

Via RNS Reach and SGXNET

AVATION PLC
("Avation" or "the Company")
ESG RATINGS UPDATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises MSCI ESG Research has completed an update for the Company. The last updated report for MSCI's ESG rating is dated 24 January 2023 and states Avation's rating is unchanged at "BB". The MSCI update also states "We note the company's strong focus on contributing to the aviation industry's carbon neutrality goal through the inclusion of young and low emission aircraft in its leasing fleet".

Avation's MSCI ESG rating history is:

Jun-19	B
Apr-20	B
May-21	BB
May-22	BB
Jan-23	BB

S&P Global issued a Ratings Direct report dated 24 August 2022. This S&P report included ESG credit indications of:

E-2, S-4, G-2

Where the extent of the influence on the rating of these factors is reflected on an alphanumerical 1-5 scale where 1 = positive, 2 = neutral, 3 = moderately negative, 4 = negative and 5 = very negative.

The latest ESG report of Avation can be found on the company's website at: <https://www.avation.net/ESG.html>

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lse.com or visit www.ms.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word "Reach" in the source column of the News Explorer pages of London Stock Exchange's website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAEAXAKEFKDEEA