

Date: 23 September 2025

Our ref.: IN/HK2324_2025_T1

Private and confidential

The Board of Directors
Capital VC Limited
Room 506, 5/F.
New World Tower I
18 Queen's Road Central
Hong Kong

Dear Sirs,


Capital VC Limited (the "Company") and its subsidiaries (collectively, the "Group")

We refer to the statement of unaudited pro forma adjusted consolidated net tangible assets (the "Unaudited Pro Forma Financial Information") of the Group as at 31 March 2025 as set out in Appendix II of the circular of the Company dated 23 September 2025 (the "Circular") in relation to the rights issue of the Company.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion of our report on the Unaudited Pro Forma Financial Information and references to our name in the form and context in which they are included.

We also confirm that we do not have (a) any shareholding in the Company or any of its subsidiaries, or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in the Company or any of its subsidiaries, and (b) any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to the Group, or are proposed to be acquired or disposed of by or leased to the Group.

Yours faithfully,



Infinity CPA Limited
Certified Public Accountants
Hong Kong