

The Board of Directors
Be Friends Holding Limited
Unit 1202A, 12F
Keybond Commercial Building
38 Ferry Street
Kowloon
Hong Kong

October 17, 2025

Dear Sirs,

BE FRIENDS HOLDING LIMITED (THE “COMPANY”) AND ITS SUBSIDIARIES (THE “GROUP”) - CONSENT LETTER

We refer to the Company's circular dated October 17, 2025 (the “**Circular**”) issued in connection with the connected transaction regarding the Acquisition(as defined in the Circular).

As at the Latest Practicable Date (as defined in the Circular), we had no shareholding interest in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of the Group.

As at the Latest Practicable Date, we did not have any interest, direct or indirect, in any assets which have been acquired or disposed of by or leased to any member of the Group, or which are proposed to be acquired or disposed of by or leased to any member of the Group since December 31, 2024, being the date to which the latest published audited consolidated financial statements of the Group were made up.

We hereby give our consent to (i) the issue of the Circular with the inclusion of our valuation report dated October 17, 2025 regarding the Hangzhou Be Friends Education Technology Co., Ltd. * (杭州交個朋友教育科技有限公司)(the “**Valuation Report**”) as set out in the Appendix I of the Circular and the reference thereto and to our name and our opinion in such form and context as appeared in the Circular, and (ii) the publishing of the Valuation Report and this letter of consent on the websites of The Stock Exchange of Hong Kong Limited and the Company as mentioned in the Circular.

Yours faithfully,
For and on behalf of

Asia-Pacific Consulting and Appraisal Limited



Jack W. J. Li
CFA, MRICS, MBA
Partner



David G.D Cheng
MRICS
Partner