

16 January 2023

Gusbourne Plc

("Gusbourne", the "Company" or the "Group")

Issue of Equity

The Company announces that it has issued 2,174 new ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") pursuant to an exercise of warrants by certain investors in the Company. All warrants were exercised at an exercise price of 75 pence per share. The new Ordinary Shares will rank pari passu in all respects with the existing Ordinary Shares of the Company.

An application has been made for the Ordinary Shares to be admitted to trading on AIM ("Admission"). Admission is expected to occur on 20 January 2023. Following Admission, the Company will have 60,776,161 ordinary shares in issue admitted to trading on AIM, which figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Unexercised Warrants amount to 3,957,803 Ordinary Shares of 1 pence each. These Warrants are exercisable at a price of 75 pence per share and have a final exercise date of 16 December 2023.

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Note: This and other press releases are available at the Company's website: www.gusbourneplc.com

Note to Editors

Gusbourne produces and distributes a range of high quality and award-winning vintage English sparkling wines from grapes grown in its own vineyards in Kent and West Sussex.

The Gusbourne business was founded by Andrew Weeber in 2004 with the first vineyard plantings at Appledore in Kent. The first wines were released in 2010 to critical acclaim. Following additional vineyard plantings in 2013 and 2015 in both Kent and West Sussex, Gusbourne now has 231 acres of mature vineyards. The NEST visitor centre was opened next to the winery in Appledore in 2017, providing tours, tastings and a direct outlet for our wines.

Right from the beginning, Gusbourne's intention has always been to produce the finest English sparkling wines. Starting with carefully chosen sites, we use best practice in establishing and maintaining the vineyards and conduct green harvests to ensure we achieve the highest quality grapes for each vintage. A quest for excellence is at the heart of everything we do. We blind taste hundreds of samples before finalising our blends and even after the wines are bottled, they spend extended time on their lees to add depth and flavour. Once disgorged, extra cork ageing further enhances complexity. Our winemaking process remains traditional, but one that is open to innovation where appropriate. It takes four years to bring a vineyard into full production and a further four years to transform those grapes into Gusbourne's premium sparkling wine.

We are one of England's most awarded wine producers. Highlights include:

- Three times winner of the International Wine & Spirits Challenge (IWSC) 'English Wine Producer of the Year', having won the award in 2013, 2015 and 2017- a unique achievement.
- Back-to-back winner of 'Estate Winery of the Year' at the Wine GB Competition in 2021 and 2022.
- Trophy for 'Best Vintage English Sparkling Wine' at the 2022 International Wine Challenge in May 2022, along with eleven other medals.
- Thirteen medals, including two golds at the Decanter World Wine Award in June 2022.

- A Judges' Selection and Platinum award at the Texus Awards in June 2022.
- Shortlisted for 'Best Sparkling Wine Producer' at the International Wine and Spirits Competition in July 2022.
- Trophies for 'Best English Still Red Wine', 'Best English Still White Wine' and 'Best English Still Wine' at the Wine GB awards in July 2022.
- Five gold medals at the Champagne and Sparkling Wine World Championships in September 2022.
- Blanc de Noirs and Blanc de Blancs of the Year in the England 2022 Special Report by Tim Atkin MW in October 2022.
- Two Editor's Choice listings in Wine Enthusiast and four wines scoring over 94 points in October 2022.

Gusbourne's luxury brand enjoys premium price positioning and is distributed in the finest establishments both in the UK and abroad. Our wines can be found in leading luxury retailers, restaurants, hotels and stockists, always being aware that where we are says a lot about who we are.

Gusbourne also overwhelmingly dominates the list of English Sparkling wines traded on Liv-Ex and its Pinot Noir remains the only English still wine to be traded on the investment platform.

This announcement contains inside information for the purposes of article 7 of the Market Abuse Regulation (EU) 596/2014 as amended by regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement, this information is now considered to be in the public domain.

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