

22 February 2023

Pathfinder Minerals Plc
("Pathfinder" or the "Company")

Update re Sale of IM Minerals

Further to Company's announcement on 1 February 2023 regarding the exercise of the option by Acumen Advisory Group LLC to acquire IM Minerals Limited ("IMM"), a wholly owned subsidiary of Pathfinder, the Company announces that the date by which the parties are required to enter into a conditional binding sale and purchase agreement (the "SPA") has been extended by mutual agreement from 21 February 2023 until 21 March 2023.

As previously announced, completion of the SPA will be conditional upon, *inter alia*, shareholder approval in line with AIM Rule 15 for the disposal of IMM. Pathfinder is considering bringing forward the General Meeting such that the transaction can complete with the minimum of disruption to the timeline. The Company will provide a further update as and when appropriate.

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