

Contango Holdings Plc / Index: LSE / Epic: CGO / Sector: Natural Resources

27 February 2023

**Contango Holdings Plc
('Contango' or the 'Company')**

Appointment of Gordon Thompson as Non-Executive Director

The Company is pleased to confirm that Gordon Thompson, aged 60, has agreed to join the board of Contango as Non-Executive Director with immediate effect. He has over 30 years of experience in building, developing and managing mines across the globe, with an extensive track record in Africa. Mr Thompson is a qualified mining engineer and holds membership of the Engineering Council of South Africa ECSA.

Over the last 20 years Mr Thompson has held a number of senior executive roles for listed mining companies. He was Chief Operating Officer from 2017-2019 of copper producing, DRC-focused and ASX-listed Tiger Resources Limited; Chief Executive Officer for private-equity supported and West Africa gold-focused Taurus Gold Limited from 2010-2016; and Chief Operating Officer for Central African Mining & Exploration plc from 2008-2010, helping manage the company's 12,345 employees, prior to its sale to ENRC for £584M.

Gordon Thompson does not currently have a holding in the Company and will be deemed an independent director. In keeping with Contango's financial remuneration policy for Board members, Mr Thompson will receive an annual salary of £18,000.

The Group confirms that there is no further information to be disclosed under the requirements of Listing Rule 9.6.13R.

Roy Pitchford, Chairman of Contango, commented:

"I am delighted to welcome Gordon to the Board of the Company. He has a track record of building and enhancing mining operations across Africa and I believe will provide invaluable insight and support to the Board.

As we transition from an exploration and development company into a cashflow positive mining operation the capacity for growth becomes ever more real. I am confident Gordon will help the Board achieve its aims of fully unlocking the value of Lubu in these exciting times."

Gordon Thompson, Non-Executive Director of Contango, commented:

"I am grateful for the opportunity to join the board of Contango. The Company has made remarkable strides in its development over the last few years and is now on the cusp of first revenues from its flagship Lubu project.

I have agreed to join the Board as I see enormous potential to grow the Company from the solid foundations that have already been laid. I believe I will be able to help the board achieve its exciting targets and build up revenues from a number of different sources."

For further information, please visit www.contango-holdings-plc.co.uk or contact:

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