



RAINBOW CAPITAL (HK) LIMITED
溢博資本有限公司

BY EMAIL

The Board of Directors
Tong Ren Tang Technologies Co. Ltd.
No.20 Nansanhuan Zhonglu Road,
Fengtai District,
Beijing, China

1 December 2025

Dear Sirs,

**Re: Tong Ren Tang Technologies Co. Ltd. (the “Company”) –
Proposed Renewal of Continuing Connected Transactions Distribution Framework
Agreement and Master Procurement Agreement (the “Transaction”)**

We refer to the circular of the Company dated 1 December 2025 (the “**Circular**”) in connection with the Transaction. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We hereby give our consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion of our letter or opinion addressed to the Independent Board Committee and the Independent Shareholders (the “**IFA Letter**”) and references to our name in the form and context in which they respectively appear in the Circular.

We also confirm that as at the Latest Practicable Date, we (i) did not have any shareholding, directly or indirectly, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) did not have any direct or indirect interest in any assets which have been, since 31 December 2024 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We hereby consent to this letter and the IFA Letter being made available for display as described in the Circular.

Yours faithfully,
For and on behalf of
Rainbow Capital (HK) Limited

Danny Leung
Managing Director