

**FOR IMMEDIATE RELEASE**

**23 February 2023**

**Arbuthnot Banking Group PLC**

**Pre Close Trading Update**

Arbuthnot Banking Group PLC ("Arbuthnot" or "the Group") today issues a pre close trading update ahead of its final results announcement for the year ended 31 December 2022, which is scheduled for 30 March 2023.

The Group continued to trade well in the fourth quarter of 2022. Having invested in and developed a business model designed for higher interest rates the Bank has benefitted from further rises in the Bank of England base rate. Accordingly, the Group therefore expects to report pre-tax profits ahead of consensus market expectations which the Group believes currently stand at £17.3m.

Enquiries:

**Arbuthnot Banking Group**

020 7012 2400

Sir Henry Angest, Chairman and Chief Executive

Andrew Salmon, Group Chief Operating Officer

James Cobb, Group Finance Director

**Grant Thornton UK LLP (Nominated Adviser and AQSE Corporate Adviser)**

020 7383 5100

Colin Aaronson

Samantha Harrison

George Grainger

Ciara Donnelly

**Shore Capital (Broker)**

020 7408 4090

Daniel Bush

David Coaten

Tom Knibbs

**H/Advisors Maitland (Financial PR)**

020 7379 5151

Sam Cartwright

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lseg.com](mailto:ms@lseg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTUOVNROUUURR