-36	Live	85.38790 HA		$2,322.00	N/A	Good standing
L24/228	WA	Norton Gold Fields Pty Ltd	15-Nov-18	14-Nov-39	Live	18.04560 HA		$513.00	N/A	Good standing
L24/229	WA	Norton Gold Fields Pty Ltd	20-Feb-17	19-Feb-38	Live	53.60290 HA		$1,458.00	N/A	Good standing
L24/230	WA	Norton Gold Fields Pty Ltd	15-Nov-18	14-Nov-39	Live	4.63210 HA		$135.00	N/A	Good standing
L24/231	WA	Norton Gold Fields Pty Ltd	15-Nov-18	14-Nov-39	Live	150.74070 HA		$4,077.00	N/A	Good standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
L24/238	WA	Norton Gold Fields Pty Ltd	19-Apr-18	18-Apr-39	Live	2.97950 HA		$81.00	N/A	Good standing
L24/29	WA	Paddington Gold Pty Limited	22-Jan-85	19-Oct-25	Live	9.60000 HA		$270.00	N/A	Good standing
L24/34	WA	Paddington Gold Pty Limited	4-Jun-85	19-Oct-25	Live	14.00000 HA		$378.00	N/A	Fair standing
L24/54	WA	Paddington Gold Pty Limited	27-Oct-87	26-Oct-27	Live	11.54000 HA		$324.00	N/A	Good standing
L24/63	WA	Paddington Gold Pty Limited	23-Sep-86	22-Sep-26	Live	27.40000 HA		$756.00	N/A	Fair standing
L24/64	WA	Paddington Gold Pty Limited	9-Jun-87	8-Jun-27	Live	0.01000 HA		$27.00	N/A	Good standing
L24/65	WA	Paddington Gold Pty Limited	9-Jun-87	8-Jun-27	Live	4.00000 HA		$108.00	N/A	Good standing
L24/69	WA	Paddington Gold Pty Limited	23-Jun-87	22-Jun-27	Live	0.01000 HA		$27.00	N/A	Good standing
L26/197	WA	Bellamel Mining Pty Ltd	3-Dec-93	2-Dec-28	Live	1.95100 HA		$54.00	N/A	Good standing
L26/202	WA	Bellamel Mining Pty Ltd	10-Apr-97	9-Apr-27	Live	0.85900 HA		$27.00	N/A	Good standing
L26/203	WA	Bellamel Mining Pty Ltd	23-Jan-98	22-Jan-28	Live	5.34760 HA		$162.00	N/A	Good standing
L26/204	WA	Bellamel Mining Pty Ltd	13-Aug-97	12-Aug-27	Live	20.06340 HA		$567.00	N/A	Good standing
L26/247	WA	Paddington Gold Pty Limited	4-May-09	3-May-30	Live	8.28880 HA		$243.00	N/A	Good standing
L26/253	WA	Paddington Gold Pty Limited	17-Aug-12	16-Aug-33	Live	20.30000 HA		$567.00	N/A	Good standing
L26/269	WA	Norton Gold Fields Pty Ltd	5-Dec-14	4-Dec-35	Live	42.00000 HA		$1,134.00	N/A	Good standing
L27/89	WA	Norton Gold Fields Pty Ltd	16-Jul-15	15-Jul-36	Live	56.94620 HA		$1,539.00	N/A	Good standing
M16/106	**WA**	**Paddington Gold Pty Limited**	**15-Feb-89**	**14-Feb-31**	**Live**	**542.20000 HA**	**$54,300.00**	**$15,909.90**	**N/A**	**Fair standing**
M16/150	WA	Paddington Gold Pty Limited	3-Aug-90	2-Aug-32	Live	878.55000 HA	$87,900.00	$25,754.70	N/A	*Poor Standing
M16/156	WA	Paddington Gold Pty Limited	21-Sep-90	20-Sep-32	Live	97.72000 HA	$10,000.00	$2,871.40	N/A	Fair standing
M16/222	WA	Norton Gold Fields Pty Ltd	12-Aug-08	11-Aug-29	Live	393.29000 HA	$39,400.00	$11,544.20	N/A	Good standing
M16/23	WA	Paddington Gold Pty Limited	24-Jul-86	23-Jul-28	Live	196.05000 HA	$19,700.00	$5,772.10	N/A	Good standing
M16/243	WA	Paddington Gold Pty Limited	11-Sep-09	10-Sep-30	Live	194.94000 HA	$19,500.00	$5,713.50	N/A	Fair standing
M16/244	WA	Paddington Gold Pty Limited	7-Dec-98	6-Dec-40	Live	178.95000 HA	$17,900.00	$5,244.70	N/A	*Poor standing
M16/374	WA	Paddington Gold Pty Limited	14-May-10	13-May-31	Live	118.24000 HA	$11,900.00	$3,486.70	N/A	Good standing
M16/396	WA	Paddington Gold Pty Limited	20-Apr-10	19-Apr-31	Live	143.91000 HA	$14,400.00	$4,219.20	N/A	Good standing
M16/397	WA	Paddington Gold Pty Limited	20-Apr-10	19-Apr-31	Live	120.99000 HA	$12,100.00	$3,545.30	N/A	Good standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M16/398	WA	Paddington Gold Pty Limited	20-Apr-10	19-Apr-31	Live	569.55000 HA	$57,000.00	$16,701.00	N/A	Fair standing
M16/399	WA	Paddington Gold Pty Limited	20-Apr-10	19-Apr-31	Live	446.97000 HA	$44,700.00	$13,097.10	N/A	Fair standing
M16/44	**WA**	**Kalgoorlie Mining Company (Bullant) Pty Ltd**	**3-Nov-87**	**2-Nov-29**	**Live**	**593.35000 HA**	**$59,400.00**	**$17,404.20**	**N/A**	**Fair standing**
M16/45	**WA**	**Kalgoorlie Mining Company (Bullant) Pty Ltd**	**3-Nov-87**	**2-Nov-29**	**Live**	**614.85000 HA**	**$61,500.00**	**$18,019.50**	**N/A**	**Fair standing**
M16/48	WA	Paddington Gold Pty Limited	3-Nov-87	2-Nov-29	Live	524.65000 HA	$52,500.00	$15,382.50	N/A	Fair standing
M16/555	WA	Paddington Gold Pty Limited	27-Mar-19	26-Mar-40	Live	161.30000 HA	$16,200.00	$4,746.60	N/A	Good standing
M16/571	WA	Paddington Gold Pty Limited	6-Jun-25	5-Jun-46	Live	120.74605 HA	$12,100.00	$3,545.30	N/A	Good standing
M16/58	**WA**	**Paddington Gold Pty Limited**	**9-Mar-88**	**8-Mar-30**	**Live**	**292.65000 HA**	**$29,300.00**	**$8,584.90**	**N/A**	**Fair standing**
M16/86	WA	Paddington Gold Pty Limited	18-May-88	17-May-30	Live	437.95000 HA	$43,800.00	$12,833.40	N/A	*Poor standing
M24/101	WA	Norton Gold Fields Pty Ltd	17-Sep-87	16-Sep-29	Live	864.55000 HA	$86,500.00	$25,344.50	N/A	Good standing
M24/102	WA	Paddington Gold Pty Limited	16-Dec-86	15-Dec-28	Live	643.10000 HA	$64,400.00	$18,869.20	N/A	Fair standing
M24/113	WA	Paddington Gold Pty Limited	27-May-87	26-May-29	Live	667.35000 HA	$66,800.00	$19,572.40	N/A	*Poor standing
M24/138	WA	Paddington Gold Pty Limited	18-Sep-87	17-Sep-29	Live	59.13500 HA	$10,000.00	$1,758.00	N/A	Good standing
M24/148	WA	Paddington Gold Pty Limited	2-Dec-87	1-Dec-29	Live	448.40000 HA	$44,900.00	$13,155.70	N/A	*Poor standing
M24/155	**WA**	**Paddington Gold Pty Limited**	**6-Aug-87**	**5-Aug-29**	**Live**	**375.05000 HA**	**$37,600.00**	**$11,016.80**	**N/A**	**Fair standing**
M24/16	WA	Paddington Gold Pty Limited	20-Apr-83	19-Apr-25	Live	18.50000 HA	$10,000.00	$556.70	N/A	Good standing
M24/165	WA	Paddington Gold Pty Limited	24-Dec-87	23-Dec-29	Live	892.85000 HA	$89,300.00	$26,164.90	N/A	Good standing
M24/166	**WA**	**Paddington Gold Pty Limited**	**9-Feb-88**	**8-Feb-30**	**Live**	**433.30000 HA**	**$43,400.00**	**$12,716.20**	**N/A**	**Fair standing**
M24/170	**WA**	**Paddington Gold Pty Limited**	**3-Nov-87**	**2-Nov-29**	**Live**	**819.75000 HA**	**$82,000.00**	**$24,026.00**	**N/A**	**Good standing**
M24/172	WA	Paddington Gold Pty Limited	9-Feb-88	8-Feb-30	Live	144.55000 HA	$14,500.00	$4,248.50	N/A	Fair standing
M24/180	**WA**	**Paddington Gold Pty Limited**	**29-Dec-87**	**28-Dec-29**	**Live**	**45.75500 HA**	**$10,000.00**	**$1,347.80**	**N/A**	**Good standing**
M24/181	**WA**	**Paddington Gold Pty Limited**	**29-Dec-87**	**28-Dec-29**	**Live**	**41.40500 HA**	**$10,000.00**	**$1,230.60**	**N/A**	**Good standing**
M24/182	WA	Paddington Gold Pty Limited	14-Mar-88	13-Mar-30	Live	141.15000 HA	$14,200.00	$4,160.60	N/A	Good standing
M24/183	WA	Norton Gold Fields Pty Ltd	10-May-88	9-May-30	Live	846.50000 HA	$84,700.00	$24,817.10	N/A	Good standing
M24/187	**WA**	**Paddington Gold Pty Limited**	**19-Jan-88**	**18-Jan-30**	**Live**	**221.70000 HA**	**$22,200.00**	**$6,504.60**	**N/A**	**Fair standing**

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M24/188	WA	Paddington Gold Pty Limited	29-Mar-88	28-Mar-30	Live	79.30500 HA	$10,000.00	$2,344.00	N/A	Good standing
M24/193	WA	Paddington Gold Pty Limited	5-May-88	4-May-30	Live	874.35000 HA	$87,500.00	$25,637.50	N/A	*Poor standing
M24/194	WA	Paddington Gold Pty Limited	5-May-88	4-May-30	Live	966.85000 HA	$96,700.00	$28,333.10	N/A	Good standing
M24/20	**WA**	**Paddington Gold Pty Limited**	**20-Oct-83**	**19-Oct-25**	**Live**	**533.85000 HA**	**$53,400.00**	**$15,646.20**	**N/A**	**Good standing**
M24/205	WA	Paddington Gold Pty Limited	19-Jan-88	18-Jan-30	Live	561.20000 HA	$56,200.00	$16,466.60	N/A	Fair standing
M24/211	WA	Paddington Gold Pty Limited	30-May-88	29-May-30	Live	171.90000 HA	$17,200.00	$5,039.60	N/A	Good standing
M24/220	WA	Paddington Gold Pty Limited	30-May-88	29-May-30	Live	13.03500 HA	$10,000.00	$410.20	N/A	Fair standing
M24/223	WA	Paddington Gold Pty Limited	14-Mar-88	13-Mar-30	Live	136.05000 HA	$13,700.00	$4,014.10	N/A	Good standing
M24/227	WA	Paddington Gold Pty Limited	27-Jul-88	26-Jul-30	Live	77.89000 HA	$10,000.00	$2,285.40	N/A	Good standing
M24/229	WA	Paddington Gold Pty Limited	30-May-88	29-May-30	Live	99.24500 HA	$10,000.00	$2,930.00	N/A	Fair standing
M24/231	WA	Paddington Gold Pty Limited	31-May-88	30-May-30	Live	14.57500 HA	$10,000.00	$439.50	N/A	Fair standing
M24/234	**WA**	**Paddington Gold Pty Limited**	**13-Jun-88**	**12-Jun-30**	**Live**	**370.55000 HA**	**$37,100.00**	**$10,870.30**	**N/A**	**Good standing**
M24/236	WA	Paddington Gold Pty Limited	13-Jun-88	12-Jun-30	Live	121.85000 HA	$12,200.00	$3,574.60	N/A	Good standing
M24/239	WA	Norton Gold Fields Pty Ltd	21-Sep-88	20-Sep-30	Live	889.60000 HA	$89,000.00	$26,077.00	N/A	Good standing
M24/240	WA	Norton Gold Fields Pty Ltd	21-Sep-88	20-Sep-30	Live	641.00000 HA	$64,100.00	$18,781.30	N/A	Fair standing
M24/251	WA	Norton Gold Fields Pty Ltd	25-Nov-88	24-Nov-30	Live	878.25000 HA	$87,900.00	$25,754.70	N/A	Fair standing
M24/255	WA	Paddington Gold Pty Limited	25-Nov-88	24-Nov-30	Live	105.10000 HA	$10,600.00	$3,105.80	N/A	Good standing
M24/256	WA	Paddington Gold Pty Limited	4-Nov-88	3-Nov-30	Live	110.55000 HA	$11,100.00	$3,252.30	N/A	Good standing
M24/265	WA	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Live	264.30000 HA	$26,500.00	$7,764.50	N/A	Good standing
M24/266	**WA**	**Paddington Gold Pty Limited**	**29-Sep-88**	**28-Sep-30**	**Live**	**122.75000 HA**	**$12,300.00**	**$3,603.90**	**N/A**	**Good standing**
M24/267	WA	Paddington Gold Pty Limited	2-Sep-88	1-Sep-30	Live	1.77500 HA	$5,000.00	$58.60	N/A	Good standing
M24/270	WA	Paddington Gold Pty Limited	24-Oct-88	23-Oct-30	Live	220.65000 HA	$22,100.00	$6,475.30	N/A	Good standing
M24/271	WA	Paddington Gold Pty Limited	15-Feb-89	14-Feb-31	Live	104.30000 HA	$10,500.00	$3,076.50	N/A	Fair standing
M24/272	WA	Paddington Gold Pty Limited	15-Feb-89	14-Feb-31	Live	167.75000 HA	$16,800.00	$4,922.40	N/A	Fair standing
M24/29	**WA**	**Paddington Gold Pty Limited**	**4-Jan-84**	**3-Jan-26**	**Live**	**845.15000 HA**	**$84,600.00**	**$24,787.80**	**N/A**	**Fair standing**
M24/291	WA	Paddington Gold Pty Limited	29-Mar-89	28-Mar-31	Live	375.10000 HA	$37,600.00	$11,016.80	N/A	Fair standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M24/295	WA	Paddington Gold Pty Limited	11-Jul-89	10-Jul-31	Live	115.95000 HA	$11,600.00	$3,398.80	N/A	Fair standing
M24/300	WA	Paddington Gold Pty Limited	29-Mar-89	28-Mar-31	Live	68.53000 HA	$10,000.00	$2,021.70	N/A	Fair standing
M24/302	**WA**	**Paddington Gold Pty Limited**	**8-Dec-89**	**7-Dec-31**	**Live**	**985.90000 HA**	**$98,600.00**	**$28,889.80**	**N/A**	**Fair standing**
M24/303	WA	Paddington Gold Pty Limited	8-Dec-89	7-Dec-31	Live	938.60000 HA	$93,900.00	$27,512.70	N/A	Fair standing
M24/304	**WA**	**Paddington Gold Pty Limited**	**28-Mar-90**	**27-Mar-32**	**Live**	**694.65000 HA**	**$69,500.00**	**$20,363.50**	**N/A**	**Fair standing**
M24/321	WA	Paddington Gold Pty Limited	31-Jul-89	30-Jul-31	Live	9.88500 HA	$10,000.00	$293.00	N/A	Fair standing
M24/333	WA	Paddington Gold Pty Limited	30-Nov-89	29-Nov-31	Live	323.00000 HA	$32,300.00	$9,463.90	N/A	Good standing
M24/363	WA	Paddington Gold Pty Limited	17-Sep-90	16-Sep-32	Live	7.84050 HA	$10,000.00	$234.40	N/A	Good standing
M24/387	WA	Paddington Gold Pty Limited	15-Oct-91	14-Oct-33	Live	58.52500 HA	$10,000.00	$1,728.70	N/A	Good standing
M24/390	WA	Paddington Gold Pty Limited	31-Jan-92	30-Jan-34	Live	842.90000 HA	$84,300.00	$24,699.90	N/A	Fair standing
M24/393	WA	Paddington Gold Pty Limited	24-Nov-92	23-Nov-34	Live	849.95000 HA	$85,000.00	$24,905.00	N/A	Fair standing
M24/398	WA	Paddington Gold Pty Limited	28-Jan-93	27-Jan-35	Live	824.65000 HA	$82,500.00	$24,172.50	N/A	Fair standing
M24/401	WA	Paddington Gold Pty Limited	15-Jan-93	14-Jan-35	Live	239.45000 HA	$24,000.00	$7,032.00	N/A	Fair standing
M24/403	WA	Paddington Gold Pty Limited	15-Jan-93	14-Jan-35	Live	571.80000 HA	$57,200.00	$16,759.60	N/A	Fair standing
M24/411	WA	Paddington Gold Pty Limited	18-Mar-93	17-Mar-35	Live	35.38500 HA	$10,000.00	$1,054.80	N/A	Fair standing
M24/416	WA	Paddington Gold Pty Limited	27-Aug-93	26-Aug-35	Live	204.35000 HA	$20,500.00	$6,006.50	N/A	Good standing
M24/417	WA	Paddington Gold Pty Limited	7-Sep-93	6-Sep-35	Live	137.10000 HA	$13,800.00	$4,043.40	N/A	Good standing
M24/422	WA	Paddington Gold Pty Limited	15-Jun-94	14-Jun-36	Live	189.65000 HA	$19,000.00	$5,567.00	N/A	Fair standing
M24/423	WA	Paddington Gold Pty Limited	18-Mar-94	17-Mar-36	Live	128.45000 HA	$12,900.00	$3,779.70	N/A	Fair standing
M24/425	WA	Paddington Gold Pty Limited	22-Dec-94	21-Dec-36	Live	68.07000 HA	$10,000.00	$2,021.70	N/A	Fair standing
M24/426	WA	Paddington Gold Pty Limited	30-Mar-94	29-Mar-36	Live	526.65000 HA	$52,700.00	$15,441.10	N/A	Fair standing
M24/428	WA	Paddington Gold Pty Limited	25-Mar-94	24-Mar-36	Live	200.65000 HA	$20,100.00	$5,889.30	N/A	Fair standing
M24/430	WA	Paddington Gold Pty Limited	2-Jun-94	1-Jun-36	Live	355.05000 HA	$35,600.00	$10,430.80	N/A	Fair standing
M24/432	WA	Paddington Gold Pty Limited	29-Apr-94	28-Apr-36	Live	6.72150 HA	$10,000.00	$205.10	N/A	Fair standing
M24/433	WA	Paddington Gold Pty Limited	18-Mar-94	17-Mar-36	Live	8.39850 HA	$10,000.00	$263.70	N/A	Good standing
M24/437	WA	Norton Gold Fields Pty Ltd	14-Feb-95	13-Feb-37	Live	8.43850 HA	$10,000.00	$263.70	N/A	Fair standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M24/444	WA	Paddington Gold Pty Limited	4-Oct-94	3-Oct-36	Live	997.70000 HA	$99,800.00	$29,241.40	N/A	Fair standing
M24/445	WA	Paddington Gold Pty Limited	4-Oct-94	3-Oct-36	Live	948.60000 HA	$94,900.00	$27,805.70	N/A	Fair standing
M24/446	WA	Paddington Gold Pty Limited	4-Oct-94	3-Oct-36	Live	730.85000 HA	$73,100.00	$21,418.30	N/A	Fair standing
M24/447	WA	Paddington Gold Pty Limited	4-Oct-94	3-Oct-36	Live	917.70000 HA	$91,800.00	$26,897.40	N/A	Fair standing
M24/451	WA	Rose Dam Resources Nl	30-Sep-03	29-Sep-45	Live	637.90000 HA	$63,800.00	$18,693.40	N/A	*Poor standing
M24/473	WA	Paddington Gold Pty Limited	21-May-99	20-May-41	Live	19.66000 HA	$10,000.00	$586.00	N/A	Fair standing
M24/494	WA	Paddington Gold Pty Limited	17-Jun-98	16-Jun-40	Live	326.70000 HA	$32,700.00	$9,581.10	N/A	*Poor standing
M24/497	WA	Norton Gold Fields Pty Ltd	21-May-99	20-May-41	Live	46.85500 HA	$10,000.00	$1,377.10	N/A	Fair standing
M24/557	WA	Paddington Gold Pty Limited	24-Oct-97	23-Oct-39	Live	601.50000 HA	$60,200.00	$17,638.60	N/A	Fair standing
M24/564	**WA**	**Paddington Gold Pty Limited**	**4-Nov-97**	**3-Nov-39**	**Live**	**541.60000 HA**	**$54,200.00**	**$15,880.60**	**N/A**	**Good standing**
M24/565	WA	Paddington Gold Pty Limited	4-Nov-97	3-Nov-39	Live	580.55000 HA	$58,100.00	$17,023.30	N/A	Fair standing
M24/60	WA	Paddington Gold Pty Limited	26-Aug-85	25-Aug-27	Live	9.71250 HA	$10,000.00	$293.00	N/A	Fair standing
M24/616	**WA**	**Paddington Gold Pty Limited**	**19-Feb-98**	**18-Feb-40**	**Live**	**984.10000 HA**	**$98,500.00**	**$28,860.50**	**N/A**	**Fair standing**
M24/617	WA	Paddington Gold Pty Limited	13-Nov-02	12-Nov-44	Live	7.20850 HA	$10,000.00	$234.40	N/A	Good standing
M24/618	WA	Paddington Gold Pty Limited	7-Jun-07	6-Jun-28	Live	679.31000 HA	$68,000.00	$19,924.00	N/A	Fair standing
M24/620	WA	Paddington Gold Pty Limited	13-Sep-02	12-Sep-44	Live	74.86500 HA	$10,000.00	$2,197.50	N/A	Good standing
M24/645	WA	Paddington Gold Pty Limited	22-Aug-08	21-Aug-29	Live	588.50000 HA	$58,900.00	$17,257.70	N/A	Good standing
M24/677	WA	Paddington Gold Pty Limited	22-Aug-08	21-Aug-29	Live	16.96700 HA	$10,000.00	$498.10	N/A	Good standing
M24/687	WA	Paddington Gold Pty Limited	23-Apr-10	22-Apr-31	Live	4.85600 HA	$5,000.00	$146.50	N/A	Good standing
M24/705	WA	Paddington Gold Pty Limited (88%) Xstate Resources Limited (12%)	9-Jul-99	8-Jul-41	Live	4.72250 HA	$5,000.00	$146.50	N/A	Good standing
M24/708	WA	Paddington Gold Pty Limited	30-Dec-99	29-Dec-41	Live	9.34750 HA	$10,000.00	$293.00	N/A	Good standing
M24/709	WA	Paddington Gold Pty Limited	30-Jun-99	29-Jun-41	Live	3.25850 HA	$5,000.00	$117.20	N/A	Good standing
M24/710	WA	Paddington Gold Pty Limited	21-Jun-99	20-Jun-41	Live	7.41600 HA	$10,000.00	$234.40	N/A	Fair standing
M24/711	WA	Paddington Gold Pty Limited	11-Aug-99	10-Aug-41	Live	6.01100 HA	$10,000.00	$205.10	N/A	Good standing
M24/712	WA	Paddington Gold Pty Limited	14-Mar-00	13-Mar-42	Live	9.70900 HA	$10,000.00	$293.00	N/A	Fair standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M24/716	WA	Paddington Gold Pty Limited	11-Aug-99	10-Aug-41	Live	2.42800 HA	$5,000.00	$87.90	N/A	Good standing
M24/721	WA	Paddington Gold Pty Limited	2-Aug-11	1-Aug-32	Live	924.06700 HA	$92,500.00	$27,102.50	N/A	Good standing
M24/730	WA	Paddington Gold Pty Limited	2-Aug-11	1-Aug-32	Live	198.69000 HA	$19,900.00	$5,830.70	N/A	Good standing
M24/746	WA	Paddington Gold Pty Limited	3-Aug-11	2-Aug-32	Live	3.66900 HA	$5,000.00	$117.20	N/A	Good standing
M24/78	WA	Strategic Projects Mining Pty Ltd	16-Dec-85	15-Dec-27	Live	165.45000 HA	$16,600.00	$4,863.80	N/A	Fair standing
M24/79	**WA**	**Paddington Gold Pty Limited**	**28-Jan-87**	**27-Jan-29**	**Live**	**9.60200 HA**	**$10,000.00**	**$293.00**	**N/A**	**Good standing**
M24/796	WA	Norton Gold Fields Pty Ltd	11-Apr-03	10-Apr-45	Live	113.35000 HA	$11,400.00	$3,340.20	N/A	Good standing
M24/80	WA	Paddington Gold Pty Limited	12-Feb-86	11-Feb-28	Live	4.49800 HA	$5,000.00	$146.50	N/A	Good standing
M24/809	WA	Paddington Gold Pty Limited	20-Mar-01	19-Mar-43	Live	9.71350 HA	$10,000.00	$293.00	N/A	Fair standing
M24/81	WA	Paddington Gold Pty Limited	12-Feb-86	11-Feb-28	Live	37.89500 HA	$10,000.00	$1,113.40	N/A	Fair standing
M24/810	WA	Paddington Gold Pty Limited	20-Mar-01	19-Mar-43	Live	3.94750 HA	$5,000.00	$117.20	N/A	Fair standing
M24/811	WA	Paddington Gold Pty Limited	20-Mar-01	19-Mar-43	Live	5.64100 HA	$10,000.00	$175.80	N/A	Fair standing
M24/82	**WA**	**Paddington Gold Pty Limited**	**12-Feb-86**	**11-Feb-28**	**Live**	**82.73500 HA**	**$10,000.00**	**$2,431.90**	**N/A**	**Good standing**
M24/838	WA	Paddington Gold Pty Limited	23-Apr-10	22-Apr-31	Live	3.43800 HA	$5,000.00	$117.20	N/A	Good standing
M24/861	WA	Norton Gold Fields Pty Ltd	30-Nov-01	29-Nov-43	Live	7.53400 HA	$10,000.00	$234.40	N/A	Fair standing
M24/862	**WA**	**Paddington Gold Pty Limited**	**3-Sep-07**	**2-Sep-28**	**Live**	**113.10000 HA**	**$11,400.00**	**$3,340.20**	**N/A**	**Good standing**
M24/876	WA	Strategic Projects Mining Pty Ltd	22-Oct-03	21-Oct-45	Live	4.85700 HA	$5,000.00	$146.50	N/A	Good standing
M24/881	WA	Paddington Gold Pty Limited	2-Aug-11	1-Aug-32	Live	932.31600 HA	$93,300.00	$27,336.90	N/A	Good standing
M24/882	WA	Paddington Gold Pty Limited	2-Aug-11	1-Aug-32	Live	839.36500 HA	$84,000.00	$24,612.00	N/A	Good standing
M24/944	**WA**	**Paddington Gold Pty Limited**	**11-Jun-15**	**10-Jun-36**	**Live**	**280.65000 HA**	**$28,100.00**	**$8,233.30**	**N/A**	**Good standing**
M24/962	WA	Paddington Gold Pty Limited	21-Apr-17	20-Apr-38	Live	85.64000 HA	$10,000.00	$2,519.80	N/A	Good standing
M24/963	WA	Paddington Gold Pty Limited	26-Mar-19	25-Mar-40	Live	48.96500 HA	$10,000.00	$1,435.70	N/A	Good standing
M24/978	WA	Paddington Gold Pty Limited	28-Jul-20	27-Jul-41	Live	520.07000 HA	$52,100.00	$15,265.30	N/A	Good standing
M26/115	WA	Bellamel Mining Pty Ltd	17-Mar-87	16-Mar-29	Live	66.39000 HA	$10,000.00	$1,963.10	N/A	Good standing
M26/235	WA	Norton Gold Fields Pty Ltd	19-Apr-90	18-Apr-32	Live	681.55000 HA	$68,200.00	$19,982.60	N/A	Fair standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M26/243	**WA**	**Bellamel Mining Pty Ltd**	**12-Jun-90**	**11-Jun-32**	**Live**	**228.80000 HA**	**$22,900.00**	**$6,709.70**	**N/A**	**Fair standing**
M26/387	**WA**	**Bellamel Mining Pty Ltd**	**11-Dec-92**	**10-Dec-34**	**Live**	**111.20000 HA**	**$11,200.00**	**$3,281.60**	**N/A**	**Good standing**
M26/420	**WA**	**Bellamel Mining Pty Ltd**	**17-Sep-93**	**16-Sep-35**	**Live**	**121.20000 HA**	**$12,200.00**	**$3,574.60**	**N/A**	**Fair standing**
M26/430	**WA**	**Bellamel Mining Pty Ltd**	**25-Oct-93**	**24-Oct-35**	**Live**	**130.55000 HA**	**$13,100.00**	**$3,838.30**	**N/A**	**Good standing**
M26/445	**WA**	**Bellamel Mining Pty Ltd**	**20-Jan-95**	**19-Jan-37**	**Live**	**207.20000 HA**	**$20,800.00**	**$6,094.40**	**N/A**	**Good standing**
M26/446	**WA**	**Norton Gold Fields Pty Ltd**	**30-Nov-94**	**29-Nov-36**	**Live**	**510.35000 HA**	**$51,100.00**	**$14,972.30**	**N/A**	**Good standing**
M26/447	**WA**	**Bellamel Mining Pty Ltd**	**25-Jan-95**	**24-Jan-37**	**Live**	**876.40000 HA**	**$87,700.00**	**$25,696.10**	**N/A**	**Fair standing**
M26/468	**WA**	**Bellamel Mining Pty Ltd**	**4-Nov-97**	**3-Nov-39**	**Live**	**881.60000 HA**	**$88,200.00**	**$25,842.60**	**N/A**	**Fair standing**
M26/474	**WA**	**Bellamel Mining Pty Ltd**	**4-Nov-97**	**3-Nov-39**	**Live**	**893.55000 HA**	**$89,400.00**	**$26,194.20**	**N/A**	**Fair standing**
M26/566	WA	Norton Gold Fields Pty Ltd	13-Aug-07	12-Aug-28	Live	26.36000 HA	$10,000.00	$791.10	N/A	Good standing
M26/587	WA	Paddington Gold Pty Limited	3-Aug-11	2-Aug-32	Live	307.40800 HA	$30,800.00	$9,024.40	N/A	Good standing
M26/629	WA	Bellamel Mining Pty Ltd	20-Nov-00	19-Nov-42	Live	295.25000 HA	$29,600.00	$8,672.80	N/A	Fair standing
M26/679	WA	Paddington Gold Pty Limited	2-Aug-11	1-Aug-32	Live	760.94700 HA	$76,100.00	$22,297.30	N/A	Good standing
M26/816	WA	Norton Gold Fields Pty Ltd	15-Jul-10	14-Jul-31	Live	562.33000 HA	$56,300.00	$16,495.90	N/A	Good standing
M26/833	WA	Norton Gold Fields Pty Ltd	28-Jan-15	27-Jan-36	Live	14.00500 HA	$10,000.00	$439.50	N/A	Good standing
M26/837	WA	Norton Gold Fields Pty Ltd	31-Jul-17	30-Jul-38	Live	117.90000 HA	$11,800.00	$3,457.40	N/A	Good standing
M26/838	WA	Norton Gold Fields Pty Ltd	26-Jul-17	25-Jul-38	Live	388.60000 HA	$38,900.00	$11,397.70	N/A	Good standing
M26/848	WA	Bellamel Mining Pty Ltd	5-Jun-25	4-Jun-46	Live	110.53148 HA	$11,100.00	$3,252.30	N/A	Good standing
M26/853	WA	Bellamel Mining Pty Ltd	5-Jun-25	4-Jun-46	Live	50.83536 HA	$10,000.00	$1,494.30	N/A	Good standing
M26/871	WA	Norton Gold Fields Pty Ltd			Pending	13.40000 HA			N/A	Good standing
M27/149	WA	Norton Gold Fields Pty Ltd	29-May-90	28-May-32	Live	44.20000 HA	$10,000.00	$1,318.50	N/A	Good standing
M27/171	WA	Norton Gold Fields Pty Ltd	7-Nov-94	6-Nov-36	Live	113.80000 HA	$11,400.00	$3,340.20	N/A	Fair standing
M27/178	WA	Norton Gold Fields Pty Ltd	29-Dec-93	28-Dec-35	Live	6.82050 HA	$10,000.00	$205.10	N/A	Fair standing
M27/185	**WA**	**Norton Gold Fields Pty Ltd**	**18-Jan-95**	**17-Jan-37**	**Live**	**824.75000 HA**	**$82,500.00**	**$24,172.50**	**N/A**	**Fair standing**
M27/38	WA	Norton Gold Fields Pty Ltd	16-Dec-86	15-Dec-28	Live	109.75000 HA	$11,000.00	$3,223.00	N/A	Fair standing
M27/436	WA	Norton Gold Fields Pty Ltd	6-Dec-12	5-Dec-33	Live	615.16000 HA	$61,600.00	$18,048.80	N/A	Fair standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
M27/437	**WA**	**Norton Gold Fields Pty Ltd**	**6-Dec-12**	**5-Dec-33**	**Live**	**747.41000 HA**	**$74,800.00**	**$21,916.40**	**N/A**	**Fair standing**
M27/503	WA	Norton Gold Fields Pty Ltd			Pending	200.00000 HA			N/A	Good standing
M27/508	WA	Paddington Gold Pty Limited	6-Jun-25	5-Jun-46	Live	933.73518 HA	$93,400.00	$27,366.20	N/A	Good standing
M27/510	WA	Paddington Gold Pty Limited	24-Mar-20	23-Mar-41	Live	297.05000 HA	$29,800.00	$8,731.40	N/A	Good standing
P16/3504	WA	Norton Gold Fields Pty Ltd			Pending	199.97000 HA			N/A	Good standing
P16/3505	WA	Norton Gold Fields Pty Ltd			Pending	196.17000 HA			N/A	Good standing
P16/3540	WA	Norton Gold Fields Pty Ltd			Pending	199.97000 HA			N/A	Good standing
P24/5283	WA	Paddington Gold Pty Limited	17-Jul-19	16-Jul-27	Live	199.12000 HA	$8,000.00	$860.00	N/A	Good standing
P24/5819	WA	Norton Gold Fields Pty Ltd			Pending	104.58267 HA	$4,200.00	$451.50	N/A	Good standing
P24/5839	WA	Norton Gold Fields Pty Ltd			Pending	195.21000 HA			N/A	Good standing
P24/5840	WA	Norton Gold Fields Pty Ltd			Pending	199.99000 HA			N/A	Good standing
P24/5847	WA	Norton Gold Fields Pty Ltd			Pending	5.00000 HA			N/A	Good standing
P24/5848	WA	Norton Gold Fields Pty Ltd			Pending	26.35000 HA			N/A	Good standing
P24/5849	WA	Norton Gold Fields Pty Ltd			Pending	199.69000 HA			N/A	Good standing
P24/5859	WA	Norton Gold Fields Pty Ltd			Pending	69.27000 HA			N/A	Good standing
P24/5860	WA	Norton Gold Fields Pty Ltd			Pending	24.08000 HA			N/A	Good standing
P24/5861	WA	Norton Gold Fields Pty Ltd			Pending	199.89000 HA			N/A	Good standing
P24/5866	WA	Norton Gold Fields Pty Ltd			Pending	195.09000 HA			N/A	Good standing
P24/5867	WA	Norton Gold Fields Pty Ltd			Pending	153.40000 HA			N/A	Good standing
P24/5868	WA	Norton Gold Fields Pty Ltd			Pending	193.25000 HA			N/A	Good standing
P24/5869	WA	Norton Gold Fields Pty Ltd			Pending	194.83000 HA			N/A	Good standing
P24/5870	WA	Norton Gold Fields Pty Ltd			Pending	195.03000 HA			N/A	Good standing
P24/5871	WA	Norton Gold Fields Pty Ltd			Pending	195.48000 HA			N/A	Good standing
P24/5872	WA	Norton Gold Fields Pty Ltd			Pending	199.98000 HA			N/A	Good standing
P24/5873	WA	Norton Gold Fields Pty Ltd			Pending	199.48000 HA			N/A	Good standing
P24/5874	WA	Norton Gold Fields Pty Ltd			Pending	199.48000 HA			N/A	Good standing

Tenement	Jurisdiction	Registered Holder	Grant Date	Expiry Date	Status	Area	Expenditure Commitment	Next Rent	Minerals	Standing
P24/5875	WA	Norton Gold Fields Pty Ltd			Pending	199.48000 HA			N/A	Good standing
P24/5879	WA	Norton Gold Fields Pty Ltd			Pending	105.44500 HA			N/A	Good standing
P24/5891	WA	Norton Gold Fields Pty Ltd			Pending	140.30000 HA			N/A	Good standing
P26/4171	WA	Norton Gold Fields Pty Ltd	9-Nov-16	8-Nov-24	Live	13.50000 HA	$2,000.00	$60.20	N/A	Good standing
P26/4654	WA	Norton Gold Fields Pty Ltd	4-Jul-22	3-Jul-26	Live	136.55563 HA	$5,480.00	$589.10	N/A	Good standing
P26/4697	WA	Norton Gold Fields Pty Ltd	4-Dec-24	3-Dec-28	Live	96.23504 HA	$3,880.00	$417.10	N/A	Good standing
P26/4698	WA	Norton Gold Fields Pty Ltd	6-Aug-24	5-Aug-28	Live	15.18531 HA	$2,000.00	$68.80	N/A	Good standing
P26/4702	WA	Norton Gold Fields Pty Ltd	6-Aug-24	5-Aug-28	Live	17.79525 HA	$2,000.00	$77.40	N/A	Good standing
P26/4737	WA	Norton Gold Fields Pty Ltd	16-Aug-24	15-Aug-28	Live	193.98332 HA	$7,760.00	$834.20	N/A	Good standing
P26/4846	WA	Norton Gold Fields Pty Ltd			Pending	53.18000 HA				Fair Standing
P27/1873	WA	Norton Gold Fields Pty Ltd	22-Jan-10	21-Jan-18	Live	200.00000 HA	$8,000.00	$860.00	N/A	Fair standing
ML 3640	Qld	Australian Geoscientists No2 Pty Ltd	1-Aug-87	31-Jul-28	Current	68.80 HA	-	$4,900.38	Arsenic Ore; Copper Ore; Gold; Iron Ore; Iron Magnetite; Lead Ore; Pyrite; Silver Ore; Tellurium; Tungsten/Wolframite/Scheelite; Zinc Ore	Good standing
ML 3641	Qld	Australian Geoscientists No2 Pty Ltd	1-Aug-87	31-Jul-28	Current	4.05 HA	-	$355.10	Arsenic Ore; Azurite; Chalcopyrite; Copper Ore; Gold; Iron Ore; Iron Magnetite; Lead Ore; Malachite; Pyrite; Silver Ore; Tellurium; Tungsten/Wolframite/Scheelite; Zinc Ore	Good standing

Notes:

**M16/86, M16/244, M24/148, M24/193, M24/113, M24/451 and M24/494 are not operationally material tenements.*

**M16/150 is not operationally material, however, it may be needed for the future Breakaway Dam mining operation as a possible mining infrastructure site.*

*All tenements in **bold** are considered to be operationally material.*