

13 January 2023

**Oracle Power PLC**  
**("Oracle" or the "Company")**

**Former Director's Shareholding**

Further to the announcement of 16 December 2022, Oracle Power has recently concluded its investigation into the shareholding of former director, Andreas Migge, following the disclosure of dealings made in 2019 and 2020. Whilst the findings were not definitive, the board of Oracle believes that Mr Migge's current shareholding is 1,013,145 ordinary shares, representing 0.03 per cent. of the issued share capital.

**\*ENDS\***

For further information on Oracle Power PLC, visit the Company's website <http://www.oraclepower.co.uk> or contact:

**Oracle Power PLC**

Naheed Memon - CEO

+44 (0) 203 580 4314

**Strand Hanson Limited (Nominated Adviser and Broker)**

Rory Murphy, Matthew Chandler, Rob Patrick

+44 (0) 20 7409 3494

**Buchanan (Financial PR)**

Bobby Morse/ Oonagh Reidy/ Abigail Gilchrist

+44 (0) 203 7466 5000

**About Oracle Power PLC:**

Oracle Power PLC is an international natural resource and power project developer quoted on London's AIM market. The Company currently has two areas of focus: Western Australia and Pakistan. The Company is active in the energy industry in Pakistan and is working to establish a green hydrogen production facility through Oracle Energy Limited, a joint venture with His Highness Shaikh Ahmed Dalmook Al Maktoum.

Oracle Energy has been set up as the project development company and is funded on a 70:30 basis by Kaheel Energy (100% owned by His Highness Shaikh Ahmed Dalmook Al Maktoum) and Oracle Power respectively. The project development company provides a vehicle to support the accelerated development of the green hydrogen project to meet the growing international and domestic demand of green hydrogen and clean energy.

The Company also continues to advance towards the development of its Thar Block VI Project in south-east Pakistan into a mine, a power plant and a proposed coal gasification project.

In Australia, its primary focus is the Northern Zone Gold Project, located 25km east of the major gold mining centre of Kalgoorlie, the home of the 'Super Pit' mine, the second largest gold mine in Australia. Northern Zone has a current Exploration Target of 200-250Mt at 0.4-0.6g/t Au for between 2.5 - 4.8Moz gold, with drilling being planned to define a maiden inferred JORC resource.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBLGDBSSBDGXX