



25 January 2023, Limassol, Cyprus

MHP SE

Monthly Operational Update for the period ended 31 December 2022

MHP SE (LSE: MHPC), the parent company of a leading international food & agrotech group with headquarters in Ukraine, today announces its monthly operational update for December 2022.

1. POULTRY AND RELATED OPERATIONS (w/o PP)

Poultry	December 2022	December 2021	% change YoY	November 2022	% change MoM
Production volume, tonnes	57,075	69,003	-17%	64,896	-12%
Sales volume, third parties tonnes	65,957	63,968	3%	60,699	9%
• <i>Ukraine</i>	30,906	27,786	11%	22,306	38%
• <i>Export</i>	35,051	36,182	-3%	38,393	-9%
Share of export sales, %	53%	57%	4 pps**	63%	10 pps
Average price per 1 kg net of VAT, US\$*	1.85	1.75	5%	1.85	0%

Sunflower oil					
Sales volume, third parties tonnes	32,111	26,646	21%	51,195	-37%

Soybeans oil					
Sales volume, third parties tonnes	5,361	3,326	61%	841	537%

* - including culinary products; ** - pps - percentage points

2. GRAIN GROWING OPERATIONS UPDATE

In 2022 in grain growing operations segment the Company harvested around 341,000 hectares of land. Preliminary results are shown below in net weight.

	2022		
	<i>Production volume</i>	<i>Cropped land</i>	<i>Yield</i>
	<i>in tonnes</i>	<i>in hectares</i>	<i>t/ha</i>
Com	1,088,476	151,850	7.2
Wheat	224,391	40,711	5.5
Sunflower	159,357	62,585	2.5
Rapeseed	104,849	27,520	3.8
Soya	109,240	44,953	2.4
Other crops	248,334	13,129	n/a
TOTAL	1,934,648	340,747	

3. MEAT PROCESSING AND OTHER AGRI OPERATIONS

Meat processing products and Convenience Food	December 2022	December 2021	% change YoY	November 2022	% change MoM
Sales volume, tonnes	2,726	4,303	-37%	2,507	9%
Price per 1 kg net VAT. UAH	92.81	79.83	16%	91.35	2%

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Notes to Editors:

About MHP

MHP SE is the parent company of a leading international food & agrotech group with headquarters in Ukraine, and production facilities not only in Ukraine, but also in the Balkans (Perutnina Ptuj Group).

Ukraine: MHP has the greatest market share and highest brand recognition for its products. MHP owns and operates each of the key stages of chicken production processes, from feed grains and fodder production to egg hatching and grow out to processing, marketing, distribution and sales (including through MHP's franchise outlets). Complete vertical integration practically eliminates MHP's exposure to raw material price fluctuations since its grain production exceeds internal consumption requirements, allowing the Company to be an important participant in the international commodity trade. In addition to cost efficiency, vertical integration also enables MHP to maintain strict biosecurity and to control the quality of its inputs and the resulting quality and consistency of its products all the way to the point of sale. To support its sales, MHP maintains a distribution network consisting of nine distribution and logistical centers within major Ukrainian cities. MHP uses its own truck fleet to distribute its products, reducing overall transportation costs and delivery times.

MHP also has a leading grain cultivation business growing corn, soya and sunflower to support the vertical integration of its chicken production and increasingly other grains, such as wheat and rape, for sale to third parties. MHP leases agricultural land located primarily in the highly fertile black soil regions of Ukraine.

The Balkans: Perutnina Ptuj (PP) is a leading poultry and meat-processing producer in the Balkans, with production sites in four Balkan countries: Slovenia, Croatia, Serbia, Bosnia and Herzegovina. PP owns distribution companies in Austria, Macedonia and Romania and supplies products to fifteen countries in Europe. PP is vertically integrated across all states of chicken meat production - feed, hatching eggs production and hatching, breeding, slaughtering, sausage production and further poultry processing.

MHP trades on the London Stock Exchange under the ticker symbol MHPC.

Forward-Looking Statements

This press release might contain forward-looking statements that refer to future events or forecast financial indicators for MHP SE. Such statements do not guarantee that these are actions to be taken by MHP SE in the future, and estimates can be inaccurate and uncertain. Actual final indicators and results can considerably differ from those declared in any forward-looking statements. MHP SE. does not intend to change these statements to reflect actual results.

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