红日资本有限公司

RED SUN CAPITAL LIMITED

Date: 24 September 2025

New Concepts Holdings Limited
Office B, 3/F,
Kingston International Centre
19 Wang Chiu Road
Kowloon Bay
Hong Kong

Attention: The Board of Directors

Dear Sirs/Madam,

Re: New Concepts Holdings Limited (the "Company", together with its subsidiaries, the "Group") – Connected Transaction in relation to the proposed issue of new Shares under Specific Mandate for Debt Capitalisation

We refer to the circular dated 24 September 2025 issued by the Company in connection with the captioned matter (the "**Circular**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

We hereby confirm that we have given and not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter, report, advice and/or references to our name, in the form and context in which they respectively appear.

As at the Latest Practicable Date,

(i) we had no direct or indirect shareholdings in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group;

(ii) had no interests, direct or indirect, in any assets which had been, since 31 March 2025, being the date to which the latest published audited consolidated financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any of member of the Group.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited

Robert Siu
Managing Director

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