

17 January 2023

CORAL PRODUCTS PLC

('Coral' or the 'Company')

Confirmation of Capital Reduction

Further to the announcement made by the Company on 30 November 2022, the Board of Directors of Coral Products plc (AIM: CRU) announces that the reduction of capital (the "Capital Reduction") required to effect the cancellation of the share premium account and capital redemption reserve of the Company was confirmed today by the High Court of Justice of England and Wales (the "Court").

The Court order confirming the Capital Reduction, and a statement of capital approved by the Court, will shortly be filed with the Registrar of Companies and following their registration at Companies House, the Capital Reduction process will be complete.

Full details of the Capital Reduction are set out in the notice of general meeting which was sent to shareholders of the Company on 4 November 2022 (the "Notice"). The Notice is also available for inspection on the Coral website, www.coralproducts.com.

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