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17 January 2023

Hydrogen Utopia International PLC
(the "Company" or "HUI")

Withdrawal from Aquis

Hydrogen Utopia International PLC, a company specialising in turning non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat, announces its intention to withdraw the Company's ordinary shares ("**Ordinary Shares**") from trading on the AQSE Main Market ("**AQSE**"). Pursuant to the AQSE Rules for Issuers, the Company is required to give 20 business days' notice of its intention to withdraw from trading on AQSE. Therefore, trading in the Ordinary Shares will cease at 4:30 p.m. on 14 February 2023. Trading in the Ordinary Shares will continue on the London Stock Exchange, the Open Market of the Frankfurt Stock Exchange and the OTCQB.

The Directors of the Company accept responsibility for the content of this announcement.

For further information please contact:

Hydrogen Utopia International PLC

Aleksandra Binkowska/Guy Peters
+44 20 3811 8770

Alfred Henry Corporate Finance Limited (AQSE Corporate Adviser)

Nick Michaels
+44 20 3772 0021

Novum Securities Limited (Broker)

Jon Belliss/Colin Rowbury
+44 20 7399 9400

About Hydrogen Utopia International PLC

HUI aims to become one of the leading new European companies specialising in turning non-recyclable mixed waste plastic into carbon-free fuels, new materials or distributed renewable heat.

A HUI facility uses non-recyclable mixed waste plastic as feedstock and turns it into syngas from which new products and energy can be produced. HUI anticipates that its revenues will be derived from a variety of sources, dependent upon location and configuration of the HUI facilities, including the sale of syngas, hydrogen and other gases, electricity and heat sales, and the payment to it of fees for a given quantity of non-recyclable mixed waste plastic received at a HUI facility.

HUI will target areas where there is significant private sector interest or potential, financial backing is accessible and/or where substantial EU and/or government funded sources of grants and loans are or may be available. The global increase in fossil fuel-based energy prices reinforces the need for alternative, price competitive energy sources, which HUI's business model can provide.

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