MAXA CAPITAL 邁時資本

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7 November 2025

The Board of Directors
CNOOC Limited
No.25 Chaoyangmen Beidajie,
Dongcheng District,
Beijing China

Dear Sirs and Mesdames,

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS IN RESPECT OF 2026 TO 2028

We refer to the circular issued by CNOOC Limited (the "**Company**") on 7 November 2025 (the "**Circular**") in relation to the captioned matter. Capitalised terms used herein should have the same meanings as those defined in the Circular.

We hereby consent and confirm that we have given and have not withdrawn our consent to the issue of the Circular with the inclusion of our letter and references to our name included in the Circular in the form and context in which they respectively appear.

We also confirm that as at the Latest Practicable Date:

(i) we did not have any beneficial interest in the share capital of any member of the Group, nor any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group;

(ii) we did not have any interest, either direct or indirect, in any assets which had been, since 31 December 2024, being the date to which the latest published audited accounts of the Company were made up, acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
Maxa Capital Limited

Michael Fok
Managing Director