

27 January 2023

Cloudbreak Discovery Plc
("Cloudbreak", or the "Company")

Drawdown of Equity Facility

Cloudbreak Discovery Plc (LSE: CDL), a leading London listed royalty company and natural resources project generator, announces that it has elected to draw down £46,870 of the £10 million Equity Drawdown Agreement with Crescita Capital LLC ("**Crescita**") entered into on 16 February 2021. The shares have been issued at 1.09 pence per share resulting in 4,300,000 new ordinary shares being issued.

The capital drawn down will be used to advance the Company's acquisitions of energy royalties, lithium assets and bauxite projects globally, and for general working capital.

Application is being made for the new ordinary shares to be admitted to trading on the Main Market of the London Stock Exchange which is expected to be on or around 1 February 2023. These shares rank pari passu with the existing ordinary shares of the Company. Following the issue of these shares, the Company's issued ordinary share capital shall consist of 599,801,976 ordinary shares. The figure of 599,801,976 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's ("FCA") Disclosure Guidance & Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

- Ends -

For additional information please contact:

Cloudbreak Discovery PLC	Tel: +1 604 428 9480	
	Kyler Hardy, CEO	khardy@cloudbreakdiscovery.com
Novum Securities (Financial Adviser)	Tel: +44 7399 9400	
	David Coffman George Duxberry	
Oberon Capital (Broker)	Tel: +44 20 3179 5300	
	Adam Pollock Nick Lovering	
BlytheRay (Financial PR/IR-London)	Tel: +44 207 138 3204	Cloudbreak@blytheray.com
	Tim Blythe Megan Ray	
Stellium Services (Investor Relations) www.StelliumServices.com	Tel: +44(0)207 129 1205	Cloudbreak@StelliumServices.com
	Andrew Wilson Claire Bowden	

About Cloudbreak Discovery PLC

Cloudbreak Discovery PLC is a leading natural resource project generator and royalty business. Cloudbreak is focused on energy royalty acquisitions with the aim of bringing near-term cashflow and driving shareholder value. Its primary operating jurisdiction is the United States, but the Company also deploys its project generation model in the international energy sector to acquire minority interests in projects of merit.

Through its wholly owned but independently operated subsidiary Cloudbreak Exploration Inc. the Company will develop

through its wholly owned but independently operated subsidiary, Cloudbreak Exploration Inc, the company will develop its array of mineral assets, whilst continuing to generate new projects with a particular focus on commodities key to the energy transition.

Cloudbreak's generative model across the energy and mineral sector enables a multi-asset approach to investing and exploration. Diversification within the natural resource sector and amongst resource classes is key to withstanding the cycles of investing.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCDZGZMNVGGFZM