

16 January 2023

AJAX RESOURCES PLC
 ("Ajax" or the "Company")

**Director Dealing, Holdings in Company, and
 Change of Auditors**

Director Dealing & Holding in the Company

Ajax [LSE: AJAX], the UK listed special purpose acquisition company with a focus on natural resources, is pleased to announce that its Chief Executive Officer, Ippolito Cattaneo, has purchased a further 125,000 ordinary shares of 1 pence each in the capital of the Company ("**Ordinary Shares**"). Following this purchase, Mr. Cattaneo holds a total of 9,050,000 Ordinary Shares, equivalent to 19.31% of the issued Ordinary Shares.

Change of Auditors

The Company is also pleased to announce the appointment of Shipleys LLP as auditors. The Company's former auditors, Jeffreys Henry LLP, have ceased to act as auditors for "Public Interest Entities" (a definition that includes all companies on the UK Official List) and have confirmed that they have no matters which they consider should be brought to the attention of the company's members or creditors in accordance with Section 519 of the Companies Act 2006.

- ENDS -

Further Information:

Ajax Resources Plc Ippolito Cattaneo, Chief Executive Officer	Tel: + 44 (0) 208 146 6345 info@ajaxresources.com
Clear Capital Markets (Corporate Broker) Jonathan Critchley/ Keith Swann	Tel: +44 (0)20 3869 6080 keithswann@clear-cm.co.uk; jonathancritchley@clear-cm.co.uk
Allenby Capital Limited (Financial Adviser) Nick Harriss	Tel: + 44 (0) 203 328 5656 n.harriss@allenbycapital.com

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ippolito Cattaneo
2	Reason for the notification	
a)	Position/status	PD MR (CEO)

b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Ajax Resources PLC					
b)	LEI	213800JBHG3W43VMYU13					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00BLNBD412					
b)	Nature of the transaction	Purchase of ordinary shares					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>9.5p</td> <td>125,000</td> </tr> </table>	Price(s)	Volume(s)	9.5p	125,000	
Price(s)	Volume(s)						
9.5p	125,000						
d)	Aggregated information - Aggregated volume - Price	n/a (single transaction)					
e)	Date of the transaction	16 January 2023					
f)	Place of the transaction	Off Market					

1. Issuer Details**ISIN**

GB00BLNBD412

Issuer Name

Ajax Resources PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation**Name**

Ippolito Cattaneo

City of registered office (if applicable)

N/A

Country of registered office (if applicable)

N/A

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

16-Jan-2023

6. Date on which Issuer notified

16-Jan-2023

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	19.31	0.000000	19.31	9,050,000
Position of previous notification (if applicable)	19.05	0.000000	19.05	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**8A. Voting rights attached to shares**

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BN6JG812	9,050,000		19.31%	
Sub Total 8.A	9,050,000		19.31%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

16 January 2023

13. Place Of Completion

London

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