

Pressure Technologies plc
("Pressure Technologies" or the "Company")

Appointment of Chief Financial Officer

Pressure Technologies plc, (AIM: PRES), the specialist engineering group, is pleased to announce the appointment of Steve Hammell as Chief Financial Officer (CFO) of the Company. He will join the Company and Board in the second quarter of this calendar year.

Steve is currently CFO of Sheffield Forgemasters International Ltd, a world leader in the manufacture of ultra-heavy forgings and castings that serves a wide range of industry sectors, including UK and international defence markets.

A Chartered Accountant with 29 years' experience, Steve has held several financial leadership roles, including CFO of AIM-quoted cyber security specialist, ECSC Group plc, and Group Finance Director of international technology consultancy, eBECS Ltd.

Steve spent his early career with PwC, Yorkshire Bank and Grant Thornton, where he worked on a wide range of M&A transactions. A member of the Chartered Institute for Securities & Investment, Steve holds a first class honours degree in Economics & Management from the University of Leeds.

Further to the Company's announcement on 15 November 2022, James Locking will be stepping down as Chief Financial Officer at the end of February 2023. Recent management changes within the Company's finance function and the addition of interim finance support will help ensure the completion of ongoing projects, including the FY22 Audit, and a smooth transition.

Nick Salmon, Chair of Pressure Technologies commented:

"We are delighted that Steve will be joining the Company and Board, where his considerable knowledge and experience will contribute significantly to the development of the business."

The Board would like to thank James for his contribution and service to the business over the past four years and wishes him every success for the future."

Regulatory disclosures

In accordance with Schedule 2(g) of the AIM Rules for Companies, Stephen John Hammell (aged 49) is, or has been within the previous five years, a director or partner of the following companies or partnerships:

Current directorships/partnerships	Past directorships/partnerships
Sheffield Forgemasters International Ltd Sheffield Forgemasters Steel Ltd Sheffield Forgemasters Engineering Ltd Vulcan SFM Ltd Sheffield Forgemasters RD26 Ltd Steel Propeller Ltd	Sheffield Forgemasters Share Trustees Ltd Sheffield Forgemasters Inc ECSC Group plc ECSC Services Ltd ECSC Labs Ltd ECSC Australia Ltd ECSC Australia Pty Ltd

There is no further information to be disclosed pursuant to Schedule 2(g) of the AIM Rules for Companies.

Further announcements will be made in due course.

For further information, please contact:

Pressure Technologies plc
Chris Walters, Chief Executive

Tel: 0330 015 0710
PressureTechnologies@houston.co.uk

Singer Capital Markets (Nomad and Broker)
Rick Thompson / Asha Chotai

Tel: 0207 496 3000

COMPANY DESCRIPTION

www.pressuretechnologies.com

With its head office in Sheffield, the Pressure Technologies Group was founded on its leading market position as a designer and manufacturer of high-integrity, safety-critical components and systems serving global supply chains in oil and gas, defence, industrial and hydrogen energy markets.

The Group has two divisions, Chesterfield Special Cylinders and Precision Machined Components.

Chesterfield Special Cylinders (CSC) - www.chesterfieldcylinders.com

- Chesterfield Special Cylinders, Sheffield, includes CSC Deutschland GmbH.

Precision Machined Components (PMC) - www.pt-pmc.com

- Precision Machined Components includes the Al-Met, Roota Engineering and Martract sites.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOAGPUACGUPWPGQ