

17 January 2023

Gunsynd plc

("Gunsynd" or the "Company")

Partial disposal of shares in Investee companies

Gunsynd Plc (AIM: GUN, AQSE: GUN) announces that it has partially disposed of holdings in some of its investee companies being Charger Metals NL ("Charger") (ASX: CHR); Pacific Nickel Mines Ltd ("Pacific Nickel") (ASX:PNM) and First Tin Plc ("First Tin") (LSE:1SN), which are set out below:

Investee company	Number of shares sold	Average price per share (approximately)	Total proceeds*	Resultant shareholding	Approximate resultant shareholding %
Charger	197,940	AUD\$0.58	AUD\$115,686 (approximately £65,964)	2,977,060	4.8%
Pacific Nickel	1,945,757	AUD\$0.07	AUD\$135,702 (approximately £77,377)	2,779,840	0.7%
First Tin	465,333	£0.11	£50,724	618,000	0.2%

*GBP figures based on exchange rate at market close 16 January 2023

The Directors of Gunsynd accept responsibility for this announcement.

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