

STRICTLY PRIVATE & CONFIDENTIAL

11 November 2025

ZHONGTAI FUTURES Company Limited
15-16/F, No. 86 Jingqi Road
Shizhong District, Jinan
Shandong Province, PRC

Dear Sir / Madam,

**CONTINUING CONNECTED TRANSACTIONS
AND
DISCLOSEABLE AND CONNECTED TRANSACTIONS**

We hereby consent and confirm that we have not withdrawn our consent to the issue by ZHONGTAI FUTURES Company Limited of the circular (the “Circular”) dated 11 November 2025 in respect of the captioned matter with the inclusion therein of our letter dated 11 November 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed “7. DOCUMENTS ON DISPLAY” in Appendix I to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



David Kwan
Director