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Symphony International Holdings Limited ("Symphony" or "SIHL") Announces Investment in MAVI Holding Pte. Ltd. ("MAVI")

18 January 2023

Symphony International Holdings Limited (LSE: SIHL) is pleased to announce an investment in MAVI Holding Pte. Ltd. ("MAVI"), an Asia-Pacific focused **service and solutions provider for the *insurance and automotive industry protecting and enhancing customers' lifestyle through*** innovative products and services.

The parent company, MAVI, includes *Biometric Asia* with subsidiaries in India and Singapore and *Mavi Automotive* with footprints in India & Thailand.

Biometric Asia operates in the space of Disability and ageing solutions protecting income and societal inclusion plus developing care programs and lifestyle services including digital customer engagement. It partners with leading insurers in Asia.

MAVI Automotive provides After-sales and customer experience programs for leading automotive OEMs, their dealer & repairer network improving customer lifestyle & loyalty.

The capital infusion will go towards setting up the infrastructure for customer fulfilment, achieving operational efficiency, creating digital assets and driving the growth of both Biometric Asia as well as MAVI Automotive.

Manfred Schmoelz, Co-founder and Managing Director of MAVI said: "We are excited to have Symphony on board as an investor, and we are looking forward to a long-term association between our organisations. The funds we have raised will help us reach our goal of becoming leaders within the specialised segments we are operating through investment in our infrastructure and technology."

Vivek Burman, Co-founder and Managing Director of MAVI said: "Both the insurance and automotive services are at an unique stage of growth and shifting consumer perspectives, and our goal is to create new products and services to help our clients grow and attract a critical market share. Our current product offerings are a result of the changing lifestyle of consumers and in creating new demands in both the healthcare as well as the automotive sectors. "

Anil Thadani, Chairman of Symphony's Manager, said: "With this new partnership, we are delighted to increase our participation in the new consumer growth story in India, Singapore and Thailand through MAVI's varied tech-enabled consumer offerings, with care and service at the heart of the brand. We look forward to our partnership with Manfred & Vivek and their team as they continue to innovate their way into being one of the top brands in the markets they are in."

About Mavi Holding

MAVI (the corporate brand of Mavi Holding Pte. Ltd.) **is a service and solutions provider for the *insurance and automotive industry protecting and enhancing customers' lifestyle***. MAVI's vision is to become Asia Pacific's largest tech-driven specialised insurance and automotive services provider and customer engagement company with focus on excellence.

company, visit <https://mavi-holding.com> and <https://biometric.asia/> for more on MAVI's brands.

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Dealing codes

The ISIN number of the Ordinary Shares is VGG548121059, the SEDOL code is B231M63 and the TIDM is SIHL.

The LEI number of the Company is 254900MQE84GV5DS6F03.

About Symphony

Symphony International Holdings Limited (LSE:SIHL) is a London listed strategic investment company that invests in consumer related businesses, primarily in the healthcare, hospitality, lifestyle (including branded real estate developments), logistics, education and other sectors, including businesses that are technology-enabled and based predominantly in Asia. It offers a way for investors to gain exposure to rising disposable incomes and wealth in fast growing economies. Symphony's objective is to provide superior capital growth by investing in high quality companies and form long-term business partnerships with talented entrepreneurs and management teams. Symphony's investment team has a broad range of expertise - many of its professionals have been working in Asia for more than 35 years. For more information please visit our website at www.symphonyasia.com.

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The Company and the Investment Manager are not associated or affiliated with any other fund managers whose names include "Symphony", including, without limitation, Symphony Financial Partners Co., Ltd.

End of Announcement

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