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Maven Income and Growth VCT 3 PLC (the Company)

Offer for Subscription

16 February 2023

On 7 October 2022, alongside the other Maven VCTs, the Company announced the publication of a joint Prospectus (comprising a Securities Note, Registration Document and Summary) in relation to an offer for subscription of new Ordinary Shares of 10p each (the "Offer").

The Board of the Company is pleased to advise that, with valid subscriptions received to date under the Offer now approaching its initial fundraising target of £5 million, and in view of continued interest from potential investors, the Directors have resolved to utilise the over-allotment facility, as provided for under the terms and conditions of the Offer to the extent required to meet further investor demand.

The deadline for receipt of applications for the Offer is 12.00 noon on 4 April 2023 in relation to the tax year 2022/23 and 12.00 noon on 26 May 2023 in relation to the tax year 2023/24. The Offer will close on 31 May 2023 unless it is fully subscribed by an earlier date or extended by the Board to no later than 6 October 2023.

Downloadable versions of the Prospectus documents are available at: mavencp.com/vctoffer.

Any enquiries in respect of the Offer, or requests for copies of the Prospectus documents (available free of charge), should be directed to:

Maven Capital Partners UK LLP Kintyre House 205 West George Street Glasgow G2 2LW

Telephone: 0141 306 7400 E-mail: enquiries@mavencp.com

Maven Capital Partners UK LLP Secretary

The information contained within this announcement is deemed by the Companies to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.

Notes

This announcement does not constitute or form part of any offer to issue or sell, or any solicitation of any offer to subscribe or purchase, any investment in any jurisdiction, nor shall it (or the fact of its distribution) form the basis of, or be relied on in connection with, any contract therefor.

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