

12 January 2023

Merit Group plc

("Merit", the "Company" or "the Group")

Disposal of the trade and assets of Le Trombinoscope

Merit Group Plc (AIM:MRIT), the data and intelligence business, announces that it has today completed the disposal of the trade and assets of Le Trombinoscope, a French language directory service publication focused on the French political landscape. The business was the only media title excluded from the Group's recent disposal of its Media, Events and Training operations, in a transaction announced in October and which completed on 30 November 2022.

In the year to March 2022 Le Trombinoscope had revenue of £0.3m and made a small loss at an EBITDA level. At 31 March 2022 the division had net assets of £0.1m and the consideration on sale is £0.1m. The disposal is not expected to have a material impact on the financial performance of the Group.

David Beck, CEO of Merit Group plc commented;

"The disposal shows further progress in our simplification of the Group, allowing us to focus on our core business intelligence assets. Through our Dods Political Intelligence business, we continue to provide market leading analysis of political and policy developments in France alongside the UK, European Union and German markets."

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For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Group by David Beck, Chief Executive Officer.

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