

23 January 2023, Astana, Kazakhstan

Contracts for subsoil use of two Kazatomprom subsidiaries were extended

JSC National Atomic Company "Kazatomprom" ("Kazatomprom" or "the Company") announces that the Ministry of Energy of the Republic of Kazakhstan ("the Ministry") granted an extension of uranium mining contracts to the Company's two wholly-owned (100% share ownership) subsidiaries - Kazatomprom-SaUran LLP and RU-6 LLP.

On 20 January 2023, Kazatomprom-SaUran LLP and the Ministry signed addendums to the uranium mining contracts for Kanzhugan and Eastern Mynkuduk deposits. Addenda to the contracts provide for the extension of the validity period of subsoil use rights. Subsoil use rights at Kanzhugan deposit were extended through to 2047 and subsoil use rights at Eastern Mynkuduk deposit were extended through to 2027 respectively.

On the same day, an addendum to the contract for uranium mining at Northern Karamurun and Southern Karamurun deposits was signed between RU-6 LLP and the Ministry. The addendum to the contract provides for the extension of the validity of the subsoil use rights at these two mines up until 2040.

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A copy of this announcement is available at <https://www.kazatomprom.kz>.

About Kazatomprom

Kazatomprom is the largest uranium producer in the world with natural uranium production in proportion to the Company's participatory interest in the amount of about 24% of the total global primary uranium production in 2021. The group has the largest uranium reserve base in the industry. Kazatomprom, together with subsidiaries, affiliates and joint organizations, is developing 26 deposits combined into 14 uranium-mining enterprises. All uranium mining enterprises are located on the territory of the Republic of Kazakhstan and when mine uranium use in-situ recovery technology, paying particular attention to best HSE practices and means (ISO 45001 and ISO 14001 certified).

Kazatomprom's securities are listed on the London Stock Exchange, the Astana International Exchange and the Kazakhstan Stock Exchange. Kazatomprom is the National Atomic Company of the Republic of Kazakhstan, and the main customers of the group are operators of nuclear generating capacities, and the main export markets for products are China, South and East Asia, North America and Europe. The Group sells uranium and uranium products under long-term and short-term contracts, as well as on the spot market directly from its corporate centre in Astana, Kazakhstan, as well as through a trading subsidiary in Switzerland, Trading House KazakAtom (THK).

For more information, please, visit our website <https://www.kazatomprom.kz>.

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