

23 February 2023

MADE TECH GROUP PLC
("Made Tech", the "Company" or the "Group")

Update re. LTIP Awards

PDMR Dealing

Waiver and cancellation of certain LTIP awards

Made Tech, a leading provider of digital, data and technology services to the UK public sector, announces that certain long-term incentive awards implemented at the time of the Company's admission to AIM ("Admission") have today been waived in full in respect of a total of 1,229,507 ordinary shares in the Company ("Ordinary Shares").

Contingent on Admission, Rory MacDonald (CEO) and Chris Blackburn (COO) were granted awards under the Made Tech Group plc Long Term Incentive Plan (the "LTIP") over 737,704 and 491,803 Ordinary Shares respectively (together the "CEO and COO LTIP Awards"). Rory MacDonald and Chris Blackburn (together the "Concert Party") are deemed to be acting in concert under the Takeover Code. At the time of Admission, the Concert Party's aggregate fully diluted shareholding was 43.04 per cent. of the Company's issued share capital (based on the Company's issued share capital on Admission assumed enlarged by the exercise of the CEO and COO LTIP Awards). Further details of the CEO and COO LTIP Awards and the waiver from Rule 9 of the Takeover Code granted by the Takeover Panel are included in the Company's Admission Document dated 27 September 2021.

Today the CEO and COO LTIP Awards have been waived in full and accordingly will be treated as cancelled.

The respective number of Ordinary Shares held by Rory MacDonald and Chris Blackburn remain unchanged following the waiver and cancellation of the CEO and COO LTIP Awards. Following the waiver and cancellation of the CEO and COO LTIP Awards the Concert Party is permitted to acquire Ordinary Shares, subject to its aggregate fully diluted shareholding not exceeding 43.04 per cent. of the Company's issued share capital.

Grant of LTIP awards to PDMR and others

The Company has today granted an award under the LTIP to Tim Bardell, Executive Director of Capabilities and PDMR, over a total of 238,095 Ordinary Shares, vesting in equal parts over a three year period. The first part will become exercisable on 14 November 2023 with the second and third parts exercisable on 14 November 2024 and 14 November 2025 respectively. Each part is structured as a nil cost option in accordance with the terms of the LTIP.

In addition, the Company has today granted awards under the LTIP to other Company employees over a further 273,469 Ordinary Shares.

Following the waiver and cancellation of the CEO and COO LTIP Awards, and the grant of the above new awards under the LTIP, the Company has options outstanding over 4,688,268 Ordinary Shares, equivalent to 3.14 per cent. of the Company's current issued share capital.

Enquiries:

Made Tech Group plc Rory MacDonald, CEO Deborah Lovegrove, CFO	via Belvedere PR
Singer Capital Markets (Nominated Adviser & Broker) Jennifer Boorer / Harry Gooden / Asha Chotai	Tel: +44 20 7496 3000
Belvedere Communications (Financial PR) Cat Valentine Keeley Clarke	Email: madetech@belvederepr.com Tel: +44 7715 769078 Tel: +44 7967 816525

About Made Tech

Made Tech is a provider of digital, data and technology services to the UK public sector. Founded in 2008 and now with a headcount of over 480 and offices in four UK locations (London, Manchester, Bristol and Swansea), Made Tech provides services that enable central government, healthcare and local government organisations to digitally transform.

Made Tech's purpose is to "positively impact the future of society by improving public sector technology". To achieve this the company has four key strategic missions: Modernise legacy technology and working practices; Accelerate digital service and technology delivery; Drive better decisions through data and automation; and Enable technology and delivery skills to build better systems.

<https://investors.madetech.com/>

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Rory MacDonald
2	Reason for the notification	

a)	Position/status	Chief Executive Officer (PDMR)
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Made Tech Group plc
b)	LEI	213800FQR678FTPNVW08
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	LTIP award over ordinary shares in the Company GB00BLGYDT21
b)	Nature of the transaction	Waiver and cancellation of LTIP award
c)	Price(s) and volume(s)	Volumes: 737,704 Price: N/A
d)	Aggregated information	N/A
e)	Date of the transaction	23 February 2023
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Chris Blackburn
2	Reason for the notification	
a)	Position/status	Chief Operating Officer (PDMR)
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Made Tech Group plc
b)	LEI	213800FQR678FTPNVW08
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	LTIP award over ordinary shares in the Company GB00BLGYDT21
b)	Nature of the transaction	Waiver and cancellation of LTIP award
c)	Price(s) and volume(s)	Volumes: 491,803 Price: N/A
d)	Aggregated information	N/A
e)	Date of the transaction	23 February 2023
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Tim Bardell
2	Reason for the notification	
a)	Position/status	Executive Director of Capabilities (PDMR)

b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Made Tech Group plc
b)	LEI	213800FQR678FTPNVW08
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	LTIP award over ordinary shares in the Company GB00BLGYDT21
b)	Nature of the transaction	Grant of LTIP award
c)	Price(s) and volume(s)	Volumes: 238,095 Ordinary Shares Price: Nil
d)	Aggregated information	N/A
e)	Date of the transaction	23 February 2023
f)	Place of the transaction	Outside of a trading venue

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