

2 March 2023

**Nexus Infrastructure plc**  
**("Nexus" or the "Company")**

**Exercise of Options**

The Company announces that it has issued and allotted 625,281 new ordinary shares of £0.02 each ("Ordinary Shares") following the exercise of share options by employees under the Company's 2016 and 2021 Long Term Incentive Plans. Some of these Ordinary Shares were issued to certain Directors and PDMRs, including Charles Sweeney (CEO), Dawn Hillman (CFO), Robert Kendal (MD of Tamdown) and Sarah Darville-Downs (FD of Tamdown). Certain Directors and PDMRs chose to sell a portion of these Ordinary Shares to cover the tax liability arising from the exercise.

The following transactions occurred for Directors and PDMRs as shown below:

Director / PDMR	Position	Number of Options over Ordinary Shares exercised	Number of Ordinary Shares sold	Resultant number of Ordinary Shares held	Percentage interest in the Company's enlarged issued share capital %
Charles Sweeney	CEO	38,533	19,267	140,906	0.31%
Dawn Hillman	CFO	21,955	10,977	102,349	0.22%
Rob Kendal	MD Tamdown	39,255	39,255	45,600	0.10%
Sarah Darville-Downs	FD Tamdown	17,822	17,822	100	0%

Application has been made for the 625,281 new Ordinary Shares to be admitted to trading on AIM ("Admission"). The New Ordinary Shares will rank pari passu with the Company's existing ordinary shares and it is expected that admission will occur on or around 8.00 a.m. on 8 March 2023.

**Total voting rights**

Upon Admission, the Company's issued share capital will consist of 46,182,185 Ordinary Shares with equal voting rights. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 46,182,185.

With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules. The Admission does not impact the Tender Ratio associated with the Tender Offer and capital return previously announced to shareholders on 28 February 2023.

In accordance with DTR 3.1 and Article 19 of The Market Abuse Regulation, the Company was notified on 1 March 2023 that the Directors and Persons Discharging Management Responsibilities ("PDMR") listed below sold Ordinary shares in the Company in London on 1 March 2023 at a sales price of £1.50 per Ordinary Share.

1)	Details of the person discharging managerial responsibility			
a)	Name	Dawn Hillman		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Nexus Infrastructure plc		
b)	LEI	213800PUGVLUONLG9Y20		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.02 each. ISIN GB00BZ77SW60		
b)	Nature of the transaction	(a) Exercise of Options to acquire ordinary Shares (b) Sale of ordinary Shares		
c)	Price(s) and volume(s)		Price(s)	Volume(s)
		(a)	£0.02	21,955
		(b)	£1.50	10,977
d)	Aggregated information - Aggregated volume - Price	21,955 Ordinary Shares exercised at a price of 2 pence per Ordinary Share 10,977 Ordinary Shares sold at a price of 150 pence per Ordinary Share		
e)	Date of the transaction	1 March 2023		
f)	Place of the transaction	London Stock Exchange, AIM		

<b>1)</b>	<b>Details of the person discharging managerial responsibility</b>										
a)	Name	Charles Sweeney									
<b>2</b>	<b>Reason for the notification</b>										
a)	Position/status	CEO									
b)	Initial notification /Amendment	Initial notification									
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>										
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f)	Place of the transaction	London Stock Exchange, AIM									

<b>1)</b>	<b>Details of the person discharging managerial responsibility</b>										
a)	Name	Rob Kendal									
<b>2</b>	<b>Reason for the notification</b>										
a)	Position/status	MD Tamdown									
b)	Initial notification /Amendment	Initial notification									
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<b>1)</b>	<b>Details of the person discharging managerial responsibility</b>	
a)	Name	Sarah Darville-Downs
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	FD Tamdown
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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