

25 January 2023

AJAX RESOURCES PLC

("Ajax" or the "Company")

Appointment of Consultant Geologist

Ajax [LSE: **AJAX**], the UK listed special purpose acquisition company with a focus on natural resources, is pleased to announce the appointment of Eric Sondergaard to the position of consultant geologist to assist the Company in the identification of highly prospective natural resource production and development opportunities, specifically within the mining sector.

Mr. Sondergaard is a registered Professional Geoscientist (P.Geo) and a graduate of the University of Calgary in Canada with over fifteen years of operational experience in challenging and remote locations. Notably, he managed the exploration team that uncovered a super-giant rare earth deposit in Greenland. Eric has a broad spectrum of operational experience ranging from exploration, optimization, exploitation and project management, to leading contract and joint venture negotiations.

Most recently, he served as Executive Director and Chief Operating Officer at an AIM-quoted mining company, which has joint ventures with KoBold Metals and Rio Tinto Exploration, focused on developing a portfolio of critical metals projects in Greenland and Finland.

Ippolito Cattaneo, Chief Executive Officer of Ajax, commented:

"I am delighted to welcome Eric to the team. Alongside Ajax's Chairman, Michael Hutchinson, we have extensive experience in production and exploration activities, as well as deal-making and commodity trading, to enable the Company to become a full-cycle energy business.

Eric will provide a valuable contribution as we implement our strategy of identifying opportunities to acquire, develop and monetise an asset with significant development potential across various geographies, including Greenland among other secure jurisdictions, with a particular focus on the green energy sector.

We look forward to updating shareholders on our progress in reviewing acquisition opportunities in the near future."

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Further Information:

Ajax Resources Plc Ippolito Cattaneo, Chief Executive Officer	Tel: + 44 (0) 208 146 6345 info@ajaxresources.com
Clear Capital Markets (Corporate Broker) Jonathan Critchley/ Keith Swann	Tel: +44 (0)20 3869 6080 keithswann@clear-cm.co.uk; jonathancritchley@clear-cm.co.uk
Allenby Capital Limited (Financial Adviser) Nick Harriss	Tel: + 44 (0) 203 328 5656 n.harriss@allenbycapital.com

Notes to Editors:

Ajax Resources Plc is a Special Purpose Acquisition Company (SPAC) listed on the FCA Official List and admitted to trading on the Main Market for listed securities of the London Stock Exchange under the ticker "AJAX".

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