

ÉĬ°£»ăŎŮÆŮ³μŎÆŎĭŎĐĬĬ¹«Ě³42000Ăê1-4ÔÂ³4-ÓªÇé¿öÉó¼Æ±´´,æ
»ªòμ×Ŏ(2000)μŮ952°Ă

ÉĬ°£»ăŎŮÆŮ³μŎÆŎĭŎĐĬĬ¹«Ě³4Ų-ÊÂ»á:
ĭĭĭĭ;ÎŎĂÇ¼3ŎÊÛÉĬ°£ÆŮ³μ¹É·ÝŎĐĬĬ¹«Ě³4ÎĬĬĐ,Éó¼ÆĂĚ¹ó¹«Ě³42000Ăê4ÔÂ30ÊŎ×Ê²ú
¼,ŎŎ®±¼°2000Ăê1;«4ÔÂ·ÝμĂÀûÊó±ĭ;£ŎâĐŎ»á¼Æ±´´±ĭŎÉ
¹ó¹«Ě³4¼,ŎŎĐ,ÎŎĂÇμĂŎĐÊĬÊÇŲŎŎâĐŎ»á¼Æ±´´±ĭ·Ç±ĭÉó¼ÆŎâ¼û;£ÎŎĂÇμĂÉó¼ÆÊÇ¼,û¼
ÝŎĐ¹ú×Ç²á»á¼ÆÊ|ŲĂĂÇÉó¼Æ×¼ŎŎ¼ŎĐĐμĂ;£ŎŮÉó¼Æ¹Ý³ĬŎĐ,ÎŎĂÇ¼á°Ĭ
¹ó¹«Ě³4μĂÊμ¼ÊÇé¿ö,ÊμÊŎĂĚ°ûÀ´´é²é»á¼Æ¼ÇĂ¼μÊĬŎĂÇĚĬĬª±ŎŎªμĂÉó¼Æ³ĬĐò;£
ĭĭĭĭ;ÎŎĂÇĚĬĬª,ÉĬÊŎ»á¼Æ±´´±ĭ·û°Ĭ;ŲÆŎŎμ»á¼Æ×¼ŎŎ;·°Ĭ;ŲĬâÉĬĬŲ×ÊÆŎŎμ»á¼ÆŎ
ÆŲĬ;·μĂŎĐ¹Ŏ¹æŲ´´,ŎŮÊŮŎĐŎŎ´ó·¼ĂÆ¹«ŎÊμŎ·´ó³ĂĚ
¹ó¹«Ě³42000Ăê4ÔÂ30ÊŎμĂ²ÆĬñ×´¿ö¼°2000Ăê1;«4ÔÂ·ÝμĂ¼-Óª³É¹û,»á¼Æ´´Àĭ·¼
´´μĂÑ;ŎĂ×ñÑ-ĂĚŎ»¹áĐŎŎ-ŎŎ;£
ĭĭĭĭ;´Ŏ»ª»á¼ÆÊ|ÊÂĬñÊŮŎĐĬĬ¹«Ě³4ŎĐ¹ú×Ç²á»á¼ÆÊ|ŊĬĬĬĬĬ·
ĭĭĭĭ;ŎĐ¹ú.ÉĬ°£.ÀŲÉ¼Â·146°Ă2000Ăê6ÔÂ9ÊŎ

ÉĬ°£ÊĐĬâÉĬĬŲ×ÊÆŎŎμĂêŲĬ»á¼Æ³4ŎÊă±´´±ĭ
ÀûÊŎŎ±ĭ INCOME STATEMENT
2000Ăê1-4ÔÂ·Ý For the period ended Apr.30.2000
»áĬâ¹ª 02±ĭ Form AFI -02
(¹ªŎμÆŎŎμ INDUSTRIAL)
μŲĬ»£°Monetary Unit:ÊÊĂñ±Ŏ

ÆŎŎμĂŮ³Æ£°ÉĬ°£»ăŎŮÆŮ³μŎÆŎĭŎĐĬĬ¹«Ě³4			
NAME OF ENTERPRISE: Shanghai Huizhong Automotive Manufacturing Co., Ltd.			
ĬĬĂ¿	±¼Ăê¼Æ»®	±¼ÆŮÊμ¼Ê	ÉĬÆŮÊμ¼Ê
ITEMS PLANNED CURRENT YEAR			
		ACTUAL CURRENT PERIOD	ACTUAL CURRENT LAST PERIOD
²úÆ·ĬúÊÛÊŎÊè	Sales		
		905777153.34	836866350.76
ÆăŎĐ:³Ŏ¿Ú²úÆ·ĬúÊÛÊŎÊè Including:Export sales			
¼Ŏ:ĬúÊÛŎŮ¿ŮŎèŎŮÊĂ	Less:Sales discounts and allowances		
²úÆ·ĬúÊÛ³4»ŲĬ	NTE SALES		
		905777153.34	836866350.76
¼Ŏ;²úÆ·ĬúÊÛÊ°¼Ŏ	Less:Sales tax		
²úÆ·ĬúÊÛ³É±¼	Cost of sales		
		687766439.67	588170601.01
ÆăŎĐ:³Ŏ¿Ú²úÆ·ĬúÊÛ³É±¼ Including:Cost of export sales			
²úÆ·ĬúÊÛĂ«Àû	GROSS PROFIT		
		218010713.67	248695749.75
¼Ŏ:ĬúÊÛ·ŊŎĂ	Less:Selling expenses		
		11521555.60	8925419.22
¹ŮĂĭ·ŊŎĂ	General and administrative expenses		

	90689935.48	99868228.23
² ÆĪñ·ÑÓÃ	Financial expenses	
	-3762143.48	5900058.84
ÆäÖÐ:ÀûĲçÖŠ ³ ö (¼ð:ÀûĲçÊÖËë)	Including:Interest expenses (less interest income)	
	-3819188.06	5870881.26
»ãŦÖËðÊŠ (¼ð;»ãŦÖËÖðæ)	Exchange loss (less exchange gains)	
	-263.45	-0.39
² úÆ·ĲúÊÛÀûËó	INCOME FROM MAIN OPERATION	
	119561366.07	134002043.46
¼Ó:ÆäÊûÒµĲñÀûËó	Add: Income from other operations	
	3225202.55	7296084.96
Ó ^a ÒµÀûËó	OPERATING INCOME	
	122786568.62	141298128.42
¼Ó:ÍŦ×ÊÊÖðæ	Add:Investment income	
	1224890.43	-796933.55
ÆÚ»ðÊððæ	Non-operating income	
Ó ^a ÒµĲáÊÖËë		
	315011.22	333196.19
² ĲùÊÖËë	Subsidies	
¼ð;Ó ^a ÒµĲáÖŠ ³ ö	Less:Non-operating expenses	
	306366.12	437222.34
¼Ó:ÒðÇ [°] ÄêŦÊÊððæµ÷Öû	Add:Adjustment to prior year's income and expenses	
ÀûËó×ÛŦĲĲ	INCOME BEFORE TAX	
	124020104.15	140397168.72
¼ð:ËùµÃË [°]	Less:Income tax	
	9730932.27	10529787.66
¾»ÀûËó	NET INCOME	
	114289171.88	129867381.06

¼×ç:³ö;Ú²úÆ·ĲúÊÛÊÖËë:(1)·ÇÊÊÃñ±ÒÃû³Æ[°]Í¼ðŦĲĲ

NOTES:Export sales: Non-RMB currency (name and amount)

ÖÛ[°]Ĳ¼ÇÖÊ±¾Ĳ»±Ò¼ðŦĲĲ

translated into recording currency (amount)

(2)·ÇÊÊÃñ±Ò»ð±ÒÃû³Æ[°]Í¼ðŦĲĲ

Non-RMB currency (name and amount)

ÖÛ[°]Ĳ¼ÇÖÊ±¾Ĳ»±Ò¼ðŦĲĲ

translated into recording currency (amount)

×Ê²ú, °Ö®±í BALANCE SHEET
2000Äê4ÔÂ30ÈÕ As of Apr.302000

»áíâÄêÆó 01±í AF -01

(ÆóÒµ)

µ¥Î»£°Monetary Unit:ÈËÃñ±Ò

ÆóÒµÃû³Æ£°ÉÍ°£»äÖÚÆû³µÖÆÔìÓÐÏÞ¹«Ë³

NAME OF ENTERPRISE: Shanghai Huizhong Automotive Manufacturing Co., Ltd.

×Ê²ú	Äê³ðÊÝ	ÆÚÄ©ÊÝ
ASSETS	AT BEG.OF YEAR	AT END OF PERIOD
Á÷¶×Ê²ú° CURRENT ASSETS		
ÏÖ½ð Cash on hand	13508.87	52035.50
ÒøÐÐ´æ¿ì Cash in bank	847404826.72	545803812.87
ÓÐ¼ûÖö²È Marketable securities	-	150000000.00
Ó!ÊÖÆ±³Ý Notes receivable	7877712.27	13329737.63
Ó!ÊÖÖÊ¿ì Accounts receivable	9928063.98	242672736.36
¼ð£°»µÖÊ×¼±, Less:Provision for bad debts		
Ò², ¶»¿¿ì Advances to suppliers	178224653.26	353295743.11
ÆÚ»ð±£Öö½ð		
Ó!ÊÖÏÞ¹«·Ñ		
ÆäÆúÓ!ÊÖ¿ì Other receivables	10694773.26	9383823.56
´ÝÏÞ·ÑÓÃ Prepaid expenses	513497.80	148973.30
´æ»ð Inventories	527103086.88	575678574.55
¼ð£°´æ»ð±äÏÖÖðÊ£×¼±,		
Less:Provision for loss on realization of inventories		
Ò»ÄêÄÚµ½ÆÚµÃ³²ÆÚÍ¶×Ê		
Long-term investments maturing within one year	126200.00	126200.00
ÆäÆúÁ÷¶×Ê²ú Other current assets		
Á÷¶×Ê²ú°Ï¼Æ TOTAL CURRENT ASSETS	1671238891.04	1890491636.88
³²ÆÚÍ¶×Ê£° LONG-TERM INVESTMENTS		
³²ÆÚÍ¶×Ê Long-term investments	14282822.66	14232822.66
Ò»ÄêÒÖÊÏµÃÖ!ÊÖ¿ìÏÞ		
Receivables collectible after one year		
³²ÆÚÍ¶×Ê°Ï¼Æ TOTAL LONG-TERM INVESTMENTS	14283822.66	14232822.66
¹ì¶×Ê²ú: FIXED ASSETS		
¹ì¶×Ê²úÒ-¼û Fixed assets-cost	1943963628.88	1949298507.01
¼ð:ÀÛ¼ÆÖÛ³Æ Less:Accumulated depreciation		
	680418116.62	731783640.59
¹ì¶×Ê²ú³»Öµ Fixed assets-net value		

	1263545512.26	1217514866.42
Disposal of fixed assets		
	1385549.13	1468573.09
TOTAL FIXED ASSETS	1264931061.39	1218983439.51
CONSTRUCTION IN PROGRESS		
construction in progress		
	220956944.61	255655815.90
INTANGIBLE ASSETS		
Land occupancy right	62397848.86	60674077.22
Industry property rights and proprietary technology		
	2023651.46	1912113.10
Other intangible assets		
	49240857.68	48236555.92
TOTAL INTANGIBLE ASSETS		
	113662358.00	110822746.24
OTHER ASSETS		
Organization expenses	671672.46	560472.46
Exchange loss during start-up period		
Deferred loss on investments		
Deferred tax charges		
Other deferred expenses		
	39048765.93	36712027.93
Unamortized exchange losses		
TOTAL OTHER ASSETS	39720438.39	37272500.39
TOTAL ASSETS	3324792516.09	3527458961.58
LIABILITIES AND OWNER'S EQUITY AT BEG.OF YEAR AT END OF PERIOD		
CURRENT LIABILITIES		
Short-term loans	391000000.00	371000000.00
Notes payable	78794541.29	14604331.48
Accounts payable	313725152.41	439511012.42
Accrued pavroll		
Taxes payable	26561909.47	24702703.40
Dividends payable		
Advances from customers		
	8915233.30	8352144.26
Onther payables	255701787.55	262499873.07
Accrued expenses	60520000.00	102925833.00

Staff and workers' bonus		
and welfare fund	55400525.99	55400525.99
Long-term liabilities due within one year		
Other current liabilities		
TOTAL CURRENT LIABILITIES	1190619150.01	1278996423.62
LONG-TERM LIABILITIES		
Long-term loans		
Debentures payable		
Premium(Discount) on debentures payable		
Payables due after one year		
TOTAL LONG-TERM LIABILITIES		
OTHER LIABILITIES		
Exchange gain during start-up period		
Deferred gain on investments		
Deferred tax credits		
Other deferred credits		
Unamortized exchange gain		
TOTAL OTHER LIABILITIES		
TOTAL LIABILITIES	1190619150.01	1278996423.62
OWNER'S EQUITY		
Registered capital		
Currency and amount)		
Paid-in capital	1418734701.99	1418734701.99
Amount of non-RMB Currency at end of period)		
Including:Chinese investment	709369199.00	709369199.00
Amount of non-RMB Currency at end of period	85541000.00	85541000.00
Foreign investment	709365502.99	709365502.99
Amount of non-RMB Currency at		

end of period	85541000.00	85541000.00
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¼ð:ÒÑ¹é»¹Í¶×Ê

Less:Investment returned		
×Ê±¼¹«»Ý Capital surplus	232480528.22	232480528.22
´ç±,»ù½ð Reserve fund	58788613.49	58788613.49
Æóðµ·çÕ¹»ù½ð Enterprise expansion fund		
	176365840.44	176365840.44

ÀûÈó¹é»¹Í¶×Ê Profits capitalised on return
of investments

±¼ÄêÀûÈó Current year net income	-	11428171.88
Î´·ÖÄêÀûÈó Undistributed profits		
	247803681.94	247803681.94

ÈùÓÐÕßÈ´Òæ°Ï¼Æ

TOTAL OWNER'S EQUITY

	2134173366.08	2248462537.96
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,°Ö®¼°ÈùÓÐÕßÈ´Òæ×Û¼Æ

TOTAL LIABILITIES AND OWNER'S
EQUITY

	3324792516.09	3527458961.58
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¼×ç:(1)Î´ÍÐ¼Ó¹²ÄÄÏ Customers' materials to be processed

NOTES: (2)ÊÛÍÐ´úÏúÉÌÆ· Consignment-in;

(3)´ú¹ÜÉÌÆ·Îî×Ê Goods held for others;

(4)ÓÉÆóðµ,°ÖðµÄÓ;ÊÖÆ±¼ÝÏÛ Notes receivable
discounted with recourse;

(5)×âÈë¹Ï¶´×Ê²ú Fixed assets under operating lease;

(6)±¼ÄêÖ\$¶¼ø¿Û·¼ Current year payment of import
taxes