

Smiths News plc
Director/PDMR Shareholding

Smiths News plc (the "Company") announces that it has been notified of the following transactions in the Company's ordinary 5p shares undertaken by directors / persons discharging managerial responsibility:

Deferred Bonus Plan - Grant

Pursuant to an award representing 50% of an annual bonus for FY2022 earned by each participant and deferred into shares, the following award was granted as a nil cost option, on terms that whilst the participant is entitled to immediately exercise the option upon grant, the net number of shares awarded as a result and after deduction of relevant income taxes and national insurance liability shall be subject to a dealing restriction for a period of two (2) years calculated from the Date of Grant (i.e. until 30 January 2025). No consideration was paid for the grant of the award. No price is payable on the exercise of the award. For the purposes of this award, the grant was made at a share price of £0.5066 (being the average of the three-day middle market quotation price of the Company's shares in the period 25 - 27 January 2023).

| Name of Participant | Share Price (£) | Form of Award | Normal Vesting Date | Maximum Number of Options |
|---------------------|-----------------|-----------------|---------------------|---------------------------|
| Jonathan Bunting | 0.5066 | Nil-cost option | 30 January 2023 | 317,449 |
| Paul Baker | 0.5066 | Nil-cost option | 30 January 2023 | 180,508 |

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

| | | | | | | |
|--------------------------------------|--|---|----------|-----------|-------------------|---------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
| a) | Name | Jonathan Bunting | | | | |
| 2 Reason for the notification | | | | | | |
| a) | Position/status | Chief Executive Officer | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Smiths News plc | | | | |
| b) | LEI | 2138004033ONVOOQXB02 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary 5p shares ISIN: GB00B17WCR61 | | | | |
| b) | Nature of the transaction | Grant of 317,449 nil cost options pursuant to the Deferred Bonus Plan (2022) | | | | |
| c) | Price(s) and volume(s) | <table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil consideration</td><td>317,449</td></tr></table> | Price(s) | Volume(s) | Nil consideration | 317,449 |
| Price(s) | Volume(s) | | | | | |
| Nil consideration | 317,449 | | | | | |
| d) | Aggregated information | n/a single transaction | | | | |

| | | |
|----|--------------------------------|--|
| | - Aggregated volume - Price | |
| e) | Date of the transaction | 30 January 2023 |
| f) | Place of the transaction | Grant of the options took place outside of a trading venue |

| | | | | | | |
|--------------------------------------|--|--|----------|-----------|-------------------|---------|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
| a) | Name | Paul Baker | | | | |
| 2 Reason for the notification | | | | | | |
| a) | Position/status | Chief Financial Officer | | | | |
| b) | Initial notification /Amendment | Initial Notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Smiths News plc | | | | |
| b) | LEI | 2138004033ONVOOQXB02 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary 5p shares ISIN: GB00B17WCR61 | | | | |
| b) | Nature of the transaction | Grant of 180,508 nil cost options pursuant to the Deferred Bonus Plan (2022) | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Nil consideration</td> <td>180,508</td> </tr> </table> | Price(s) | Volume(s) | Nil consideration | 180,508 |
| Price(s) | Volume(s) | | | | | |
| Nil consideration | 180,508 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | n/a single transaction | | | | |
| e) | Date of the transaction | 30 January 2023 | | | | |
| f) | Place of the transaction | Grant of the options took place outside of a trading venue | | | | |

Karen Mills
Deputy Company Secretary

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