

Smiths News plc  
Director/PDMR Shareholding

Deferred Bonus Plan - Exercise and Sale

Pursuant to the grant of nil cost options announced on 31 January 2023 under the Deferred Bonus Plan award, for the deferral of 50% of the FY2022 annual bonus into shares, the Participants named below have subsequently exercised such awards and sold the number of ordinary shares noted in the table below to cover the tax and NI liability levied on the transaction and retained the net number of shares as a result of the exercise of their respective awards. Pursuant to the award, each Participant shall be subject to a dealing restriction over the net balance acquired for a period of two (2) years calculated from the Date of Grant (i.e. until 30 January 2025).

Name of Participant	Grant Share Price (£)	Form of Award	Normal Vesting Date	Number of Options Exercised	Number of shares sold	Sell Share Price (£)	Net Number of Shares Acquired
Jonathan Bunting	0.5066	Nil-cost option	30 January 2023	317,449	149,726	0.4900	167,723
Paul Baker	0.5066	Nil-cost option	30 January 2023	180,508	85,138	0.4900	95,370

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jonathan Bunting				
<b>2 Reason for the notification</b>						
a)	Position/status	Chief Executive Officer				
b)	Initial notification /Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Smiths News plc				
b)	LEI	2138004033ONVOOQXB02				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary 5p shares				
	Identification code	ISIN: GB00B17WCR61				
b)	Nature of the transaction	Exercise of 317,449 Deferred Bonus Plan (2022) shares.				
c)	Price(s) and volume(s)	<table border="1"><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil consideration</td><td>317,449</td></tr></table>	Price(s)	Volume(s)	Nil consideration	317,449
Price(s)	Volume(s)					
Nil consideration	317,449					
d)	Aggregated information - Aggregated volume	n/a single transaction				

	- Price	
e)	Date of the transaction	9 February 2023
f)	Place of the transaction	London Stock Exchange, Main Market

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jonathan Bunting				
<b>2 Reason for the notification</b>						
a)	Position/status	Chief Executive Officer				
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a)	Name	Smiths News plc				
b)	LEI	2138004033ONVOOQXB02				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary 5p shares  ISIN: GB00B17WCR61				
b)	Nature of the transaction	Sale of 149,726 shares to cover the tax and NI liability arising following exercise of 317,449 Deferred Bonus Plan (2022) shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>0.4900p</td> <td>149,726</td> </tr> </table>	Price(s)	Volume(s)	0.4900p	149,726
Price(s)	Volume(s)					
0.4900p	149,726					
d)	Aggregated information  - Aggregated volume  - Price	n/a single transaction				
e)	Date of the transaction	9 February 2023				
f)	Place of the transaction	London Stock Exchange, Main Market				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Baker
<b>2 Reason for the notification</b>		
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Smiths News plc				
b)	LEI	21380040330NVOOQXB02				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary 5p shares  ISIN: GB00B17WCR61				
b)	Nature of the transaction	Exercise of 180,508 Deferred Bonus Plan (2022) shares.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Nil consideration</td> <td>180,508</td> </tr> </table>	Price(s)	Volume(s)	Nil consideration	180,508
Price(s)	Volume(s)					
Nil consideration	180,508					
d)	Aggregated information  - Aggregated volume  - Price	n/a single transaction				
e)	Date of the transaction	9 February 2023				
f)	Place of the transaction	London Stock Exchange, Main Market				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Paul Baker
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Smiths News plc
b)	LEI	2138004033ONVOOQXB02
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary 5p shares
	Identification code	ISIN: GB00B17WCR61
b)	Nature of the transaction	Sale of 85,138 shares to cover the tax and NI liability arising following exercise of 180,508 Deferred Bonus Plan (2022) shares.
c)	Price(s) and volume(s)	

		Price(s)	volume(s)
		0.4900p	85,138
d)	Aggregated information - Aggregated volume - Price	n/a single transaction	
e)	Date of the transaction	9 February 2023	
f)	Place of the transaction	London Stock Exchange, Main Market	

Person responsible for arranging release of this announcement:

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