

30 January 2023

**Blue Star Capital plc**

("Blue Star" or the "Company")

**Grant of Warrants**

Blue Star Capital plc (AIM: BLU), the investing company with a focus on esports, payments, technology and its applications within media and gaming, announces that, to incentivise and reward management performance in line with the strategy announced on 28 September 2022, it has granted warrants ("Warrants") to directors as follows:

Option holder	Number of Warrants granted	Exercise price (p)	Warrants granted as percentage of issued share capital on date of grant
Anthony Fabrizi	140,000,000	0.35p	2.8%
	30,000,000	0.45p	0.6%
Brian Rowbotham	40,000,000	0.35p	0.8%
	10,000,000	0.45p	0.2%
Sean King	20,000,000	0.35p	0.4%
	10,000,000	0.45p	0.2%
<b>Total</b>	<b>250,000,000</b>		<b>5.0%</b>

The Warrants have an exercise period of 3 year and the exercise prices of 0.35p and 0.45p represent premiums to the closing mid-market price of the Company's Ordinary Shares on 27 January 2023 of approximately 50 per cent. and 90 per cent. respectively. The Warrants are not subject to any other performance criteria.

The current issued share capital of the Company comprises 4,992,772,995 ordinary shares.

Tony Fabrizi, CEO of Blue Star Capital said that: "As previously notified, following the portfolio review and accompanying cost cutting, the Company sought to put in place a management incentive scheme. The terms of the warrants are consistent with the terms indicated in the review and are exercisable at significant premia compared to the Company's average share price over the preceding 6 months. The Board has discussed the terms of the warrants with the major shareholders and they are supportive of the incentive they provide."

The information contained within this announcement is deemed by the Company to constitute inside information stipulated under the Market Abuse Regulation (EU) No. 596/2014, as retained as part of the law of England and Wales.

For more information please contact:

**Blue Star Capital plc** +44 (0) 777 178 2434  
Tony Fabrizi, Executive Chairman

**Cairn Financial Advisers LLP, (Nomad)** +44 20 7213 0880  
Jo Turner / Liam Murray

**About Blue Star**

Blue Star is an investing company with a focus on new technologies. Blue Star's principal investments include SatoshiPay Limited, a payments business using blockchain technology; a number of early-stage to mid-level esports companies, including Guild eSports plc, a global esports business headquartered in London whose lead investor is David Beckham and Dynasty Gaming & Media Pte. Ltd., whose B2B white label platform is a full-stack gaming ecosystem; and Sthaler Limited, an identity and payments technology business which enables a consumer to identify themselves and pay using just their finger.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1 Details of the person discharging managerial responsibilities/person closely associated		
a.	Name	1. Anthony Fabrizi 2. Brian Rowbotham 3. Sean King

<b>2 Reason for notification</b>																
a.	Position/Status	1. Executive Chairman 2. Non-executive Director 3. Non-executive Director														
b.	Initial notification/ Amendment	Initial														
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																
a.	Name	Blue Star Capital plc														
b.	LEI	213800Y6XGR31P2LKT12														
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																
a.	Description of the financial instrument, type of instrument  Identification Code	Warrants over ordinary shares  GB00B02SSZ25														
b.	Nature of the transaction	Grant of warrants														
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. 0.35p</td> <td>140,000,000</td> </tr> <tr> <td>0.45p</td> <td>30,000,000</td> </tr> <tr> <td>2. 0.35p</td> <td>40,000,000</td> </tr> <tr> <td>0.45p</td> <td>10,000,000</td> </tr> <tr> <td>3. 0.35p</td> <td>20,000,000</td> </tr> <tr> <td>0.45p</td> <td>10,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. 0.35p	140,000,000	0.45p	30,000,000	2. 0.35p	40,000,000	0.45p	10,000,000	3. 0.35p	20,000,000	0.45p	10,000,000
Price(s)	Volume(s)															
1. 0.35p	140,000,000															
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0.45p	10,000,000															
3. 0.35p	20,000,000															
0.45p	10,000,000															
d.	Aggregated information - Aggregated Volume - Price	250,000,000 0.37p														
e.	Date of the transaction	27/1/2023														
f.	Place of the transaction	UK														

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