

22 February 2023

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Itaconix plc

("Itaconix", the "Company" or the "Group")

Results of Open Offer, General Meeting

and Total Voting Rights

The Board of Itaconix plc, a leading innovator in sustainable plant-based polymers used to decarbonise everyday consumer products, is pleased to announce that it has received valid acceptances from Qualifying Shareholders in respect of 4,513,420 Open Offer Shares. This represents approximately 58.2 per cent. of the 7,760,852 New Ordinary Shares available under the Open Offer.

The Board also announces that at the General Meeting held earlier today, all Resolutions were duly passed by Shareholders.

The Company has therefore raised, in aggregate, gross proceeds of approximately £10.5 million through the Placing, Subscription and Open Offer.

Admission and Total Voting Rights

Application has been made for the 138,563,048 New Ordinary Shares (being the 133,094,856 Conditional Placing Shares, 954,772 Subscription Shares and 4,513,420 Open Offer Shares) to be admitted to trading on AIM. It is expected that the Admission of the Conditional Placing Shares, the Subscription Shares and the Open Offer Shares will occur and dealings in the New Ordinary Shares will commence at 8.00 a.m. on 27 February 2023.

Following Admission, the total number of Ordinary Shares in issue will be 674,306,055. There are no Ordinary Shares held in treasury. Accordingly, the total number of voting rights in the Company on Admission will be 674,306,055. This figure may be used by Shareholders as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

John R. Shaw, CEO of Itaconix, commented:

"We have successfully raised gross proceeds of £10.5 million. I am extremely pleased to welcome new institutional shareholders to the Company. We are now entering a new stage of development as we aim to become a much larger sustainable ingredient company. Our strong balance sheet now gives us the opportunity to target higher revenue growth from our current ingredients. There are a number of exciting opportunities for us to develop new ingredients and increase revenues from our substantial itaconate technology platform. We approach the future with more commercial progress, more resources, more potential, and more optimism than ever before."

For further information please contact:

Itaconix plc

+1 603 775 4400

John R. Shaw / Laura Denner

Belvedere Communications

+44 (0) 20 3008 6864

John West / Llew Angus

finnCap

+44 (0) 20 7220 0500

Nominated Adviser & Broker, Bookrunner

Ed Frisby / Abigail Kelly (Corporate Finance)

Andrew Burdis / Sunila de Silva (ECM)

Canaccord Genuity

+44 (0) 20 7523 8000

Co-Lead Manager

Adam James / Sam Lucas (Investment Banking)

About Itaconix

Itaconix uses its proprietary plant-based polymer technology platform to produce and sell specialty ingredients that improve the safety, performance, and sustainability of consumer products. The Company's current ingredients are enabling and leading new generations of products in cleaning, hygiene, and beauty. Itaconix's contributions to the global low carbon economy are recognised by the London Stock Exchange's Green Economy Mark.

www.itaconix.com

The Notification of Dealing Forms set out below are provided in accordance with the requirements of MAR.

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")		
a)	Name	John R. Shaw	
2.	Reason for the Notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Itaconix plc	
b)	LEI	213800OKA3GOCK2ZA496	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	New Ordinary Shares of 1 pence each	
	Identification code	GB00B84LVH87	
b)	Nature of the transaction	Purchase of New Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		5.1p	79,564
d)	Aggregated information: • Aggregated volume • Price	See 4c) above	
e)	Date of the transaction	27 February 2023	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")		
a)	Name	Laura Denner	
2.	Reason for the Notification		
a)	Position/status	Chief Financial Officer	

b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Itaconix plc				
b)	LEI	213800OKA3GOCK2ZA496				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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d)	Aggregated information: • Aggregated volume • Price	See 4c) above				
e)	Date of the transaction	27 February 2023				
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)				

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")					
a)	Name	Peter Nieuwenhuizen				
2.	Reason for the Notification					
a)	Position/status	Non-Executive Chair				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Itaconix plc				
b)	LEI	213800OKA3GOCK2ZA496				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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