

28 February 2023

Argentex Group PLC

("Argentex" or the "Group")

Board Announcement

Argentex Group PLC (AIM: AGFX), the international provider of foreign exchange services to institutions, corporates and high net worth private individuals, today announces that Nigel Railton has been appointed as Senior Independent Director effective from 1 March 2023. Nigel has been a Non Executive Director of the Group since 19 June 2019. Nigel will continue as Chair of the Audit and Risk Committee and a Member of the Remuneration Committee and Nominations Committee.

Nigel will replace Lena Wilson as Senior Independent Director whose planned retirement from the Board was announced on 26 January 2023. Lena will retire from the Board on 28 February 2023.

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