

FOR IMMEDIATE RELEASE

10 February 2023

Gulf Marine Services PLC
('Gulf Marine Services', 'GMS', the 'Company' or the 'Group')

DIRECTORS/PDMR SHAREHOLDINGS

Share Dealing by a Director

The Company was notified on 9 February 2023 that, on 8 February 2023, Charbel El Khoury, a Non-Executive Director of the Company, purchased 500,000 Gulf Marine Services plc ordinary shares ("Shares") at a purchase price of £0.0455 per Share; and on 9 February 2023, Charbel El Khoury sold 51,464 Shares at the same price. The Shares were traded on the open market.

Following these transactions, Charbel El Khoury holds 448,536 Shares, representing 0.044% of the issued share capital of the Company.

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Notes to Editors:

Gulf Marine Services PLC, a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become a world leading provider of advanced self-propelled self-elevating support vessels (SESVs). The fleet serves the oil, gas and renewable energy industries from its offices in the United Arab Emirates, Saudi Arabia and Qatar.

The Group's assets are capable of serving clients' requirements across the globe, including those in the Middle East, South East Asia, West Africa, North America, the Gulf of Mexico and Europe. The GMS fleet of 13 SESVs is amongst the youngest in the industry. The vessels support GMS's clients in a broad range of offshore oil and gas platform refurbishment and maintenance activities, well intervention work and offshore wind turbine maintenance work (which are opex-led activities), as well as offshore oil and gas platform installation and decommissioning and offshore wind turbine installation (which are capex-led activities).

The SESVs are categorized by size - K-Class (Small), S-Class (Mid) and E-Class (Large) - with these capable of operating in water depths of 45m to 80m depending on leg length. The vessels are four-legged and are self-propelled, which means they do not require tugs or similar support vessels for moves between locations in the field; this makes them significantly more cost-effective and time-efficient than conventional offshore support vessels without self-propulsion. They have a large deck space, crane capacity and accommodation facilities (for up to 300 people) that can be adapted to the requirements of the Group's clients.

Gulf Marine Services PLC's Legal Entity Identifier is 213800IGS2QE89SAJF77

www.gmsplc.com

Disclaimer

The content of the Gulf Marine Services PLC website should not be considered to form a part of or be incorporated into this announcement.

Details of the person discharging managerial responsibilities	
Name	CHARBEL EL KHOURY
Reason for the notification	
Position/status	NON-EXECUTIVE DIRECTOR

Position/status	NON-EXECUTIVE DIRECTOR					
Initial notification /Amendment	INITIAL NOTIFICATION					
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Name	GULF MARINE SERVICES PLC					
LEI	213800IGS2QE89SAJF77					
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
Description of the financial instrument, type of instrument	ORDINARY SHARES OF £0.02 EACH					
Identification code	GB00BJVWTM27					
Nature of the transaction	Acquisition of shares					
Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.0455</td><td>500,000</td></tr></table>		Price(s)	Volume(s)	£0.0455	500,000
Price(s)	Volume(s)					
£0.0455	500,000					
Aggregated information						
- Aggregated volume	500,000					
- Price	£22,750.00					
Date of the transaction	08/02/2023					
Place of the transaction	London Stock Exchange, XLON					

Details of the person discharging managerial responsibilities						
Name		CHARBEL EL KHOURY				
Reason for the notification						
Position/status		NON-EXECUTIVE DIRECTOR				
Initial notification /Amendment		INITIAL NOTIFICATION				
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Name		GULF MARINE SERVICES PLC				
LEI		213800IGS2QE89SAJF77				
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
Description of the financial instrument, type of instrument		ORDINARY SHARES OF £0.02 EACH				
Identification code		GB00BJVWTM27				
Nature of the transaction		Sale of shares				
Price(s) and volume(s)		<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.0455</td><td>51,464</td></tr></table>	Price(s)	Volume(s)	£0.0455	51,464
Price(s)	Volume(s)					
£0.0455	51,464					
Aggregated information						
- Aggregated volume		51,464				

- Price	£2,341.61
Date of the transaction	09/02/2023
Place of the transaction	London Stock Exchange, XLON

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