

The following information set out in this Appendix does not form part of the Accountants' Report from Grant Thornton Hong Kong Limited, Certified Public Accountants, the Company's reporting accountants, as set out in Appendix I to this Prospectus, and is included herein for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the section headed "Financial Information" in this Prospectus and the Accountants' Report set out in Appendix I to this Prospectus.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted consolidated net tangible assets of the Group has been prepared in accordance with paragraph 4.29 of the Listing Rules for the purpose of illustrating the effect of the Global Offering as if it had taken place on 30 June 2025 and based on the audited consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2025 as derived from the Accountants' Report, the text of which is set out in Appendix I to this Prospectus, and adjusted as described below.

The unaudited pro forma statement of adjusted consolidated net tangible assets has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group had the Global Offering been completed as at 30 June 2025 or any future dates:

	Audited consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025	Estimated net proceeds from the Global Offering	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2025	Unaudited pro forma adjusted consolidated net tangible assets per share	
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB</i>	<i>HK\$</i>
	<i>(Note 1)</i>	<i>(Note 2)</i>		<i>(Note 3)</i>	<i>(Note 4)</i>
Based on the Offer Price of					
HK\$68.88 per H Share . . .	<u>1,749,601</u>	<u>4,092,381</u>	<u>5,841,982</u>	<u>17.44</u>	<u>19.10</u>

Notes:

- (1) The adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2025 is extracted from the Accountants' Report of the Company as set out in Appendix I to this Prospectus, which is based on the audited consolidated net assets of the Group attributable to the owners of the Company of approximately RMB2,396,262,000 with adjustments for the goodwill and intangible assets attributable to the owners of the Company as at 30 June 2025 of RMB98,969,000 and RMB547,692,000, respectively.
- (2) The estimated net proceeds from the Global Offering are based on 67,010,500 H Shares and the indicative Offer Price of HK\$68.88 (equivalent to RMB62.89) per H Share after deduction of the estimated underwriting fee and other estimated listing-related expenses incurred or expected to be incurred by the Group subsequent to 30 June 2025, other than those expenses which had been recognised in profit or loss prior to 30 June 2025, and takes no account of any Shares which may be allotted and issued by the Company pursuant to the exercise of the Over-allotment Option, any Shares that may be issued by the Company pursuant to the exercise of options or the vesting of restricted shares or other awards that have been or may be granted from time to time under the Share Schemes or any Shares which may be issued or repurchased by the Company after the Latest Practicable Date.
- (3) The unaudited pro forma adjusted consolidated net tangible assets per Share is arrived at after the adjustments referred to in the preceding paragraph and on the basis that 335,030,341 Shares (representing 268,041,841 Shares in issue as at 30 June 2025, excluding 22,000 Shares held for restricted shares incentive scheme as at 30 June 2025, adding 67,010,500 Offer Shares) were in issue, assuming that the Global Offering had been completed on 30 June 2025 but does not take into account of any Shares which may be allotted and issued by the Company pursuant to the exercise of the Over-allotment Option, any Shares that may be issued by the Company pursuant to the exercise of options or the vesting of restricted shares or other awards that have been or may be granted from time to time under the Share Schemes or any Shares which may be issued or repurchased by the Company after the Latest Practicable Date.
- (4) For the purpose of the unaudited pro forma statement of adjusted consolidated net tangible assets per Share, the balances stated in Renminbi are converted into Hong Kong dollars at the rate of HK\$1.00 to RMB0.9130. No representation is made that Renminbi amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that date.
- (5) No adjustment has been made to the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company as at 30 June 2025 to reflect any trading results or other transactions of the Group entered into subsequent to 30 June 2025. In particular, the above unaudited pro forma adjusted net tangible assets have not been taken into account the interim dividend which has not less than 10% of net profit for six months ended 30 June 2025 declared on 18 August 2025. Has the interim dividend of 10% of net profit for six months ended 30 June 2025 declared on 30 June 2025, the unaudited pro forma adjusted net tangible assets of the Group attributable to equity holders of the Company as at 30 June 2025 would have been decreased by approximately RMB12,114,000 while the unaudited pro forma adjusted net tangible assets of the Group attributable to equity holders of the Company per Share as at 30 June 2025 would have been decreased by RMB0.04 or HK\$0.04.



**INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE
COMPILATION OF THE UNAUDITED PRO FORMA FINANCIAL INFORMATION**

To the Directors of CIG Shanghai Co., Ltd.

We have completed our assurance engagement to report on the compilation of unaudited pro forma financial information of CIG Shanghai Co., Ltd. (the "Company") and its subsidiaries (together, the "Group") by the directors for illustrative purposes only. The unaudited pro forma financial information consists of the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group as at 30 June 2025 and related notes (the "Unaudited Pro Forma Financial Information") as set out on pages II-1 to II-2 of the Company's prospectus dated 20 October 2025 (the "Prospectus"), in connection with the proposed initial public offering of the Company's H shares (the "Global Offering"). The applicable criteria on the basis of which the directors have compiled the Unaudited Pro Forma Financial Information are described on pages II-1 to II-2.

The Unaudited Pro Forma Financial Information has been compiled by the directors to illustrate the impact of the Global Offering on the Group's financial position as at 30 June 2025 as if the Global Offering had taken place at 30 June 2025. As part of this process, information about the Group's financial position has been extracted by the Directors from the Group's financial information for the year ended 30 June 2025, on which an accountants' report has been published.

Directors' Responsibilities for the Unaudited Pro Forma Financial Information

The directors are responsible for compiling the Unaudited Pro Forma Financial Information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" ("AG 7") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the Unaudited Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited Pro Forma Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 "Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus" issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the directors have compiled the Unaudited Pro Forma Financial Information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Unaudited Pro Forma Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the unaudited pro forma financial information.

The purpose of Unaudited Pro Forma Financial Information included in the Prospectus is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the Group as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Global Offering as at 30 June 2025 would have been as presented.

A reasonable assurance engagement to report on whether the Unaudited Pro Forma Financial Information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors in the compilation of the Unaudited Pro Forma Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- The related unaudited pro forma adjustments give appropriate effect to those criteria; and
- The Unaudited Pro Forma Financial Information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the Group, the event or transaction in respect of which the Unaudited Pro Forma Financial Information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the Unaudited Pro Forma Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion:

- (a) the Unaudited Pro Forma Financial Information has been properly compiled by the directors on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.



Grant Thornton Hong Kong Limited

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11th Floor, Lee Garden Two
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20 October 2025

Han Pui Yu
Practising Certificate No.: P07101