

31 January 2023

Proton Motor Power Systems plc
("Proton Motor" or the "Company")

Follow-up order from GKN Hydrogen

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, is pleased to announce that it has received a further order from GKN Hydrogen Italy S.r.l. ("GKN Hydrogen") for an additional 15 "HyModule® S8" hydrogen fuel cell systems.

The HyModule® S8 system is an emission-free high-tech product from the Company's Hy-brand portfolio for stationary applications and is designed for the autonomous provision of energy and heat. The Company anticipates that the HyModule® S8 systems will be delivered to GKN Hydrogen in the first nine months of 2023.

GKN Hydrogen is part of GKN, the Aerospace, Automotive and Powder Metallurgy international business controlled by Melrose Industries plc. Taking into account previous orders, GKN Hydrogen has now ordered 46 "HyModule® S8" hydrogen fuel cell systems in total from Proton Motor. While there can be no certainty, the Board of Proton Motor expects to receive further orders as GKN Hydrogen continues to integrate the Company's technology in its "HY2" energy systems.

GKN Hydrogen is deploying the green sustainable power plant "HY2" based on renewable resources in its own facilities and with its customers in the residential, industrial and transportation sectors. Applications of the "HY2" metal hydride storage solution include IT back-up systems, off-grid power generation and plug-in electric car charging station. Further information on GKN's HY2 energy systems can be found at <https://www.gknhydrogen.com>.

Proton Motor CEO, Dr. Faiz Nahab, commented: "We are delighted to continue to support GKN Hydrogen in their drive to demonstrate the use of hydrogen as a means of storing energy from renewable resources and we look forward to expanding our relationship to support GKN Hydrogen's international sales."

For further information:

Proton Motor Power Systems Plc

Dr Faiz Nahab, CEO	
Helmut Gierse, Chairman	
Roman Kotlarzewski, CFO	+49 (0) 173 189 0923
Antonio Bossi, Non-Executive Director	
Investor relations:	www.protonpowersystems.com
investor-relations@proton-motor.de	

Allenby Capital Limited

Nominated Adviser & Broker	+44 (0) 20 3328 5656
James Reeve / Vivek Bhardwaj	

About Proton Motor Fuel Cell GmbH

Proton Motor has 25 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero-carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company

has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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