

FOR IMMEDIATE RELEASE

23 February 2023

Arbuthnot Banking Group PLC

Pre Close Trading Update

Arbuthnot Banking Group PLC ("Arbuthnot" or "the Group") today issues a pre close trading update ahead of its final results announcement for the year ended 31 December 2022, which is scheduled for 30 March 2023.

The Group continued to trade well in the fourth quarter of 2022. Having invested in and developed a business model designed for higher interest rates the Bank has benefitted from further rises in the Bank of England base rate. Accordingly, the Group therefore expects to report pre-tax profits ahead of consensus market expectations which the Group believes currently stand at £17.3m.

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