

**THE BIOTECH GROWTH TRUST PLC**

**NET ASSET VALUE**

The estimated un-audited net asset value per share, calculated in accordance with the guidelines of the Association of Investment Companies, for The Biotech Growth Trust PLC at the close of business on 24 February 2023 was 994.30p (cum income).

For and on behalf of the Board  
Frostrow Capital LLP  
Secretary

27 February 2023