



**红日资本有限公司**  
**RED SUN CAPITAL LIMITED**

The Board of Directors

Jinchuan Group International Resources Co. Ltd

Unit 3101, 31/F,

United Centre,

95 Queensway,

Hong Kong

9 April 2026

Dear Sir/Madam,

**Jinchuan Group International Resources Co. Ltd (the “Company”, together with its subsidiaries, the “Group”) – Unconditional voluntary cash partial offer (the “Partial Offer”) by Somerley Capital Limited for and on behalf of Alternative Liquidity Index, LP to acquire up to 700,000,000 Shares in Jinchuan Group International Resources Co. Ltd**

We refer to the response document dated 9 April 2026, which was issued by the Company in relation to the Partial Offer (the “**Response Document**”). Unless the context otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Response Document.

We, Red Sun Capital Limited, as the Independent Financial Adviser to the Independent Board Committee in connection with the Partial Offer, hereby:

1. confirm that we have given and have not withdrawn our written consent to the issue of the Response Document with the inclusion therein of our letter of advice dated 9 April 2026 (the “**Letter**”) as set out in the section headed “LETTER FROM THE INDEPENDENT FINANCIAL ADVISER” of the Response Document, and references to our name, logo and the Letter in the form and context in which they respectively appear in Response Document;
2. consent, and confirm that we have not withdrawn our consent, to the Letter and this letter being made available for public inspection as described in the section headed “Documents on display” in Appendix II to the Response Document; and
3. confirm that we were not beneficially interested in the share capital of any member of the Group; nor did we have any right (whether legally enforceable or not) to subscribe for, or to nominate persons to subscribe for, securities in any member of the Group as at the Latest Practicable Date.

Yours faithfully

For and on behalf of  
**Red Sun Capital Limited**



Jimmy Chung  
Managing Director