

11 January 2023

Shoe Zone plc

("Shoe Zone" or the "Company")

Transaction in Own Shares

Shoe Zone plc (AIM: SHOE) announces that on 10 January 2023 it purchased 29,731 ordinary shares of £0.01 each in the Company (the "Repurchased Shares"), pursuant to the share buyback programme (the "Buyback Programme") that was announced on 2 December 2022, as follows (together the "Transaction"):

Date of purchase	10 January 2023
Number of ordinary shares purchased	29,731
Highest price paid per ordinary share	220 pence
Lowest price paid per ordinary share	217 pence
Volume weighted average price paid per ordinary share	218.5136 pence

Following the Transaction, the issued share capital of the Company remains unchanged at 49,000,000 and the Company now holds 495,283 shares in treasury. The total voting rights in the Company is now 48,504,717 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Shoe Zone under the FCA's Disclosure Guidance and Transparency Rules.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Buyback Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own ordinary shares by Shoe Zone, which were all executed through the Company's broker, Zeus Capital Limited, are set out below:

Schedule of Purchases:

Shares purchased:	Shoe Zone plc (ISIN: GB00BLTVCF91)
Date of purchases:	10 January 2023

Aggregate information:

Aggregated Volume	Volume-weighted average price (pence)	Venue
29,731	218.5136	London Stock Exchange

Individual transactions:

15,000	220.00 pence	08:22 UK
14,731	217.00 pence	15:13 UK

Shoe Zone PLC

Anthony Smith (Chief Executive)
Terry Boot (Finance Director)

Tel: +44 (0) 116 222 3000

Zeus (Nominated Adviser and Broker)

David Foreman, James Homigold, Ed Beddows (Investment Banking)
Dominic King (Corporate Broking)

Tel: +44 (0) 203 829 5000

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

POSGPUUCGUPWGMU