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10 February 2023

Saga plc

Response to Media Coverage

Saga plc (**Saga or the Group**) notes recent media coverage about the potential sale of Acromas Insurance Company limited (**AICL**), the underwriter that is part of its wider Insurance business, and confirms that it is in exclusive discussions with Open Insurance Technologies Pty Ltd regarding a possible sale of this business.

Discussions are ongoing and there can be no certainty that any transaction will occur. Any disposal of AICL would require regulatory and shareholder approvals. A further announcement will be made in due course.

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Notes to Editors:

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Saga Insurance is the UK's specialist in insurance products for people over 50 in the UK, comprising Retail Broking, which includes principally motor, home, private medical and travel insurance and AICL, the Group's in-house underwriter. AICL sits on Saga Insurance's panel of insurers and underwrites approximately 25-30% of Saga's insurance business.

Further information

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