

30 January 2023

Kitwave Group plc

("Kitwave", the "Group" or the "Company")

Appointment of Non-Executive Director

Kitwave Group plc (AIM: KITW), the delivered wholesale business, is pleased to announce the appointment of Teresa Octavio to the Board as Non-Executive Director, with effect from 1 February 2023.

Teresa has a wealth of advisory and board experience and, throughout her career, has been responsible for improving and developing companies' growth strategy, culture, performance management, governance and organisational effectiveness.

Teresa has held a number of executive roles at global businesses, including at Kantar Consulting and consumer-facing multinationals Diageo plc and Procter & Gamble. She has also acted as a board advisor at omnichannel company DAME and as an independent advisor for a number of board and C-suite individuals.

Teresa holds a Sloan Masters MSc in Leadership & Strategy from London Business School, Digital Business Transformation certification from Imperial College, and The Financial Times Non-Executive Director Diploma accreditation.

Paul Young, Chief Executive Officer of Kitwave, commented:

"On behalf of everyone at Kitwave, I am delighted to welcome Teresa to the Board. Teresa brings significant experience and expertise, which will complement the existing skill set across the Kitwave Board. Her insight will be invaluable as the Group continues to grow both organically and through acquisition. I look forward to working with Teresa and, together, delivering value for the Group and its shareholders."

Miss Maria Teresa Octavio Ariznabarreta (aged 54), also known as Maria Teresa Octavio or Teresa Octavio, has no current directorships or former directorships within the past 5 years.

Save as set out above, there is no further information to be disclosed in relation to Miss Octavio's appointment pursuant to AIM Rule 17 or paragraph (g) of Schedule Two of the AIM Rules for Companies.

- Ends-

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Company Overview

Founded in 1987, following the acquisition of a single-site confectionery wholesale business based in North Shields, United Kingdom, Kitwave is a delivered wholesale business, specialising in selling and delivering impulse products, frozen and chilled foods, alcohol, groceries and tobacco to approximately 41,000, mainly independent, customers.

With a network of 30 depots, Kitwave is able to support delivery throughout the UK to a diverse customer base, which includes independent convenience retailers, leisure outlets, vending machine operators, foodservice providers and other wholesalers, as well as leading national retailers.

The Group's growth to date has been achieved both organically and through a strategy of acquiring smaller, predominantly family-owned, complementary businesses in the fragmented UK grocery and foodservice wholesale market. Recent acquisitions include M. J. Baker Foodservice Limited in February 2022 and WestCountry Food Holdings Limited in December 2022, both located in the South West of England.

Kitwave Group plc (AIM: KITW) was admitted to trading on AIM of the London Stock Exchange on 24 May 2021.

For further information, please visit www.kitwave.co.uk.

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