

20 January 2023

Land Securities Group PLC ("Landsec")

Landsec notice of directorate change - Appointment of Non-Executive Director and Chair Designate

Land Securities Group PLC ("Landsec") is pleased to announce that following a comprehensive selection process, it has appointed Sir Ian Cheshire as an Independent Non-Executive Director and Chair Designate. Sir Ian will join the Board as Non-Executive Director and Chair Designate on 23 March 2023 and will succeed Cressida Hogg on 16 May 2023, when Cressida will retire after almost five years as Chair and over nine years on the Board.

Sir Ian is currently Chair of Channel 4, Spire Healthcare Group Plc, UK investment trust Menhaden Resource Efficiency Plc and serves as Non-Executive Director at BT Group Plc. He will step down from the Chair position (remaining as Non-Executive Director) at Menhaden Resource Efficiency Plc on 16 May 2023 and retire from BT Group Plc at their AGM in July 2023 to ensure he has sufficient capacity to act as Chair of Landsec. Sir Ian also Chairs the Prince of Wales' Charitable Fund and the corporate climate change coalition We Mean Business.

Sir Ian's executive career was spent in retail, customer-focused businesses in senior leadership and commercial roles, latterly as Group Chief Executive of Kingfisher Plc from 2008 to 2015. He previously held FTSE 100 Non-Executive Director roles at Barclays Plc (and as Chairman of Barclays Bank UK), and at Whitbread Plc, where he was Senior Independent Director. He was also lead non-executive director at the UK Cabinet Office and Department for Work and Pensions.

Cressida Hogg commented:

"On behalf of the Board, I am pleased to be welcoming someone of Sir Ian Cheshire's calibre as my successor. Sir Ian brings extensive and valuable executive and non-executive experience across a range of sectors. I know he will provide the Board with strong and effective leadership and will be a great support to Mark and our management team, who welcome his appointment.

"I would also like to take this opportunity to wish everyone at Landsec every success in the future."

Sir Ian Cheshire commented:

"I am very excited to have the opportunity to succeed Cressida as Chair. Landsec has clear strategic and operational momentum and I look forward to working with Mark, the Board and the management team to continue executing this strategy and to ensure we are well positioned to take advantage of opportunities that emerge in UK property markets in the years ahead."

Sir Ian will join the Nomination and Remuneration Committees from 23 March 2023, and assume the role of Chair of the Nomination Committee on 16 May 2023.

There are no other details that are required to be disclosed in respect of Rule 9.6.13 of the Listing Rules.

Enquiries:

Landsec

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