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24 January 2023, Astana, Kazakhstan

Kazatomprom Announces Redemption of Short-term Bonds KZ2C00009199

JSC National Atomic Company "Kazatomprom" ("Kazatomprom" or "the Company") announces that on 23 January 2023, the Company redeemed in full the issue of bonds (ISIN KZ2C00009199) in the amount of 50,000,000 (fifty million) US Dollars, placed on the platform of JSC "Kazakhstan Stock Exchange" ("KASE") on 23 December 2022. Coupon payments were made to bondholders, registered as of 22 January 2023 at 00:00 local time.

Total payments for the bond issue amounted to 50,180,000 (fifty million one hundred and eighty thousand) US Dollars, including:

- Principal debt (nominal bond value) - 50,000,000 (fifty million) US Dollars
- Coupon payment - 180,000 (one hundred and eighty thousand) US Dollars. Coupon payment was paid for 30 (thirty) calendar days and amounted to 36 US cents per one bond

As was disclosed in the interim consolidated financial statements and notes for the three and nine month periods ended 30 September 2022, on 27 October 2022 Kazatomprom's Board of Directors approved four issues of the Company's commercial bonds totalling 200,000,000 (two hundred million) US dollars. The issue and placement of bonds will be carried out according to the Company's short-term liquidity needs.

For more information, please contact:

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A copy of this announcement is available at <https://www.kazatomprom.kz>.

About Kazatomprom

Kazatomprom is the largest uranium producer in the world with natural uranium production in proportion to the Company's participatory interest in the amount of about 24% of the total global primary uranium production in 2021. The group has the largest uranium reserve base in the industry. Kazatomprom, together with subsidiaries, affiliates and joint organizations, is developing 26 deposits combined into 14 uranium-mining enterprises. All uranium mining enterprises are located on the territory of the Republic of Kazakhstan and when mine uranium use in-situ recovery technology, paying particular attention to best HSE practices and means (ISO 45001 and ISO 14001 certified).

Kazatomprom's securities are listed on the London Stock Exchange, the Astana International Exchange and the Kazakhstan Stock Exchange. Kazatomprom is the National Atomic Company of the Republic of Kazakhstan, and the main customers of the group are operators of nuclear generating capacities, and the main export markets for products are China, South and East Asia, North America and Europe. The Group sells uranium and uranium products under long-term and short-term contracts, as well as on the spot market directly from its corporate centre in Astana, Kazakhstan, as well as through a trading subsidiary in Switzerland, Trading House KazakAtom (THK).

For more information, please, visit our website <http://www.kazatomprom.kz>

Forward Looking Information

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