

02 February 2023

Dillistone Group Plc
("Dillistone", the "Company" or the "Group")
Trading Update
& Notice of Results

Dillistone Group Plc, the AIM quoted supplier of software and services for recruiters, provides a trading update for the 12 months ended 31 December 2022.

Trading Update:

In its Interim Results announcement released on 26 September 2022, Dillistone noted growing revenues and improving performance in both the contingency and global executive search markets. The Board is pleased to report that these trends continued through the second half and, as a result, the Group expects to report its first full year of revenue growth since 2016. Furthermore, the Board expects 2022 results to be broadly in line with market expectations before acquisition related items and other one-off adjustments.

Particular performance improvements were seen with the Group's Infinity, FileFinder and Talentis products. 2022 saw the successful implementation of the Group's largest Infinity implementation, with a strong pipeline for this product being carried into 2023. FileFinder client retention improved significantly in the year as a major project was completed, which delivered improved user experience along with significant operating efficiencies.

Talentis user numbers and revenues continue to accelerate. The Board is increasingly excited about the long term prospects of the product and expects it to make a significant contribution to revenue growth this year. The Board looks forward to providing a more detailed update in the final results announcement.

The Board expects to make continued progress through 2023.

As at 31 January 2023 the Group had £0.697 m in cash.

Notice of Results:

The Board expects to release final results for the 12 months to 31 December 2022 during week commencing 24 April 2023.

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This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

The person responsible for arranging the release of this announcement on behalf of the Company is Ian Mackin, Finance Director of the Company.

Notes to Editors:

Dillistone Group Plc is a leader in the supply and support of software and services to the recruitment industry. Dillistone operates through the Ikiru People (www.IkiruPeople.com) brand.

The Group develops, markets and supports the Talentis, FileFinder, Infinity, Mid-Office, ISV and GatedTalent products.

Dillistone was admitted to AIM, a market operated by the London Stock Exchange plc, in June 2006.

Learn about our products:

Talentis Software: <https://www.talentis.global/recruitment-software/>

Voyager Software: <https://www.voyagersoftware.com>

GatedTalent Services: <https://www.talentis.global/optimization-services/>

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