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09 January 2023, Astana, Kazakhstan

Kazatomprom Announces Management Changes

JSC National Atomic Company "Kazatomprom" ("Kazatomprom" or "the Company") announces the following changes to the Company's senior management team.

Chief Financial Officer ("CFO")

Ruslan Beketaev will be appointed as CFO effective 11 January, 2023. Mr. Beketaev graduated from the Kazakh State Agrarian University with a degree in Economics and Accounting, a diploma from Oxford University Business School (UK), Master's degree in Economics, Finance and Management from University of Bristol (UK) and completed an Executive MBA from Imperial College London (UK). He previously served as Deputy Chairman of the Board at the Eurasian Development Bank, and was Vice Minister of the Ministry of Finance of the Republic of Kazakhstan for more than six years. Mr. Beketaev will bring considerable financial expertise to the position with his extensive financial experience in various positions, including public service.

Chief Commercial Officer ("CCO")

Alisher Taizhanov, currently Director of Kazatomprom's Sales Support Department, will be appointed as CCO effective 11 January, 2023. Mr. Taizhanov graduated from the Abai Kazakh National Pedagogical University in 2011 with a bachelor's degree in Management, followed by an Executive MBA from KIMEP University. He has held various management positions in marketing and sales in the Kazatomprom group of companies since 2014 and his practical experience in uranium marketing, sales and logistics, as well as experience at production subsidiaries, will be a strong addition to the Company's senior management team. This appointment is in line with the Company's succession plan.

"I would like to welcome Mr. Beketaev and Mr. Taizhanov to the Company's leadership team," said Yerzhan Mukanov, Kazatomprom's Chief Executive Officer. "Their collective experience will be integral to the execution of our value strategy, benefitting all stakeholders through long-term value creation as we continue building a financially stable, commercially successful and sustainable leader in the nuclear fuel cycle."

Mr. Beketaev and Mr. Taizhanov are expected to also be appointed to the Management Board, subject to internal and Board of Directors approvals, as per corporate governance procedures.

For more information, please contact:

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A copy of this announcement is available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the largest uranium producer in the world with natural uranium production in proportion to the Company's participatory interest in the amount of about 24% of the total global primary uranium production in 2021. The group has the largest uranium reserve base in the industry. Kazatomprom, together with subsidiaries, affiliates and joint organizations, is developing 26 deposits combined into 14 uranium-mining enterprises. All uranium mining enterprises are located on the territory of the Republic of Kazakhstan and when mine uranium use in-situ recovery technology, paying particular attention to best HSE practices and means (ISO 45001 and ISO 14001 certified).

Kazatomprom's securities are listed on the London Stock Exchange, the Astana International Exchange and the Kazakhstan Stock Exchange. Kazatomprom is the National Atomic Company of the Republic of Kazakhstan, and the main customers of the group are operators of nuclear generating capacities, and the main export markets for products are China, South and East Asia, North America and Europe. The Group sells uranium and uranium products under long-term and short-term contracts, as well as on the spot market directly from its corporate centre in Astana, Kazakhstan, as well as through a trading subsidiary in Switzerland, Trading House KazakAtom (THK).

For more information, please, visit our website <http://www.kazatomprom.kz>

Forward Looking Information

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